



IAPD Report

EDWARD GEORGE RAINFORD

CRD# 3161364

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

EDWARD GEORGE RAINFORD (CRD# 3161364)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GLACIERWEALTH	CRD# 116372	09/23/2004

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY DW INC.	7556	PURCHASE, NY	10/25/2000 - 07/06/2001
B	NEW ENGLAND SECURITIES	615	NEW YORK, NY	12/24/1998 - 11/09/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GLACIERWEALTH**

Main Address: 643 DENVER ST
STE 100
WHITEFISH, MT 59937

Firm ID#: 116372

Regulator	Registration	Status	Date
IA Idaho	Investment Adviser Representative	Approved	09/23/2004
IA Montana	Investment Adviser Representative	Approved	08/04/2015
IA Oregon	Investment Adviser Representative	Approved	11/08/2004
IA Texas	Investment Adviser Representative	Restricted Approval	04/22/2016

Branch Office Locations

GLACIERWEALTH
643 DENVER ST
STE 100
WHITEFISH, MT 59937



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Futures Managed Funds Examination (S31)	Series 31	12/20/2000
B General Securities Representative Examination (S7)	Series 7	10/27/2000
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/22/1998

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/13/2000
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/06/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/25/2000 - 07/06/2001	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	12/24/1998 - 11/09/1999	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2004 - Present	GLACIERWEALTH, INC.	FINANCIAL ADVISOR/PRESIDENT	Y	BOISE, ID, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	MONTANA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	08/03/2015
Docket/Case Number:	SEC-2015-172
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	GLACIER WEALTH, INC.
Product Type:	No Product
Allegations:	UNREGISTERED INVESTMENT ADVISER REPRESENTATIVE
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/03/2015
Sanctions Ordered:	Monetary Penalty other than Fines



Other: RAINFORD MUST ALSO PAY \$100 IN BACK FEES.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 08/03/2015

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SADLER CAPITAL MANAGEMENT, INC.

Allegations: NATURE OF CLAIMS

[CUSTOMERS] HAVE ALLEGED FIVE SEPARATE CLAIMS AGAINST [OTHER FIRM EMPLOYEE], EDWARD G. RAINFORD, AND CLEAR WEALTH, INC. (F/K/A SADLER CAPITAL MANAGEMENT, INC.) IN THEIR AMENDED COMPLAINT WHICH THEY FILED IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT OF THE STATE OF IDAHO IN AND FOR THE COUNTY OF ADA, LOCATED IN BOISE, IDAHO. THEY ARE: (1) A CLAIM AGAINST ALL DEFENDANTS UNDER IDAHO CODE § 30-14-509(F) FOR ALLEGED VIOLATION OF THE IDAHO UNIFORM SECURITIES ACT (THE "ACT") BY USING A SCHEME OR ARTIFICE TO DEFRAUD; (2) A CLAIM FOR VICARIOUS/SUPERVISORY LIABILITY AGAINST [OTHER FIRM EMPLOYEE] UNDER IDAHO CODE §§ 30-14-509(G)(1) AND (2) FOR THE CONDUCT ALLEGED IN THE FIRST CLAIM NOTED ABOVE; (3) A BREACH OF CONTRACT CLAIM AGAINST ALL DEFENDANTS FOR THE ALLEGED VIOLATION OF AN INVESTMENT POLICY STATEMENT PREPARED IN AUGUST, 2006; (4) A CLAIM FOR NEGLIGENCE AGAINST ALL DEFENDANTS; AND (5) A CLAIM AGAINST ALL DEFENDANTS FOR ALLEGED VIOLATION OF THE IDAHO CONSUMER PROTECTION ACT (IDAHO CODE § 48-603(17)). ALL DEFENDANTS HAVE DENIED EACH AND ALL OF THE [CUSTOMERS] ALLEGATIONS AND CLAIMS AND ARE DEFENDING THE ACTION VIGOROUSLY.

BRIEF DESCRIPTION OF FACTS AND DATES RELATING TO THE CLAIMS

[CUSTOMERS] BECAME CLIENTS OF CLEAR WEALTH (THEN KNOWN AS SADLER CAPITAL MANAGEMENT, INC.) ON OR ABOUT OCTOBER 29, 2004, WHEN THEY COUNTERSIGNED AN ENGAGEMENT LETTER SENT TO THEM BY [OTHER FIRM EMPLOYEE]. THE ENGAGEMENT WAS EXPRESSLY NONDISCRETIONARY IN NATURE AND THAT FACT WAS UNAMBIGUOUSLY CONFIRMED IN THE OCTOBER 29 LETTER. DURING JULY OF 2007 EDWARD G. RAINFORD EXPLAINED AND RECOMMENDED, DURING IN-PERSON MEETINGS, CONFIRMING WRITTEN CORRESPONDENCE, AND FOLLOW-UP TELEPHONE CONVERSATIONS, SPECIFIC TRANSACTIONS THAT THE [CUSTOMERS] COULD MAKE TO MODIFY THEIR INVESTMENT PORTFOLIO. THE [CUSTOMERS] AGREED WITH THE RECOMMENDATIONS BOTH ORALLY AND IN WRITING AND SPECIFICALLY AUTHORIZED THE FIRM TO IMPLEMENT THE RECOMMENDED TRADES TO REBALANCE THE PORTFOLIO. IN JANUARY OF 2008 MESSRS. [CUSTOMERS], RAINFORD, AND [OTHER FIRM EMPLOYEE] MET TO DISCUSS THE [CUSTOMERS]' PORTFOLIO AND [CUSTOMER]'S STATED CONCERNS THAT AROSE DUE TO MARKET LOSSES EXPERIENCED IN DECEMBER 2007 AND EARLY JANUARY 2008. AS A RESULT OF THESE DISCUSSIONS THE [CUSTOMERS] SPECIFICALLY AUTHORIZED ADDITIONAL TRADES AFFECTING THE



PORFOLIO.

IN SEPTEMBER, 2008, [CUSTOMER] MET WITH MR. RAINFORD AND CLAIMED FOR THE FIRST TIME THAT THE AUTHORIZED TRADES AND ADJUSTMENTS TO THE PORTFOLIO HOLDINGS AND ASSETS AMOUNTED TO A BREACH OF AN INVESTMENT POLICY STATEMENT PREPARED FOR THE [CUSTOMERS] IN AUGUST, 2006. AFTER SEEKING FURTHER ADVICE AND ASSISTANCE FROM MR. RAINFORD, [CUSTOMER] TERMINATED THE PARTIES' RELATIONSHIP ON OR ABOUT SEPTEMBER 23, 2008, EFFECTIVE SEPTEMBER 30, 2008.

SEVEN MONTHS LATER, ON OR ABOUT APRIL 28, 2009, MESSRS. RAINFORD AND [OTHER FIRM EMPLOYEE] RECEIVED A DEMAND LETTER PROPOSING THAT THEY PAY THE [CUSTOMERS] \$126,522 IN "FULL SETTLEMENT OF ALL CLAIMS" FOR ALLEGED DAMAGES CAUSED BY THE TRANSACTIONS THAT THE [CUSTOMERS] EXPRESSLY AUTHORIZED IN JULY, 2007. ON MAY 28, 2009, MR. RAINFORD, ON HIS OWN BEHALF AND THAT OF CLEARWEALTH, INC. AND [OTHER FIRM EMPLOYEE], PROVIDED THE [CUSTOMERS] WITH A FORMAL WRITTEN RESPONSE TO THE DEMAND LETTER DEMONSTRATING BY REFERENCE TO INDISPUTABLE WRITTEN DOCUMENTATION (INCLUDING CORRESPONDENCE AMONG THE PARTIES, ACCOUNT STATEMENTS AND INVOICES, TRADE CONFIRMATIONS, AND THE LIKE) THE BASELESS NATURE OF THE CLAIMS ASSERTED. THE [CUSTOMERS] DID NOT REFUTE THE RESPONSE. INSTEAD, THEY FILED THEIR COMPLAINT IN DISTRICT COURT ON JUNE 25, 2009. THEY SUBSEQUENTLY FILED AN AMENDED COMPLAINT ON JUNE 30, 2009.

Product Type:	Other: INVESTMENT ADVICE & MANAGEMENT ENGAGEMENT
Alleged Damages:	\$117,000.00
Alleged Damages Amount Explanation (if amount not exact):	\$117,000.00 IN PRINCIPAL LOSSES, TOGETHER WITH PREJUDGMENT INTEREST AT THE RATE OF 12% PER ANNUM, INVESTMENT ADVISOR FEES IN THE AMOUNT OF \$9,522.00, COSTS AND ATTORNEYS' FEES.

Civil Litigation Information

Type of Court:	State Court
Name of Court:	IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA
Location of Court:	COUNTY OF ADA IN THE STATE OF IDAHO
Docket/Case #:	CV OC 0911997
Date Notice/Process Served:	06/30/2009
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/10/2010
Monetary Compensation Amount:	\$120,000.00
Individual Contribution Amount:	\$80,000.00
Type of Court:	State Court
Name of Court:	
Location of Court:	

**Docket/Case #:****Broker Statement**

AS NOTED IN PREVIOUS DISCLOSURES, THE [CUSTOMERS] BROUGHT AN ACTION AGAINST CLEARWEALTH, [OTHER FIRM EMPLOYEE], AND EDWARD G. RAINFORD ("DEFENDANTS") IN THE DISTRICT COURT OF THE FOURTH JUDICIAL DISTRICT OF THE STATE OF IDAHO, IN AND FOR THE COUNTY OF ADA, STYLED AS: [CUSTOMERS] V. [OTHER FIRM EMPLOYEE], EDWARD G. RAINFORD, AND CLEARWEALTH, INC., ET AL., CASE NO. CV 09-11997 (THE "LITIGATION"). THE DEFENDANTS DISPUTED THE [CUSTOMERS] ALLEGATIONS MADE IN THE LITIGATION AND DENIED ALL LIABILITY TO [CUSTOMERS] IN THE LITIGATION. IN THE COURSE OF THE LITIGATION, THE PARTIES ENGAGED IN DISCOVERY, MOTIONS PRACTICE (INCLUDING MOTIONS FOR SUMMARY JUDGMENT), AND EXTENSIVE SETTLEMENT DISCUSSIONS TOWARD THE END OF RESOLVING THEIR DISPUTES. AS A RESULT, AND IN LIGHT OF THE MUTUAL WISH AND DESIRE OF ALL OF THE PARTIES TO HAVE A COMPLETE AND FINAL SETTLEMENT AND COMPROMISE OF THE LITIGATION TO AVOID THE EXPENSE AND BURDEN OF THE LITIGATION, ALL CLAIMS HAVE BEEN DISMISSED WITH PREJUDICE PURSUANT TO THE PARTIES' AGREEMENT TO SETTLE.

IMPORTANTLY, IN SETTLING AND DISMISSING THE LITIGATION, THE PARTIES EXPRESSLY AGREED THAT THE SETTLEMENT AND COMPROMISE OF THE LITIGATION CONSTITUTES A COMPROMISE OF DISPUTED CLAIMS AND DOES NOT AND SHALL NOT BE CONSTRUED AS AN ADMISSION OF FAULT OF ANY KIND BY DEFENDANTS, NOR IS THE FACT OF THE PARTIES' SETTLEMENT INTENDED TO BE, NOR SHALL IT BE CONSTRUED AS, AN ADMISSION WITH RESPECT TO VIOLATIONS OF ANY STATUTE BY DEFENDANTS REGARDING THEIR ACTIVITIES RELATING TO CUSTOMERS. MOREOVER, DEFENDANTS' AND [CUSTOMERS'] AGREEMENT TO SETTLE, RELEASE, AND COMPROMISE THEIR CLAIMS AND POSITIONS IN THE LITIGATION IN NO WAY CONSTITUTES AN ADMISSION OF ANY CONDUCT ALLEGED IN THE LITIGATION AND CANNOT BE USED AS THE BASIS FOR ANY CLAIM OR ALLEGATION THAT THE CONDUCT ALLEGED IN THE LITIGATION TOOK PLACE OR THAT THEIR SETTLEMENT IN ANY WAY CONSTITUTES ACTION, ADMINISTRATIVE OR OTHERWISE, BASED ON OR IN ANY WAY RELATED TO THE CONDUCT ALLEGED IN THE LITIGATION.



End of Report

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