User Guidance

www.adviserinfo.sec.gov

IAPD Report

JARED BRYCE ROSKELLEY

CRD# 3139812

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JARED BRYCE ROSKELLEY (CRD# 3139812)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/04/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	01/27/2025
IA	LPL FINANCIAL LLC	CRD# 6413	01/27/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **26** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	AMERIPRISE FINANCIAL SERVICES, LLC	6363	SCOTTSDALE, AZ	10/02/2023 - 01/28/2025
IA	AMERIPRISE FINANCIAL SERVICES, LLC	6363	SCOTTSDALE, AZ	10/02/2023 - 01/28/2025
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	SCOTTSDALE, AZ	05/27/2016 - 10/12/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **26** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/27/2025
B	FINRA	General Securities Representative	Approved	01/27/2025
B	Arizona	Agent	Approved	01/27/2025
IA	Arizona	Investment Adviser Representative	Approved	01/27/2025
B	California	Agent	Approved	01/27/2025
B	Colorado	Agent	Approved	01/27/2025
B	District of Columbia	Agent	Approved	01/27/2025
B	Florida	Agent	Approved	01/28/2025
B	Georgia	Agent	Approved	01/27/2025
B	Idaho	Agent	Approved	01/28/2025
B	Michigan	Agent	Approved	01/27/2025
B	Minnesota	Agent	Approved	01/29/2025
B	Missouri	Agent	Approved	01/27/2025

Qualifications

	Regulator	Registration	Status	Date
B	Nebraska	Agent	Approved	01/27/2025
B	Nevada	Agent	Approved	01/27/2025
B	New Jersey	Agent	Approved	01/27/2025
B	New York	Agent	Approved	01/27/2025
B	North Carolina	Agent	Approved	01/27/2025
B	Ohio	Agent	Approved	10/30/2025
B	Oregon	Agent	Approved	01/27/2025
B	Pennsylvania	Agent	Approved	01/27/2025
B	South Carolina	Agent	Approved	01/27/2025
B	Tennessee	Agent	Approved	01/28/2025
B	Texas	Agent	Approved	01/27/2025
IA	Texas	Investment Adviser Representative	Restricted Approval	01/27/2025
B	Utah	Agent	Approved	01/27/2025
B	Vermont	Agent	Approved	01/27/2025
B	Virginia	Agent	Approved	01/27/2025
B	Washington	Agent	Approved	01/29/2025
B	Wisconsin	Agent	Approved	01/27/2025

Branch Office Locations

LPL FINANCIAL LLC

Qualifications

9590 E IRONWOOD SQ DR STE110
SCOTTSDALE, AZ 85258

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	12/03/2009

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	10/28/1998

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/12/2001
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/14/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/02/2023 - 01/28/2025	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	SCOTTSDALE, AZ
IA	10/02/2023 - 01/28/2025	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	SCOTTSDALE, AZ
IA	05/27/2016 - 10/12/2023	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	SCOTTSDALE, AZ
B	04/18/2016 - 10/12/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	SCOTTSDALE, AZ
IA	03/21/2007 - 05/29/2020	JACKSON ROSKELLEY WEALTH ADVISORS, INC.	CRD# 116530	SCOTTSDALE, AZ
IA	01/03/2007 - 04/29/2016	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	SCOTTSDALE, AZ
B	10/23/2006 - 04/29/2016	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	SCOTTSDALE, AZ
IA	08/02/2005 - 11/30/2005	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	MESA, AZ
B	06/10/2005 - 11/30/2005	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	FAIRFIELD, IA
IA	07/29/2003 - 11/18/2004	DEGREEN FINANCIAL, INC.	CRD# 107582	SCOTTSDALE, AZ
B	12/14/1998 - 11/01/2004	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
IA	11/16/2001 - 06/11/2003	CORNERSTONE FINANCIAL PLANNING, INC.	CRD# 114859	TEMPE, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	LPL Financial	Registered Representative	Y	Scottsdale, AZ, United States
10/2023 - 01/2025	AMERIPRISE FINANCIAL SERVICES, LLC	Registered Rep	Y	Scottsdale, AZ, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - 10/2023	Summit Path Insights, Inc	Owner/Proprietor	Y	Scottsdale, AZ, United States
03/2019 - 10/2023	ORANGE HOUSE RENTAL	PROPRIETOR/OWNER	Y	MESA, AZ, United States
11/2018 - 10/2023	Greenbrier Investments, LLC	Partner	Y	Scottsdale, AZ, United States
05/2016 - 10/2023	RAYMOND JAMES FINANCIAL SERVICES ADVISORS INC.	INVESTMENT ADVISER REP	Y	SCOTTSDALE, AZ, United States
04/2016 - 10/2023	RAYMOND JAMES FINANCIAL SERVICES, INC.	FINANCIAL ADVISOR	Y	SCOTTSDALE, AZ, United States
02/2007 - 10/2023	JACKSON ROSKELLEY WEALTH ADVISORS, INC.	Other, Officer - CEO, Officer - President	N	SCOTTSDALE, AZ, United States
01/2010 - 04/2018	CONTINUITY PARTNERS GROUP, LLC	MINORITY MEMBER OF LLC	N	SCOTTSDALE, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1 - 11/2024 - Non-Variable Insurance Trails Only - Inv Related - 1 Hour/Month - AZ 85258 - OBA Start Date: 01/01/2000.
2 - 11/2024 - Real Estate Rental - Inv Related - AZ 85210 - OBA Start Date: 08/01/2018.
3 - 11/2024 - Greenbrier Investments, LLC - Real Estate Rental - Inv Related - 4 Hours/Month - 1 Hour During Trading - AZ 85258 - OBA Start Date: 01/01/2005.
4 - 11/2024 - Jackson Roskelley Wealth Advisors - DBA for LPL Business (entity for LPL business) - At reported business location(s).
5 - 11/2024 - Summit Path Insights, Inc. - Business Entity For Tax/Investment Purposes Only - Not Inv Related - 4 Hours/Month - 1 Hour During Trading - AZ 85258 - OBA Start Date: 01/01/2023.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	12/01/2005
Docket/Case Number:	E3A2004033701
Employing firm when activity occurred which led to the regulatory action:	SUNAMERICA SECURITIES, INC., AND DEGREEN FINANCIAL, INC.
Product Type:	
Allegations:	NASD RULES 2110, 3040 - RESPONDENT PARTICIPATED IN A PRIVATE SECURITIES TRANSACTION WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO HIS MEMBER FIRM DESCRIBING IN DETAIL THE PROPOSED TRANSACTION AND HIS PROPOSED ROLE THEREIN AND STATING WHETHER HE HAD RECEIVED OR MIGHT RECEIVE SELLING COMPENSATION IN CONNECTION WITH THE TRANSACTION.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/01/2005
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Suspension
Regulator Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, ROSKELLEY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR EIGHT MONTHS AND FINED $22,713, WICH INCLUDES DISGORGEMENT OF $17,713 OF COMMISSIONS RECEIVED. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION, OR PRIOR TO ANY APPLICATION OR REREQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. SUSPENSION EFFECTIVE AT OPENING OF BUSINESS JANUARY 3, 2006, AND CONCLUDE SEPTEMBER 2, 2006. FINES PAID ON OCTOBER 2, 2006.

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	DISGORGEMENT OF FEES AND FINE OF $5,000
Date Initiated:	01/01/2006
Docket/Case Number:	E3A2004033701
Employing firm when activity occurred which led to the regulatory action:	SUNAMERICA SECURITIES/DEGREEN FINANCIAL
Product Type:	Other
Other Product Type(s):	1031 EXCHANGE PROPERTY.
Allegations:	IN JANUARY 2006 I ENTERED INTO AN AWC ARRANGEMENT WITH THE NASD FOR FAILURE TO RECEIVE PRIOR AUTHORIZATION BEFORE RECOMMENDING TO MY CLIENT A 1031 REPLACEMENT PROPERTY. BY PARTICIPATING IN A PRIVATE SECURITIES TRANSACTION, WITHOUT PROVIDING PRIOR WRITTEN NOTICE TO THE MEMBER WITH WHICH HE WAS ASSOCIATED, I VIOLATED CONDUCT RULE 3040 AND ALSO ENGAGED IN CONDUCT INCONSISTENT WITH HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE IN VIOLATION OF NASD CONDUCT RULE 2110.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/03/2006

Sanctions Ordered:	Disgorgement/Restitution Monetary/Fine $22,713.00 Suspension
Other Sanctions Ordered:	DISGORGEMENT OF $17,713 OF COMMISSIONS RECEIVED AND $5,000 FINE.
Sanction Details:	AGREED TO 8 MONTH SUSPENSION. NO REQUALIFICATION REQUIRED. DISGORGEMENT AND FINE TO BE PAID UPON RELICENSING.
Broker Statement	AFTER REALIZING THAT I MAY HAVE RECOMMENDED TO A CLIENT A PRODUCT FOR WHICH I HAD NOT RECEIVED PRIOR APPROVAL, I VOLUNTARILY SUBMITTED INFORMATION REGARDING THE TRANSACTION TO MY SUPERVISOR. THIS LEAD TO THE 8 MONTH SUSPENSION AND DISGORGEMENT OF FEES. FINES HAVE BEEN PAID 10/1/06 IN THE AMOUNT OF $22713.00

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc & Raymond James Financial Services, Inc
Allegations:	Statement of Claim alleges RR sold unsuitable alternative investments. Additionally, claimant alleges breach of fiduciary duty and negligence.
Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00415
Filing date of arbitration/CFTC reparation or civil litigation:	02/19/2021

Customer Complaint Information

Date Complaint Received:	02/19/2021
Complaint Pending?	No
Status:	Withdrawn
Status Date:	04/01/2022
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc & Raymond James Financial Services, Inc
Allegations:	Claimant alleges that FA recommended unsuitable REIT investments and purchase of a variable annuity, and that he misrepresented that the recommended investments did not expose Claimant to substantial risk of loss or to large commissions.

Product Type:	Annuity-Variable Real Estate Security
Alleged Damages:	$500,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	20-00415
Filing date of arbitration/CFTC reparation or civil litigation:	02/19/2021

Customer Complaint Information

Date Complaint Received:	02/19/2021
Complaint Pending?	No
Status:	Withdrawn
Status Date:	04/01/2022
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The claim is initiated by a party that is not my client and even noted that I am a Non-Party to the claim. The investments discussed in the complaint, namely an annuity and REIT, were recommended by a previous advisor who is now deceased and I later assumed responsibility for the accounts. I categorically deny any wrongdoing with respect to the account at issue in the claim.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Cambridge Investment Research, Inc
Allegations:	Client is upset that she is invested in the Phillips Edison REIT as it is not liquid and requested to get the full value of the investment back.
Product Type:	Real Estate Security
Alleged Damages:	$40,000.00
Alleged Damages Amount Explanation (if amount not exact):	This is the amount of the initial investment. Cannot determine the exact amount of damages.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 07/28/2017

Complaint Pending? No

Status: Denied

Status Date: 08/22/2017

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CAMBRIDGE INVESTMENT RESEARCH, INC.

Allegations: CLIENT IS UPSET THAT SHE IS INVESTED IN THE PHILLIPS EDISON REIT AS IT IS NOT LIQUID AND REQUESTED TO GET THE FULL VALUE OF THE INVESTMENT BACK.

Product Type: Real Estate Security

Alleged Damages: $40,000.00

Alleged Damages Amount Explanation (if amount not exact): THIS IS THE AMOUNT OF THE INITIAL INVESTMENT. CANNOT DETERMINE THE EXACT AMOUNT OF DAMAGES.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 07/28/2017

Complaint Pending? No

Status: Denied

Status Date: 08/22/2017

Settlement Amount:

Individual Contribution Amount:

Broker Statement Client thought she had lost money on investment, but was not reading statement correctly. Client emailed advisor questioning performance. Advisor reviewed facts with client illustrating how it had appreciated in value & provided quarterly income-consistent with investment objectives. Client was no longer upset. Due to email being "written correspondence", regulations required a formal review of facts. Cambridge reviewed facts & determined investment was suitable.

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:	SUNAMERICA SECURITIES, INC. A/K/A SAGEPOINT FINANCIAL, INC.,
Allegations:	NEGLIGENCE; BREACH OF CONTRACT; BREACH OF FIDUCIARY DUTY; FRAUD; AND NEGLIGENT MISREPRESENTATION.
Product Type:	Other: IRS CODE 1031 EXCHANGE VEHICLE AND ALLEGED PONZI SCHEME
Alleged Damages:	$1,100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #10-01800
Date Notice/Process Served:	04/09/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	10/18/2010
Disposition Detail:	ON OR ABOUT OCTOBER 18, 2010, CLAIMANTS NOTIFIED FINRA THAT CLAIMANTS SETTLED ALL CLAIMS AGAINST THE RESPONDENT. ON DECEMBER 1, 2010, THE PANEL ORDERED THE PARTIES TO CONFIRM THE OUTSTANDING ISSUES OF THE CASE. IN RESPONSE TO THE PANEL'S ORDER, THE PARTIES CONFIRMED THAT ALL ISSUES HAD BEEN RESOLVED BY SETTLEMENT.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SUNAMERICA SECURITIES, INC.
Allegations:	NEGLIGENCE, NEGLIGENT SUPERVISION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, FRAUD MISREPRESENTATION
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$1,100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	10-01800
Date Notice/Process Served:	06/21/2010
Arbitration Pending?	Yes

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUNAMERICA SECURITIES, INC.
Allegations:	NEGLIGENCE, NEGLIGENT SUPERVISION, BREACH OF CONTRACT,

	BREACH OF FIDUCIARY DUTY,FRAUD MISREPRESENTATION
Product Type:	Real Estate Security
Alleged Damages:	$1,100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/16/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	06/16/2010
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION / PHEONIX, ARIZONA
Docket/Case #:	10-01800
Date Notice/Process Served:	06/16/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/29/2010
Monetary Compensation Amount:	$240,000.00
Individual Contribution Amount:	$25,000.00
Broker Statement	RR RECEIVED NOTICE OF PENDING ARBITRATION ORIGINATING FROM A TRANSACTION IN '04. AT TIME OF TRANSACTION, RR BELIEVED CLIENT MET SUITABILITY STANDARDS AS AN ACCREDITED INVESTOR, HAD OVER 30 YEARS OF EXPERIENCE WITH REAL ESTATE INVESTMENTS AND CLIENT VOLUNTARILY PROCEEDED WITH INVESTMENT AFTER PERSONALLY INSPECTING PROPERTIES. FROM '04-08, INVESTMENT PERFORMED AS EXPECTED. ONLY FOLLOWING COLLAPSE IN REAL ESTATE MARKETS DID CLIENT FILE FOR ARBITRATION.

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	SUNAMERICA SECURITIES, INC.
Allegations:	ALLEGE THAT THEY SHOULD NOT HAVE HAD TO PAY MANAGEMENT FEES

	SINCE NO RECOMMENDATIONS OR CHANGES WERE MADE TO THEIR ACCOUNT(S).
Product Type:	No Product
Alleged Damages:	$9,601.03

Customer Complaint Information

Date Complaint Received:	03/11/2005
Complaint Pending?	No
Status:	Settled
Status Date:	03/11/2005
Settlement Amount:	$5,000.00
Individual Contribution Amount:	$5,000.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEGREEN FINANCIAL AND SUNAMERICA SECURITIES
Allegations:	THE LUNDS ALLEGE THAT ASSET MANAGEMENT FEES WERE INAPPROPRIATELY CHARGED ON A VARIABLE ANNUITY THAT THEY HAD PURCHASED FROM AN INVESTMENT ADVISOR PRIOR TO BECOMING MY CLIENT. THEY SENT A LETTER REQUESTING A REFUND OF THEIR FEES ON FEBRUARY 1, 2005 AFTER HAVING PAID FEES ON THE ACCOUNT SINCE MAY OF 2003. THE LETTER WAS SENT TO MY FORMER EMPLOYER, DEGREEN FINANCIAL 5 MONTHS AFTER I HAD LEFT THE FIRM. AS I WAS INITIALLY THEIR REP, MY U-5 WAS UPDATED TO INCLUDE THE REQUEST FOR REFUND.
Product Type:	Other
Other Product Type(s):	THE COMPLAINT IS REGARDING FEES PAID FOR ASSET MANAGEMENT, FINANCIAL PLANNING, AND ESTATE PLANNING SERVICES AND DOES NOT PERTAIN TO ANY PARTICULAR PRODUCT.
Alleged Damages:	$7,000.00

Customer Complaint Information

Date Complaint Received:	02/01/2005
Complaint Pending?	No
Status:	Settled
Status Date:	03/01/2005
Settlement Amount:	$5,000.00
Individual Contribution Amount:	$0.00
Broker Statement	CUSTOMER COMPLAINT WAS FILED AND SETTLED AFTER I WAS NO LONGER AFFILIATED WITH B/D. I WAS NOT PARTY TO ANY DETAILS OF COMPLAINT OR SETTLEMENT AGREEMENT AND I DID NOT CONTRIBUTE ANY MONIES TO SETTLEMENT.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	SUNAMERICA SECURITIES, INC
Termination Type:	Discharged
Termination Date:	10/29/2004
Allegations:	FAILURE TO RECEIVE SUPERVISORY APPROVAL BEFORE RECOMMENDING AND RECEIVING COMPENSATION FOR 1031 EXCHANGE PRODUCT.
Product Type:	Other
Other Product Types:	1031 EXCHANGE PROPERTY
Broker Statement	PREVIOUSLY DISCLOSED FOR QUESTIONS 14.D.1.B & E

End of Report

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