IAPD Report

RIAD SHANAWANY

CRD# 3184981

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

[User Guidance](#)

[www.adviserinfo.sec.gov](#)

Report Summary

RIAD SHANAWANY (CRD# 3184981)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	J.W. COLE FINANCIAL, INC.	CRD# 124583	07/21/2011
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	08/05/2011

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	PLANTATION, FL	10/10/2001 - 07/27/2011
B	AMERIPRISE FINANCIAL SERVICES, INC.	6363	PLANTATION, FL	10/09/2001 - 07/27/2011
B	IDS LIFE INSURANCE COMPANY	6321	MINNEAPOLIS, MN	10/09/2001 - 07/03/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **J. W. COLE ADVISORS, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 112294

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	08/05/2011
IA	Texas	Investment Adviser Representative	Restricted Approval	08/26/2025

Branch Office Locations

J. W. COLE ADVISORS, INC.
6750 N. ANDREWS AVE
SUITE 200
FT. LAUDERDALE, FL 33309

J. W. COLE ADVISORS, INC.
13710 US Highway 441
Suite 200A
LADY LAKE, FL 32159

J. W. COLE ADVISORS, INC.
5850 Coral Ridge
Unit 303
Coral Springs, FL 33076

Employment 2 of 2

Firm Name: **J.W. COLE FINANCIAL, INC.**

Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634

Firm ID#: 124583

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/21/2011
B	California	Agent	Approved	08/03/2011

Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	01/30/2014
B	Florida	Agent	Approved	08/01/2011
B	Georgia	Agent	Approved	10/12/2011
B	Illinois	Agent	Approved	07/17/2017
B	Indiana	Agent	Approved	05/02/2013
B	New York	Agent	Approved	08/14/2013
B	North Carolina	Agent	Approved	07/16/2018
B	Oregon	Agent	Approved	08/22/2017
B	Pennsylvania	Agent	Approved	08/03/2011
B	South Carolina	Agent	Approved	01/13/2021
B	Virginia	Agent	Approved	08/11/2011

Branch Office Locations

Coral Springs, FL

6750 N. ANDREWS AVE
SUITE 200
FT. LAUDERDALE, FL 33309

13710 US 441
Suite 200A
LADY LAKE, FL 32159

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	04/01/1999

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/07/2004
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/03/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/10/2001 - 07/27/2011	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	PLANTATION, FL
B	10/09/2001 - 07/27/2011	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	PLANTATION, FL
B	10/09/2001 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN
B	10/04/1999 - 06/22/2001	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	04/05/1999 - 12/03/1999	JANSSEN-MEYERS ASSOCIATES, L.P.	CRD# 34171	NEW YORK, NY
B	04/05/1999 - 09/16/1999	BAXTER BANKS & SMITH, LTD.	CRD# 40771	ST. PETERSBURG, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2011 - Present	J.W. COLE ADVISORS, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States
07/2011 - Present	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) FIXED INSURANCE UNDER NAME OF PRIME ASSET REALTY AND APPROPRIATE REAL ESTATE LICENSE.

(2) MYRIAD CAPITAL OWNER - FIXED INSURANCE SALES AND REAL ESTATE SALES; 5850 Coral Ridge, Unit 303, Coral Springs, FL 33076.

(3) A) BNI BUSINESS NETWORK INTERNATIONAL B) NONINVESTMENT RELATED C) SHERATON HOTEL D) NETWORKING GROUP E) 10/1/2016 F) GROWTH COORDINATOR G) 1 HR/MONTH H) 01 HR/MONTH DURING TRADING HOURS I) CALL APPLICATIONS REFERENCES TO VERIFY INFORMATION J) NO CLIENT INVOLVEMENT K) NO COMPENSATION.

(4) A. NOONY MANAGEMENT B. NONINVESTMENT RELATED C. RESIDENTIAL ADDRESS D. MANAGEMENT OF

Registration & Employment History

OTHER BUSINESS ACTIVITIES

PERSONAL FAMILY REAL ESTATE BUSINESS E. MANAGER F. 10/2016 G. 1 HOUR PER MONTH.

(5) CEO Nexus - non-investment related - roundtable discussions to discuss best practices - 5/2/18 - member - 3 hours per month - 2 during trading hours.

(6) CITADEL TRUST, LLC - INVESTMENT RELATED - 5850 CORAL RDIGE DRIVE UNIT 302 CORAL SPRINGS, FL - RENTAL PROPERTY - 7/12/19 - LESS THAN 1 HR PER MONTH.

(7) BizGrowAdvisors; Not investment related; Business Coaching; 5850 Coral Ridge, Unit 303, Coral Springs, FL 33076; President/Founding Member; Business coaching and mentoring, Guide business owners in their work goals, this could be business strategies, leadership skills or mindset; Start 6/1/2023; 2 hours/month during trading.

(8) Leading Peers; Not investment related; Boca Raton, FL; Business peer to peer with other CEOs; Member, attend a monthly meeting; Start 6/1/2025; 4 hours/month during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	10/12/2012
Docket/Case Number:	2011028407601
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES, INC.
Product Type:	No Product
Allegations:	FINRA RULE 2010, NASD RULE 3030: SHANAWANY PARTICIPATED IN AN OUTSIDE BUSINESS ACTIVITY, AND RECEIVED A MEMBERSHIP INTEREST FOR HIS PARTICIPATION, WITHOUT PROVIDING HIS MEMBER FIRM WITH ADEQUATE NOTICE OF THE OUTSIDE BUSINESS ACTIVITY AND MEMBERSHIP INTEREST.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/12/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	45 DAYS
Start Date:	11/05/2012
End Date:	12/19/2012
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/24/2012
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, SHANAWANY CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED $7,500 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 45 DAYS. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 5, 2012 THROUGH DECEMBER 19, 2012. FINE PAID IN FULL ON 10/24/2012

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Suspension
Date Initiated:	11/05/2012

Docket/Case Number:	2011028407601
Employing firm when activity occurred which led to the regulatory action:	AMERIPRISE FINANCIAL SERVICES
Product Type:	Direct Investment-DPP & LP Interests
Allegations:	IN VIOLATION OF FINRA RULE 3270, MR. SHANAWANY WAS FOUND TO HAVE FAILED TO OBTAIN THE APPROPRIATE APPROVAL FOR AN OUTSIDE BUSINESS ACTIVITY.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/12/2012
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	45 DAYS
Start Date:	11/05/2012
End Date:	12/19/2012
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$7,500.00
Portion Levied against individual:	$7,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	10/24/2012
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	THE CLIENT'S ATTORNEY ALLEGED PURPORTED OUTSIDE INVESTMENT IN THE RECONSTRUCTION AND MODERNIZATION OF THE PORT-AU-PRINCE INTERNATIONAL AIRPORT IN HAITI WAS UNETHICAL AND ILLEGAL.
Product Type:	Other: OUTSIDE INVESTMENT
Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/22/2012
Complaint Pending?	No
Status:	Settled
Status Date:	04/09/2013
Settlement Amount:	$42,500.00
Individual Contribution Amount:	$22,500.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES, INC.
Allegations:	THE CLIENT'S ATTORNEY ALLEGED PURPORTED OUTSIDE INVESTMENT IN THE RECONSTRUCTION AND MODERNIZATION OF THE PORT-AU-PRINCE INTERNATIONAL AIRPORT IN HAITI WAS UNETHICAL AND ILLEGAL.
Product Type:	Other: OUTSIDE INVESTMENT
Alleged Damages:	$150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/22/2012
Complaint Pending?	No
Status:	Settled
Status Date:	04/09/2013
Settlement Amount:	$42,500.00
Individual Contribution Amount:	$22,500.00
Broker Statement	I VEHEMENTLY DENY ALL ALLEGATIONS OR WRONGDOING BY CLAIMANT. IN ORDER TO AVOID THE COSTS SOLELY ASSOCIATED WITH ARBITRATION/LITIGATION, I CHOSE TO FOREVER SETTLE THIS MATTER AND WAS DISMISSED FROM THE CASE.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	AMERIPRISE FINANCIAL
Termination Type:	Voluntary Resignation
Termination Date:	07/21/2011
Allegations:	PLACED ON 90 DAY SUSPENSION AS A RESULT OF UNAUTHORIZED SALES OF NON-AMERIPRISE FINANCIAL PRODUCTS AND SERVICES, PRIVATE SECURITIES TRANSATIONS AND FAILURE TO DISCLOSE AN OUTSIDE BUSINESS ACTIVITY.
Product Type:	Other: LIMITED LIABILITY COMPANY

End of Report

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