



IAPD Report

WANDA JO ROSS

CRD# 3112244

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WANDA JO ROSS (CRD# 3112244)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/28/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.	CRD# 8478	06/14/2024
IA	THURSTON SPRINGER ADVISORS	CRD# 299201	06/26/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PHILLIPS CAPITAL ADVISORS, INC.	115758	Oklahoma City, OK	03/22/2005 - 06/28/2024
B	T.S. PHILLIPS INVESTMENTS, INC.	124348	OKLAHOMA CITY, OK	03/18/2005 - 06/28/2024
IA	CITIGROUP GLOBAL MARKETS INC.	7059	OKLAHOMA CITY, OK	10/21/1999 - 04/06/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THURSTON, SPRINGER, MILLER, HERD & TITAK, INC.**
Main Address: 9000 KEYSTONE CROSSING
SUITE 700
INDIANAPOLIS, IN 46240-2142
Firm ID#: 8478

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/14/2024
B FINRA	Operations Professional	Approved	06/14/2024
B Arizona	Agent	Approved	06/14/2024
B Colorado	Agent	Approved	06/14/2024
B Illinois	Agent	Approved	07/17/2024
B New York	Agent	Approved	06/14/2024
B Oklahoma	Agent	Approved	06/25/2024
B Texas	Agent	Approved	06/14/2024

Branch Office Locations

THURSTON SPRINGER FINANCIAL
3401 NW 63rd Street
Suite 500
Oklahoma, OK 73116

Employment 2 of 2

Firm Name: **THURSTON SPRINGER ADVISORS**
Main Address: 9000 KEYSTONE CROSSING
SEVENTH FLOOR
INDIANAPOLIS, IN 46240



Qualifications

Firm ID#: 299201

	Regulator	Registration	Status	Date
IA	Oklahoma	Investment Adviser Representative	Approved	06/26/2024

Branch Office Locations

THURSTON SPRINGER ADVISORS

3401 NW 63rd Street
Suite 600
Oklahoma City, OK 73116



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B General Securities Representative Examination (S7)	Series 7	10/12/1998
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/10/1999
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B Uniform Securities Agent State Law Examination (S63)	Series 63	10/14/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/22/2005 - 06/28/2024	PHILLIPS CAPITAL ADVISORS, INC.	CRD# 115758	Oklahoma City, OK
B	03/18/2005 - 06/28/2024	T.S. PHILLIPS INVESTMENTS, INC.	CRD# 124348	OKLAHOMA CITY, OK
IA	10/21/1999 - 04/06/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	OKLAHOMA CITY, OK
B	07/07/1999 - 04/06/2005	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEW YORK, NY
B	10/15/1998 - 07/09/1999	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	Thurston Springer Financial	Registered Rep	Y	Indianapolis, IN, United States
03/2005 - 06/2024	PHILLIPS CAPITAL ADVISORS, INC. FKA PHILLIPS SECURITIES, INC.	AGENT	Y	OKLAHOMA CITY, OK, United States
03/2005 - 06/2024	T.S. PHILLIPS INVESTMENTS, INC.	VICE PRESIDENT	Y	OKLAHOMA CITY, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	OKLAHOMA DEPARTMENT OF SECURITIES
Sanction(s) Sought:	Suspension
Date Initiated:	06/10/2010
Docket/Case Number:	10-061
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	T.S. PHILLIPS INVESTMENTS INC. (CRD 124348)
Product Type:	Other: AUCTION RATE SECURITIES
Allegations:	ROSS ENGAGAED IN UNETHICAL PRACTICES IN THE OFFER AND SALE OF AUCTION RATE SECURITIES
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/17/2010



Sanctions Ordered: Suspension
Sanction 1 of 1
Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: 12 DAYS
Start Date: 09/20/2010
End Date: 10/01/2010

Reporting Source: Individual
Regulatory Action Initiated By: OKLAHOMA DEPARTMENT OF SECURITIES
Sanction(s) Sought: Suspension
Date Initiated: 06/15/2010
Docket/Case Number: ODS FILE NO. 10-061
Employing firm when activity occurred which led to the regulatory action: T.S. PHILLIPS INVESTMENTS, INC.

Product Type: Other: AUCTION RATE SECURITIES

Allegations: THE OKLAHOMA DEPARTMENT OF SECURITIES ("ODS") CONDUCTED AN EXAMINATION OF CERTAIN ACTIVITIES OF WANDA ROSS, A REGISTERED REPRESENTATIVE ASSOCIATED WITH T.S. PHILLIPS INVESTMENTS, INC. (THE "FIRM"), IN CONNECTION WITH THE OFFER AND/OR SALE OF AUCTION RATE SECURITIES TO TWO OF MS. ROSS' CUSTOMERS. THE ALLEGATIONS THAT SHE FAILED TO ADEQUATELY DISCLOSE THE CURRENT STATE OF THE AUCTION RATE SECURITIES MARKET AND TO ACT IN THE BEST INTEREST OF TWO OF HER CUSTOMERS IN CONNECTION WITH THE OFFER AND SALE OF AUCTION RATE SECURITIES IN APRIL 2008.

Current Status: Final

Resolution: Settled

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/17/2010

Sanctions Ordered: Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: ALL CAPACITIES

Duration: 10 BUSINESS DAYS

Start Date: 09/20/2010



End Date: 10/01/2010

Broker Statement

CROSS TRADE BETWEEN 3 CLIENTS. PROS & CONS OF ARS WERE DISCUSSED WITH EACH. CLIENTS WERE TOLD ARS WAS FROZEN AND UNSURE HOW LONG IT WOULD BE FROZEN. ONE CLIENT ALREADY OWNED SAME ISSUE. CLIENTS LIKED TAX-EXEMPT RATE AND WERE FINE WITH POSITION. 9-09 CUSTODIAN QUIT PRICING ARS ON STATEMENT. CLIENTS FEARED THEIR MONEY WAS LOST. ISSUER CALLED BONDS-NO MONIES LOST BY CLIENTS AND NO MONEY MADE BY ROSS



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	T.S. PHILLIPS INVESTMENTS, INC.
Allegations:	CLIENT IS UNHAPPY DUE TO THE UNPLANNED ILLIQUIDITY OF THIS INVESTMENT. THE ILLIQUIDITY WAS CAUSED BY LACK OF SUPPORT IN THE AUCTION RATE MARKET. FIRM IS CONTINUING TO TRY TO FIND A SOLUTION TO THE PROBLEM
Product Type:	Other: AUCTION RATE MUNI
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	RECEIVED NOTIFICATION FROM ISSUER OF INTENT TO REDEEM ALL SUBJECT BONDS AT PAR IN MARCH 2010. NO DAMAGES ANTICIPATED.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/24/2009
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/05/2010
Settlement Amount:	
Individual Contribution Amount:	

Broker Statement	CLIENT WAS PLEASED WITH TAX-EXEMPT RATE AND SUSTAINED THE POSITION. ONE YEAR LATER, CUSTODIAN QUIT PRICING ARS ON MONTHLY STATEMENT. CLIENT FEARED THEY LOST THEIR MONEY. ISSUER CALLED BONDS-NO MONIES LOST BY CLIENT AND NO MONEY MADE BY ROSS.
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Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	T. S. PHILLIPS INVESTMENTS, INC.
Allegations:	CLIENT IS UNHAPPY DUE TO THE UNPLANNED ILLIQUIDITY OF THIS



INVESTMENT. THE ILLIQUIDITY WAS CAUSED BY LACK OF SUPPORT IN THE AUCTION RATE MARKET. FIRM IS CONTINUING TO TRY TO FIND A RESOLUTION TO THE PROBLEM

Product Type: Other: AUCTION RATE MUNI

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): RECEIVED NOTIFICATION FROM ISSUER OF INTENT TO REDEEM ALL SUBJECT BONDS AT PAR IN MARCH 2010. NO DAMAGES ANTICIPATED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/18/2009

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/05/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT WAS PLEASED WITH TAX-EXEMPT RATE AND SUSTAINED THE POSITION. ONE YEAR LATER, CUSTODIAN QUIT PRICING ARS ON MONTHLY STATEMENT. CLIENT FEARED THEY LOST THEIR MONEY. ISSUER CALLED BONDS-NO MONIES LOST BY CLIENT AND NO MONEY MADE BY ROSS.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: T S PHILLIPS INVESTMENTS, INC.

Allegations: CLIENT IS UNHAPPY DUE TO THE UNPLANNED ILLIQUIDITY OF THIS INVESTMENT. THE ILLIQUIDITY WAS CAUSED BY LACK OF SUPPORT IN THE AUCTION RATE MARKET. FIRM IS CONTINUING TO TRY TO FIND A RESOLUTION TO THE PROBLEM.

Product Type: Other: AUCTION RATE MUNI

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): RECEIVED NOTIFICATION FROM ISSUER OF INTENT TO REDEEM ALL SUBJECT BONDS AT PAR IN MARCH 2010. NO DAMAGES ANTICIPATED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No



Customer Complaint Information

Date Complaint Received: 12/09/2009
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/05/2010

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLIENT WAS PLEASED WITH TAX-EXEMPT RATE AND SUSTAINED THE POSITION. ONE YEAR LATER, CUSTODIAN QUIT PRICING ARS ON MONTHLY STATEMENT. CLIENT FEARED THEY LOST THEIR MONEY. ISSUER CALLED BONDS-NO MONIES LOST BY CLIENT AND NO MONEY MADE BY ROSS.



End of Report

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