



IAPD Report

SEAN DONALD PREMOCK

CRD# 3175558

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SEAN DONALD PREMOCK (CRD# 3175558)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/29/2019**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	KOVACK ADVISORS, INC.	140808	FT. LAUDERDALE, FL	09/02/2004 - 12/03/2010
	RK ADVISORS	44848	FT. LAUDERDALE, FL	09/02/2004 - 08/15/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA B	Uniform Combined State Law Examination (S66)	Series 66	11/01/2001
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/02/2004 - 12/03/2010	KOVACK ADVISORS, INC.	CRD# 140808	FT. LAUDERDALE, FL
IA	09/02/2004 - 08/15/2006	RK ADVISORS	CRD# 44848	FT. LAUDERDALE, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2006 - Present	RK ADVISORS, INC.	Mass Transfer	Y	FT. LAUDERDALE, FL, United States
06/2001 - Present	KOVACK SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	FT. LAUDERDALE, FL, United States



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided. The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Other: n/a

Date Initiated: 05/28/2019

Docket/Case Number: 3-19184

Employing firm when activity occurred which led to the regulatory action: Kovack Securities, Inc.,

Product Type: No Product

Allegations: SEC Admin Release 34-85947, IA Release 5243 / May 28, 2019: The Securities and Exchange Commission deems it appropriate and in the public interest that public administrative be instituted against Sean D. Premock ("Respondent"). On the basis of this Order and Respondent's Offer, the Commission finds that on May 2, 2017, Premock pled guilty to nine counts of mail fraud in violation of Title 18 United States Code, Section 1341, nine counts of wire fraud in violation of Title 18 United States Code, Section 1343, one count of securities fraud in violation of Title 15 United States Code, Sections 78j(b) and 78ff, and one count of investment adviser fraud in violation of Title 15 United States Code, Sections 80b-6 and 80b-17 before the United States District Court for the Eastern District of Pennsylvania, in United States v. Sean Donald Premock, Crim. No. 2:16-CR-00272-PD-1.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 05/28/2019

Sanctions Ordered: Bar (Permanent)



If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?



Sanction 1 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: participating in any offering of a penny stock
Duration: Indefinite
Start Date: 05/28/2019
End Date:

Sanction 2 of 2

Sanction Type: Bar (Permanent)
Capacities Affected: any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or NRSRO
Duration: Indefinite
Start Date: 05/28/2019
End Date:

Regulator Statement

Respondent has submitted an Offer of Settlement (the Offer) which the Commission has determined to accept. In view of the foregoing, the Commission deems it appropriate in the public interest to impose the sanctions agreed to in the Respondent's Offer. Accordingly, it is hereby ordered that Respondent be, and hereby is barred from association with any broker, dealer, investment adviser, municipal securities dealer, municipal advisor, transfer agent, or nationally recognized statistical rating organization (NRSRO); and barred from participating in any offering of a penny stock, including: acting as a promoter, finder, consultant, agent or other person who engages in activities with a broker, dealer or issuer for purposes of the issuance or trading in any penny stock, or inducing or attempting to induce the purchase or sale of any penny stock.

Any reapplication for association by the Respondent will be subject to the applicable laws and regulations governing the reentry process, and reentry may be conditioned upon a number of factors, including, but not limited to, the satisfaction of any or all of the following: (a) any disgorgement ordered against the Respondent, whether or not the Commission has fully or partially waived payment of such disgorgement; (b) any arbitration award related to the conduct that served as the basis for the Commission order; (c) any self-regulatory organization arbitration award to a customer, whether or not related to the conduct that served as the basis for the Commission order; and (d) any restitution order by a self-regulatory organization, whether or not related to the conduct that served as the basis for the Commission order.

Disclosure 2 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: FLORIDA OFFICE OF FINANCIAL REGULATION ("OFR")
Sanction(s) Sought: Bar
Date Initiated: 08/23/2013
Docket/Case Number: 0692-S-12/12
URL for Regulatory Action:
Employing firm when activity KOVACK SECURITIES



occurred which led to the regulatory action:

Product Type:

Other: PRIVATE SECURITIES TRANSACTIONS

Allegations:

THE RESPONDENT FAILED TO PROVIDE WRITTEN NOTICE TO THE BROKER DEALER WITH WHICH HE WAS ASSOCIATED CONCERNING HIS PARTICIPATION IN PRIVATE SECURITIES TRANSACTIONS, IN VIOLATION OF SECTION 517.161, FLORIDA STATUTES, RULE 69W -600.0013(2)(H), FLORIDA ADMINISTRATIVE CODE ("F.A.C."), AND NASD RULE 3040(A) AND (B), AS ADOPTED THEREIN. THE RESPONDENT, WHILE ASSOCIATED WITH A REGISTERED BROKER DEALER, ENGAGED IN OUTSIDE BUSINESS ACTIVITY THROUGH HIS AFFILIATION WITH A PRIVATE COMPANY, WITHOUT THE PRIOR WRITTEN APPROVAL OF THE FINRA MEMBER WITH WHICH HE WAS ASSOCIATED, IN VIOLATION OF SECTION 517.161, FLORIDA STATUTES, RULE 69W-600.013(2)(H). F.A.C., AND NASD RULE 3030, AS ADOPTED THEREIN. THE RESPONDENT MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACT TO INVESTORS CONCERNING AT LEAST ONE INVESTMENT OPPORTUNITY AND USED SOME OF THE INVESTMENT FUNDS FOR PERSONAL USE, IN VIOLATION OF SECTION 517.301(1)(A) AND(C), FLORIDA STATUTES.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

Yes

Resolution Date:

08/23/2013

Sanctions Ordered:

Bar (Permanent)

Sanction 1 of 1

Sanction Type:

Bar (Permanent)

Capacities Affected:

ALL CAPACITIES

Duration:

Start Date:

08/23/2013

End Date:

Regulator Statement

ON 8/23/2013, THE OFFICE OF FINANCIAL REGULATION ("OFFICE") ENTERED A FINAL ORDER ADOPTING THE STIPULATION AND CONSENT AGREEMENT IN THE MATTER OF SEAN DONALD PREMOCK ("RESPONDENT"). RESPONDENT NEITHER ADMITTED NOR DENIED THE FINDINGS BUT CONSENTED TO THE ENTRY OF FINDINGS BY THE OFFICE. RESPONDENT AGREES TO A PERMANENT BAR FROM LICENSURE AND/OR REGISTRATION WITH THE OFFICE UNDER CHAPTER 517, FLORIDA STATUTES.

Disclosure 3 of 4

Reporting Source:

Regulator

Regulatory Action Initiated By:

FINRA



Sanction(s) Sought:	Suspension
Date Initiated:	09/07/2012
Docket/Case Number:	11-03311
Employing firm when activity occurred which led to the regulatory action:	KOVACK SECURITIES, INC.
Product Type:	No Product
Allegations:	RESPONDENT PREMOCK FAILED TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.
Current Status:	Final
Resolution:	LETTER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/07/2012
Sanctions Ordered:	Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	



Date Initiated: 03/12/2012

Docket/Case Number: [2010024048601](#)

Employing firm when activity occurred which led to the regulatory action: KOVACK SECURITIES INC.

Product Type: Options
Other: SECURED INVESTMENT NOTES; COMMERCIAL NOTES; NOTE AGREEMENTS; REVERSIBLE CONVERTIBLE NOTES; UNSPECIFIED SECURITIES AND FUTURES

Allegations: SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934, SEC RULE 10B-5, FINRA RULES 2010, 2020, 8210, NASD RULES 2110, 2330(A), 3040: PREMOK FACILITATED PRIVATE SECURITIES TRANSACTIONS AWAY FROM HIS MEMBER FIRM, TOTALING AT LEAST \$1,419,071. PREMOK WAS PAID COMMISSIONS FROM THE SALES TOTALING \$18,820. PREMOK DID NOT PROVIDE WRITTEN NOTICE TO, OR OBTAIN APPROVAL FROM, HIS FIRM PRIOR TO FACILITATING ANY OF THE INVESTMENTS. PREMOK KNOWINGLY, DIRECTLY AND INDIRECTLY, BY USE OF THE MEANS AND INSTRUMENTALITIES OF INTERSTATE COMMERCE, AND OF THE MAILS, AND OF THE FACILITIES OF NATIONAL SECURITIES EXCHANGES, IN CONNECTION WITH THE PURCHASE AND SALE OF SECURITIES, DID USE AND EMPLOY MANIPULATIVE AND DECEPTIVE DEVICES AND CONTRIVANCES BY (A) EMPLOYING DEVICES, SCHEMES AND ARTIFICES TO DEFRAUD; (B) MAKING UNTRUE STATEMENTS OF MATERIAL FACTS AND OMITTING TO STATE MATERIAL FACTS NECESSARY TO MAKE THE STATEMENTS MADE, IN THE LIGHT OF THE CIRCUMSTANCES UNDER WHICH THEY WERE MADE, NOT MISLEADING; AND (C) ENGAGING IN ACTS, PRACTICES AND COURSES OF BUSINESS WHICH OPERATED AND WOULD OPERATE AS A FRAUD AND DECEIT UPON PERSONS. AMONG OTHER THINGS, PREMOK MADE A SERIES OF MATERIAL MISREPRESENTATIONS AND OMISSIONS OF FACT, INCLUDING: PROMISING A MONTHLY MINIMUM RATE OF RETURN IN THE RANGE OF 7% TO 9% PER ANNUM; CLAIMING THAT THE INVESTORS' PRINCIPAL WAS "SAFE" AND WOULD BE REPAID IN ITS ENTIRETY AFTER A PERIOD RANGING FROM 9 MONTHS TO 12 MONTHS; AND REPRESENTING THAT INVESTOR FUNDS WOULD BE POOLED AND INVESTED IN A FUND FOR THE PURPOSE OF EXECUTING A UNIQUE TRADING STRATEGY THAT WOULD PROTECT INVESTOR PRINCIPAL BY EMPLOYING A HEDGING STRATEGY USING REVERSIBLE CONVERTIBLE NOTES (RCNS). WHILE PREMOK OPENED TRADING ACCOUNTS IN THE NAME OF THE FUND AND CONDUCTED SECURITIES, FUTURES AND OPTIONS TRADING WITH THE FUND'S INVESTOR MONEY, INVESTORS WERE NOT PAID A MONTHLY RATE OF RETURN, CERTAIN INVESTORS DID NOT RECEIVE THEIR PRINCIPAL AT MATURITY, PREMOK DID NOT PURCHASE RCNS, AND HE USED SOME OF THE INVESTMENT FUNDS FOR HIS PERSONAL BENEFIT. IN ADDITION, PREMOK PREPARED AND ISSUED MONTHLY AND QUARTERLY FUND STATEMENTS THAT SHOWED INFLATED ACCOUNT VALUES. FOR EXAMPLE, THE STATEMENTS UNIFORMLY SHOWED STEADY ACCOUNT APPRECIATION BASED ON THE ACCRUAL OF FICTITIOUS MONTHLY INTEREST AND CASH BONUSES. ON FEBRUARY 4, 2009, FEBRUARY 14, 2009, AND FEBRUARY 24, 2009, PREMOK RECEIVED \$9,000, \$3,000, AND \$20,000 (TOTAL OF \$32,000) FROM THREE INVESTORS FOR INVESTMENTS IN THE FUND. PREMOK DEPOSITED THESE FUNDS IN THE BUSINESS CHECKING ACCOUNT OF A NON-FUND ENTITY. THE BALANCE OF THAT ACCOUNT WAS \$2.55 ON JANUARY 27, 2009. OVER THE COURSE OF FEBRUARY, NONE OF THE \$32,000 FROM INVESTORS WAS TRANSFERRED TO ANY ACCOUNT



BELONGING TO THE FUND. INSTEAD, PREMOCK MADE SEVERAL CASH WITHDRAWALS, PURCHASED SEVERAL PERSONAL ITEMS, TRANSFERRED FUNDS TO ONE FAMILY MEMBER, AND TRANSFERRED FUNDS TO HIS PERSONAL TRADING ACCOUNT. ON OCTOBER 4, 2010, PREMOCK RECEIVED \$20,000 FROM ONE INVESTOR FOR AN INVESTMENT IN THE FUND. PREMOCK DEPOSITED THIS MONEY IN THE CHECKING ACCOUNT OF THE FUND. THE BALANCE OF THAT ACCOUNT ON OCTOBER 1, 2010 WAS \$1,636.15. ON OCTOBER 12, 2010, PREMOCK TRANSFERRED \$59,382.50 FROM ONE OF THE TRADING ACCOUNTS OF THE FUND TO THE FUND'S CHECKING ACCOUNT. THAT SAME DAY, A \$79,422.45 TRANSFER WAS MADE FROM THE FUND'S CHECKING ACCOUNT TO PREMOCK'S BUSINESS PARTNER. THE BALANCE OF THE CHECKING ACCOUNT WAS \$39.95 ON OCTOBER 31, 2010, AND THE ACCOUNT WAS CLOSED SOON THEREAFTER. THE INVESTORS WERE UNAWARE OF THESE USES OF THEIR MONEY AND DID NOT AUTHORIZE OR CONSENT TO SUCH USES. PREMOCK FAILED TO FULLY RESPOND TO FINRA REQUESTS FOR INFORMATION AND DOCUMENTS. PREMOCK STATED THAT HE WAS UNWILLING TO PROVIDE A RESPONSE TO ALL OF THE REQUESTED ITEMS AND THAT HE INTENDED NOT TO COMPLY ANY FURTHER.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	03/12/2012
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	Yes



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Bar (Permanent)

Capacities Affected: All Capacities

Duration: Indefinite

Start Date: 03/12/2012

End Date:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, PREMOCK CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY.



End of Report

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