



IAPD Report

BETH ANN DEBOUVRE

CRD# 3176483

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BETH ANN DEBOUVRE (CRD# 3176483)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/30/2021**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IMS FINANCIAL ADVISORS, INC.	130914	GROSSE POINTE FARMS, MI	05/26/2010 - 03/28/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	11

INVESTMENT ADVISER REPRESENTATIVE COMMENTS

See report for details.

Has this Investment Adviser Representative provided comments? **Yes**



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA	B	Uniform Combined State Law Examination (S66)	Series 66	04/19/2000
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **2** professional designation(s).

Certified Financial Planner

Chartered Financial Consultant

This representative holds or did hold **2** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/26/2010 - 03/28/2017	IMS FINANCIAL ADVISORS, INC.	CRD# 130914	GROSSE POINTE FARM

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2010 - Present	IMS FINANCIAL ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	HOUSTON, TX, United States
11/2003 - Present	IMS SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DBA BETH ANN DEBOUVRE, 21 KERCHEVAL AVENUE, SUITE 320, GROSSE POINTE FARMS, MI 48236, NON INVESTMENT-RELATED, FIXED INSURANCE SALES - LIFE & HEALTH, SALES OF FIXED ANNUITIES, LIFE INSURANCE & HEALTH INSURANCE, START DATE: 12/17/1998, 7 HRS/WK, 2 DURING TRADING HRS;

DBA GROSSE POINTE FINANCIAL SERVICES LLC, 21 KERCHEVAL AVENUE, SUITE 320, GROSSE POINTE FARMS, MI 48236, INVESTMENT RELATED, INVESTMENT SERVICES, REGISTERED PRINCIPAL, START DATE: 12/17/1998, 40 HRS/WK, 32 DURING TRADING HRS;

DBA HAWTHORNE FINANCIAL LLC, 21 KERCHEVAL AVENUE, SUITE 320, GROSSE POINTE FARMS, MI 48236, INVESTMENT RELATED, INVESTMENT SERVICES, MANAGING MEMBER, START DATE: 11/23/1998, 0 HRS/WK, NONE DURING TRADING HRS;

LIFE AND HEALTH INSURANCE, 21 KERCHAVAL, GROSSE POINTE FARMS, MI 48236, LIFE INSURANCE AGENT, 2 HRS/WK;

Shorepointe Financial, LLC, DBA, Non-Investment related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	11

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	03/25/2019
Docket/Case Number:	2016050137503
Employing firm when activity occurred which led to the regulatory action:	First Financial United Investments, Ltd., LLP; IMS Securities, Inc.
Product Type:	Other: unspecified securities
Allegations:	DeBouvre was named a respondent in a FINRA complaint alleging that she and another individual, Kim Kopacka, permitted and enabled a statutorily disqualified and barred person to conduct a securities business by allowing Kopacka's husband to associate with and conduct securities business through member firms and engage in activities requiring registration, despite the fact that he was barred from associating with member firms and therefore statutorily disqualified. The complaint alleges that for much of two decades, Kopacka and DeBouvre allowed Kopacka's husband to meet with new and existing firm customers and recommend the purchase and sales of securities to them, resulting in securities transactions of approximately \$42.65 million and commissions of approximately \$6.35 million. Kopacka and DeBouvre facilitated Kopacka's husband's securities business and helped him circumvent his statutory disqualification by, among other things, falsifying the documents supporting the transactions he recommended, approving the transactions, and concealing his statutory disqualification.
Current Status:	Final



Resolution:	Decision & Order of Offer of Settlement
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/01/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	15 months
Start Date:	11/04/2019
End Date:	02/03/2021

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	Deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Regulator Statement

Without admitting or denying the allegations, DeBouvre and Kopacka consented to the sanctions and to the entry of findings that they permitted and enabled a statutorily disqualified and barred person to conduct a securities business by allowing Kopacka's husband to associate with and conduct securities business through two member firms and engage in activities requiring registration, despite the fact that he was barred from associating with any member firms and therefore statutorily disqualified. The findings stated that for much of two decades, DeBouvre and Kopacka allowed Kopacka's husband to meet with new and existing firm customers and recommend the purchase and sales of securities to them, resulting in securities transactions of more than \$40 million and commissions of more than \$6 million. Kopacka's husband engaged in each firm's securities business and was at least indirectly controlled by the firms. Kopacka's husband was physically situated in a branch office; worked with and alongside registered representatives of the firms; opened new accounts at each firm; met with new and existing firm



**Investment Adviser
Representative Comment:**

customers; discussed the nature and merits of investments with firm customers; corresponded with firm customers about their accounts; provided investment advice to firm customers; and recommended securities transactions to firm customers that the firms reviewed, approved, processed and recorded. DeBouvre and Kopacka facilitated Kopacka's husband's securities business and helped him circumvent his statutory disqualification by, among other things, falsifying the documents supporting the transactions he recommended, approving the transactions, and concealing his statutory disqualification.

THIS CLAIM WAS SETTLED WITHOUT ADMITTING OR DENYING WRONGDOING OR LIABILITY ON MY PART. THE SETTLEMENT WAS REACHED FOR BUSINESS PURPOSES TO AVOID BUSINESS DISRUPTION AND THE TIME AND EXPENSE ASSOCIATED WITH DEFENDING THE CLAIM.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	IMS Securities, inc.
Allegations:	Violation of Michigan Securities Act of 2008, Violation of Michigan Consumer Protection Act, Unsuitable recommendations, Violation of NASD/FINRA Rules 3010 & 3110, Breach of Fiduciary Duty, Negligent Supervision, Breach of Contract
Product Type:	Other: REIT's
Alleged Damages:	\$30,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-02151
Filing date of arbitration/CFTC reparation or civil litigation:	08/10/2017

Customer Complaint Information

Date Complaint Received:	10/19/2017
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	10/19/2017
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-02151
Date Notice/Process Served:	10/19/2017
Arbitration Pending?	No



Disposition: Settled
Disposition Date: 08/21/2018
Monetary Compensation Amount: \$1,000.00
Individual Contribution Amount: \$500.00

Disclosure 2 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: Violation of Securities Exchange Act of 1934, Unsuitable recommendation, Violation of securities act of 1933, violation of South Carolina uniform securities act, breach of fiduciary duty, common law fraud

Product Type: Other: REIT's

Alleged Damages: \$400,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-02422

Filing date of arbitration/CFTC reparation or civil litigation: 08/25/2017

Customer Complaint Information

Date Complaint Received: 09/20/2017

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 09/20/2017

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-02422

Date Notice/Process Served: 09/20/2017

Arbitration Pending? No



Disposition: Settled
Disposition Date: 03/07/2019
Monetary Compensation Amount: \$16,000.00
Individual Contribution Amount:

Disclosure 3 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: IMS Securities, inc.
Allegations: Lack of due diligence, negligence, misrepresentation, breach of fiduciary duty
Product Type: Other: REIT
Alleged Damages: \$25,000.00
Alleged Damages Amount Explanation (if amount not exact): no amount claimed, this is amount invested
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 17-01580
Filing date of arbitration/CFTC reparation or civil litigation: 06/15/2017

Customer Complaint Information

Date Complaint Received: 08/21/2017
Complaint Pending? No
Status: Settled
Status Date: 11/14/2017
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.
Allegations: Breach of fiduciary duty, unsuitable recommendations/lack of due diligence, failure



to supervise, negligence, breach of contract, continuing fraud, violation of securities laws

Product Type: Other: REIT

Alleged Damages: \$335,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01565

Filing date of arbitration/CFTC reparation or civil litigation: 06/14/2017

Customer Complaint Information

Date Complaint Received: 08/21/2017

Complaint Pending? No

Status: Withdrawn

Status Date: 02/23/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: unsuitable investments

Product Type: Other: REIT

Alleged Damages: \$245,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/09/2017

Complaint Pending? No

Status: Denied

Status Date: 07/07/2017



Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: D.H. Hill Securities, LLLP; IMS Securities, Inc.

Allegations: Fraud, Breach of Fiduciary Duty, Civil Conspiracy, Civil Rico, Civil Rico Conspiracy

Product Type: Other: REITs

Alleged Damages: \$954,700.00

Alleged Damages Amount Explanation (if amount not exact): No exact specific amount in Statement of Claim

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01486

Filing date of arbitration/CFTC reparation or civil litigation: 06/09/2017

Customer Complaint Information

Date Complaint Received: 06/13/2017

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 06/13/2017

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-01486

Date Notice/Process Served: 06/09/2017

Arbitration Pending? No

Disposition: Settled



Disposition Date: 02/19/2019

Monetary Compensation Amount: \$13,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DH Hill Securities, LLLP, IMS Securities, Inc.

Allegations: Fraud, Breach of Fiduciary Duty, Civil Conspiracy, Civil Rico, Civil Rico Conspiracy, negligent supervision

Product Type: Other: REIT's

Alleged Damages: \$954,700.00

Alleged Damages Amount Explanation (if amount not exact): No specific amount in Statement of Claim

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-01486

Date Notice/Process Served: 06/09/2017

Arbitration Pending? Yes

Disclosure 7 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: fraud, negligent misrepresentation, breach of fiduciary duty, negligence

Product Type: Other: REIT's

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): Between \$100,000.00 and \$500,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA



Docket/Case #: 17-01322
Filing date of arbitration/CFTC reparation or civil litigation: 05/18/2017

Customer Complaint Information

Date Complaint Received: 05/22/2017
Complaint Pending? No
Status: Withdrawn
Status Date: 05/17/2018
Settlement Amount:
Individual Contribution Amount:

Disclosure 8 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.
Allegations: Breach of fiduciary duty, unsuitable recommendations/lack of due diligence, negligence, breach of contract, fraud, violation of securities laws
Product Type: Other: REITS's
Alleged Damages: \$285,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 17-01147
Filing date of arbitration/CFTC reparation or civil litigation: 05/04/2017

Customer Complaint Information

Date Complaint Received: 05/09/2017
Complaint Pending? No
Status: Closed/No Action
Status Date: 03/05/2018
Settlement Amount:
Individual Contribution Amount:

**Disclosure 9 of 11**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: misrepresentation, breach of fiduciary duty, negligence

Product Type: Direct Investment-DPP & LP Interests
Equipment Leasing
Other: REIT

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-03183

Filing date of arbitration/CFTC reparation or civil litigation: 10/28/2016

Customer Complaint Information

Date Complaint Received: 11/09/2016

Complaint Pending? No

Status: Withdrawn

Status Date: 05/09/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 10 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: Breach of Fiduciary Duty, Unsuitable recommendations, lack of due diligence, negligence, breach of contract, fraud, violation of securities laws

Product Type: Other: REIT

Alleged Damages: \$450,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA



Docket/Case #: 16-01308
Date Notice/Process Served: 05/23/2016
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/07/2017
Monetary Compensation Amount: \$80,000.00
Individual Contribution Amount: \$0.00
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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.
Allegations: Unsuitable recommendations, negligence
Product Type: Other: REIT
Alleged Damages: \$450,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-01308
Date Notice/Process Served: 05/23/2016
Arbitration Pending? Yes

Disclosure 11 of 11

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.
Allegations: Breach of Fiduciary Duty, Unsuitable recommendations, lack of due diligence, negligence, breach of contract, fraud, violation of securities laws
Product Type: Other: REIT
Alleged Damages: \$320,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-01265
Date Notice/Process Served: 05/09/2016
Arbitration Pending? No



Disposition: Settled

Disposition Date: 03/10/2017

Monetary Compensation Amount: \$48,383.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: IMS Securities, Inc.

Allegations: Unsuitable recommendations, negligence, violation of securities laws

Product Type: Real Estate Security

Alleged Damages: \$320,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 16-01265

Date Notice/Process Served: 05/09/2016

Arbitration Pending? Yes



End of Report

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