



IAPD Report

MICHAEL WILLIAM WAGNER

CRD# 3083994

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL WILLIAM WAGNER (CRD# 3083994)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JOSEPH GUNNAR & CO. LLC	CRD# 24795	05/15/2009
IA	JOSEPH GUNNAR & CO., LLC	CRD# 24795	03/28/2016

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **43** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	JOSEPH GUNNAR & CO., LLC	24795	NEW YORK, NY	05/26/2009 - 06/19/2015
B	LAIDLAW & COMPANY (UK) LTD.	119037	NEW YORK, NY	08/23/2004 - 06/08/2009
B	SANDS BROTHERS & CO., LTD.	26816	NEW YORK, NY	04/02/2002 - 08/23/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **43** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JOSEPH GUNNAR & CO., LLC**

Main Address: 1000 RXR PLAZA
10TH FLOOR
UNIONDALE, NY 11556

Firm ID#: 24795

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/18/2009
B	FINRA	Registered Options Principal	Approved	05/18/2009
B	FINRA	General Securities Principal	Approved	09/22/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	05/15/2009
B	Nasdaq Stock Market	Registered Options Principal	Approved	05/15/2009
B	Nasdaq Stock Market	General Securities Principal	Approved	09/22/2016
B	Alabama	Agent	Approved	05/18/2009
B	Arizona	Agent	Approved	06/15/2009
B	Arkansas	Agent	Approved	06/09/2014
B	California	Agent	Approved	05/18/2009
B	Colorado	Agent	Approved	05/18/2009
B	Connecticut	Agent	Approved	05/26/2009
B	Delaware	Agent	Approved	07/03/2013



Qualifications

	Regulator	Registration	Status	Date
B	District of Columbia	Agent	Approved	09/16/2010
B	Florida	Agent	Approved	05/18/2009
B	Georgia	Agent	Approved	05/28/2009
B	Idaho	Agent	Approved	10/23/2018
B	Illinois	Agent	Approved	05/18/2009
B	Indiana	Agent	Approved	06/09/2009
B	Iowa	Agent	Approved	03/16/2017
B	Kansas	Agent	Approved	05/18/2009
B	Kentucky	Agent	Approved	11/30/2018
B	Louisiana	Agent	Approved	05/18/2009
B	Maine	Agent	Approved	09/02/2010
B	Maryland	Agent	Approved	05/18/2009
B	Massachusetts	Agent	Approved	05/19/2009
B	Michigan	Agent	Approved	05/18/2009
B	Minnesota	Agent	Approved	05/18/2009
B	Mississippi	Agent	Approved	07/25/2013
B	Montana	Agent	Approved	03/26/2021
B	Nebraska	Agent	Approved	09/22/2010
B	Nevada	Agent	Approved	08/02/2022



Qualifications

	Regulator	Registration	Status	Date
B	New Hampshire	Agent	Approved	06/28/2023
B	New Jersey	Agent	Approved	05/18/2009
IA	New Jersey	Investment Adviser Representative	Approved	03/28/2016
B	New Mexico	Agent	Approved	04/13/2023
B	New York	Agent	Approved	05/18/2009
B	North Carolina	Agent	Approved	05/18/2009
B	Ohio	Agent	Approved	05/18/2009
B	Oklahoma	Agent	Approved	09/13/2010
B	Oregon	Agent	Approved	09/07/2018
B	Pennsylvania	Agent	Approved	05/18/2009
B	Rhode Island	Agent	Approved	07/22/2020
B	South Carolina	Agent	Approved	06/03/2009
B	Tennessee	Agent	Approved	05/06/2016
B	Texas	Agent	Approved	05/18/2009
B	Utah	Agent	Approved	03/02/2018
B	Virginia	Agent	Approved	05/18/2009
B	Washington	Agent	Approved	05/20/2009
B	Wisconsin	Agent	Approved	06/22/2009



Qualifications

Branch Office Locations

JOSEPH GUNNAR & CO., LLC
1000 RXR PLAZA
EAST TOWER
UNIONDALE, NY 11556



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	09/22/2016
B	Registered Options Principal Examination (S4)	Series 4	03/14/2005

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	07/07/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/27/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/17/1998



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/26/2009 - 06/19/2015	JOSEPH GUNNAR & CO., LLC	CRD# 24795	NEW YORK, NY
B	08/23/2004 - 06/08/2009	LAIDLAW & COMPANY (UK) LTD.	CRD# 119037	NEW YORK, NY
B	04/02/2002 - 08/23/2004	SANDS BROTHERS & CO., LTD.	CRD# 26816	NEW YORK, NY
B	01/09/2001 - 03/26/2002	GLOBAL CAPITAL SECURITIES CORPORATION	CRD# 16184	ENGLEWOOD, CO
B	05/22/2000 - 12/21/2000	MURPHY & DURIEU	CRD# 6292	NEW YORK, NY
B	07/13/1998 - 05/22/2000	AMERICAN INVESTMENT SERVICES, INC.	CRD# 21111	OKLAHOMA CITY, OK

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	JOSEPH GUNNAR & CO. LLC dba AMERICAN PRIDE WEALTH MANAGEMENT	REGISTERED REPRESENTATIVE/IN VESTMENT ADVISER REPRESENTATIVE	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) BUTTONWOOD SELECT OPPORTUNITIES MANAGEMENT ASSOCIATES LLC AT 1000 RXR PLAZA, UNIONDALE, NY 11556. GENERAL PARTNER OF THE JGUN AFFILIATED BUTTONWOOD FUNDS AS A NON-VOTING PASSIVE MEMBER SINCE 01/2013. 0 HOURS/WK IN THIS INVESTMENT RELATED BUSINESS. DUTIES ARE PASSIVE BUT THERE IS A POTENTIAL OF EARNING COMPENSATION ON A CONTINGENT BASIS AT THE DISCRETION OF THE MANAGING MEMBERS.;

2) BUTTONWOOD H1 MANAGEMENT ASSOCIATES LLC AT 1000 RXR PLAZA, UNIONDALE, NY 11556. MEMBER OF A JGUN AFFILIATED BUTTONWOOD FUND AS A NON-VOTING PASSIVE MEMBER SINCE 05/2017. 0 HOURS/WK IN THIS INVESTMENT RELATED BUSINESS. DUTIES ARE PASSIVE BUT THERE IS A POTENTIAL OF EARNING COMPENSATION ON A CONTINGENT BASIS AT THE DISCRETION OF THE MANAGING MEMBERS.;



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3) AMERICAN PRIDE WEALTH MANAGEMENT GROUP DBA LOCATED AT 1000 RXR PLAZA, UNIONDALE, NY 11556. A WEBSITE DEVELOPED MANAGED ACCOUNT BUSINESS OFFERED THROUGH JOSEPH GUNNAR AND RBC. 5 HOURS/WEEK.;

4) OWNER OF GOAL SETTER LLC AT 132 FOX BLVD, MASSAPEQUA, NY 11758 SINCE 1/2019. SPENDS 1 SECURITIES TRADING HOUR/MONTH ON THIS NON-INVESTMENT RELATED BUSINESS FOR THE PURPOSE OF PAYING OFFICE BILLS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	JOSEPH GUNNAR & CO. LLC
Allegations:	Approximately six years after the fact, customers allege an investment was unsuitable.
Product Type:	Real Estate Security
Alleged Damages:	\$166,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	21-01369
Filing date of arbitration/CFTC reparation or civil litigation:	05/26/2021

Customer Complaint Information

Date Complaint Received:	06/02/2021
Complaint Pending?	No



Status: Settled

Status Date: 09/15/2022

Settlement Amount: \$43,000.00

Individual Contribution Amount: \$0.00

Broker Statement I deny any and all alleged wrongdoing. [REDACTED] is a sophisticated, experienced and avid investor who actively participated in similar investments without complaint. The client was provided with all necessary advice, information and documentation to make an informed decision for the real estate investment trust in question. Indeed, he worked in real estate and so was particularly knowledgeable about this investment, which was suitable for him.

Disclosure 2 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JOSEPH GUNNAR & CO

Allegations: ALLEGATION PERIOD 4/12/2010 THROUGH 10/27/2011;BREACH OF FIDUCIARY DUTY, NEGLIGENCE, NEGLIGENT SUPERVISION AND NEGLIGENT MISREPRESENTATION

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$268,890.32

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-00869

Date Notice/Process Served: 04/05/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/23/2014

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$11,000.00

Broker Statement THIS MATTER WAS SETTLED TO AVOID FURTHER COSTS OF LITIGATION INCLUDING LEGAL COSTS, AIR TRAVEL, HOTEL ARRANGEMENTS AND TIME SPENT OUT OF THE OFFICE.

Disclosure 3 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LAIDLAW & COMPANY (UK) LTD



Allegations: CUSTOMER AND CUSTOMER ALLEGE THAT MR. WAGNER AND OTHERS MADE FALSE AND MISLEADING STATEMENTS WITH REGARD TO CUSTOMER AND CUSTOMER'S CENTURIA CORP INVESTMENT.

Product Type: Other

Other Product Type(s): INVESTMENT BANKING DEAL (PIPE)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 05/09/2006

Complaint Pending? No

Status: Denied

Status Date: 06/09/2006

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement ALL ALLEGATIONS FILED BY CUSTOMER AND CUSTOMER HAVE BEEN DENIED IN THEIR ENTIRETY.

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERICAN INVESTMENTS SERVICES, INC.

Allegations: CLAIMANT ALLEGED THAT A RESPONDENT IN THIS CASE SOLICITED TO INVEST IN DELL COMPUTER. CLAIMANT HAS FURTHER ALLEGED INVESTMENTS THAT WERE NOT SUITABLE, OMISSIONS OF FACTS, UNAUTHORIZED TRADING, CHURNING, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, AND IS SEEKING DAMAGES OF \$104,000.00

Product Type: Equity - OTC

Other Product Type(s): EQUITY LISTED

Alleged Damages: \$104,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARB NO CASE 04-03042



Date Notice/Process Served: 10/05/2004

Arbitration Pending? Yes

Firm Statement MR. WAGNER NEVER INTERACTED WITH THE CLIENT (CUSTOMER) AND DENIES ALL ALLEGATIONS AS SET FORTH IN THE STATEMENT OF CLAIM. MR. WAGNER INTENDS TO CONTINUE TO DENY ALL OF THESE CLAIMS AND WILL VIGOROUSLY COUNTER ALL ALLEGATIONS FILED AGAINST HIM.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN INVESTMENT SERVICES, INC.

Allegations: CLAIMANT HAS ALLEGED THAT A RESPONDENT IN THIS CASE SOLICITED CLAIMANT TO INVEST IN DELL COMPUTER. CLAIMANT HAS FURTHER ALLEGED INVESTMENTS THAT WERE NOT SUITABLE, OMISSIONS OF FACTS, UNAUTHORIZED TRADING, CHURNING, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, AND IS SEEKING COMPENSATORY DAMAGES OF \$104,000.00

Product Type: Equity - OTC

Other Product Type(s): EQUITY LISTED

Alleged Damages: \$104,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NO. 04-03042

Date Notice/Process Served: 10/05/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/07/2007

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$3,500.00

Broker Statement MR. WAGNER NEVER INTERACTED WITH CLAIMANT, (CUSTOMER) AND DENIES ALL ALLEGATIONS AS SET FORTH IN THE STATEMENT OF CLAIM. MR. WAGNER INTENDS TO CONTINUE TO DENY THESE CLAIMS AND WILL VIGOROUSLY COUNTER ALL ALLEGATIONS FILED AGAINST HIM. CLAIMANT AND RESPONDENTS HAVE SETTLED THIS MATTER WITHOUT



THE USE OF ARBITRATION AND TO AVOID THE LOSS OF TIME AND MONEY DUE TO TIME AWAY FROM THEIR OFFICES.

Disclosure 5 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: GLOBAL CAPITAL SECURITIES CORP. & SANDS BROTHERS & CO., LTD.

Allegations: CLIENT ALLEGED THAT RR MADE UNSUITABLE RECOMMENDATIONS IN STOCKS AND OPTIONS

Product Type: Equity - OTC

Other Product Type(s): OPTIONS

Alleged Damages: \$161,000.00

Customer Complaint Information

Date Complaint Received: 06/04/2003

Complaint Pending? No

Status: Withdrawn

Status Date: 10/08/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE ATTORNEY FOR THE CUSTOMER AFTER REVIEWING THE MERITS OF THE CASE AND DISCUSSING THE CASE WITH SANDS BROTHERS AND CO., LTD'S ATTORNEY DECIDED TO WITHDRAW THE CASE. THIS MATTER SHOULD BE FILED UNDER STATUS Z AND ARCHIVED UNDER CUSTOMER'S CRD RECORD

Disclosure 6 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MURPHY & DURIEU

Allegations: MISREPRESENTATION

Product Type: Equity - OTC

Alleged Damages: \$58,719.00

Customer Complaint Information

Date Complaint Received: 02/12/2001

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MURPHY & DURIEU

Allegations: MISREPRESENTATION

Product Type: Equity-OTC

Alleged Damages: \$58,719.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/12/2001

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/21/2016

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: AMERICAN INVESTMENT SERVICES, INC.

Allegations: UNAUTHORIZED TRADING & MARGIN PROBLEMS

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 01/10/2001

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement CUSTOMER COMPLAINED OF UNAUTHORIZED TRADING. IN ACTUALITY, CUSTOMER RECIEVED MARGIN CALLS, FAILED TO RESPOND, AND AUTHORIZATION TO LIQUIDATE SECURITIES WAS AUTOMATIC.

.....

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

MURPHY & DURIEU

Allegations:

CUSTOMER COMPLAINED OF UNAUTHORIZED TRADING-IN ACTUALITY-I HAD RESIGNED-I SPOKE WITH THE CLIENT FROM MY NEW FIRM. HE AGREED TO ACAT TO MURPHY AND DURIEU BEFORE FINDING OUT THAT AIS HAS SOLD HIM OUT ON MARGIN CALLSDUE TO THE FACT THAT EITHER THEY DID NOT CALL/OR HE DID NOT RESSPOND.

Product Type:

Equity-OTC

Alleged Damages:

\$35,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

01/10/2001

Complaint Pending?

No

Status:

Closed/No Action

Status Date:

03/21/2016

Settlement Amount:

Individual Contribution Amount:

Broker Statement

NO LONGER REPORTABLE. COMPLAINT OVER 24 MONTHS OLD.



End of Report

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