



IAPD Report

Cal Jason Smith

CRD# 3099069

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Cal Jason Smith (CRD# 3099069)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	HENNION & WALSH, INC.	CRD# 25766	08/21/2018
IA	HENNION & WALSH ASSET MANAGEMENT, INC.	CRD# 126236	10/25/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVISORS ASSET MANAGEMENT, INC.	46727	BOERNE, TX	06/20/2018 - 07/30/2018
B	ADVISORS ASSET MANAGEMENT, INC.	46727	BOERNE, TX	06/18/2018 - 07/30/2018
IA	FIRST TRUST ADVISORS LP	107027	AUSTIN, TX	12/12/2011 - 10/13/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **HENNION & WALSH, INC.**
Main Address: 2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054-1018
Firm ID#: 25766

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	08/21/2018
	Arkansas	Agent	Approved	01/04/2021
	Mississippi	Agent	Approved	08/22/2018
	Oklahoma	Agent	Approved	08/21/2018
	Texas	Agent	Approved	08/21/2018

Branch Office Locations

Austin, TX

Employment 2 of 2

Firm Name: **HENNION & WALSH ASSET MANAGEMENT, INC.**
Main Address: 2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054
Firm ID#: 126236

	Regulator	Registration	Status	Date
	New Jersey	Investment Adviser Representative	Approved	10/25/2018

Branch Office Locations



Qualifications

HENNION & WALSH ASSET MANAGEMENT, INC.

2001 ROUTE 46
WATERVIEW PLAZA
PARSIPPANY, NJ 07054



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	09/29/1998
B General Securities Representative Examination (S7)	Series 7	08/25/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/25/1998
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/25/1998



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/20/2018 - 07/30/2018	ADVISORS ASSET MANAGEMENT, INC.	CRD# 46727	BOERNE, TX
B	06/18/2018 - 07/30/2018	ADVISORS ASSET MANAGEMENT, INC.	CRD# 46727	BOERNE, TX
IA	12/12/2011 - 10/13/2017	FIRST TRUST ADVISORS LP	CRD# 107027	AUSTIN, TX
B	02/26/2007 - 10/13/2017	FIRST TRUST PORTFOLIOS L.P.	CRD# 28519	LISLE, IL
B	12/13/2000 - 02/13/2007	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	AUSTIN, TX
IA	12/13/2000 - 02/13/2007	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	AUSTIN, TX
B	12/14/2000 - 08/12/2002	WELLS FARGO BROKERAGE SERVICES, L.L.C.	CRD# 16100	MINNEAPOLIS, MN
B	12/22/1999 - 05/09/2001	WELLS FARGO SECURITIES INC.	CRD# 17438	SAN FRANCISCO, CA
B	12/17/1999 - 12/13/2000	WELLS FARGO BROKERAGE SERVICES, L.L.C.	CRD# 16100	MINNEAPOLIS, MN
B	08/26/1998 - 12/22/1999	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2018 - Present	Hennion & Walsh, Inc.	Wholesale Sales	Y	Parsippany, NJ, United States
06/2018 - 07/2018	Advisors Asset Management, Inc	Investment Sales Specialist	Y	Monument, CO, United States
10/2017 - 06/2018	unemployed	unemployed	N	Austin, TX, United States
02/2007 - 10/2017	FIRST TRUST PORTFOLIOS L.P.	OUTSIDE WHOLESALER	Y	WHEATON, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS, LLC
Allegations:	NEGLIGENCE; BREACH OF FIDUCIARY DUTY; MISREPRESENTATION; SUITABILITY; DEFAMATION
Product Type:	Other: STRUCTURED NOTE
Alleged Damages:	\$13,179.67

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-02988
Date Notice/Process Served:	06/23/2010
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	06/30/2011
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$5,030.00.

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC.

Allegations: CLIENT ALLEGES HER FA MADE UNSUITABLE INVESTMENTS RECOMMENDATIONS. DATES OF ALLEGED ACTIVITIES: FEBRUARY 2004-JULY 2008.

Product Type: Other: STRUCTURED NOTE

Alleged Damages: \$13,179.67

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [10-02988](#)

Date Notice/Process Served: 08/31/2010

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/30/2011

Monetary Compensation Amount: \$11,265.72

Individual Contribution Amount: \$5,030.00

Firm Statement ARBITRATOR DECIDED IN FULL AND FINAL RESOLUTION OF THE ISSUES SUBMITTED THAT FA AND WELLS FARGO INVESTMENTS, LLC ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY CLAIMANT COMPENSATORY DAMAGES IN THE AMOUNT OF \$5,030.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO INVESTMENTS, LLC ("WELLS FARGO")

Allegations: [CUSTOMER] ALLEGED UNSUITABLE RECOMMENDATIONS WERE MADE TO HER BY CAL SMITH BETWEEN FEBRUARY 2004 AND JULY 2008. SHE ALSO ALLEGED NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND DEFAMATION ON THE PART OF OTHER WELLS FARGO EMPLOYEES AND AFFILIATED ENTITIES.

Product Type: Other: STRUCTURED PRODUCT

Alleged Damages: \$5,030.00

Alleged Damages Amount Explanation (if amount not exact): [CUSTOMER'S] CLAIMS AGAINST ALL RESPONDENTS TOTALLED \$13,179.67 IN COMPENSATORY DAMAGES AND \$10,000 IN PUNITIVE DAMAGES. SHE ATTRIBUTED \$5,030 OF THAT AMOUNT TO CAL SMITH'S UNSUITABLE RECOMMENDATIONS.

Is this an oral complaint? No

Is this a written complaint?

Is this an arbitration/CFTC reparation or civil litigation?



Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [10-02988](#)

Date Notice/Process Served: 09/10/2010

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/30/2011

Monetary Compensation Amount: \$5,030.00

Individual Contribution Amount: \$0.00

Broker Statement

TOTAL AWARD WAS \$10,840.72, WITH RESPONDENTS CAL SMITH AND WELLS FARGO JOINTLY AND SEVERALLY LIABLE FOR COMPENSATORY DAMAGES OF \$5,030, ANOTHER WELLS FARGO REGISTERED REPRESENTATIVE AND WELLS FARGO JOINTLY AND SEVERALLY LIABLE FOR COMPENSATORY DAMAGES OF \$5,660.72, AND WELLS FARGO LIABLE FOR COMPENSATORY DAMAGES OF \$150. PUNITIVE DAMAGES WERE DENIED. [CUSTOMER'S] CLAIMS AGAINST THE REMAINING WELLS FARGO EMPLOYEES AND AFFILIATED ENTITIES WERE DISMISSED. CAL SMITH DID NOT CONTRIBUTE TO THE \$5,030 AWARD, WHICH WELLS FARGO AGREED TO PAY.



End of Report

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