



IAPD Report

BRENTON CHARLES SCHMIDT

CRD# 3093473

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRENTON CHARLES SCHMIDT (CRD# 3093473)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/09/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/29/2022
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	Delano, MN	07/01/2022 - 06/29/2023
B	LPL FINANCIAL LLC	6413	HUTCHINSON, MN	11/29/2017 - 06/21/2022
IA	LPL FINANCIAL LLC	6413	HUTCHINSON, MN	11/29/2017 - 06/21/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	06/29/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
127 BRIDGE AVE E
SUITE 229
DELANO, MN 55328

CETERA INVESTMENT ADVISERS LLC
LONGVILLE, MN

Employment 2 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/29/2022
B Arizona	Agent	Approved	08/04/2022
B Arkansas	Agent	Approved	08/02/2022
B California	Agent	Approved	06/30/2022



Qualifications

Regulator	Registration	Status	Date
B Colorado	Agent	Approved	09/21/2022
B Indiana	Agent	Approved	10/13/2022
B Iowa	Agent	Approved	07/06/2022
B Minnesota	Agent	Approved	08/01/2022
B North Dakota	Agent	Approved	10/18/2022
B South Dakota	Agent	Approved	08/01/2022
B Texas	Agent	Approved	09/14/2022
B Wisconsin	Agent	Approved	06/29/2022

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
127 BRIDGE AVE E
SUITE 229
DELANO, MN 55328

CETERA ADVISOR NETWORKS LLC
LONGVILLE, MN



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	10/28/1998
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State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	01/18/2014
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Uniform Securities Agent State Law Examination (S63)	Series 63	07/15/1999
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/01/2022 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	Delano, MN
B	11/29/2017 - 06/21/2022	LPL FINANCIAL LLC	CRD# 6413	HUTCHINSON, MN
IA	11/29/2017 - 06/21/2022	LPL FINANCIAL LLC	CRD# 6413	HUTCHINSON, MN
IA	01/30/2014 - 12/06/2017	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	HUTCHINSON, MN
B	06/11/2013 - 11/29/2017	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	HUTCHINSON, MN
B	10/22/2003 - 06/26/2013	INVESTACORP, INC.	CRD# 7684	ST MICHAEL, MN
B	10/14/2002 - 10/22/2003	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	ST. PETERSBURG, FL
B	12/13/2000 - 10/15/2002	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	06/15/2001 - 08/23/2002	WELLS FARGO BROKERAGE SERVICES, L.L.C.	CRD# 16100	MINNEAPOLIS, MN
B	04/05/1999 - 12/13/2000	WELLS FARGO BROKERAGE SERVICES, L.L.C.	CRD# 16100	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	HARVEST INSURANCE AND GROUP BENEFITS LLC	Owner	N	Delano, MN, United States
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2022 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
10/2021 - Present	HARVEST HOLDING COMPANY LLC	OWNER	N	LONGVILLE, MN, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2020 - Present	HARVEST OUTDOOR SERVICES LLC	OWNER	N	SAINT MICHAEL, MN, United States
10/2003 - Present	HARVEST FINANCIAL SERVICES INC	OWNER	Y	DELANO, MN, United States
11/2017 - 06/2022	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	HUTCHINSON, MN, United States
06/2013 - 11/2017	INVESTMENT CENTERS OF AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HUTCHINSON, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FIXED INSURANCE
 START DATE: 01/2000
 APX NUMBER OF HOURS PER WEEK: 1
 APX NUMBER OF HOURS DURING TRADING HOURS: 1
 POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT
 BRIEF DESCRIPTION OF DUTIES: SELLS LIFE, HEALTH, DISABILITY, ANNUITIES AND LONG-TERM CARE
2. NAME OF OTHER BUSINESS: HARVEST HOLDING COMPANY LLC;
 INVESTMENT RELATED: NO;
 ADDRESS: 4837 MN-84 LONGVILLE, MN 56655;
 NATURE OF BUSINESS: RENTAL REAL ESTATE
 START DATE: 10/2021;
 POSITION/TITLE/RELATIONSHIP: OWNER;
 APX NUMBER OF HOURS PER WEEK: 2;
 APX NUMBER OF HOURS DURING TRADING HOURS: 0;
 BRIEF DESCRIPTION OF DUTIES: RENT THIS PROPERTY AND COLLECT RENTAL INCOME;
3. NAME OF OTHER BUSINESS: HARVEST OUTDOOR SERVICES LLC
 INVESTMENT RELATED: NO
 ADDRESS: 13600 44TH NE SAINT MICHAEL MN 55376
 NATURE OF BUSINESS: FISHING SERVICES
 START DATE: 9/2020
 POSITION/TITLE/RELATIONSHIP: OWNER
 APX NUMBER OF HOURS PER WEEK: 0
 APX NUMBER OF HOURS DURING TRADING HOURS: 0
 BRIEF DESCRIPTION OF DUTIES: COMPANY SET UP FOR OUTDOOR FISHING SERVICES. COMPANY IS STILL OPEN BUT I DONT DO ANYTHING WITH IT
4. NAME OF OTHER BUSINESS: HARVEST FINANCIAL SERVICES INC
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FINANCIAL SERVICES



Registration & Employment History



OTHER BUSINESS ACTIVITIES

START DATE: 10/2003
POSITION/TITLE/RELATIONSHIP: OWNER
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 32
BRIEF DESCRIPTION OF DUTIES: DBA USED MARKETING PURPOSES WITH CLIENTS AND PROSPECTS
5. NAME OF OTHER BUSINESS: HARVEST INSURANCE AND GROUP BENEFITS LLC;
INVESTMENT RELATED: NO;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: INSURANCE SERVICES;
START DATE: 05/2025;
POSITION/TITLE/RELATIONSHIP: OWNER;
APX NUMBER OF HOURS PER WEEK: 1;
APX NUMBER OF HOURS DURING TRADING HOURS: 1;
BRIEF DESCRIPTION OF DUTIES: DBA INSURANCE SERVICES;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/19/2024

Docket/Case Number: 2022075390901

Employing firm when activity occurred which led to the regulatory action: LPL Financial LLC

Product Type: No Product

Allegations: Without admitting or denying the findings, Schmidt consented to the sanctions and to the entry of findings that he permitted his business partner to falsify the signatures of 9 customers on 53 account documents. The findings stated that in each of these instances, Schmidt signed his own name on each of the documents after his business partner signed for the customer. The account documents, which included new account applications and money transfer forms, were required books and records of the firm. None of the customers complained and the transactions were authorized. The findings also stated that Schmidt caused his member firm to maintain inaccurate books and records by permitting his business partner to falsify customer signatures.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/19/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	Two months
Start Date:	12/16/2024
End Date:	02/15/2025

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	12/20/2024
Was any portion of penalty waived?	No

Amount Waived:

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Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	11/19/2024
Docket/Case Number:	2022075390901
Employing firm when activity occurred which led to the regulatory action:	LPL Financial LLC



Product Type:	No Product
Allegations:	Respondent accepts and consents to the following findings by FINRA without admitting or denying them: From January 2019 to April 2021, Schmidt permitted his business partner to falsify customer signatures on account documents in violation of Firm Document Signature Policy. He then signed his name to the documents. The account documents, which included new account applications and money transfer forms, were required books and records of the firm. None of the customers complained and all transactions were authorized.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/19/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	2 months
Start Date:	12/16/2024
End Date:	02/15/2025
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

Organization Name (if charge(s) were brought against an organization over which individual exercised control): CHARGES WERE NOT INVESTMENT RELATED.

Court Details: HENNEPIN COUNTY CRIMINAL COURT IN THE STATE OF MN
CASE NO. 94085369

Charge Date: 09/30/1994

Charge Details: ORIGINALLY CHARGED WITH 3RD DEGREE FELONY ASSAULT. PLEA OF GUILTY TO AN ASSAULT THREE CHARGE. PLEA DOWN TO 5TH DEGREE MISDEMEANOR, IF I COMPLETED 1 YEAR PROBATION, PAY \$750 HOSPITAL BILL. THIS CONDITION HAS BEEN MET.

Felony? Yes

Current Status: Final

Status Date: 05/06/1996

Disposition Details: FIFTH DEGREE MISDEMEANOR ASSAULT. PAYMENT OF \$750.00 WAS MADE TO THE COMPLAINTANT. NO FINE WAS ASSESSED. ALL TERMS OF THE PROBATION WERE SATISFIED.

Broker Statement ON SEPTEMBER 30TH 1994 AN ALTERCATION OCCURED THAT RESULTED IN MY BEING CHARGED WITH A FIRST DEGREE ASSAULT. ON THE ADVICE OF MY LAWYER I ENTERED A PLEA OF GUILTY TO AN ASSAULT THREE CHARGE IN RETURN FOR AN UNDERSTANDING THAT THERE WOULD BE NO FINDING OF GUILT OR JUDGEMENT OF CONVICTION ON THAT PLEA PROVIDED THAT I OBEY THE CONDITIONS OF PROBATION PLACED BY THE JUDGE. MY LAWYER GUARANTEED THAT AT THE COMPLETION OF THE PROBATION THE FELONY PLEA WOULD BE VACATED AND A CONVICTION OF FIFTH DEGREE MISDEMEANOR ASSAULT IS ALL THAT WOULD APPEAR ON MY RECORD.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 06/17/2022
Allegations: Electronically signed account documents on behalf of customers.
Product Type: No Product

Reporting Source: Individual
Firm Name: LPL FINANCIAL LLC
Termination Type: Discharged
Termination Date: 06/17/2022
Allegations: Electronically signed account documents on behalf of customers.
Product Type: No Product



End of Report

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