



## IAPD Report

# STEPHANIE LYNN FAGENSON

CRD# 3100930

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### STEPHANIE LYNN FAGENSON (CRD# 3100930)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/23/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	A.G.P / ALLIANCE GLOBAL PARTNERS	CRD# 8361	05/01/2025
<b>B</b>	A.G.P. / ALLIANCE GLOBAL PARTNERS	CRD# 8361	05/01/2025

### QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	B. RILEY WEALTH ADVISORS, INC.	115927	New York, NY	12/19/2024 - 05/23/2025
<b>B</b>	B. RILEY WEALTH MANAGEMENT	2543	New York, NY	07/22/2022 - 05/23/2025
<b>B</b>	NATIONAL SECURITIES CORPORATION	7569	NEW YORK, NY	02/13/2012 - 07/22/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **A.G.P / ALLIANCE GLOBAL PARTNERS**  
Main Address: 88 POST ROAD WEST  
2ND FLOOR  
WESTPORT, CT 06880  
Firm ID#: 8361

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	05/01/2025
<b>B</b> FINRA	General Securities Representative	Approved	05/01/2025
<b>B</b> FINRA	Investment Banking Principal	Approved	05/01/2025
<b>B</b> FINRA	Investment Banking Representative	Approved	05/01/2025
<b>B</b> FINRA	Securities Trader	Approved	05/01/2025
<b>B</b> FINRA	Securities Trader Principal	Approved	05/01/2025
<b>B</b> Nasdaq Stock Market	General Securities Principal	Approved	05/01/2025
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	05/01/2025
<b>B</b> Nasdaq Stock Market	Securities Trader	Approved	05/01/2025
<b>B</b> Nasdaq Stock Market	Securities Trader Principal	Approved	05/01/2025
<b>B</b> Alabama	Agent	Approved	05/01/2025
<b>B</b> Arizona	Agent	Approved	05/01/2025
<b>B</b> California	Agent	Approved	05/01/2025



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Colorado	Agent	Approved	05/01/2025
<b>B</b> Connecticut	Agent	Approved	05/01/2025
<b>B</b> Florida	Agent	Approved	05/01/2025
<b>B</b> Georgia	Agent	Approved	05/01/2025
<b>B</b> Nevada	Agent	Approved	05/13/2025
<b>B</b> New Jersey	Agent	Approved	05/01/2025
<b>B</b> New York	Agent	Approved	05/01/2025
<b>IA</b> New York	Investment Adviser Representative	Approved	05/01/2025
<b>B</b> Pennsylvania	Agent	Approved	05/01/2025
<b>B</b> South Carolina	Agent	Approved	05/01/2025
<b>B</b> Texas	Agent	Approved	05/01/2025
<b>B</b> Wyoming	Agent	Approved	05/01/2025

### Branch Office Locations

#### A.G.P / ALLIANCE GLOBAL PARTNERS

590 Madison Avenue  
28th Floor  
New York, NY 10022



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	12/10/2001

#### General Industry/Product Exams

Exam	Category	Date
Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
Securities Trader Exam (S57TO)	Series 57TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Limited Representative-Equity Trader Exam (S55)	Series 55	11/21/2006
General Securities Representative Examination (S7)	Series 7	09/14/1998

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	12/18/2024
Uniform Securities Agent State Law Examination (S63)	Series 63	08/24/1998

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/19/2024 - 05/23/2025	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	New York, NY
B	07/22/2022 - 05/23/2025	B. RILEY WEALTH MANAGEMENT	CRD# 2543	New York, NY
B	02/13/2012 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	NEW YORK, NY
B	05/07/2001 - 02/24/2012	FAGENSON & CO., INC.	CRD# 1781	NEW YORK, NY
B	09/16/1998 - 07/18/2000	GOLDMAN, SACHS & CO.	CRD# 361	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2025 - Present	Alliance Global Partners	Investment Advisor Representative	Y	New York, NY, United States
07/2022 - 05/2025	B. RILEY WEALTH MANAGEMENT	Registered Representative	Y	New York, NY, United States
01/2023 - 04/2025	B. RILEY WEALTH ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	NEW YORK, NY, United States
02/2012 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FAGENSON & CO; INVESTMENT-RELATED; SAME ADDRESS AS BRWM; OPERATING & PASS THRU ENTITY FOR SECURITIES BUSINESS, EMPLOYING PERSONNEL AND PAYING ENTITY-RELATED EXPENSES SUCH AS PAYROLL AND RENT; REGISTERED REP; START DATE: 02/2012; 0 HRS/MONTH...



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** FINRA

**Sanction(s) Sought:**

**Date Initiated:** 07/28/2016

**Docket/Case Number:** 2015044301501

**Employing firm when activity occurred which led to the regulatory action:** National Securities Corporation

**Product Type:** Other: Unspecified securities

**Allegations:** Without admitting or denying the findings, Fagenson consented to the sanctions and to the entry of findings that she improperly caused two fraudulent wire disbursements to be transferred from the account of a customer at her member firm. The findings stated that Fagenson received emails, from an imposter posing as a person authorized to request transactions related to the account of the customer, requesting wire transfers from the customer's account to a third-party bank account. Fagenson processed each of the wire disbursements based on the email requests together with a Letter of Authorization (LOA) that included wire instructions purportedly on the customer's letterhead with the alleged signature of the person authorized to request transactions related to the account of the customer. The findings also stated that in connection with the transfers, Fagenson completed and signed two wire disbursement confirmation forms, falsely attesting on each form that she verbally confirmed with an officer authorized to act on behalf of the customer and the authenticity of the instructions in the LOAs, when she had not done so. The firm's written supervisory procedures (WSPs) and compliance alerts, required registered representatives to verify via a phone call to the customer, email requests for wire transfers to third-party bank accounts prior to



processing the wire transfers. Furthermore, for all wire requests, the firm required that registered representatives complete and sign a preprinted Wire Instructions Confirmation form to attest that the LOA instructions have been verbally confirmed with the customer, and the LOA instructions and signature on LOA instructions are authentic. Furthermore, Fagenson caused the firm's books and records to be inaccurate by entering false information on two wire disbursement confirmation forms. The findings also included that Fagenson discovered in a conversation related to the account of the customer that the wire requests and request to sell securities relating to the customer's account were fraudulent and she alerted the firm. The firm reimbursed the customer for all losses.

**Current Status:**

Final

**Resolution:**

Acceptance, Waiver & Consent(AWC)

**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

07/28/2016

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**



**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**

**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	any capacity
<b>Duration:</b>	45 days
<b>Start Date:</b>	08/15/2016
<b>End Date:</b>	09/28/2016

**Monetary Sanction 1 of 1**

<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	08/02/2016
<b>Was any portion of penalty waived?</b>	No

**Amount Waived:****Regulator Statement** Fine paid in full on August 2, 2016.  
.....**Reporting Source:** Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:****Date Initiated:** 07/28/2016**Docket/Case Number:** 2015044301501**Employing firm when activity occurred which led to the regulatory action:** National Securities Corporation**Product Type:** Other: Unspecified securities

**Allegations:** Without admitting or denying the findings, Fagenson consented to the sanctions and to the entry of findings that she improperly caused two fraudulent wire disbursements to be transferred from the account of a customer at her member firm. The findings stated that Fagenson received emails, from an imposter posing as a person authorized to request transactions related to the account of the customer, requesting wire transfers from the customer's account to a third-party bank account. Fagenson processed each of the wire disbursements based on the email requests together with a Letter of Authorization (LOA) that included wire instructions purportedly on the customer's letterhead with the alleged signature of the person authorized to request transactions related to the account of the customer. The findings also stated that in connection with the transfers, Fagenson completed and signed two wire disbursement confirmation forms, falsely attesting on each form that she verbally confirmed with an officer authorized to act on behalf of the customer and the authenticity of the instructions in the LOAs, when she had not done so. The firm's written supervisory procedures (WSPs) and compliance alerts, required registered representatives to verify via a phone call to the customer, email requests for wire transfers to third-party bank accounts prior to processing the wire transfers. Furthermore, for all wire requests, the firm required that registered representatives complete and sign a preprinted Wire Instructions Confirmation form to attest that the LOA instructions have been verbally confirmed with the customer, and the LOA instructions and signature on LOA instructions are authentic. Furthermore, Fagenson caused the firm's books and records to be inaccurate by entering false information on two wire disbursement confirmation forms. The findings also included that Fagenson discovered in a conversation related to the account of the customer that the wire requests and request to sell securities relating to the customer's account were fraudulent and she alerted the firm. The firm reimbursed the customer for all losses.

**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 07/28/2016



<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	any capacity
<b>Duration:</b>	45 days
<b>Start Date:</b>	08/15/2016
<b>End Date:</b>	09/28/2016
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



## End of Report

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