



IAPD Report

PETER MICHAEL KALIN

CRD# 3097799

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PETER MICHAEL KALIN (CRD# 3097799)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA INVESTMENT SERVICES LLC	CRD# 15340	01/03/2018
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	01/17/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HSBC SECURITIES (USA) INC.	19585	NEW YORK, NY	06/11/2009 - 08/11/2017
B	HSBC SECURITIES (USA) INC.	19585	NEW YORK, NY	05/13/2009 - 08/11/2017
IA	CHASE INVESTMENT SERVICES CORP.	25574	NEW YORK, NY	09/30/2008 - 05/11/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT SERVICES LLC**
Main Address: 400 FIRST ST. S. SUITE 300
ST. CLOUD, MN 56301
Firm ID#: 15340

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/03/2018
B California	Agent	Approved	02/09/2026
B Georgia	Agent	Approved	04/23/2021
B Massachusetts	Agent	Approved	04/04/2018
B New Jersey	Agent	Approved	01/09/2018
B New York	Agent	Approved	06/20/2018
B Pennsylvania	Agent	Approved	05/19/2021
B South Carolina	Agent	Approved	09/24/2020
B Virginia	Agent	Approved	07/24/2024

Branch Office Locations

CETERA INVESTMENT SERVICES LLC
381 SPEEDWELL AVENUE
MORRIS PLAINS, NJ 07950

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650



Qualifications

Firm ID#: SCHAUMBURG, IL 60173-2096
105644

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	01/17/2018

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
381 SPEEDWELL AVE
MORRIS PLAINS, NJ 07950



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	09/22/1998
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State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	06/30/2000
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 Uniform Securities Agent State Law Examination (S63)	Series 63	10/02/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/11/2009 - 08/11/2017	HSBC SECURITIES (USA) INC.	CRD# 19585	NEW YORK, NY
B	05/13/2009 - 08/11/2017	HSBC SECURITIES (USA) INC.	CRD# 19585	NEW YORK, NY
IA	09/30/2008 - 05/11/2009	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
B	09/29/2008 - 05/11/2009	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	NEW YORK, NY
B	03/08/2006 - 09/08/2008	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	06/07/2002 - 03/08/2006	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	11/10/2000 - 06/07/2002	LEBENTHAL & CO., INC.	CRD# 6490	NEW YORK, NY
B	02/15/2000 - 09/21/2000	INVESTOR'S ADVOCATE, LLC	CRD# 45801	HOUSTON, TX
B	03/19/1999 - 02/17/2000	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	09/23/1998 - 03/01/1999	NEW TIMES SECURITIES SERVICES, INC.	CRD# 34154	MELVILLE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	MORRIS PLAINS, NJ, United States
01/2018 - Present	CETERA INVESTMENT SERVICES LLC	REGISTERED REPRESENTATIVE	Y	ST.CLOUD, MN, United States
12/2017 - Present	PROVIDENT BANK	REGISTERED REPRESENTATIVE	Y	MORRIS PLAINS, NJ, United States
08/2017 - 12/2017	UNEMPLOYED	UNEMPLOYED	N	WOODBIDGE, NJ, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - 07/2017	HSBC Securities (USA) Inc.	Premier Relationship Manager	Y	New York, NY, United States
08/2016 - 07/2017	HSBC BANK USA, N.A.	PREMIER RELATIONSHIP MANAGER	Y	NEW YORK, NY, United States
04/2013 - 08/2016	HSBC SECURITIES (USA) INC.	PREMIER RELATIONSHIP ADVISOR	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	ADVEST, INC
Allegations:	THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS AND FORGERY OF HIS SIGNATURE FROM 2005 TO 2007
Product Type:	Insurance
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-03624
Filing date of arbitration/CFTC reparation or civil litigation:	10/12/2012

Customer Complaint Information

Date Complaint Received:	11/05/2012
Complaint Pending?	No



Status: Settled
Status Date: 03/14/2013
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$0.00
Firm Statement HIS MATTER WAS SETTLED IN ORDER TO AVOID THE COST AND UNCERTAINTY OF LITIGATION. THE FINANCIAL ADVISOR DID NOT CONTRIBUTE MONETARILY TOWARDS THE SETTLEMENT.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: THE CUSTOMER ALLEGES UNSUITABLE INVESTMENT RECOMMENDATIONS, MISREPRESENTATION AND OMISSION OF MATERIAL FACTS AND FORGERY OF HIS SIGNATURE FROM 2005 TO 2007.
Product Type: Insurance
Alleged Damages: \$50,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 12-03624
Filing date of arbitration/CFTC reparation or civil litigation: 10/12/2012

Customer Complaint Information

Date Complaint Received: 11/05/2012
Complaint Pending? No
Status: Settled
Status Date: 03/14/2013
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.



Allegations: CLIENT ALLEGES EXCESSIVE TRADING AND MISREPRESENTATION RELATING TO A MANAGED ACCOUNT INVESTMENT. ACTIVITY DATES 09/06/08-01/14/09

Product Type: Mutual Fund
Other: MANAGED ACCOUNTS

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/17/2009

Complaint Pending? No

Status: Settled

Status Date: 05/07/2009

Settlement Amount: \$6,201.67

Individual Contribution Amount: \$0.00

Firm Statement

CLIENT WAS ALREADY PARTICIPATING IN 2 SEPARATE FEE BASED PROGRAMS @ 1.50% PER YEAR FULLY DISCLOSED TO HER I RAN 2 NEW PROPOSALS FOR EXISTING CSP & MFAP ACCOUNTS TO REFLECT RE PROFILING CLIENT TO MORE CONSERVATIVE RISK TOLERANCE IN LINE TO HER OBJECTIVES/TAX ISSUES. I APPRISED CLIENT OF PROPOSALS READY FOR PRESENTATION ON NOVEMBER 15 -18, 2008 BUT SHE FAILED TO SIGN THEM DESPITE MY REACHING OUT WITH PHONE CONTACT C LIENT CLAIMS I CHURNED ACCOUNT FOR COMMISSIONS . I MADE NOTHING FROM THE SALE OF THE ALLIANCE FUND (SYMBOL AWAAX) . AFTER SHE SIGNED ACCOUNT TO ACCOUNT JOURNAL REQUESTS AND THE FUNDS WERE JOURNALED INTO HER MFAP & CSP ACCOUNTS ON 11/24/08 THE SALE OF AWAAX WAS AT THE DISCRETION OF THE MFAP & CSP MANAGERS. THE ADDITION OF CASH FROM AWAAX AT THE DISCLOSED & EXISTING FEE OF 1.50% PER YEAR WOULD HAVE ADDED ABOUT A DOLLAR A DAY TO HER FEES ON THE FEE BASED PROGRAMS OR THE EQUIVALENT OF ABOUT \$18 U.S. DOLLARS PER QUARTER NET TO ME I NEVER FIRST SOLICITED SALE OF AWAAX. HER TOLERANCE FOR ITS OWNERSHIP WAS NOT IN LINE WITH RISK/GOALS & WE COOPERATIVELY DISCUSSED REALLOCATION INCLUDING MAKING \$8700 INTO CASH TO INCREASE HER BANK ACCOUNT. AWAAX ALREADY SUSTAINED A 50% LOSS BEFORE MY MEETING HER. BY STANDARDS OF MATH ALONE THE STRATEGY TO WAIT TO BE WHOLE AGAIN IS SPECULATIVE & UNSUITABLE FOR THE CLIENTS OBJECTIVES. LOSS OF EVEN 40% LIKELY NEEDS OVER 6- 8 YEARS AT A 6% AVERAGE TO BREAK EVEN. OUR JOB IS TO MITIGATE RISK NOT SPECULATE ON RETURNS. WAS CLIENTS CONCERN THE \$2677 FRONT FEE OR THAT BY THE TIME WE MET (10/27/08) AWAAX HAD LOST \$30000? MY TIME & EFFORT TO DO RIGHT IN THE BIG PICTURE FOR THIS CLIENT SEEMS TO BE BEING HEAVILY MUTED BY THE UNETHICAL PRACTICES OF 2 OF MY COLLEAGUES. HOW CAN I BE LIABLE FOR \$5000 WHEN I CAUSED NONE OF HER LOSSES? MY FEE CALCULATION WAS ACCEPTABLY WITHIN \$60 OF CORRECT AMOUNT ON JOURNELED SHARES



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CHASE INVESTMENT SERVICES CORP.

Allegations: CLIENT ALLEGES EXCESSIVE TRADING AND MISREPRESENTATION RELATING TO A MANAGED ACCOUNT INVESTMENT. ACTIVITY DATES 09/06/08-01/14/09

Product Type: Mutual Fund
Other: MANAGED ACCOUNTS

Alleged Damages: \$5,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/17/2009

Complaint Pending? No

Status: Settled

Status Date: 05/07/2009

Settlement Amount: \$6,201.67

Individual Contribution Amount: \$0.00

Broker Statement

CLIENT WAS ALREADY PARTICIPATING IN 2 SEPARATE FEE BASED PROGRAMS @ 1.50% PER YEAR FULLY DISCLOSED TO HER

I RAN 2 NEW PROPOSALS FOR EXISTING CSP & MFAP ACCOUNTS TO REFLECT RE PROFILING CLIENT TO MORE CONSERVATIVE RISK TOLERANCE IN LINE TO HER OBJECTIVES/TAX ISSUES. I APPRISED CLIENT OF PROPOSALS READY FOR PRESENTATION ON NOVEMBER 15 -18, 2008 BUT SHE FAILED TO SIGN THEM DESPITE MY REACHING OUT WITH PHONE CONTACT

C CLIENT CLAIMS I CHURNED ACCOUNT FOR COMMISSIONS . I MADE NOTHING FROM THE SALE OF THE ALLIANCE FUND (SYMBOL AWAAX) . AFTER SHE SIGNED ACCOUNT TO ACCOUNT JOURNAL REQUESTS AND THE FUNDS WERE JOURNALED INTO HER MFAP & CSP ACCOUNTS ON 11/24/08 THE SALE OF AWAAX WAS AT THE DISCRETION OF THE MFAP & CSP MANAGERS. THE ADDITION OF CASH FROM AWAAX AT THE DISCLOSED & EXISTING FEE OF 1.50% PER YEAR WOULD HAVE ADDED ABOUT A DOLLAR A DAY TO HER FEES ON THE FEE BASED PROGRAMS OR THE EQUIVALENT OF ABOUT \$18 U.S. DOLLARS PER QUARTER NET TO ME

I NEVER FIRST SOLICITED SALE OF AWAAX. HER TOLERANCE FOR ITS OWNERSHIP WAS NOT IN LINE WITH RISK/GOALS & WE COOPERATIVELY DISCUSSED REALLOCATION INCLUDING MAKING \$8700 INTO CASH TO INCREASE HER BANK ACCOUNT. AWAAX ALREADY SUSTAINED A 50% LOSS BEFORE MY MEETING HER. BY STANDARDS OF MATH ALONE THE STRATEGY TO WAIT TO BE WHOLE AGAIN IS SPECULATIVE & UNSUITABLE FOR THE CLIENTS OBJECTIVES. LOSS OF EVEN 40% LIKELY NEEDS OVER 6- 8 YEARS AT A 6% AVERAGE TO BREAK EVEN. OUR JOB IS TO MITIGATE



RISK NOT SPECULATE ON RETURNS.

WAS CLIENTS CONCERN THE \$2677 FRONT FEE OR THAT BY THE TIME WE MET (10/27/08) AWAAX HAD LOST \$30000? MY TIME & EFFORT TO DO RIGHT IN THE BIG PICTURE FOR THIS CLIENT SEEMS TO BE BEING HEAVILY MUTED BY THE UNETHICAL PRACTICES OF 2 OF MY COLLEAGUES. HOW CAN I BE LIABLE FOR \$5000 WHEN I CAUSED NONE OF HER LOSSES? MY FEE CALCULATION WAS ACCEPTABLY WITHIN \$60 OF CORRECT AMOUNT ON JOURNELED SHARES

Disclosure 3 of 4

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations:

CLIENT ALLEGES THAT THE FINANCIAL ADVISOR MADE MISREPRESENTATIONS AND UNSUITABLE INVESTMENT RECOMMENDATIONS IN CONNECTION WITH THE PURCHASE OF HER ANNUITY.

Product Type:

Annuity(ies) - Fixed

Alleged Damages:

\$16,752.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

04/01/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

FINRA DISPUTE RESOLUTION ARBITRATION NUMBER 08-00471

Date Notice/Process Served:

04/01/2008

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/22/2008

Monetary Compensation Amount:

\$8,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

RESPONDENTS MAINTAIN THAT THE INVESTMENT RECOMMENDATION WAS ENTIRELY SUITABLE AND THAT BOTH CUSTOMER AND HER SON WERE FULLY ADVISED OF THE NATURE OF THE INVESTMENT PRIOR TO PURCHASE. MERRILL LYNCH MADE A BUSINESS DECISION TO RESOLVE THIS MATTER TO AVOID THE COST AND UNCERTAINTY OF ARBITRATION.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.NO SPECIFIC DAMAGES ALLEGED.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$16,752.00

Customer Complaint Information

Date Complaint Received: 12/17/2007

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/01/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA DISPUTE RESOLUTION ARBITRATION NUMBER 08-00471

Date Notice/Process Served: 04/01/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/22/2008

Monetary Compensation Amount: \$8,000.00

Individual Contribution Amount: \$0.00

Broker Statement

RESPONDENTS STATE THAT CUSTOMER RECEIVED APPROPRIATE INVESTMENT DISCLOSURES AND THAT THE ANNUITY WAS A SUITABLE RECOMMENDATION.

RESPONDENTS MAINTAIN THAT THE INVESTMENT RECOMMENDATION WAS ENTIRELY SUITABLE AND THAT BOTH CUSTOMER AND HER SON WERE FULLY ADVISED OF THE NATURE OF THE INVESTMENT PRIOR TO PURCHASE. MERRILL LYNCH MADE A BUSINESS DECISION TO RESOLVE THIS MATTER TO AVOID THE COST AND UNCERTAINTY OF ARBITRATION.

Disclosure 4 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH



Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR FORGED HIS SIGNATURE ON INSURANCE DOCUMENTS.

Product Type: Insurance

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 06/28/2007

Complaint Pending? No

Status: Denied

Status Date: 08/14/2007

Settlement Amount:

Individual Contribution Amount:

Broker Statement MERRILL LYNCH FOUND [CUSTOMER'S] CLAIM TO BE WITHOUT MERIT.



End of Report

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