



IAPD Report

DANIEL DAVID ELLIS

CRD# 3124326

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DANIEL DAVID ELLIS (CRD# 3124326)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	05/04/2016
IA	WESTERN WEALTH MANAGEMENT LLC	CRD# 283545	06/22/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WESTERN WEALTH MANAGEMENT LLC	167344	GOLDEN, CO	05/04/2016 - 06/22/2016
B	SIGMA FINANCIAL CORPORATION	14303	Lone Tree, CO	04/25/2016 - 05/04/2016
IA	SPC	110692	Littleton, CO	04/25/2016 - 05/04/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	05/04/2016
	Arizona	Agent	Approved	11/08/2018
	Colorado	Agent	Approved	05/04/2016
	Florida	Agent	Approved	05/04/2016
	New Jersey	Agent	Approved	06/20/2016
	North Carolina	Agent	Approved	01/12/2023
	Texas	Agent	Approved	11/06/2024
	Utah	Agent	Approved	05/04/2016

Branch Office Locations

LPL FINANCIAL LLC
14143 DENVER WEST PKWY STE 450
GOLDEN, CO 80401

LPL FINANCIAL LLC
DENVER, CO

Employment 2 of 2

Firm Name: **WESTERN WEALTH MANAGEMENT LLC**
Main Address: 14143 DENVER PKWY.,
STE 450
GOLDEN, CO 80401
Firm ID#: 283545



Qualifications

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	06/22/2016

Branch Office Locations

WESTERN WEALTH MANAGEMENT LLC
WESTMINSTER, CO

WESTERN WEALTH MANAGEMENT LLC
14143 Denver West Pkwy Ste 450
GOLDEN, CO 80401



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	02/25/1999

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	02/16/2008
B Uniform Securities Agent State Law Examination (S63)	Series 63	03/16/1999



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/04/2016 - 06/22/2016	WESTERN WEALTH MANAGEMENT LLC	CRD# 167344	GOLDEN, CO
B	04/25/2016 - 05/04/2016	SIGMA FINANCIAL CORPORATION	CRD# 14303	Lone Tree, CO
IA	04/25/2016 - 05/04/2016	SPC	CRD# 110692	Littleton, CO
IA	02/19/2008 - 04/15/2016	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	BROOMFIELD, CO
B	01/14/2002 - 04/15/2016	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	BROOMFIELD, CO
B	11/01/2000 - 05/10/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	06/08/1999 - 11/01/2000	MORGAN STANLEY DEAN WITTER ONLINE INC.	CRD# 34925	SAN FRANCISCO, CA
B	04/27/1999 - 05/27/1999	OLDE DISCOUNT CORPORATION	CRD# 5979	DETROIT, MI
B	02/26/1999 - 04/01/1999	FIDELITY BROKERAGE SERVICES, INC.	CRD# 7784	SMITHFIELD, RI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	LPL FINANCIAL, LLC	REGISTERED REPRESENTATIVE	Y	GOLDEN, CO, United States
05/2016 - Present	WESTERN WEALTH MANAGEMENT LLC	Investment Adviser Representative	Y	GOLDEN, CO, United States
04/2016 - 05/2016	Sigma Financial Corporation	Registered Representative	Y	Ann Arbor, MI, United States
04/2016 - 05/2016	Sigma Planning Corporation	Investment Advisor Representative	Y	Ann Arbor, MI, United States
01/2002 - 04/2016	U.S. BANCORP INVESTMENTS	FINANCIAL CONSULTANT	Y	BOULDER, CO, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) 05/04/2016 * Real Estate Rental * NOT INV REL * AT REPORTED BUSINESS LOCATION(S) * 1. Co-owner with spouse 2. 655 Four Oclock Rd., Unit 202, Breckenridge, CO 80424 * START 04/01/2010 * TIME SPENT 1%
- (2) 05/04/2016 * Real Estate Rental * NOT INV REL * AT REPORTED BUSINESS LOCATION(S) * 1. Co-owner with spouse 2. 504 S Hall, Mesa, AZ 85204-2848 * START 05/01/2010 * TIME SPENT 0%
- (3) 05/04/2016 * Real Estate Rental * NOT INV REL * AT REPORTED BUSINESS LOCATION(S) * 1. Co-owner with spouse 2. 512 S Hall, Mesa, AZ 85204-2854 * START 05/01/2010 * TIME SPENT 0%
- (4) 05/04/2016 * DBA for LPL Business (entity for LPL business) * Western Wealth Management * INV REL * AT REPORTED BUSINESS LOCATION(S) * START 05/03/2016 * TIME SPENT 100%
- (5) 05/05/2016 * Western Wealth Management. LLC * Registered Investment Advisor Hybrid * INV REL * AT REPORTED BUSINESS LOCATION(S) * START 05/03/2016 * TIME SPENT 100%
- (6) 10/04/2016 * No Business Name * Non-Variable Insurance Commission Trails Only * INV REL * 11702 Perry St Westminster Co 80031 * Start 09/30/2016 * 1 Hr/Mo * Financial Advisor to service existing life insurance policy. It does not employ ind not licensed with LPL.
- (7) 7/5/2018 - Waterhouse Wealth Management, LLC - Not Investment Related - Address: None - Business Entity For Tax/Investment Purposes Only - Started 06/01/2018 - 0 Hours Per Month - Pass through entity for commissions and expenses.
- (8) 7/10/2018 - Core Progression - Not Investment Related - There is not an address location yet. - Business Owner - Co-Owner - Started 07/02/2018 - 15 Hours Per Month/1 Hours During Securities Trading.
- (9) 09/06/2022 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Start Date - 08/30/2022 - 1 Hours Per Month/0 Hours During Securities Trading.
- (10) 11/29/2023 - Flatirons Capital LLC - Inv Related - Charlevoix, MI - Real Estate Rental - Started: 10/31/2023 - 2 Hrs/Mo; 0 Hrs During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	U.S. Bancorp Investments, Inc.
Allegations:	Customer alleges that he was recommended a high-fee, high-risk fund that was not in line with the risk averse position that was made clear to the rep.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	This amount is the Firm's estimate of the alleged compensatory damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/27/2016
Complaint Pending?	No
Status:	Denied
Status Date:	06/24/2016
Settlement Amount:	

**Individual Contribution
Amount:**
.....**Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** U.S. BANCORP INVESTMENTS, INC.**Allegations:** CUSTOMER ALLEGES THAT HE WAS RECOMMENDED A HIGH-FEE, HIGH-RISK FUND THAT WAS NOT IN LINE WITH THE RISK AVERSE POSITION THAT WAS MADE CLEAR TO THE REP.**Product Type:** Equity Listed (Common & Preferred Stock)**Alleged Damages:** \$5,000.00**Alleged Damages Amount
Explanation (if amount not
exact):** THIS AMOUNT IS THE FIRM'S ESTIMATE OF THE ALLEGED COMPENSATORY DAMAGES.**Is this an oral complaint?** No**Is this a written complaint?** Yes**Is this an arbitration/CFTC
reparation or civil litigation?** No**Customer Complaint Information****Date Complaint Received:** 04/27/2016**Complaint Pending?** No**Status:** Denied**Status Date:** 06/24/2016**Settlement Amount:****Individual Contribution
Amount:**



End of Report

This page is intentionally left blank.