



IAPD Report

NEDAL ZIAD HALAWA

CRD# 3079765

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

NEDAL ZIAD HALAWA (CRD# 3079765)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	08/06/2018
IA	FORUM FINANCIAL MANAGEMENT, LP	CRD# 145706	08/08/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA FINANCIAL SPECIALISTS LLC	10358	CHICAGO, IL	01/04/2012 - 08/07/2018
IA	CETERA INVESTMENT ADVISERS LLC	105644	CHICAGO, IL	01/04/2012 - 08/07/2018
IA	GENWORTH FINANCIAL ADVISERS CORPORATION	105644	SCHAUMBURG, IL	01/13/2006 - 12/16/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/06/2018
B FINRA	General Securities Representative	Approved	08/06/2018
B FINRA	Invest. Co and Variable Contracts	Approved	08/06/2018
B Alabama	Agent	Approved	01/08/2026
B Arizona	Agent	Approved	08/24/2020
B Arkansas	Agent	Approved	01/12/2026
B California	Agent	Approved	05/14/2019
B Colorado	Agent	Approved	08/18/2020
B Connecticut	Agent	Approved	07/17/2023
B District of Columbia	Agent	Approved	01/27/2022
B Florida	Agent	Approved	08/19/2020
B Georgia	Agent	Approved	07/19/2023
B Illinois	Agent	Approved	08/06/2018



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	08/18/2020
B Louisiana	Agent	Approved	07/14/2023
B Maryland	Agent	Approved	01/15/2026
B Massachusetts	Agent	Approved	10/01/2020
B Michigan	Agent	Approved	08/20/2020
B Minnesota	Agent	Approved	08/18/2020
B Missouri	Agent	Approved	01/03/2022
B New Jersey	Agent	Approved	07/14/2023
B New York	Agent	Approved	10/03/2020
B North Carolina	Agent	Approved	09/11/2020
B Ohio	Agent	Approved	11/16/2021
B Oklahoma	Agent	Approved	01/27/2022
B Pennsylvania	Agent	Approved	07/17/2023
B South Carolina	Agent	Approved	06/19/2019
B Tennessee	Agent	Approved	05/13/2022
B Texas	Agent	Approved	08/19/2020
B Vermont	Agent	Approved	09/30/2020
B Virginia	Agent	Approved	10/16/2021
B Washington	Agent	Approved	06/30/2023



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	08/18/2020

Branch Office Locations

1900 SOUTH HIGHLAND AVENUE
SUITE 100
LOMBARD, IL 60148

1900 S. Highland Ave
Suite 201
Lombard, IL 60148

Employment 2 of 2

Firm Name: **FORUM FINANCIAL MANAGEMENT, LP**
 Main Address: 1900 SOUTH HIGHLAND AVENUE
 SUITE 100
 LOMBARD, IL 60148
 Firm ID#: 145706

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	08/08/2018
IA Texas	Investment Adviser Representative	Restricted Approval	01/12/2023

Branch Office Locations

FORUM FINANCIAL MANAGEMENT, LP
1900 SOUTH HIGHLAND AVENUE
SUITE 100
LOMBARD, IL 60148



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	03/28/2006

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	09/04/2002
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/16/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/26/2002
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/28/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/04/2012 - 08/07/2018	CETERA FINANCIAL SPECIALISTS LLC	CRD# 10358	CHICAGO, IL
IA	01/04/2012 - 08/07/2018	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	CHICAGO, IL
IA	01/13/2006 - 12/16/2011	GENWORTH FINANCIAL ADVISERS CORPORATION	CRD# 105644	SCHAUMBURG, IL
B	12/14/2005 - 12/16/2011	GENWORTH FINANCIAL SECURITIES CORPORATION	CRD# 10358	SCHAUMBURG, IL
IA	03/17/2003 - 11/29/2005	LASALLE FINANCIAL SERVICES, INC.	CRD# 20373	CHICAGO, IL
B	10/02/2001 - 11/29/2005	LASALLE FINANCIAL SERVICES, INC.	CRD# 20373	CHICAGO, IL
B	10/17/2000 - 10/08/2001	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	07/19/1999 - 10/17/2000	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - Present	Forum Financial Management, LP	Investment Advisor Representative	Y	Lombard, IL, United States
08/2018 - Present	Pinnacle Wealth Management, LLC	Managing Member	Y	Lombard, IL, United States
08/2018 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
10/2013 - Present	Healthcare Services of Illinois, Inc.	President/Owner	Y	Chicago, IL, United States
01/2012 - 06/2018	CETERA FINANCIAL SPECIALISTS LLC	REGISTERED REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
01/2012 - 06/2018	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SCHAUMBURG, IL, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Forum Administrative Services; Not investment related; 1900 S. Highland Ave. Suite 100 Lombard, IL 60148; Entity created to pay shared overhead expenses; Director; 07/2023; Less than 5 hours per month; Less than 5 hours during securities trading hours; Oversee and manage overhead costs and attend board meetings

2. Purshe Kaplan Sterling Investments, Inc.; Investment related; 80 State Street, Albany, NY 12207; Broker-dealer; Registered Representative; 08/2018; 60 hours/month devoted; 60 hours during securities trading hours; sell securities.

3. Pinnacle Wealth Management; Investment related; 1900 S. Highland Ave. Suite 100 Lombard, IL. 60148; D.B.A entity for investment related business through Purshe Kaplan Sterling Investments, Inc.; Managing Member; 08/2018; 160 hours/month devoted; 160 hours during securities trading hours; investment services.

4. Healthcare Services of Illinois, Inc; Investment related; 8770 West Bryn Mawr Avenue, Suite 1300, Chicago, IL 60631; Health Insurance; President/Owner; 10/2013; 25 hours per month; 25 hours during securities trading hours; Health insurance sales.

5. Forum Financial Management, LP; Investment related; 1900 S. Highland Ave. Lombard, IL 60148; Registered Investment Adviser; Investment Adviser; 08/2018; 80 hours/month devoted; 80 hours during securities trading hours; Investment services.

6. Ash Brokerage; Investment-related; 888 S. Harrison St., Fort Wayne, IN 46802; independent insurance Agent; 12/2012; Less than 80 hours/month; Less than 50 hours during securities trading hours; Completes insurance needs analysis and provides recommendations for insurance products (fixed annuity, life, disability and long-term care insurance) if there's a client need.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Financial	1
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Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source: Individual

Action Type: Bankruptcy

Bankruptcy: Chapter 7

Action Date: 02/22/2017

Organization Investment-Related?

Type of Court: Federal Court

Name of Court: UNITED STATES BANKRUPTCY COURT

Location of Court: CHICAGO, IL

Docket/Case #: 17-05127

Action Pending? No

Disposition: Discharged

Disposition Date: 05/23/2017

Broker Statement

Due to Losses in a non-investment related business and due to job loss in late 2011, I started my practice in early 2012 from scratch that required quite a bit of capital investment, I was forced to raid my retirement plans to pay my ongoing bills along with incurring pre-59 1/2 taxes and penalties. In February 2017, I filed Chapter 7 personal bankruptcy because I was unable to continue to pay my outstanding debts related to my previous business and credit card deb that had incurred. The bankruptcy was discharged in 05/2017 and I have been current with all of my bills and expenses, and slowing rebuilding my credit.



End of Report

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