



## IAPD Report

### PAUL ALLAN DYER

CRD# 3131390

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL ALLAN DYER (CRD# 3131390)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/03/2023**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	OPTIVISE ADVISORY SERVICES LLC	CRD# 301764	04/06/2021

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OPTIVISE ADVISORY SERVICES LLC	301764	Hampden, ME	10/23/2019 - 12/31/2020
IA	VIRTUE CAPITAL MANAGEMENT, LLC	167816	Glenburn, ME	03/15/2018 - 06/10/2019
IA	FUSION CAPITAL MANAGEMENT	156549	GLENBURN, ME	11/23/2015 - 08/16/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **OPTIVISE ADVISORY SERVICES LLC**

Main Address: 109 HOLIDAY CT  
SUITE A6  
FRANKLIN, TN 37067

Firm ID#: 301764

Regulator	Registration	Status	Date
IA Maine	Investment Adviser Representative	Approved	04/06/2021

#### Branch Office Locations

##### **OPTIVISE ADVISORY SERVICES LLC**

43 Western Ave  
Hampden, ME 04444



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Corporate Securities Limited Representative Examination (S62)	Series 62	11/09/2004
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/11/1998

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	05/18/2015
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/06/2005

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/23/2019 - 12/31/2020	OPTIVISE ADVISORY SERVICES LLC	CRD# 301764	Hampden, ME
IA	03/15/2018 - 06/10/2019	VIRTUE CAPITAL MANAGEMENT, LLC	CRD# 167816	Glenburn, ME
IA	11/23/2015 - 08/16/2018	FUSION CAPITAL MANAGEMENT	CRD# 156549	GLENBURN, ME
IA	03/07/2007 - 10/18/2007	INTERSECURITIES, INC.	CRD# 16164	BANGOR, ME
B	12/14/2004 - 10/18/2007	INTERSECURITIES, INC.	CRD# 16164	BANGOR, ME
B	10/12/2001 - 12/15/2004	USALLIANZ SECURITIES, INC.	CRD# 40875	MINNEAPOLIS, MN
B	07/25/2000 - 10/08/2001	HP SECURITIES, INC.	CRD# 31538	MIAMI, FL
B	11/20/1998 - 09/10/1999	H.D. VEST INVESTMENT SECURITIES, INC.	CRD# 13686	DALLAS, TX

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2018 - Present	Virtue Capital Management, LLC	Investment Adviser Representative	Y	BRENTWOOD, TN, United States
11/2015 - Present	Vine Family Office	ceo	Y	Glenburn, ME, United States
01/1999 - Present	LEGACY INSURANCE & FINANCIAL ADVISORS, INC.	CEO/OWNER	Y	BANGOR, ME, United States
11/2015 - 02/2018	Fusion CAPITAL MANAGEMENT LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	glenburn, ME, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LEGACY INSURANCE AND FINANCIAL ADVISORS - INVESTMENT RELATED - 15 PHILLIP'S RD. GLENBURN MAINE SUITE C - INSURANCE - OWNER - 1/9/1999 - 0 HOURS DEVOTED PER MONTH - PASSIVE INVESTOR. Paul IS NOT RECEIVING ANY INCOME FROM THIS BUSINESS. HE IS AN OWNER, BUT ONLY RECEIVES RENTAL INCOME AND UTILITY PAYMENTS FROM THE FIRM. NOT OTHER INCOME RECEIVED

US TAX CENTERS OF BANGOR - NON INVESTMENT RELATED - 15 PHILLIPS RD SUITE A - TAX PREP - OWNER - 11/5/2008 - 15 HOURS DEVOTED PER MONTH OFF SEASON - 30 HOURS DEVOTED PER MONTH DURING TAX SEASON - 15 HOURS DEVOTED PER MONTH DURING TRADING HOURS - TAX INTAKES & HIRING.

UNITED CLOUD PARTNER SERVICES - NON INVESTMENT RELATED - 15 PHILLIPS RD. SUITE B - IT AND MARKETING - OWNER - 7/14/2009 - 20-40 HOURS DEVOTED PER MONTH - 20 HOURS DEVOTED PER MONTH DURING TRADING HOURS - IT TRAINING AND SYSTEMS USE TRAINING.

REAL4RENT - NON INVESTMENT RELATED - 15 PHILLIPS RD. GLENBURN MAINE SUITE C - REAL ESTATE RENTALS - OWNER 2002 - 0 HOURS DEVOTED PER MONTH - PASSIVE INVESTOR.

MASTER MENTORS LLC - NON INVESTMENT RELATED - 15 PHILLIPS RD. GLENBURN MAINE SUITE C - BUSINESS CONSULTING - OWNER - 1996 - 5 HOURS DEVOTED PER MONTH - BUSINESS CONSULTING -

SECURE CLOUD SERVICE CORPORATION - NON INVESTMENT RELATED - P. O. BOX 265 PATTEN ME. 04765 (HAPPY ACRE RD) - SECURE IT - 25% OWNER - 3/22/2010 - 10 HOURS DEVOTED PER MONTH - PASSIVE INVESTOR.

LEGACY CHARITIES - NON INVESTMENT RELATED - 15 PHILLIPS RD SUITE E - GIVING MONEY TO CHARITIES - FOUNDER/VOLUNTEER - 2005 - 2 HOURS DEVOTED PER MONTH - HELPING 501CS RAISE SMALL DONATIONS FROM ROAD RACES AND TEA PARTIES.

Rent4Real Real Estate, Owner - 01/2001-Present (a property management company. He receives compensation from rent paid on the properties.) Non-investment related

Scuba Dive Guys, Owner - 01/2017-Present (a water diving service company. He received compensation for services rendered.) Non-investment related

Air Attic, Owner - 01/2000-Present (a food vendor and service company. He receives compensation for services rendered.) Non investment related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	MAINE OFFICE OF SECURITIES
<b>Sanction(s) Sought:</b>	Revocation
<b>Other Sanction(s) Sought:</b>	CEASE & DESIST AND BAR
<b>Date Initiated:</b>	05/23/2008
<b>Docket/Case Number:</b>	07-031
<b>Employing firm when activity occurred which led to the regulatory action:</b>	INTERSECURITIES, INC.
<b>Product Type:</b>	Annuity(ies) - Variable
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	DYER MADE FALSE STATEMENTS IN RECORDS FILED WITH THE OFFICE IN CONNECTION WITH HIS INVESTMENT ADVISER REPRESENTATIVE LICENSE APPLICATION. DYER ALSO CALLED HIS CLIENT'S INSURANCE COMPANY AND PRETENDED TO BE THE CLIENT WITHOUT THE CLIENT'S KNOWLEDGE OR PERMISSION, WHICH IS AN UNLAWFUL PRACTICE IN THE INSURANCE BUSINESS.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Other



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

Yes

**Resolution Date:** 12/15/2008

**Sanctions Ordered:** Bar

**Other Sanctions Ordered:**

**Sanction Details:** DYER IS BARRED FROM ACTING AS AN INVESTMENT ADVISER, OBTAINING AN OWNERSHIP INTEREST IN AN INVESTMENT ADVISER, OR ASSOCIATING WITH ANY ISSUER, BROKER-DEALER, OR INVESTMENT ADVISER UNTIL ON OR AFTER OCTOBER 1, 2011. IF DYER BECOMES LICENSED AS AN AGENT, INVESTMENT ADVISER, OR INVESTMENT ADVISER REPRESENTATIVE ON OR AFTER OCTOBER 1, 2011, THAT LICENSE WILL BE SUBJECT TO RESTRICTION FOR A TWO-YEAR PERIOD. DYER'S RESTRICTIONS INCLUDE, BUT ARE NOT LIMITED TO: WILL NOT ACT IN ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL CAPACITY FOR A BROKER-DEALER; WILL DISCLOSE TO THE OFFICE OF SECURITIES INVESTIGATIONS, PROCEEDINGS, OR WRITTEN OR ORAL COMPLAINTS ARISING FROM SECURITIES OR INSURANCE INDUSTRY WITHIN 15 DAYS; WILL DESIGNATE SOMEONE ELSE TO OPEN HIS MAIL; WILL NOT EXERCISE DISCRETION FOR THE ACCOUNT OF ANY MAINE CUSTOMER WITHOUT THE OFFICE OF SECURITIES PRIOR WRITTEN CONSENT.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** MAINE OFFICE OF SECURITIES

**Sanction(s) Sought:** Bar  
Cease and Desist  
Revocation

**Date Initiated:** 05/23/2008

**Docket/Case Number:** 07-031

**Employing firm when activity occurred which led to the regulatory action:** INTERSECURITIES, INC.

**Product Type:** Annuity-Variable

**Allegations:** DYER MADE FALSE STATEMENTS IN RECORDS FILED WITH THE OFFICE IN CONNECTION WITH HIS INVESTMENT ADVISER REPRESENTATIVE LICENSE APPLICATION. DYER ALSO CALLED HIS CLIENT'S INSURANCE COMPANY AND PRETENDED TO BE THE CLIENT WITHOUT THE CLIENT'S KNOWLEDGE OR PERMISSION, WHICH IS AN UNLAWFUL PRACTICE IN THE INSURANCE BUSINESS.

**Current Status:** Final

**Resolution:** BAR



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

Yes

**Resolution Date:**

12/15/2008

**Sanctions Ordered:**

Bar (Permanent)

Other: DYER IS BARRED FROM ACTING AS AN INVESTMENT ADVISER, OBTAINING AN OWNERSHIP INTEREST IN AN INVESTMENT ADVISER, OR ASSOCIATING WITH ANY ISSUER, BROKER-DEALER, OR INVESTMENT ADVISER UNTIL ON OR AFTER OCTOBER 1, 2011. IF DYER BECOMES LICENSED AS AN AGENT, INVESTMENT ADVISER, OR INVESTMENT ADVISER REPRESENTATIVE ON OR AFTER OCTOBER 1, 2011, THAT LICENSE WILL BE SUBJECT TO RESTRICTION FOR A TWO-YEAR PERIOD. DYER'S RESTRICTIONS INCLUDE, BUT ARE NOT LIMITED TO: WILL NOT ACT IN ANY PRINCIPAL, SUPERVISORY, OR MANAGERIAL CAPACITY FOR A BROKER-DEALER; WILL DISCLOSE TO THE OFFICE OF SECURITIES INVESTIGATIONS, PROCEEDINGS, OR WRITTEN OR ORAL COMPLAINTS ARISING FROM SECURITIES OR INSURANCE INDUSTRY WITHIN 15 DAYS; WILL DESIGNATE SOMEONE ELSE TO OPEN HIS MAIL; WILL NOT EXERCISE DISCRETION FOR THE ACCOUNT OF ANY MAINE CUSTOMER WITHOUT THE OFFICE OF SECURITIES PRIOR WRITTEN CONSENT.

**Sanction 1 of 1**

**Sanction Type:**

Bar (Temporary/Time Limited)

**Capacities Affected:**

OWNING OR ASSOCIATING WITH AN INVESTMENT ADVISER/ASSOCIATING WITH ANY ISSUER/BROKER-DEALER

**Duration:**

3 YEARS (UNTIL 10/01/2011)

**Start Date:**

12/15/2008

**End Date:**

10/01/2011



## Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Initiated By:** MAINE OFFICE OF SECURITIES  
**Notice Date:** 12/12/2007  
**Details:** BROOKSTONE CAPITAL MANAGEMENT RECEIVED A LETTER FROM THE MAINE OFFICE OF SECURITIES REQUESTING ADDITIONAL INFORMATION/EXPLANATION FOR VARIOUS ALLEGATIONS FROM CUSTOMERS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** INTERSECURITIES  
**Termination Type:** Discharged  
**Termination Date:** 10/04/2007  
**Allegations:** REGISTERED REP FAILED TO FOLLOW FIRM POLICIES AND PROCEDURES, INCLUDING THE USE OF UNAPPROVED ADVERTISING.  
**Product Type:** Other  
**Other Product Types:** NO PRODUCT INVOLVED.  
**Firm Statement** REGISTERED REP TERMED FOR CAUSE FOR FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES.

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**Reporting Source:** Individual  
**Firm Name:** INTERSECURITIES, INC  
**Termination Type:** Discharged  
**Termination Date:** 10/04/2007  
**Allegations:** REGISTERED REP FAILED TO FOLLOW FIRM POLICES AND PROCEDURES, INCLUDING THE USE OF UNAPPROVED ADVERTISING.  
**Product Type:** No Product  
**Other Product Types:**  
**Broker Statement** REGISTERED REP TERMED FOR CAUSE FOR FAILURE TO FOLLOW FIRM POLICIES AND PROCEDURES.



## End of Report

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