



IAPD Report

SCOTT LOUIS HEFLE

CRD# 3142286

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT LOUIS HEFLE (CRD# 3142286)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NORTHLAND ASSET MANAGEMENT	CRD# 40258	01/07/2022
B	NORTHLAND SECURITIES, INC.	CRD# 40258	01/07/2022

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TRIAD HYBRID SOLUTIONS, LLC	171070	Brookfield, WI	09/29/2020 - 02/05/2022
B	TRIAD ADVISORS LLC	25803	BROOKFIELD, WI	12/20/2012 - 02/05/2022
IA	OARSMAN CAPITAL, INC	109993	MILWAUKEE, WI	08/07/2019 - 12/31/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NORTHLAND ASSET MANAGEMENT**
Main Address: 150 SOUTH 5TH STREET
SUITE 3300
MINNEAPOLIS, MN 55402
Firm ID#: 40258

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/07/2022
B Investors' Exchange LLC	General Securities Representative	Approved	01/07/2022
B Nasdaq Stock Market	General Securities Representative	Approved	01/07/2022
B Arkansas	Agent	Approved	01/07/2022
B Florida	Agent	Approved	01/07/2022
IA Florida	Investment Adviser Representative	Approved	01/15/2026
B Illinois	Agent	Approved	01/14/2022
IA Illinois	Investment Adviser Representative	Approved	06/29/2023
B Indiana	Agent	Approved	01/07/2022
B Michigan	Agent	Approved	01/07/2022
B Minnesota	Agent	Approved	01/07/2022
B North Carolina	Agent	Approved	12/21/2023
B Virginia	Agent	Approved	01/07/2022



Qualifications

	Regulator	Registration	Status	Date
B	Wisconsin	Agent	Approved	01/07/2022
IA	Wisconsin	Investment Adviser Representative	Approved	01/07/2022

Branch Office Locations

NORTHLAND ASSET MANAGEMENT

10700 W. Research Drive
Suite 4
MILWAUKEE, WI 53226



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	12/21/1998
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State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	05/03/2019
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 Uniform Securities Agent State Law Examination (S63)	Series 63	12/23/1998
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/29/2020 - 02/05/2022	TRIAD HYBRID SOLUTIONS, LLC	CRD# 171070	Brookfield, WI
B	12/20/2012 - 02/05/2022	TRIAD ADVISORS LLC	CRD# 25803	BROOKFIELD, WI
IA	08/07/2019 - 12/31/2020	OARSMAN CAPITAL, INC	CRD# 109993	MILWAUKEE, WI
B	09/18/2009 - 12/19/2012	EAGLE ONE INVESTMENTS, LLC	CRD# 45254	WASHINGTON, IA
B	05/11/2007 - 09/08/2009	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	BROOKFIELD, WI
B	05/02/2006 - 05/14/2007	FIRST MIDAMERICA INVESTMENT CORPORATION	CRD# 104476	MILWAUKEE, WI
IA	05/02/2006 - 05/02/2006	FIRST MIDAMERICA INVESTMENT CORPORATION	CRD# 104476	MILWAUKEE, WI
B	07/06/2005 - 05/01/2006	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	CHICAGO, IL
IA	07/06/2005 - 05/01/2006	CHASE INVESTMENT SERVICES CORP.	CRD# 25574	WAUKESHA, WI
B	09/29/2003 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
IA	09/11/2003 - 07/06/2005	BANC ONE SECURITIES CORPORATION	CRD# 16999	WAUKESHA, WI
B	07/01/2002 - 09/11/2003	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	MILWAUKEE, WI
B	12/24/1998 - 06/04/2002	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2022 - Present	Northland Securities	Vise President Wealth Management	Y	Minneapolis, MN, United States
12/2012 - 01/2022	TRIAD ADVISORS, INC.	REGISTERED REPRESENTATIVE	Y	NORCROSS, GA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LEADERSHIP GERMANTOWN; NOT INVESTMENT RELATED; P.O. BOX 1812, GERMANTOWN, WI; COMMUNITY-BASED LEADERSHIP TRAINING; BOARD MEMBER; 6/2009; 5 HRS/MONTH; 0 HRS DURING TRADING; BOARD VOTING ON ISSUES

2) Business Networking International (348 Napoleon Road, Michigan Center, MI 49254) Director; Networking group, perform chapter visits and assessments, no voting rights, 2 hrs/week with 2 hrs/week during trading hours, no compensation, Not investment related.

3) Economic Development Commission (N112W17007 Mequon Road Germantown, WI 53022) - Commissioner: Provide guidance as directed by the Plan Commission to review economic activity initiatives happening in the Village of Germantown. Review development proposals and initiatives as directed by the Plan Commission and/or Village Board and monitor the business loan pool and beautification efforts. 1 hour/month with 0 during trading hours. No compensation. Not investment related.

4) Utility Advisory Commission (N112W17001 Mequon Road, Germantown, WI 53022) - Commissioner: Provide advisory only input to the Public Works Committee. Takes on utility topics as directed by the Public Works Committee. 4 hours/year with 0 during trading hours. No compensation. Not investment related.

5) Friends of Leadership Germantown, Inc. (N112W16760 Mequon Road, Germantown, WI 53022) - President: To allow a conduit for local corporations and individuals to support the program through a deductible 501c3. Meet once a year with officers. 2 hours/year with 0 hours during trading. No compensation. Not investment related.

6) Leadership Germantown Committee (N112W16760 Mequon Road, Germantown, WI 53022) - Committee Member: Assist the Chamber of Commerce in running a leadership training program. Provides direction and support to Chamber of Commerce. 2 hours/month with 1 hour during trading. No compensation. Not investment related.

7) Friends of Germantown K9 (N112W16877 Mequon Road, Germantown, WI 53022) - Director: Raises money to support K9 units as part of Germantown Police Department. Affects policy changes to bylaws of non-profit. 4 hours/month. 0 hours during trading. No compensation. Investment related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
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Criminal	1
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Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
Court Details:	LA CROSSE, WISCONSIN DOCKET/CASE : 87CM001034
Charge Date:	09/01/1987
Charge Details:	MISDEAMEANOR CHARGE OF 911 FRAUD 1 COUNT - DISPOSTION CASE CLOSED -
Felony?	No
Current Status:	Final
Status Date:	09/01/1987
Disposition Details:	CONVICTED - SEPTEMBER 1987 - FINED- \$170.00 - 12/08/1987 THRU 12/08/1987. FINE \$170.00 - PAID 12/08/1987
Broker Statement	WHILE DROPPING SOME OF MY FATERNITY FRIENDS OFF AT THEIR HOMES AFTER HAVING BEEN OUT DRINKING EVERYONE OFF AT THEIR HOMES IT APPEARED TO ME THAT ONE PERSON (WHOM HAS AN INHALER)WAS HAVEING PROBLEMS BREATHING. UPON ARRIVING HOME I CALL 911 AND EXPLAINED THE SITUATION AND GAVE THEM THE LOCATION OF THIS INDIVIDUAL. THE RESCURERS WERE DISPATCHED AND UPON THERE ARRIVAL HE WAS JUST FINE. UNFORTUNATELY, WHEN I PLACED THE CALL TO 911 I HUNG UP ON THE OPERATOR WHEN SHE ASKED FOR MY NAME AND ADDRESS. THEY THEN TRACED THE CALL AND CAME TO MY HOUSE AND ARRESTED ME.



End of Report

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