User Guidance

www.adviserinfo.sec.gov

IAPD Report

JOSEPH PETER CANCIGLIA

CRD# 3194378

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JOSEPH PETER CANCIGLIA (CRD# 3194378)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	05/20/2014
IA	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	05/20/2014

QUALIFICATIONS

This representative is currently registered in **3** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	HACKENSACK, NJ	07/31/2007 - 05/19/2014
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	HACKENSACK, NJ	07/31/2007 - 05/19/2014
IA	RYAN BECK & CO.	3248	FORT LEE, NJ	02/02/2006 - 07/31/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	3
Financial	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 3 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **JANNEY MONTGOMERY SCOTT LLC**
Main Address: 1717 ARCH STREET
PHILADELPHIA, PA 19103
Firm ID#: 463

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/20/2014
B	Nasdaq Stock Market	General Securities Representative	Approved	05/20/2014
B	New York Stock Exchange	General Securities Representative	Approved	05/20/2014
B	California	Agent	Approved	05/20/2014
B	Florida	Agent	Approved	05/20/2014
B	Massachusetts	Agent	Approved	01/04/2023
B	Michigan	Agent	Approved	02/21/2019
B	New Hampshire	Agent	Approved	09/19/2024
B	New Jersey	Agent	Approved	05/20/2014
IA	New Jersey	Investment Adviser Representative	Approved	05/20/2014
B	New York	Agent	Approved	05/20/2014
B	Pennsylvania	Agent	Approved	01/09/2026
B	South Carolina	Agent	Approved	05/20/2014

Qualifications

Branch Office Locations

JANNEY MONTGOMERY SCOTT LLC
505 MAIN STREET
Suite 200
HACKENSACK, NJ 07601-5925

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/12/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/07/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/2007 - 05/19/2014	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	HACKENSACK, NJ
IA	07/31/2007 - 05/19/2014	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	HACKENSACK, NJ
IA	02/02/2006 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	FORT LEE, NJ
B	04/29/2002 - 07/31/2007	RYAN BECK & CO.	CRD# 3248	FORT LEE, NJ
B	02/11/2002 - 05/13/2002	GRUNTAL & CO., L.L.C.	CRD# 372	NEW YORK, NY
B	03/15/1999 - 01/09/2002	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2014 - Present	JANNEY MONTGOMERY SCOTT LLC	FINANCIAL ADVISOR/SR. VICE PRESIDENT	Y	HACKENSACK, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	3
Customer Dispute	3
Financial	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	New York State Department of Financial Services
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Other: Stipulation Agreement
Date Initiated:	02/24/2017
Docket/Case Number:	No. 2017-0010-S
Employing firm when activity occurred which led to the regulatory action:	Janney Montgomery Scott LLC
Product Type:	No Product
Allegations:	It is alleged that Canciglia violated Section 2110(I) of the New York Insurance Law by failing to report to the Superintendent within 30 days the final disposition of the Consent order between Canciglia and the New Jersey Department of Banking and Insurance.
Current Status:	Final
Resolution:	Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/24/2017
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$500.00
Portion Levied against individual:	$500.00
Payment Plan:	None
Is Payment Plan Current:	Yes
Date Paid by individual:	02/24/2017
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 3

Reporting Source:	Individual
Regulatory Action Initiated By:	State of New Jersey Department of Banking and Insurance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Other: Consent Order
Date Initiated:	12/24/2015
Docket/Case Number:	Order No. E16-02
Employing firm when activity occurred which led to the regulatory action:	Janney Montgomery Scott LLC
Product Type:	No Product
Allegations:	It is alleged that the Producer may have violated state laws for failure to timely report a 2015 FINRA Regulatory Action to the State Insurance Department directly.
Current Status:	Final
Resolution:	Administrative Fine
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/06/2016

Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$1,000.00
Portion Levied against individual:	$1,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	This matter was resolved upon the consent of the parties without a formal proceeding.

Disclosure 3 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/30/2015
Docket/Case Number:	2014040764601
Employing firm when activity occurred which led to the regulatory action:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, CANCIGLIA CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE EXERCISED DISCRETION IN ACCOUNTS BELONGING TO CUSTOMERS NOTWITHSTANDING THE FACT THAT HE DID NOT HAVE WRITTEN AUTHORIZATION FROM THE CUSTOMERS TO PLACE DISCRETIONARY TRADES AND HIS MEMBER FIRM HAD NOT APPROVED AND ACCEPTED THE ACCOUNTS AS DISCRETIONARY.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/30/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)

	Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ANY AND ALL CAPACITIES
Duration:	45 DAYS
Start Date:	07/20/2015
End Date:	09/02/2015

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	01/20/2016
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	06/30/2015
Docket/Case Number:	2014040764601

Employing firm when activity occurred which led to the regulatory action:	STIFEL, NICOLAUS & COMPANY, INC.
Product Type:	Other: UNSPECIFIED SECURITIES
Allegations:	WITHOUT ADMITTING OR DENYING THE FINDINGS, CANCIGLIA CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE EXERCISED DISCRETION IN ACCOUNTS BELONGING TO CUSTOMERS NOTWITHSTANDING THE FACT THAT HE DID NOT HAVE WRITTEN AUTHORIZATION FROM THE CUSTOMERS TO PLACE DISCRETIONARY TRADES AND HIS MEMBER FIRM HAD NOT APPROVED AND ACCEPTED THE ACCOUNTS AS DISCRETIONARY.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/30/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY AND ALL CAPACITIES
Duration:	45 DAYS
Start Date:	07/20/2015
End Date:	09/02/2015
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	$2,500 LUMP SUM AND $1,000 PER MONTH UNTIL PAID. PAYMENT PLAN EFFECTIVE 7/15/2015.
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	CUSTOMER ALLEGES THAT, THROUGH THE INTRODUCTION AND ADVICE OF THE REGISTERED REPRESENTATIVE, CUSTOMER INVESTED A TOTAL OF $20,000 IN AN ILLIQUID AND FRAUDULENT INVESTMENT ON JUNE 7, 2010 AND JUNE 11, 2010.
Product Type:	Other: UNITS IN LIMITED LIABILITY COMPANY
Alleged Damages:	$20,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00479
Filing date of arbitration/CFTC reparation or civil litigation:	04/20/2016

Customer Complaint Information

Date Complaint Received:	04/20/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	02/17/2017
Settlement Amount:	
Individual Contribution Amount:	
Firm Statement	On February 17, 2017, Claimant and Respondent Stifel, Nicolaus & Company, Incorporated ("Stifel") entered into a Confidential Settlement Agreement (the "Settlement Agreement"), pursuant to which Stifel agreed to pay Claimant $10,125 (the "Settlement Amount") in exchange for a full release of Claimant's claims. Neither [Third Party] nor Joseph Peter Canciglia were parties to the Settlement Agreement between Claimant and Stifel, and neither [Third Party] nor Joseph Peter Canciglia contributed to Stifel's payment of the Settlement Amount to Claimant. On February 17, 2017, Claimant advised FINRA that Claimant dismissed with prejudice all claims that Claimant asserted in the arbitration

proceeding against Stifel, [Third Party], and Joseph Peter Canciglia.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STIFEL, NICOLAUS & COMPANY, INCORPORATED
Allegations:	CUSTOMER ALLEGES THAT, THROUGH THE INTRODUCTION AND ADVICE OF THE REGISTERED REPRESENTATIVE, CUSTOMER INVESTED A TOTAL OF $20,000 IN AN ILLIQUID AND FRAUDULENT INVESTMENT ON JUNE 7, 2010 AND JUNE 11, 2010.
Product Type:	Other: UNITS IN LIMITED LIABILITY COMPANY
Alleged Damages:	$20,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-00479
Filing date of arbitration/CFTC reparation or civil litigation:	04/20/2016

Customer Complaint Information

Date Complaint Received:	04/20/2016
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2017
Settlement Amount:	$10,125.00
Individual Contribution Amount:	$0.00
Broker Statement	On February 17, 2017, Claimant and Respondent Stifel, Nicolaus & Company, Incorporated ("Stifel") entered into a Confidential Settlement Agreement (the "Settlement Agreement"), pursuant to which Stifel agreed to pay Claimant $10,125 (the "Settlement Amount") in exchange for a full release of Claimant's claims. Neither [Third Party] nor Joseph Peter Canciglia were parties to the Settlement Agreement between Claimant and Stifel, and neither [Third Party] nor Joseph Peter Canciglia contributed to Stifel's payment of the Settlement Amount to Claimant. On February 17, 2017, Claimant advised FINRA that Claimant dismissed with prejudice all claims that Claimant asserted in the arbitration proceeding against Stifel, [Third Party], and Joseph Peter Canciglia.

Disclosure 2 of 3

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	STIFEL NICOLAUS & COMPANY, INC.
Allegations:	CLIENTS ALLEGE MISREPRESENTATION OF THE FEE STRUCTURE, CHURNING, AND UNAUTHORIZED TRADING. TIME FRAME: JANUARY 1, 2010 THROUGH DECEMBER 31, 2013.
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGE AMOUNT WAS ALLEGED, BUT THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT COULD BE $5000.00 OR GREATER.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/28/2014
Complaint Pending?	No
Status:	Settled
Status Date:	03/05/2014
Settlement Amount:	$175,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	STIFEL NICOLAUS & COMPANY, INC.
Allegations:	CLIENT ALLEGES SECURITIES WERE NOT IN LINE WITH CLIENT'S OBJECTIVES AND THAT SECURITIES WERE PURCHASED WITHOUT CLIENT'S APPROVAL. TIME FRAME: 12/22/09 THROUGH 06/07/11.
Product Type:	Debt-Corporate
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGE AMOUNT WAS ALLEGED, BUT THE FIRM HAS MADE A GOOD FAITH DETERMINATION THAT THE DAMAGES FROM THE ALLEGED CONDUCT COULD BE $5000.00 OR GREATER.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/17/2013
Complaint Pending?	No
Status:	Denied
Status Date:	01/31/2013
Settlement Amount:	
Individual Contribution Amount:	

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 4

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	09/05/2019
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	07/22/2020
If a compromise with creditor, provide:	
Name of Creditor:	Portfolio Asset Group on behalf of Citibank, N.A.
Original Amount Owed:	$20,046.55
Terms Reached with Creditor:	An agreed upon settlement of $8,019, and schedule for reoccurring payments, was accepted to resolve this debt. This matter will be open until which time the last payment is made on 9/28/2020. Once all payments are made this matter will be considered a settlement for less than the full amount owed.
Broker Statement	I have hired a National Debt Relief agency to aid in debt consolidation. Debt satisfied 07/22/2020.

Disclosure 2 of 4

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	03/04/2020
Organization Investment-Related?	
Type of Court:	No court action taken
Name of Court:	State of New Jersey
Location of Court:	Bergen County
Docket/Case #:	L-000952-20
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	03/05/2020
If a compromise with creditor, provide:	

Name of Creditor:	PCA Acquisitions on behalf of Citibank, N.A.
Original Amount Owed:	$111,485.18
Terms Reached with Creditor:	A one time payment in the amount of $40,000 was accepted. The account has been settled in full for less than the full balance.
Broker Statement	This pertains to credit card debt was negotiated through a debt collector. The debt has been paid and account closed.

Disclosure 3 of 4

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	09/01/2018
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	07/22/2020
If a compromise with creditor, provide:	
Name of Creditor:	CITIBANK, NA
Original Amount Owed:	$3,501.00
Terms Reached with Creditor:	This pertains to a credit card with a credit limit of $3,000. My current balance, including interest, is $3501. This amount, although charged off in September of 2018, is now under negotiation.
Amount Paid:	
SIPA (Securities Investor Protection Act)Trustee:	
Currently Open?	No
Date Direct Payment Initiated/Filed or Trustee Appointed:	
Broker Statement	National Debt Relief is handling my negotiations with this creditor. Debt was satisfied 7/22/2020.

Disclosure 4 of 4

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	05/01/2018
Organization Investment-Related?	
Action Pending?	No

Disposition:	compromise
Disposition Date:	04/29/2019
If a compromise with creditor, provide:	
Name of Creditor:	AMEX
Original Amount Owed:	$25,904.00
Terms Reached with Creditor:	AMOUNT OF CHARGE-OFF IS $14,559.
Amount Paid:	
SIPA (Securities Investor Protection Act)Trustee:	
Currently Open?	No
Date Direct Payment Initiated/Filed or Trustee Appointed:	04/29/2019
Broker Statement	National Debt Relief is handled my negotiations with this creditor. The settlement with AMEX was agreed upon on April 29, 2019.

End of Report

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