



IAPD Report

JOSEPH JEROME BIONDOLILLO

CRD# 3082625

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH JEROME BIONDOLILLO (CRD# 3082625)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GUARDIAN WEALTH PARTNERS, LLC	CRD# 310203	12/23/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WOODSTOCK FINANCIAL GROUP, INC.	38095	STATEN ISLAND, NY	05/15/2013 - 01/21/2016
B	CHELSEA FINANCIAL SERVICES	47770	STATEN ISLAND, NY	07/15/2009 - 06/07/2013
B	VFINANCE INVESTMENTS, INC	44962	STATEN ISLAND, NY	01/24/2007 - 07/13/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GUARDIAN WEALTH PARTNERS, LLC**
Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001
Firm ID#: 310203

Regulator	Registration	Status	Date
IA New Jersey	Investment Adviser Representative	Restricted Approval	12/23/2025

Branch Office Locations

GUARDIAN WEALTH PARTNERS, LLC
333 Broad St
Red Bank, NJ 07701




Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/28/2006

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	01/21/2016
 General Securities Representative Examination (S7)	Series 7	07/21/1998

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	02/26/2024
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/10/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/15/2013 - 01/21/2016	WOODSTOCK FINANCIAL GROUP, INC.	CRD# 38095	STATEN ISLAND, NY
B	07/15/2009 - 06/07/2013	CHELSEA FINANCIAL SERVICES	CRD# 47770	STATEN ISLAND, NY
B	01/24/2007 - 07/13/2009	VFINANCE INVESTMENTS, INC	CRD# 44962	STATEN ISLAND, NY
B	10/18/2002 - 01/17/2007	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	STATEN ISLAND, NY
B	08/29/2001 - 11/15/2002	GRAYSON FINANCIAL LLC	CRD# 11764	RED BANK, NJ
B	07/22/1998 - 08/30/2001	J.P. TURNER & COMPANY, L.L.C.	CRD# 43177	ATLANTA, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	PARK AVENUE INVESTMENT ADVISORY	INVESTMENT ADVISER REPRESENTATIVE	Y	Red Bank, NJ, United States
05/2017 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	Red Bank, NJ, United States
01/2016 - 05/2017	BIONDFINANCIAL	BROKER	Y	Red Bank, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Biondolillo Financial Group, LLC: DBA Biondfinancial. Company used to transact/market non-variable insurance business. Start: 08/01/2013 Address: 6939 Amboy Rd, 1, Staten Island, NY; 333 Broad st , 101, Red Bank NJ. 20 total hrs/month; 20 during securities hrs, Inv related, Less than 25% annual comp
- 2) Emergency Children Help Organization. Executive Board of Director. Org dedicated to providing assistance to a child exp a challenging medical/living emergency. Start: 09/01/2014 Address: 3041 Veterans Rd West, 2, Staten Island, NY. 0 total hrs/month; 0 during securities hrs, Not inv related, No comp



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- 3) Biondco, Inc. Management company to pay office exp. Start: 01/01/2010 Address: 6939 amboy rd, staten island ny. 2 total hrs/month; 0 during securities hrs, Not inv related, No comp
- 4) Armanda Properties. Property Management. Start: 01/01/2008 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 5) Great Kills Plaza. Prop Manage. Start: 01/01/2012 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 6) 48 Marisa LLC. Prop Manage. Start: 01/01/2015 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 7) BFG Broad Street. Prop Manage. Start: 01/01/2017 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 8) JSBI Holdings II, LLC. Prop Manage. Start: 01/01/2015 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 9) 6939 Amboy LLC. Prop Manage. Start: 12/15/2020 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 10) 95-97 Broad Street RB LLC. Prop Manage. Start: 12/15/2020 Address: 333 Broad St, 101, Red Bank NJ . 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 11) BFG Keyport LLC. Prop Manage. Start: 02/20/2020 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 12) RB OakPros Apartments LLC. Prop Manage. Start: 04/12/2021 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 13) 230 Main Keansburg LLC. Prop Manage. Start: 01/07/2021 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 14) Dr48Wallace LLC. Prop Manage. Start: 01/07/2021 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 15) Biondolillo Irrevocable Trust. POA/Trustee. Start: 08/31/2021 Address: 382 Green Valley Rd, Staten Island NY. 2 total hrs/month; 0 during securities hrs, Non Inv related, No comp
- 16) Biond Realty Holdings. Holding company. Start: 01/01/2022 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, No comp
- 17) Biond Realty Management LLC. Management Entity. Start: 01/01/2022 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, No comp
- 18) 96-98 Wallace LLC. Prop Manage. Start: 02/24/2022 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 19) 132SpringWashington LLC. Prop Manage. Start: 02/24/2022 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp
- 20) BiondCoachingLLC/DBABiondOrganized. Start: 04/01/2021 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Non Inv related, Less than 10% annual comp
- 21) WestSideRB LLC. Prop Manage. Start: 08/15/2023 Address: 333 Broad St, 101, Red Bank NJ. 1 total hr/month; 0 during securities hrs, Inv related, Less than 10% annual comp



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	5
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MONTANA
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	06/06/2013
Docket/Case Number:	SEC-2013-115
URL for Regulatory Action:	Docket search: https://csimt.gov/legal-actions/ Initiating document: https://csimt.gov/wp-content/uploads/2022/11/SEC-2013-115-NPAA.pdf
Employing firm when activity occurred which led to the regulatory action:	CHELSEA FINANCIAL SERVICES
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	ENGAGING IN THE FRAUDULENT AND UNETHICAL PRACTICES OF INDUCING TRADING IN CUSTOMERS' ACCOUNTS WHICH WERE EXCESSIVE IN SIZE AND FREQUENCY; RECOMMENDING THE PURCHASE, SALE OR EXCHANGE OF A SECURITY WITHOUT GROUNDS TO BELIEVE THE TRANSACTION OR RECOMMENDATION WAS SUITABLE BASED UPON REASONABLE INQUIRY; EXCESSIVE TRADING; TRADING ON MARGIN BASED ON FABRICATED DOCUMENTS; EXECUTING TRANSACTIONS IN CUSTOMER ACCOUNTS WITHOUT AUTHORIZATION TO DO SO AND WITHOUT DISCRETIONARY AUTHORITY; CHARGING UNREASONABLE AND INEQUITABLE FEES FOR SERVICES PERFORMED; GUARANTEEING



CLIENTS AGAINST LOSS; FAILURE TO ENTER STOP-LOSS ORDERS; ENTERING INACCURATE INFORMATION ON CUSTOMER ACCOUNTS FORMS WITHOUT THE KNOWLEDGE AND CONSENT OF INVESTORS; FRAUD THROUGH MISREPRESENTATION AND OMISSION

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/05/2014

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 10 years

Start Date: 06/05/2014

End Date: 06/04/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan: BY JUNE 15, 2014

Is Payment Plan Current:

Date Paid by individual: 06/06/2014

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement From paragraph 2.H of Amended and Superseding Consent Agreement &Final Order (2025-07-07) (<https://csimt.gov/wp-content/uploads/2025/07/Amended-and-Superseding-Consent-Agreement-and-Final-Order.pdf>): "This Agreement and Final Order is not intended to subject Respondent to any disqualifications under the laws of the United States, any state, the District of Columbia, Puerto Rico, Guam, or the U.S. Virgin Islands, or under the rules or regulations of any securities or commodities regulator or self-regulatory organization, including, without limitation, any disqualification from relying upon the state or federal registration exemptions or safe harbor provisions."

Reporting Source: Individual



Regulatory Action Initiated By:	MONTANA
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	06/06/2013
Docket/Case Number:	SEC-2013-115
Employing firm when activity occurred which led to the regulatory action:	CHELSEA FINANCIAL SERVICES
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	ENGAGING IN THE FRAUDULENT AND UNETHICAL PRACTICES OF INDUCING TRADING IN CUSTOMERS' ACCOUNTS WHICH WERE EXCESSIVE IN SIZE AND FREQUENCY; RECOMMENDING THE PURCHASE, SALE OR EXCHANGE OF A SECURITY WITHOUT GROUNDS TO BELIEVE THE TRANSACTION OR RECOMMENDATION WAS SUITABLE BASED UPON REASONABLE INQUIRY; EXCESSIVE TRADING; TRADING ON MARGIN BASED ON FABRICATED DOCUMENTS; EXECUTING TRANSACTIONS IN CUSTOMER ACCOUNTS WITHOUT AUTHORIZATION TO DO SO AND WITHOUT DISCRETIONARY AUTHORITY; CHARGING UNREASONABLE AND INEQUITABLE FEES FOR SERVICES PERFORMED; GUARANTEEING CLIENTS AGAINST LOSS; FAILURE TO ENTER STOPLOSS ORDERS; ENTERING INACCURATE INFORMATION ON CUSTOMER ACCOUNTS FORMS WITHOUT THE KNOWLEDGE AND CONSENT OF INVESTORS; FRAUD THROUGH MISREPRESENTATION AND OMISSION
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/07/2025
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 years
Start Date:	06/05/2014
End Date:	06/04/2024
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00



Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/06/2014

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

This regulatory settlement was limited solely to business in the State of Montana and does not affect my ability to operate in any other state. The Montana regulator has since confirmed it does not create any federal or multi-state disqualification. I entered into a consent order with the Montana Commissioner of Securities in 2014 without admitting or denying the allegations, solely to avoid the time and cost of litigation. I had no clients in Montana and no plans to conduct business there.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Date Initiated: 05/24/2004

Docket/Case Number: C9B040044

Employing firm when activity occurred which led to the regulatory action: J.P. TURNER & COMPANY, L.L.C.

Product Type:

Allegations: NASD CONDUCT RULE 2110 AND IM-2310-2 - RESPONDENT JOSEPH J. BIONDOLILLO PURCHASED 100 SHARES OF STOCK IN THE ACCOUNTS OF CUSTOMERS WITHOUT THEIR CONSENT OR AUTHORITY.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/24/2004

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT JOSEPH J. BIONDOLILLO CONSENTED TO THE FINDING OF THE ALLEGATIONS AND TO THE FOLLOWING SANCTIONS: FINED \$5,000.00 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TEN (10) BUSINESS DAYS. SUSPENSION EFFECTIVE JUNE 21, 2004 TO CLOSE OF BUSINESS JULY 2, 2004. FINES PAID.



Reporting Source:	Individual
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITY DEALERS
Sanction(s) Sought:	Undertaking
Other Sanction(s) Sought:	\$5000 FINE
Date Initiated:	05/24/2004
Docket/Case Number:	C9B040044
Employing firm when activity occurred which led to the regulatory action:	GRAYSON FINANCIAL LLC
Product Type:	Equity - OTC
Other Product Type(s):	
Allegations:	ALLEGATIONS ARE UNAUTHORIZED TRADING.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	05/24/2004
Sanctions Ordered:	Monetary/Fine \$5,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	AT MAXIMUM SANCTIONS WILL BE: A SUSPENSION FROM ASSOCIATION WITH ANY MEMBER FIRM IN ANY CAPACITY FOR TEN (10) BUSINESS DAYS AND A FINE OF \$5000. THE SANCTIONS IMPOSED HEREIN SHALL BE INFECTIVE ON A DATE SET BY THE NASD STAFF.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CHELSEA FINANCIAL SERVICES
Allegations:	UNAUTHORIZED TRADING AND UNAUTHORIZED USE OF MARGIN
Product Type:	Equity-OTC
Alleged Damages:	\$30,000.00
Alleged Damages Amount Explanation (if amount not exact):	ACCOUNT LOSSES TOTAL APPROXIMATELY \$30,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/26/2013
Complaint Pending?	No
Status:	Settled
Status Date:	05/03/2013
Settlement Amount:	\$36,641.32
Individual Contribution Amount:	\$33,893.22

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CHELSEA FINANCIAL SERVICES
Allegations:	HIGH PRESSURE SALES
Product Type:	Equity-OTC
Alleged Damages:	\$60,000.00
Alleged Damages Amount Explanation (if amount not exact):	LOSSES IN ACCOUNT TOTAL APPROXIMATELY 60,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/11/2013

Complaint Pending? No

Status: Settled

Status Date: 05/03/2013

Settlement Amount: \$80,124.55

Individual Contribution
Amount: \$39,115.20

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: CHELSEA FINANCIAL SERVICES

Allegations: EXCESSIVE TRADING, HIGH PRESSURE SALES, HIGH COMMISSIONS,
POOR PERFORMANCE

Product Type: Equity-OTC

Alleged Damages: \$40,000.00

Alleged Damages Amount
Explanation (if amount not
exact): LOSSES IN ACCOUNT TOTAL APPROXIMATELY 40,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/11/2013

Complaint Pending? No

Status: Settled

Status Date: 05/03/2013

Settlement Amount: \$75,069.58

Individual Contribution
Amount: \$34,439.36

Disclosure 4 of 5

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: CHELSEA FINANCIAL SERVICES

Allegations: CUSTOMER ALLEGES FAILURE TO USE A STOP LOSS ORDER LEADING TO GREATER THAN ANTICIPATED LOSSES

Product Type: Equity-OTC

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/14/2013

Complaint Pending? No

Status: Settled

Status Date: 05/03/2013

Settlement Amount: \$20,923.75

Individual Contribution Amount: \$19,354.46

Disclosure 5 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHELSEA FINANCIAL SERVICES

Allegations: CHURNING/ EXCESSIVE TRADING

Product Type: Equity-OTC

Alleged Damages: \$17,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/16/2012

Complaint Pending? No

Status: Settled

Status Date: 05/03/2013

Settlement Amount: \$15,522.97

Individual Contribution Amount: \$14,358.74



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: CHELSEA FINANCIAL SERVICES
Termination Type: Permitted to Resign
Termination Date: 05/14/2013
Allegations: THE MONTANA CSI ALLEGED THAT MR. BIONDOLILLO EXCESSIVELY TRADED CERTAIN CUSTOMER ACCOUNTS
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: CHELSEA FINANCIA SERVICES
Termination Type: Permitted to Resign
Termination Date: 05/14/2013
Allegations: MR. BIONDOLILLO WAS PERMITTED TO RESIGN DUE TO INTERNAL REVIEW INQUIRY FROM MONTANA.
Product Type: No Product
Broker Statement I VOLUNTARILY RESIGNED AND DISPUTE THE FACT THAT I WAS PERMITTED TO RESIGN.



End of Report

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