



IAPD Report

Troy Michael Nelson

CRD# 3077843

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Troy Michael Nelson (CRD# 3077843)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	07/29/1998
IA	EDWARD JONES	CRD# 250	02/27/2006

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**
Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131
Firm ID#: 250

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/29/1998
B NYSE American LLC	General Securities Representative	Approved	09/13/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	09/21/1998
B Alabama	Agent	Approved	06/17/2025
B Arizona	Agent	Approved	01/26/1999
B California	Agent	Approved	11/12/1998
B Colorado	Agent	Approved	08/30/1999
B Florida	Agent	Approved	08/31/2004
B Georgia	Agent	Approved	11/02/2021
B Hawaii	Agent	Approved	01/15/2026
B Idaho	Agent	Approved	09/08/2015
B Illinois	Agent	Approved	01/14/2022



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	06/18/2025
B Iowa	Agent	Approved	01/25/2022
B Kansas	Agent	Approved	03/10/2011
B Kentucky	Agent	Approved	06/24/2025
B Michigan	Agent	Approved	02/06/2018
B Minnesota	Agent	Approved	10/01/1998
B Missouri	Agent	Approved	08/02/2011
B Montana	Agent	Approved	08/30/1999
B Nebraska	Agent	Approved	04/01/2011
B Nevada	Agent	Approved	01/05/2026
B New Hampshire	Agent	Approved	12/22/2022
B New York	Agent	Approved	08/28/2025
B North Carolina	Agent	Approved	11/28/2005
B North Dakota	Agent	Approved	08/20/1998
IA North Dakota	Investment Adviser Representative	Approved	02/27/2006
B Ohio	Agent	Approved	09/10/2025
B Oklahoma	Agent	Approved	03/08/2012
B Oregon	Agent	Approved	08/24/2022
B Rhode Island	Agent	Approved	02/22/2023



Qualifications

Regulator	Registration	Status	Date
B South Dakota	Agent	Approved	10/08/1999
B Tennessee	Agent	Approved	06/05/2019
B Texas	Agent	Approved	11/16/2023
IA Texas	Investment Adviser Representative	Restricted Approval	11/27/2023
B Utah	Agent	Approved	07/03/2023
B Virginia	Agent	Approved	12/09/1999
B Washington	Agent	Approved	01/31/2022
B Wisconsin	Agent	Approved	08/31/1999
B Wyoming	Agent	Approved	04/16/2025

Branch Office Locations

EDWARD JONES
2000 SCHAFER ST SUITE 300
BISMARCK, ND 58501



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	07/27/1998
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	02/20/2006
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B Uniform Securities Agent State Law Examination (S63)	Series 63	07/29/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1999 - Present	EDWARD D. JONES & CO., L.P.	NOT PROVIDED	Y	BISMARCK, ND, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Land and shop
 Type of business: hay land
 Bismarck, ND
 Start date: 9/10/2007
 owner
 Hours per week: 0
 Hours during trading: 0
 collect rent once per year

Farm Land
 Type of business: Farm land rental
 Judson, ND
 Start date: 9/6/2011
 owner
 Hours per week: 0
 Hours during trading: 0
 Desc: Collect rent twice per year

Office Building
 Type of business: rental property
 Bismarck, ND
 Start date: 10/5/2013
 Owner
 Hours per week: 0
 Hours during trading: 0
 Desc: own property

Pines On 37th LLC
 Type of business: Apartment Building
 Minot, ND



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Start date: 10/5/2013

LPT

Hours per week: 0

Hours during trading: 0

No responsibilities

ND Teen Challenge

Mandan, ND

Start date: 10/5/2013

Board member

Hours per week: 0

Hours during trading: 0

4 Board meetings per year to help the organization make sound financial decisions

Ranch land

Type of business: Ranch land rental

Bismarck, ND

Start date: 1/2/2014

owner

Hours per week: 0

Hours during trading: 0

Desc: collect rent once per year

VRBO rental Scottsdale

Type of business: vacation rental

Scottsdale, AZ

Start date: 5/1/2014

owner

Hours per week: 0

Hours during trading: 0

Desc: review financial statements

FIVE STAR STORAGE LLP

Type of business: SELF STORAGE

FARGO, ND

Start date: 6/28/2016

LPT

Hours per week: 0

Hours during trading: 0

No responsibilities

HOMEWOOD SUITES

Type of business: HOTEL

MINOT, ND

Start date: 6/28/2016

LPT

Hours per week: 0

Hours during trading: 0

No responsibilities



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Red Rock Resort, LLC
Type of business: resort
Glen Ullin, ND
Start date: 9/16/2016
GNP
Hours per week: 0
Hours during trading: 0
Maintain property

Ranch Land
Type of business: Ranch land rental
Bismarck, ND
Start date: 10/3/2016
owner
Hours per week: 0
Hours during trading: 0
Desc: collect rent once per year

Kingdom Investors LLC DBA Red Rock Resort
Type of business: Resort
Glen Ullin, ND
Start date: 1/3/2017
Partner
Hours per week: 0
Hours during trading: 0
Make decisions as an owner

Cattle lease
Type of business: cattle
Bismarck, ND
Start date: 5/22/2018
owner
Hours per week: 0
Hours during trading: 0
review proceeds from sale and expenses once a year

Farm Land
Type of business: farm land
New Salem, ND
Start date: 11/2/2023
Owner
Hours per week: 0
Hours during trading: 0
collect rent

Rental Property
Type of business: office building
Bismarck, ND
Start date: 9/6/2024
Owner



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Hours per week: 0

Hours during trading: 0

Desc: make decisions on property



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: Edward Jones

Allegations: Nelson was named in a customer complaint that asserted the following causes of action: inappropriate and unsuitable investments; breach of fiduciary duty; churning; fraudulent transfers; forgery; omission of material facts; unauthorized activity, including trades, deposits, and withdrawals; discrimination due to marital status; intentional and negligent breach of fiduciary duty, negligence, civil conspiracy, violation of FINRA rules, failure to supervise, respondeat superior, aiding and abetting the breach of fiduciary duty and breach of contract claims.

Product Type: Insurance
Other: Various funds

Alleged Damages: \$5,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [FINRA - CASE #15-00038](#)

Date Notice/Process Served: 02/06/2015

Arbitration Pending? No

Disposition: Award

Disposition Date: 06/20/2019

Disposition Detail: Nelson is liable for and shall pay to one of the claimants the sum of \$7,253.00, plus simple interest, in compensatory damages. Nelson and his member firm are



liable for and shall pay to one of the claimants \$600 for the non-refundable portion of the filing fee previously paid to FINRA Office of Dispute Resolution.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: Claimant is a divorcee who alleged that Edward Jones allowed her ex-husband to misappropriate and withdraw funds to which she claimed she was entitled. She further alleged that Edward Jones assisted her husband in opening accounts without her consent or signature and against her best interest and did not provide her with information and statements relating to certain accounts. She further alleged that Edward Jones should have frozen the accounts and/or withdrawn as the financial advisor for her ex-husband given the pendency of the divorce proceedings. She further claimed that the investments in the accounts did not perform as well as the overall market. Claimants also alleged that the financial advisor and Edward Jones obfuscated their efforts to obtain the cash value of life insurance policies held in irrevocable life insurance trusts for the benefit of a claimant and her siblings, and should have terminated the trusts, surrendered the policies, and distributed the cash values to the beneficiaries.

Product Type: Insurance
Other: RESTRICTED STOCK

Alleged Damages: \$5,000,000.00

Alleged Damages Amount Explanation (if amount not exact): CLAIMANTS ALLEGED COMPENSATORY DAMAGES OF \$1,000,000.00 TO \$5,000,000.00.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [15-00038](#)

Date Notice/Process Served: 09/16/2017

Arbitration Pending? No

Disposition: Other: AWARD TO NON-CUSTOMER, [REDACTED]

Disposition Date: 06/20/2019

Monetary Compensation Amount: \$7,853.00

Individual Contribution Amount: \$7,853.00

Broker Statement I am liable for and shall pay to non-customer claimant, [REDACTED], the sum of \$7,253.00 in compensatory damages, plus simple interest from the date of the award until it is paid. Edward Jones and I are jointly liable for and shall pay to one of the claimants \$600 for the non-refundable portion of the filing fee previously paid to FINRA's Office of Dispute Resolution.

Disclosure 2 of 3

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: CLIENT ALLEGES SHE RECEIVED IMPROPER COUNSEL FROM THE FINANCIAL ADVISOR WHEN REMOVING FUNDS FROM HER IRA ACCOUNT IN 2012 WHICH RESULTED IN A SIGNIFICANT TAX LIABILITY.

Product Type: No Product

Alleged Damages: \$13,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/24/2015

Complaint Pending? No

Status: Denied

Status Date: 06/12/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement BASED ON THE FIRM'S INVESTIGATION, THE CLIENT'S CLAIM WAS DENIED.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: 1/08-10/10; THE CLIENTS STATE THEY INVESTED IN CLASS A MUTUAL FUNDS IN 2006 AND THE FA MOVED THEM INTO A MANAGED ACCOUNT PROGRAM. THEY STATE IN 2009 HIS FUNDS WERE MOVED INTO THE FIRM'S ADVISORY SOLUTIONS. THE CLIENTS INDICATE THEY WERE CHARGED HIGHER FEES AND PAID \$14,000 IN COMMISSION IN 2006 FOR THEIR CLASS A MUTUAL FUNDS. THEY INDICATE THEIR UNDERSTANDING IS THAT THE CLASS A MUTUAL FUNDS WERE LONG TERM INVESTMENTS AND THEY DO NOT CONSIDER TWO YEARS TO BE A LONG TERM INVESTMENT. THEY WERE NOT HAPPY TO LOSE THEIR CLASS A SHARES. THE CLIENTS FEEL THEY DID NOT HAVE THE INFORMATION NEEDED BEFORE MAKING AN INFORMED DECISION ON INVESTING INTO THE MANAGED ACCOUNT PROGRAM. THEY WOULD LIKE TO BE REFUNDED \$14,000.

Product Type: Mutual Fund

Alleged Damages: \$14,000.00

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/18/2010

Complaint Pending? No

Status: Denied

Status Date: 11/10/2010

Settlement Amount:

Individual Contribution
Amount:

Broker Statement

OUR RECORDS INDICATE THE CLIENTS LIQUIDATED SEVERAL CLASS A FUNDS IN THE JOINT ACCOUNT ON 1/10/08. CONFIRMATIONS WERE SENT TO THE CLIENTS AND THE LIQUIDATIONS REFLECTED ON THE JANUARY 2008 STATEMENT. THE MONTHLY STATEMENTS INDICATED THE FUNDS WERE NO LONGER HELD IN THE CLIENTS' ACCOUNT. THE FA MET WITH THE CLIENTS ON AT LEAST FIVE OCCASIONS TO REVIEW THE PORTFOLIO OPTIONS PRIOR TO THE CHANGE INTO THE MANAGED ACCOUNT PROGRAM. IT IS OUR UNDERSTANDING THE FA INFORMED THE CLIENTS THESE FUNDS WERE LIQUIDATED TO HELP FUND THE MAP INVESTMENTS. OUR RECORDS INDICATE THEY COMPLETED AND SIGNED THE NECESSARY PAPERWORK AUTHORIZING THE OPENING OF THE MAP ACCOUNTS. IT IS OUR UNDERSTANDING THE CLIENTS WERE INFORMED THAT THEY MAY BE ABLE TO OFFSET A PORTION OF THE FEES, BUT WOULD NEED TO VERIFY WITH THEIR TAX PREPARER. BASED ON OUR REVIEW, THE CLIENTS WERE INFORMED THEY WOULD BE LIQUIDATING THE CLASS A MUTUAL FUNDS. THE CLIENTS RECEIVED CONFIRMATIONS AND STATEMENTS REFLECTING THE LIQUIDATIONS. THEY ALSO RECEIVED A 1099 FOR 2008 INDICATING THE SHARES WERE SOLD. AFTER THE LIQUIDATIONS, THE SHARES NO LONGER REFLECTED IN THE CLIENTS' HOLDINGS. IN LIGHT OF THESE CIRCUMSTANCES, THE CLIENTS REQUEST FOR REIMBURSEMENT OF THE COMMISSIONS ON THE PURCHASES OF THE ABOVE LISTED FUNDS IS RESPECTFULLY DENIED.



End of Report

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