IAPD Report

MARK LEIGH BAIN

CRD# 3139332

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARK LEIGH BAIN (CRD# 3139332)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CWM, LLC	CRD# 155344	06/01/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CETERA ADVISOR NETWORKS LLC	13572	SALEM, OR	06/01/2020 - 06/06/2023
IA	BAIN WEALTH MANAGEMENT GROUP, LLC	281066	SALEM, OR	09/11/2015 - 07/01/2020
B	PURSHE KAPLAN STERLING INVESTMENTS	35747	Salem, OR	09/11/2015 - 06/19/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name:	**CWM, LLC**
Main Address:	14600 BRANCH ST. OMAHA, NE 68154
Firm ID#:	155344

	Regulator	Registration	Status	Date
IA	Oregon	Investment Adviser Representative	Approved	07/09/2020
IA	Texas	Investment Adviser Representative	Restricted Approval	06/01/2020

Branch Office Locations

CWM, LLC
4085 Hager Street SE, Ste. 100
Salem, OR 97317

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/30/1998

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/15/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/02/1998

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2020 - 06/06/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	SALEM, OR
IA	09/11/2015 - 07/01/2020	BAIN WEALTH MANAGEMENT GROUP, LLC	CRD# 281066	SALEM, OR
B	09/11/2015 - 06/19/2020	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	Salem, OR
IA	05/31/2002 - 09/14/2015	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	SALEM, OR
B	01/28/2002 - 09/14/2015	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	SALEM, OR
B	11/02/1998 - 01/29/2002	ALLMERICA INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2020 - Present	CWM, LLC	INVESTMENT ADVISORY REPRESENTATIVE	Y	SALEM, OR, United States
05/2020 - Present	BAIN WEALTH MANAGEMENT	Senior Wealth Advisor	Y	SALEM, OR, United States
06/2020 - 06/2023	CETERA ADVISOR NETWORKS	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
09/2015 - 07/2020	BAIN WEALTH MANAGEMENT GROUP, LLC	WEALTH ADVISOR	Y	SALEM, OR, United States
09/2015 - 06/2020	PURSHE KAPLAN STERLING INVESTMENTS	REGISTERED REPRESENTATIVE	Y	ALBANY, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES
NATURE OF BUSINESS: FIXED INSURANCE
START DATE: 06/2010

Registration & Employment History

OTHER BUSINESS ACTIVITIES

APX NUMBER OF HOURS PER WEEK: VARIES
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT
BRIEF DESCRIPTION OF DUTIES: SELLS ANNUITIES AND LONG-TERM CARE

NAME OF OTHER BUSINESS: Bain Wealth Management, LLC
NATURE OF BUSINESS: Holding Company
START DATE: 09/01/2015
APX NUMBER OF HOURS PER WEEK: 10
APX NUMBER OF HOURS DURING TRADING HOURS: 10
POSITION/TITLE/RELATIONSHIP: Owner

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF OREGON DEPARTMENT OF CONSUMER AND BUSINESS SERVICES, DIVISION OF FINANCIAL REGULATIONS
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	10/20/2021
Docket/Case Number:	S-21-0013
Employing firm when activity occurred which led to the regulatory action:	BAIN WEALTH MANAGEMENT GROUP, LLC,
Product Type:	Other: ALTERNATIVE INVESTMENTS
Allegations:	THE STATE OF OREGON ALLEGES THAT CERTAIN CLIENTS HELD ALTERNATIVE INVESTMENTS THAT WERE NOT SUITABLE BASED ON THEIR INVESTMENT PROFILE.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	11/28/2023
Sanctions Ordered:	Cease and Desist

	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Restitution
Total Amount:	$35,000.00
Portion Levied against individual:	$35,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$60,000.00
Portion Levied against individual:	$60,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	Yes
Amount Waived:	$60,000.00
Broker Statement	IN RESPONSE TO A COMPLAINT RECEIVED FROM A FORMER CLIENT WHO HAD TERMINATED BAIN WEALTH'S SERVICES. THE STATE OF OREGON COMMENCED AN INVESTIGATION CONCERNING HOLDINGS OF ALTERNATIVE INVESTMENTS IN A SMALL PERCENTAGE OF CLIENT ACCOUNTS. THE FORMER CLIENT EXPERIENCED A NET OUT OF POCKET LOSS TOTALLING $3,959.97. THE STATE OF OREGON ALLEGED THAT ALL OF THE ALTERNATIVE INVESTMENTS IN THE SUBJECT CLIENT ACCOUNTS WERE UNSUITABLE AND BAIN WEALTH SHOUD NOT HAVE RECOMMENDED INVESTMENT IN THE ALTERNATIVE HOLDINGS FOR ANY OF THE SUBJECT CLIENT ACCOUNTS. THE CLIENT ACCOUNTS EXCEEDED THE MAXIMUM ALLOWABLE INVESTMENT OF 10% OF THE CLIENTS' INVESTABLE ASSETS WHICH CONSTITUTED A VIOLATION OF OREGON SECURITIES LAWS. IN ORDER TO AVOID THE COST AND TIME ASSOCIATED WITH DEFENDING THIS MATTER THROUGH A FULL HEARING, BAIN ENTERED INTO A SETTLEMENT WITH THE STATE OF OREGON WHERE THEY DID NOT ADMIT OR DENY ANY OF THE STATE'S ALLEGATIONS. THE CONSENT ORDER SETTLEMENT DFCS # S-21-0014 WAS ENTERED ON NOVEMBER 28, 2023.

End of Report

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