



## IAPD Report

# MICHAEL GLENN GRIFFIN

CRD# 3185169

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL GLENN GRIFFIN (CRD# 3185169)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/17/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	01/19/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **34** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WOODBURY FINANCIAL SERVICES, INC.	421	HOUSTON, TX	08/23/2005 - 01/19/2024
<b>IA</b>	WOODBURY FINANCIAL SERVICES, INC.	421	HOUSTON, TX	08/23/2005 - 01/19/2024
<b>B</b>	INVEST FINANCIAL CORPORATION	12984	APPLETON, WI	01/08/2004 - 09/07/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **34** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	01/19/2024
<b>B</b>	Arizona	Agent	Approved	01/19/2024
<b>B</b>	Arkansas	Agent	Approved	01/19/2024
<b>B</b>	California	Agent	Approved	01/19/2024
<b>B</b>	Colorado	Agent	Approved	01/19/2024
<b>B</b>	Connecticut	Agent	Approved	01/19/2024
<b>B</b>	District of Columbia	Agent	Approved	01/19/2024
<b>B</b>	Florida	Agent	Approved	01/19/2024
<b>B</b>	Georgia	Agent	Approved	01/19/2024
<b>B</b>	Idaho	Agent	Approved	01/19/2024
<b>B</b>	Illinois	Agent	Approved	01/19/2024
<b>B</b>	Indiana	Agent	Approved	01/19/2024
<b>B</b>	Iowa	Agent	Approved	01/19/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Louisiana	Agent	Approved	01/19/2024
<b>B</b> Maryland	Agent	Approved	01/19/2024
<b>B</b> Massachusetts	Agent	Approved	01/19/2024
<b>B</b> Michigan	Agent	Approved	01/19/2024
<b>B</b> Minnesota	Agent	Approved	01/19/2024
<b>B</b> Mississippi	Agent	Approved	01/19/2024
<b>B</b> Missouri	Agent	Approved	02/17/2026
<b>B</b> Nevada	Agent	Approved	01/19/2024
<b>B</b> New Hampshire	Agent	Approved	01/19/2024
<b>B</b> New Jersey	Agent	Approved	01/19/2024
<b>B</b> New Mexico	Agent	Approved	01/19/2024
<b>B</b> New York	Agent	Approved	01/19/2024
<b>B</b> Ohio	Agent	Approved	01/19/2024
<b>B</b> Oklahoma	Agent	Approved	01/19/2024
<b>B</b> Oregon	Agent	Approved	01/19/2024
<b>B</b> Pennsylvania	Agent	Approved	01/19/2024
<b>B</b> South Carolina	Agent	Approved	01/19/2024
<b>B</b> Tennessee	Agent	Approved	02/13/2026
<b>B</b> Texas	Agent	Approved	01/19/2024



### Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	01/19/2024
B Utah	Agent	Approved	01/19/2024
B Virginia	Agent	Approved	01/19/2024
B Washington	Agent	Approved	01/19/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
10260 WESTHEIMER RD  
STE 300  
HOUSTON, TX 77042




## Qualifications

### PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 1 state securities law exam.**



#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	01/07/2008

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	02/16/1999

#### State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	03/01/1999

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/23/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	HOUSTON, TX
IA	08/23/2005 - 01/19/2024	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	HOUSTON, TX
B	01/08/2004 - 09/07/2005	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
IA	01/08/2004 - 09/07/2005	INVEST FINANCIAL CORPORATION	CRD# 12984	HOUSTON, TX
IA	06/26/2002 - 01/20/2004	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	HOUSTON, TX
B	04/05/2001 - 01/20/2004	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	02/17/1999 - 04/18/2001	SIGNATOR INVESTORS, INC.	CRD# 468	BOSTON, MA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	HOUSTON, TX, United States
08/2005 - 01/2024	WOODBURY FINANCIAL SERVICES, INC	REGISTERED REP	Y	WOODBURY, MN, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) SILVEROAK FINANCIAL GROUP LTD; NON INV REL; 10260 WESTHEIMER RD #210 HOUSTON, TX 77042; INS BROKERAGE; 49.5% OWNER; 3/1/2005; 40HR/MO; 40HR/MO; CO-OWNER. SILVEROAK IS THE DBA FOR FINANCIAL SERVICES ACTIVITIES.
- 2) SILVEROAK FINANCIAL GROUP LLC, 9626 LONGMONT DR, HOUSTON TX 77063; 50% PARTNER; GENERAL PARTNER; 3/1/2005; 0HR/MO; 0HR/MO; GP FOR SILVEROAK FINANCIAL GROUP, LTD.
- 3) GRIFFIN PRIVATE INV. LLC; INV RELATED; VEHICLE TO POOL FUNDS WITH FAMILY FOR PASSIVE INVESTMENTS; VP; STARTED 4/1/05; 8 HRS/MTH WITH 1 DURING TRADING HRS.
- 4) HOUSTON-WEST CHAMBER OF COMMERCE POSITION: board member NATURE: chamber of commerce INVESTMENT RELATED: No NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 04/01/2003 ADDRESS: 10375 Richmond Ave. Suite #26, Houston TX 77042, United States DESCRIPTION: Normal board duties such as



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

attending meetings, discussion chamber status, voting on motions.

5) SMART PIPE BOARD OF DIRECTORS; NONINV RELATED; 6955 High Life Drive, Houston TX 77066; MANUFACTURES AND INSTALLS PIPELINE REHABILITATION SOLUTIONS 1HR/MON; 1HR/MON; BOARD MEMBER

6) HOUSTON WESTSIDE PAC; MEMBER ; NATURE: POLITICAL ACTION COMMITTEE NON INVESTMENT RELATED: NO NUMBER OF HOURS: 2 INVESTMENT RELATED HOURS: 0 START DATE: 10/20/2013; PO BOX 421487, HOUSTON TX 77242-1487; SERVE AS A MEMBER OF THE PAC., PURPOSE IS TO RAISE AWARENESS OF LOCAL BUSINESS ISSUES CONCERNING WITH ELECTED OFFICIALS IN HOUSTON AND HARRIS COUNTY

7) GRIFFIN SPIRITS, LLC POSITION: Owner-operator NATURE: Single member LLC INVESTMENT RELATED: No HOURS: 20 SEC HOURS: 0 03/25/2014 3818 Emerald Branch Lane, Katy TX 77450, DESCRIPTION: Griffin Spirits, LLC owns specialty vodka products. My duties are to control the quality of the product, develop a distribution relationship, and build the brand

8) SWEDISH AMERICAN CHAMBER OF COMMERCE POSITION: Board member NATURE: Chamber of Commerce. INVESTMENT RELATED: No HOURS: 1 SEC HOURS: 0 06/01/2017 3730 Kirby Drive, Suite 805, Houston TX 77098, DESCRIPTION: Board member. Minimal duties, small chamber. 9) HCA WEST POSITION: Trustee NATURE: Community hospital INVESTMENT RELATED: No HOURS: 1 SEC HOURS: 1 02/06/2015 12141 Richmond Ave, Houston TX 77082, DESCRIPTION: Non-medical trustee.

10) GRIFFIN PRIVATE INVESTMENTS

POSITION: VP NATURE: LLC INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2005

ADDRESS: 9626 Longmont, Houston TX 77063, United States

DESCRIPTION: investor along with other family members for private equity deals in which we occasionally participate

11) SMARTPIPE TECHNOLOGIES

POSITION: Board member NATURE: C Corp INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2005

ADDRESS: 6955 High Life Dr, Houston TX 77066, United States

DESCRIPTION: Board member duties



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	WOODBURY FINANCIAL SERVICES, INC.
<b>Allegations:</b>	Customer alleges the representative mischaracterized the surrender period on a variable annuity.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$8,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/19/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	11/30/2021

#### Settlement Amount:

**Individual Contribution Amount:**

**Broker Statement** The complaint was deemed to be without merit and denied by the firm. The



representative takes exception to the complaint and considers it an attempt to modify the terms of a contract to which the customer had previously and willingly consented.

## Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** WOODBURY FINANCIAL SERVICES, INC.

**Allegations:** CUSTOMER ALLEGES MISREPRESENTATION OF ANNUITY PRODUCT

**Product Type:** Annuity-Variable

**Alleged Damages:** \$208,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

## Customer Complaint Information

**Date Complaint Received:** 11/24/2008

**Complaint Pending?** No

**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 11/19/2010

**Settlement Amount:** \$330,000.00

**Individual Contribution Amount:** \$0.00

## Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 09-4263CH

**Date Notice/Process Served:** 08/10/2009

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/19/2010

**Monetary Compensation Amount:** \$330,000.00

**Individual Contribution Amount:** \$0.00

## Civil Litigation Information

**Type of Court:** State Court

**Name of Court:** DISTRICT COURT OF OKLAHOMA COUNTY

**Location of Court:** OKLAHOMA COUNTY, OK



<b>Docket/Case #:</b>	CJ-2009-3984
<b>Date Notice/Process Served:</b>	04/30/2009
<b>Litigation Pending?</b>	No
<b>Disposition:</b>	Other: MOVED TO FINRA ARBITRATION
<b>Disposition Date:</b>	08/10/2009
<b>Broker Statement</b>	REPRESENTATIVE HAD ALL CLAIMS AGAINST HIM WITHDRAWN BY CLIENT. ALSO, REPRESENTATIVE WAS RELEASED WITHOUT CONTRIBUTION TO ANY SETTLEMENT THAT MAY HAVE BEEN REACHED WITH OTHER PARTIES.



## End of Report

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