IAPD Report

KENNETH JACOB LYDECKER

CRD# 314901

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KENNETH JACOB LYDECKER (CRD# 314901)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	04/16/2009
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	04/16/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **31** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	TOWER SQUARE SECURITIES, INC.	833	DES PLAINES, IL	02/24/2000 - 04/21/2009
B	TOWER SQUARE SECURITIES, INC.	833	DES PLAINES, IL	11/23/1999 - 04/21/2009
B	ADVANTAGE CAPITAL CORPORATION	146	ATLANTA, GA	07/19/1972 - 11/22/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **31** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	04/16/2009
B	FINRA	General Securities Representative	Approved	04/16/2009
B	FINRA	Operations Professional	Approved	12/12/2011
B	Arizona	Agent	Approved	04/16/2009
B	California	Agent	Approved	04/16/2009
B	Colorado	Agent	Approved	01/18/2013
B	Connecticut	Agent	Approved	09/13/2022
B	Delaware	Agent	Approved	12/09/2024
B	Florida	Agent	Approved	04/16/2009
B	Illinois	Agent	Approved	04/16/2009
B	Indiana	Agent	Approved	04/16/2009
B	Iowa	Agent	Approved	08/30/2011
B	Kentucky	Agent	Approved	09/10/2024

Qualifications

	Regulator	Registration	Status	Date
B	Louisiana	Agent	Approved	04/16/2009
B	Maryland	Agent	Approved	04/28/2021
B	Massachusetts	Agent	Approved	04/16/2009
B	Michigan	Agent	Approved	04/16/2009
B	Minnesota	Agent	Approved	08/04/2022
B	Missouri	Agent	Approved	04/16/2009
B	Montana	Agent	Approved	04/16/2018
B	Nebraska	Agent	Approved	04/01/2019
B	Nevada	Agent	Approved	04/08/2026
B	New Jersey	Agent	Approved	04/16/2009
B	New York	Agent	Approved	04/16/2009
B	North Carolina	Agent	Approved	12/02/2024
B	Ohio	Agent	Approved	04/20/2009
B	Pennsylvania	Agent	Approved	09/03/2013
B	South Carolina	Agent	Approved	01/11/2017
B	Tennessee	Agent	Approved	01/10/2014
B	Texas	Agent	Approved	07/10/2019
B	Virginia	Agent	Approved	02/19/2019
B	Washington	Agent	Approved	08/30/2023

Qualifications

	Regulator	Registration	Status	Date
B	Wisconsin	Agent	Approved	04/16/2009
B	Wyoming	Agent	Approved	07/16/2018

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
1700 E Golf Road Suite #250
Schaumburg, IL 60173

Employment 2 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**

Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757

Firm ID#: 134139

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	04/16/2009
IA	Texas	Investment Adviser Representative	Restricted Approval	07/10/2019

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
1700 E Golf Road Suite #250
Schaumburg, IL 60173

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	08/26/1998

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Registered Representative Examination (S1)	Series 1	07/14/1972

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/21/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/24/2000 - 04/21/2009	TOWER SQUARE SECURITIES, INC.	CRD# 833	DES PLAINES, IL
B	11/23/1999 - 04/21/2009	TOWER SQUARE SECURITIES, INC.	CRD# 833	DES PLAINES, IL
B	07/19/1972 - 11/22/1999	ADVANTAGE CAPITAL CORPORATION	CRD# 146	ATLANTA, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2009 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	IA REP	Y	FAIRFIELD, IA, United States
04/2009 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
01/2000 - Present	PREFERRED PLANNING CONCEPTS	OWNER-CEO	Y	DES PLAINES, IL, United States
07/1985 - 12/2018	AGENCY FOR PLANNED BENEFITS, INC.	HEALTH/LIFE INS SALES	N	PARK RIDGE, IL, United States
05/1996 - 07/2017	HERITAGE INS INC	AGENT	N	PARK RIDGE, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PREFERRED PLANNING CONCEPTS, LLC, 1700 East Golf Road Suite 250, Schaumburg IL 60173, United States, 05/01/2002, Investment Advisor Representative, Insurance/Benefits/Human Resources, INV REL, 160 HR/MO - 150 HR/MO TRADING

2) LYDECKER FINANCIAL SERVICES, LTD. 13010 ROCK SPRINGS LANE, HUNTLEY, IL 11/1/2011 AS OWNER/CEO. THE SUB-S CORPORATION FOR TAX LIABILITY. INVESTMENT RELATED. DEVOTES 0 HRS/WK. NOT INVESTMENT RELATED.

3) CIRA, 1776 Pleasant Plain Rd, Fairfield IA 52556, United States, 11/16/2022, Investment Advisor Representative, CIRA Affiliation, INV REL, 160 HR/MO - 150 HR/MO TRADING

4) CAROL'S WAY FOUNDATION, 5087 WASHINGTON STREET, WESTMONT, IL, BOARD MEMBER OF A NON-PUBLIC ENTITY, 11/01/19, NIR, 20/R- 0/TRADING

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	1

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	10/15/2021
Organization Investment-Related?	
Type of Court:	Fifth Third Bank
Name of Court:	
Location of Court:	
Docket/Case #:	8946
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	10/15/2021
If a compromise with creditor, provide:	
Name of Creditor:	Fifth Third Bank
Original Amount Owed:	$935,000.00
Terms Reached with Creditor:	Fifth Third Bank National Association agreed to release the mortgage on this property in exchange for $874,618.44.
Broker Statement	RR states had the bank agreed to the offer to pay off the then difference of $75,000 over a 12-18 month period, the end result would have been (a) the house would have been sold for a higher price than the one just accepted, (b) the bank would have received 50% of the differential from RR at the closing, and (c) the bank would have received the other 50% over the requested 12-18 months. The

following 3 years of frustration would not have occurred, RR credit score would still be over 800, and the bank would have received 100% of what it was owed. Instead, RR was at the whim of the bank as we waited for either the value of the house to go dramatically higher, or the bank to decide to find a way for RR to sell the house.

End of Report

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