



## IAPD Report

**MICHAEL L NIEMCZYK**

CRD# 3097183

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL L NIEMCZYK (CRD# 3097183)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/06/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MICHAEL NIEMCZYK ASSOCIATES, INC.	CRD# 124000	09/06/2017
IA	CAPITAL ADVISOR NETWORK	CRD# 297578	01/08/2026

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAPITAL ADVISOR NETWORK	297578	GRAYSLAKE, IL	09/15/2021 - 12/31/2025
IA	MLN RETIREMENT PLANNING, INC.	124000	GRAYSLAKE, IL	10/09/2001 - 01/20/2017
B	FRANKLIN FINANCIAL SERVICES CORPORATION	5435	HOUSTON, TX	11/10/1998 - 10/18/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CAPITAL ADVISOR NETWORK**  
Main Address: 925 MEZZANINE DRIVE  
SUITE C  
LAFAYETTE, IN 47905  
Firm ID#: 297578

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	01/08/2026

#### Branch Office Locations

**CAPITAL ADVISOR NETWORK**  
10 North Lake Street  
Suite 107  
Grayslake, IL 60030

#### Employment 2 of 2

Firm Name: **MICHAEL NIEMCZYK ASSOCIATES, INC.**  
Main Address: 10 N. LAKE ST.  
SUITE 107  
GRAYSLAKE, IL 60030  
Firm ID#: 124000

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	09/06/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	01/28/2021
IA	Wisconsin	Investment Adviser Representative	Approved	10/23/2018

#### Branch Office Locations

**MICHAEL NIEMCZYK ASSOCIATES, INC.**  
10 N. LAKE ST.



## Qualifications

SUITE 107  
GRAYSLAKE, IL 60030

**MICHAEL NIEMCZYK ASSOCIATES, INC.**  
3505 30th Avenue  
Kenosha, WI 53144



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
<b>B</b> General Securities Representative Examination (S7)	Series 7	06/08/1999
<b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/09/1998

#### State Securities Law Exams

Exam	Category	Date
<b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66)	Series 66	03/16/2001
<b>B</b> Uniform Securities Agent State Law Examination (S63)	Series 63	09/08/1998



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/15/2021 - 12/31/2025	CAPITAL ADVISOR NETWORK	CRD# 297578	GRAYSLAKE, IL
IA	10/09/2001 - 01/20/2017	MLN RETIREMENT PLANNING, INC.	CRD# 124000	GRAYSLAKE, IL
B	11/10/1998 - 10/18/2000	FRANKLIN FINANCIAL SERVICES CORPORATION	CRD# 5435	HOUSTON, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2021 - Present	CAPITAL ADVISOR NETWORK, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	LAFAYETTE, IN, United States
06/2018 - Present	BROOKSTONE CAPITAL MANAGEMENT	SOLICITOR	Y	NAPERVILLE, IL, United States
04/2017 - Present	MLN WEALTH & TAX PLANNING, INC.	PRESIDENT	Y	GURNEE, IL, United States
10/2001 - Present	MICHAEL NIEMCZYK ASSOCIATES, INC.	PRESIDENT	Y	GRAYSLAKE, IL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MLN RETIREMENT PLANNING & TAX PLANNING, INC.

10 N. LAKE STREET

GRAYSLAKE, IL 60030

PRESIDENT

AFFILIATE OF MICHAEL NIEMCZYK ASSOCIATES PROVIDING INSURANCE, WEALTH AND TAX PLANNING

MICHAEL NIEMCZYK IS ALSO A LICENSED INSURANCE AGENT AND AS SUCH MAY SELL TO CLIENTS VARIOUS INSURANCE PRODUCTS, INCLUDING LIFE INSURANCE, FIXED ANNUITIES, AND EQUITY-INDEXED ANNUITIES.

SOCIETY OF FINANCIAL AWARENESS (SOFA), NON-PROFIT FINANCIAL EDUCATION, MEMBER/EDUCATOR (UNPAID), DONATE MY TIME FOR THE PURPOSE OF FINANCIAL EDUCATION THROUGHOUT MY COMMUNITY VIA CLASSES, SEMINARS AND WORKSHOPS, 4 HOURS PER MONTH DURING THE EVENING HOURS.

MICHAEL NIEMCZYK ASSOCIATES; INVESTMENT RELATED; GRAYSLAKE, IL; OWNER & IAR; 05/2000; APPROXIMATELY



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

100 HRS/MO; SOLICITING SERVICES TO BROOKSTONE CAPITAL MANAGEMENT.

BROOKSTONE CAPITAL MANAGEMENT; INVESTMENT RELATED; NAPERVILLE, IL; SOLICITOR; 2018.





## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4
Customer Dispute	3

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Regulatory Action Initiated By:</b>	WISCONSIN DEPARTMENT OF SECURITIES
<b>Sanction(s) Sought:</b>	Denial
<b>Date Initiated:</b>	10/27/2008
<b>Docket/Case Number:</b>	S-08027-LX
<b>Employing firm when activity occurred which led to the regulatory action:</b>	MICHAEL NIEMCZYK ASSOCIATES, INC.
<b>Product Type:</b>	Annuity-Fixed
<b>Allegations:</b>	MICHAEL NIEMCZYK ASSOCIATES, INC. ("MNA") WAS ISSUED AN ORDER OF DENIAL BY THE WISCONSIN SECURITIES DEPARTMENT WITH RESPECT TO ITS INVESTMENT ADVISER LICENSE APPLICATION. THE WISCONSIN SECURITIES DEPARTMENT ALLEGED THAT MNA FAILED TO RESPOND IN A TIMELY MANNER TO THE DEPARTMENT'S REQUESTS FOR FURTHER INFORMATION.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Order
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No



**Resolution Date:** 10/27/2008

**Sanctions Ordered:** Denial

**Broker Statement** MNA HAD RELIED ON A THIRD PARTY COMPLIANCE FIRM TO PROCESS ITS APPLICATION IN WISCONSIN. FOR BUSINESS REASONS MNA DETERMINED TO ABANDON ITS APPEAL OF THE ORDER DENYING REGISTRATION.

#### Disclosure 2 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** ILLINOIS

**Sanction(s) Sought:** Revocation  
Other: SUSPENSION

**Date Initiated:** 11/19/2009

**Docket/Case Number:** 0700291

**URL for Regulatory Action:**

**Employing firm when activity occurred which led to the regulatory action:** MICHAEL L. NIEMCZYK & ASSOCIATES, INC.

**Product Type:** No Product

**Allegations:** RESPONDENT/ FIRM FAILED AND REFUSED TO TIMELY REPORT THE 10/27/2008 WISCONSIN ORDER OF DENIAL TO THE ILLINOIS SECRETARY OF STATE.  
THE RESPONDENT'S RESPECTIVE REGISTRATIONS, AS A INVESTMENT ADVISER AND INVESTMENT ADVISER REPRESENTATIVE IN THE STATE OF ILLINOIS, ARE SUBJECT TO SUSPENSION OR REVOCATION PURSUANT TO SECTION 8.E(1)(G)OF THE ACT

**Current Status:** Final

**Resolution:** Order

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 05/05/2010

**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)  
Other: THE RESPONDENTS ARE FINED IN THE AMOUNT OF ONE THOUSAND TWO HUNDRED FIFTY DOLLARS (\$1,250.00), WHICH HAS BEEN PAID. RESPONDENTS ARE LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF ONE THOUSAND TWO HUNDRED FIFTY DOLLARS (\$1,250.00), WHICH HAS BEEN PAID.

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)

**Total Amount:** \$1,250.00



**Portion Levied against individual:** \$1,250.00

**Payment Plan:**

**Is Payment Plan Current:**

**Date Paid by individual:**

**Was any portion of penalty waived?** No

**Amount Waived:**

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** ILLINOIS DEPARTMENT OF SECURITIES

**Sanction(s) Sought:** Other: NOTICE OF HEARING

**Date Initiated:** 11/19/2009

**Docket/Case Number:** 0700291

**Employing firm when activity occurred which led to the regulatory action:** MICHAEL NIEMCZYK ASSOCIATES, INC.

**Product Type:** Annuity-Fixed

**Allegations:** THE ILLINOIS DEPARTMENT OF SECURITIES ISSUED A NOTICE OF HEARING TO MICHAEL NIEMCZYK ("NIEMCZYK") AND MICHAEL NIEMCZYK ASSOCIATES, INC. ("MNA") REGARDING FAILURE TO FILE AN AMENDED FORM ADV AND U-4 TO REFLECT THE PRIOR DENIAL OF REGISTRATION BY THE WISCONSIN DEPARTMENT OF SECURITIES.

**Current Status:** Pending

**Broker Statement** NIEMCZYK AND MNA PRESENTLY INTEND TO CONTEST THIS MATTER.

#### Disclosure 3 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** ILLINOIS

**Sanction(s) Sought:** Revocation

**Other Sanction(s) Sought:**

**Date Initiated:** 08/05/2002

**Docket/Case Number:** 0200125

**Employing firm when activity occurred which led to the regulatory action:** MICHAEL NIEMCZYK, INVESTMENT ADVISER FIRM

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE RESPONDENT'S SALESPERSON AND INVESTMENT ADVISER



REGISTRATION IN ILLINOIS ARE SUBJECT TO REVOCATION PURSUANT TO NASDR ENTERED LETTER OF ACCEPTANCE, WAIVER AND CONSENT FILE C8AO20002.

**Current Status:** Final

**Resolution:** Consent

**Resolution Date:** 11/06/2002

**Sanctions Ordered:** Censure  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:**

**Sanction Details:** THE RESPONDENT'S REGISTRATION AS A SALESPERSON IN ILLINOIS IS REVOKED. THE RESPONDENT SHALL PAY \$1,000 FOR CERTAIN COST OF THE INVESTIGATION OF THIS MATTER. RESPONDENT SHALL FURNISH HIS CURRENT INVESTMENT ADVISORY CLIENTS AN UPDATE WRITTEN DISCLOSURE DOCUMENT THAT COMPLY WITH ALL APPLICABLE PROVISIONS OF THE LAWS, RULES AND REGULATIONS OF THE ILLINOIS SECURITIES ACT. ADDITIONALLY, SUCH DISCLOSURES WILL BE PROVIDED TO ALL FUTURE INVESTMENT ADVISORY CLIENTS. RESPONDENT SHALL NOT MAINTAIN CUSTODY OF ANY OF HIS INVESTMENT ADVISORY CLIENTS' FUNDS OR SECURITIES OR ACCEPT PRE-PAYMENT IN EXCESS OF \$500.

**Regulator Statement** A NOTICE OF HEARING ISSUED AUGUST 5, 2002. THE HEARING WILL BE HELD OCTOBER 2, 2002. A CONSENT ORDER OF CENSURE AND REVOCATION, ISSUED NOVEMBER 6, 2002. CONTACT: (217) 785-4948

.....

**Reporting Source:** Individual

**Regulatory Action Initiated By:** ILLINOIS SECRETARY OF STATE, SECURITIES DEPARTMENT  
FILE NUMBER 0200126  
CONSENT ORDER OF CENSURE AND REVOCATION

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:** REGISTRATION AS A SALES PERSON (REGISTERED REPRESENTATIVE OF A BROKER/ DEALER QUALIFYING EXAMINATION) REVOKED.  
\$1,000 (ONE THOUSAND DOLLAR) FINE TO INVESTORS EDUCATION FUND.  
UNDERTAKING TO INFORM ADVISORY CLIENTS OF THE DISCIPLINARY ORDER AND TO REVIEW THE DISCLOSURE BROCHURE FOR COMPLETENESS. DISALLOWED USE OF CUSTODY OF CLIENT FUNDS OR SECURITIES.

**Date Initiated:** 11/06/2002

**Docket/Case Number:** FILE NO. 0200125

**Employing firm when activity occurred which led to the regulatory action:** MICHAEL NIEMCZYK ASSOCIATES, INC.

**Product Type:** Mutual Fund(s)

**Other Product Type(s):**

**Allegations:** THAT MR. NIEMCZYK FAILED TO DISCLOSE THE NASD LETTER OF ACCEPTANCE, WAIVER AND CONSENT OF 01.03.2002 IN HIS FORM ADV / FORM U4. IL SECURITIES ACT OF 1953 RULE 130.847 REQUIRES SUCH DISCLOSURE OF LEGAL OR DISCIPLINARY EVENTS MATERIAL TO AN



## EVALUATION OF AN ADVISER'S INTEGRITY.

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 11/06/2002

**Sanctions Ordered:** Censure  
Monetary/Fine \$1,000.00  
Revocation/Expulsion/Denial

**Other Sanctions Ordered:** REVOCATION WAS OF REGISTRATION AS A SALES PERSON, NOT AS AN INVESTMENT ADVISORY REPRESENTATIVE. IA REP REGISTRATION CONTINUED.  
MR. NIEMCZYK WAS ORDERED TO DISCLOSE TO CLIENTS THE EVENTS, REQUIRED TO REVIEW HIS DISCLOSURE DOCUMENTS AND DISALLOWED TAKING CUSTODY OF CLIENT FUNDS OR SECURITIES.

**Sanction Details:** FINE WAS \$1,000.

**Broker Statement** MR. NIEMCZYK RELIED ON LEGAL COUNSEL AND BELIEVED THE MATTER OF THE NASD LETTER DISCLOSED AND "TAKEN CARE OF" BY THE REGULATOR AND/ OR HIS FORMER BD. THERE WAS NO WILLFUL OR INTENTIONAL FAILURE TO DISCLOSE. AS THE SITUATION BECAME CLEARER AND INFORMATION WAS OBTAINED, IT WAS ENTERED INTO THE FORMS U4 AND ADV AND DISCLOSED IN OTHER WAYS.

## Disclosure 4 of 4

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 01/03/2002

**Docket/Case Number:** C8A020002

**Employing firm when activity occurred which led to the regulatory action:** FRANKLIN FINANCIAL SERVICES CORPORATION

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** NASD RULE 2110 - WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THE RESPONDENT CONSENTED TO THE ENTRY OF FINDINGS THAT HE AFFIXED THE SIGNATURE OF A PUBLIC CUSTOMER TO TWO ACCOUNT TRANSFER FORMS WITHOUT THE PUBLIC CUSTOMER'S KNOWLEDGE OR CONSENT.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 01/03/2002

**Sanctions Ordered:** Monetary/Fine \$5,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** A SIX-MONTH SUSPENSION FROM ASSOCIATION WITH ANY MEMBER OF THE ASSOCIATION IN ANY CAPACITY AND A FINE OF \$5,000. THE FINE SHALL BE DUE AND PAYABLE EITHER PRIOR TO THE REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SIX MONTH SUSPENSION NOTED ABOVE, OR PRIOR TO ANY APPLICATION REQUESTING RELIEF FROM A STATUTORY DISQUALIFICATION, WHICHEVER IS EARLIER. THE SUSPENSION EFFECTIVE FEBRUARY 4, 2002, AND WILL CONCLUDE ON AUGUST 3, 2002.

**Sanction 1 of 1**

**Sanction Type:** Suspension

**Capacities Affected:** ALL

**Duration:** SIX MONTHS

**Start Date:** 02/04/2002

**End Date:** 08/03/2002

.....  
**Reporting Source:** Individual

**Regulatory Action Initiated By:** (NASD) FINRA

**Sanction(s) Sought:** Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**Date Initiated:** 01/03/2002

**Docket/Case Number:** NASD WAIVER & CONSENT #C8A020003

**Employing firm when activity occurred which led to the regulatory action:** FRANKLIN FINANCIAL SERVICES

**Product Type:** Annuity-Variable

**Allegations:** IMPROPER USE OF SIGNATURES : A HUSBAND SIGNED HIS SPOUSE'S NAME IN AUGUST 2000 TO AN ACCOUNT TRANSFER FORM WITH MR. NIEMCZYK'S KNOWLEDGE IN VIOLATION OF NASD RULE 2110. UPON DIVORCE, THE WIFE OBJECTED TO HER SIGNATURE HAVING BEEN SIGNED BY HER HUSBAND. MR. NIEMCZYK WAS A REGISTERED REPRESENTATIVE TO 10.18.2000.

**Current Status:** Final

**Resolution:** Decision

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No

**Resolution Date:** 08/03/2002

**Sanctions Ordered:** Suspension  
Other: SUSPENSION WAS FOR 6 MONTHS FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY.



**Broker Statement**

MY LICENSE FOR LIFE INSURANCE AND ANNUITIES THROUGH THE DEPT. OF ILLINOIS WAS NEVER AFFECTED OR SUSPENDED. I AM NOW A STATE-REGISTERED INVESTMENT ADVISER IN ILLINOIS (NOT INTERRUPTED OR SUSPENDED).





## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FRANKLIN FINANCIAL SERVICES CORP.

**Allegations:** FORGERY - CUSTOMER ALLEGES THAT SIGNATURES OF ACCOUNT DOCUMENTS ARE NOT HIS ORIGINAL SIGNATURES.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:** \$20,000.00

### Customer Complaint Information

**Date Complaint Received:** 07/24/2001

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** FRANKLIN FINANCIAL SERVICES CORP.

**Allegations:** FORGERY-SIGNED HER NAME ON TRANSACTION DOCUMENTS, UNAUTHORIZED TRADING AND UNSUITABLE SALES.

**Product Type:** Annuity(ies) - Variable

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 08/24/2000

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 3

**Reporting Source:** Firm



**Employing firm when activities occurred which led to the complaint:**

FRANKLIN FINANCIAL SERVICES CORP.

**Allegations:**

FORGERY-SIGNED HER NAME ON TRANSACTION DOCUMENTS.

**Product Type:**

Annuity(ies) - Variable

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:**

09/05/2000

**Complaint Pending?**

Yes

**Settlement Amount:**

**Individual Contribution Amount:**



## End of Report

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