



IAPD Report

BRION PATRICK HARRIS

CRD# 3199095

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRION PATRICK HARRIS (CRD# 3199095)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/20/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	EL SEGUNDO, CA	05/20/2021 - 06/29/2023
IA	SUMMIT FINANCIAL GROUP INC	109485	ANNAPOLIS, MD	10/16/2013 - 05/20/2021
B	SUMMIT BROKERAGE SERVICES, INC.	34643	ANNAPOLIS, MD	10/16/2013 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	7
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/20/2019
B	FINRA	Invest. Co and Variable Contracts	Approved	09/20/2019
B	Arizona	Agent	Approved	09/20/2019
B	California	Agent	Approved	09/20/2019
B	Connecticut	Agent	Approved	09/20/2019
B	District of Columbia	Agent	Approved	09/20/2019
B	Florida	Agent	Approved	09/23/2019
B	Georgia	Agent	Approved	09/20/2019
B	Iowa	Agent	Approved	01/22/2024
B	Maryland	Agent	Approved	09/20/2019
B	Minnesota	Agent	Approved	09/20/2019
B	Missouri	Agent	Approved	09/20/2019
B	Nebraska	Agent	Approved	03/29/2021



Qualifications

Regulator	Registration	Status	Date
B New Jersey	Agent	Approved	09/20/2019
B New Mexico	Agent	Approved	09/20/2019
B New York	Agent	Approved	09/20/2019
B North Carolina	Agent	Approved	09/20/2019
B Pennsylvania	Agent	Approved	09/20/2019
B South Carolina	Agent	Approved	09/20/2019
B South Dakota	Agent	Approved	09/20/2019
B Tennessee	Agent	Approved	09/20/2019
B Texas	Agent	Approved	09/20/2019
B Virginia	Agent	Approved	09/20/2019
B West Virginia	Agent	Approved	09/20/2019
B Wisconsin	Agent	Approved	09/20/2019
B Wyoming	Agent	Approved	09/20/2019

Branch Office Locations

CETERA ADVISOR NETWORKS LLC

101 Annapolis Street
ANNAPOLIS, MD 21401

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644



Qualifications

Regulator	Registration	Status	Date
IA Maryland	Investment Adviser Representative	Approved	06/29/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
101 Annapolis Street
ANNAPOLIS, MD 21401



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.


Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/18/2000
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/25/1999

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	12/21/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/20/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	EL SEGUNDO, CA
IA	10/16/2013 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	ANNAPOLIS, MD
B	10/16/2013 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	ANNAPOLIS, MD
IA	10/03/2012 - 09/19/2013	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	ANNAPOLIS, MD
B	10/02/2012 - 09/19/2013	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	ANNAPOLIS, MD
IA	05/13/2003 - 08/06/2012	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	ANNAPOLIS, MD
B	12/12/2002 - 08/06/2012	LINCOLN FINANCIAL SECURITIES CORPORATION	CRD# 3870	ANNAPOLIS, MD
IA	01/27/2005 - 07/27/2011	INDEPENDENT ADVISERS GROUP CORP	CRD# 106684	ANNAPOLIS, MD
IA	03/24/2000 - 12/06/2002	AXA ADVISORS, LLC	CRD# 6627	BALTIMORE, MD
B	03/26/1999 - 12/06/2002	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	03/26/1999 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
01/2003 - Present	PREMIER PLANNING GROUP	MANAGING PARTNER	N	ANNAPOLIS, MD, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2013 - 05/2021	SUMMIT FINANCIAL GROUP INC	IA REP	Y	ANNAPOLIS, MD, United States
10/2013 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REG REP	Y	ANNAPOLIS, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: REAL ESTATE RENTAL
 INVESTMENT RELATED: NO
 ADDRESS: SAME AS RESIDENTIAL
 NATURE OF BUSINESS: RENTAL OF VARIOUS PROPERTIES
 START DATE: 08/2012
 POSITION/TITLE/RELATIONSHIP: OWNER
 APX NUMBER OF HOURS PER WEEK: <1
 APX NUMBER OF HOURS DURING TRADING HOURS: 0
 BRIEF DESCRIPTION OF DUTIES: MANAGE RENTAL PROPERTIE(S)

2. NAME OF OTHER BUSINESS: PREMIER PLANNING GROUP
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FIXED INSURANCE
 START DATE: 08/2000
 POSITION/TITLE/RELATIONSHIP: MANAGING PARTNER
 APX NUMBER OF HOURS PER WEEK: 4
 APX NUMBER OF HOURS DURING TRADING HOURS: 2
 BRIEF DESCRIPTION OF DUTIES: INDEPENDENT INSURANCE AGENT THAT SELLS LIFE INSURANCE, DISABILITY AND LONG TERM CARE INSURANCE

3. NAME OF OTHER BUSINESS: BRION'S MARKETING MAGIC
 INVESTMENT RELATED: NO
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: INSURANCE COACHING
 START DATE: 06/01/2019
 POSITION/TITLE/RELATIONSHIP: PRESIDENT
 APX NUMBER OF HOURS PER WEEK: 2
 APX NUMBER OF HOURS DURING TRADING HOURS: 0
 BRIEF DESCRIPTION OF DUTIES: WORKING WITH ADVISORS TO HELP THEM DESIGN THEIR PRACTICE; IMPLEMENT MARKETING STRATEGIES TO ACHIEVE SUCCESS

4. NAME OF OTHER BUSINESS: PREMIER PLANNING GROUP, INC DBA PREMIER PLANNING WEALTH MANAGEMENT
 INVESTMENT RELATED: YES
 ADDRESS: SAME AS REGISTERED LOCATION
 NATURE OF BUSINESS: FINANCIAL SERVICES
 START DATE: 12/2019



Registration & Employment History



OTHER BUSINESS ACTIVITIES

POSITION/TITLE/RELATIONSHIP: CEO; FOUNDER
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5
BRIEF DESCRIPTION OF DUTIES: MANAGEMENT OF FINANCIAL SERVICES ENTITY

5. NAME OF OTHER BUSINESS: PREMIER PLANNING GROUP;
INVESTMENT RELATED: NO;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: MARKETING;
START DATE: 08/2022
POSITION/TITLE/RELATIONSHIP: CEO/AUTHOR;
APX NUMBER OF HOURS PER WEEK: VARIES;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES;
BRIEF DESCRIPTION OF DUTIES: WRITING A BOOK ENTITLED, "RETIREMENT SHERPA" ABOUT RETIREMENT INCOME PLANNING;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	7
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Department of Insurance, State of CA
Sanction(s) Sought:	Revocation
Date Initiated:	05/02/2017
Docket/Case Number:	OBS 2892-A
Employing firm when activity occurred which led to the regulatory action:	Summit Brokerage Services as a result of actions occurring at prior broker dealer.
Product Type:	No Product
Allegations:	Based on the FINRA suspension the State of CA Department of Insurance: Pursuant to the provisions of Sections 1669(c) 1668(b) and 1738 of the CA Insurance Code a license can be revoked, suspended or denied without hearing.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/08/2017



Sanctions Ordered: Revocation
Other: CA Insurance license was revoked followed by the issuance of a restricted license. Pursuant to the order the restrictions are: "Respondent shall obey the laws and regulations of the state of California, the United States of America, and every state and foreign government (and political subdivision thereof) having jurisdiction over Respondent".

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 08/22/2013
Docket/Case Number: [2012033574501](#)
Employing firm when activity occurred which led to the regulatory action: LINCOLN FINANCIAL SECURITIES CORPORATION

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: FINRA RULE 2010:

HARRIS SUBMITTED CUSTOMER SUBSCRIPTION DOCUMENTS (E.G., SUBSCRIPTION AGREEMENTS, ALTERNATIVE INVESTMENT WORKSHEETS AND PROSPECTUS DELIVERY RECEIPTS) TO HIS MEMBER FIRM THAT CONTAINED BACKDATED SIGNATURES. THE SUBSCRIPTION DOCUMENTS WERE SUBMITTED ON BEHALF OF HARRIS' CUSTOMERS AND WERE FOR SIX INVESTMENTS TOTALING \$328,000 IN THE COMMON STOCK OF A REAL ESTATE INVESTMENT TRUST (REIT).

HARRIS' UNDERSTANDING WAS THAT THE REIT WOULD ACCEPT NEW INVESTORS UNTIL A CERTAIN DATE SO LONG AS THE SUBSCRIPTION AGREEMENT WAS DATED NO LATER THAN AN EARLIER DATE. HARRIS INFORMED THE PROSPECTIVE INVESTORS THAT THEIR SUBSCRIPTION DOCUMENTS NEEDED TO BE DATED ON OR BEFORE THE EARLIER DATE IF THEY WANTED TO INVEST IN THE REIT. CONSEQUENTLY, THE CUSTOMERS AND HARRIS BACKDATED THEIR RESPECTIVE SIGNATURES ON SEVERAL SUBSCRIPTION DOCUMENTS.

HARRIS DID NOT INFORM HIS FIRM THAT THE SUBSCRIPTION DOCUMENTS CONTAINED BACKDATED SIGNATURES. THE FIRM, HOWEVER, NOTED CERTAIN DATING ANOMALIES IN THE SUBSCRIPTION PACKAGES AND REJECTED EACH OF THE SIX TRANSACTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No



Resolution Date: 08/22/2013
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ANY CAPACITY
Duration: ONE MONTH
Start Date: 09/16/2013
End Date: 10/15/2013

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current:
Date Paid by individual: 09/09/2013
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, HARRIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM SEPTEMBER 16, 2013 THROUGH OCTOBER 15, 2013.

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Other: N/A
Date Initiated: 08/22/2013



Docket/Case Number:	2012033574501
Employing firm when activity occurred which led to the regulatory action:	LINCOLN FINANCIAL SECURITIES CORPORATION
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	FINRA RULE 2010: HARRIS SUBMITTED CUSTOMER SUBSCRIPTION DOCUMENTS (E.G., SUBSCRIPTION AGREEMENTS, ALTERNATIVE INVESTMENT WORKSHEETS AND PROSPECTUS DELIVERY RECEIPTS) TO HIS MEMBER FIRM THAT CONTAINED BACKDATED SIGNATURES. THE SUBSCRIPTION DOCUMENTS WERE SUBMITTED ON BEHALF OF HARRIS' CUSTOMERS AND WERE FOR SIX INVESTMENTS TOTALING \$328,000 IN THE COMMON STOCK OF A REAL ESTATE INVESTMENT TRUST (REIT). HARRIS' UNDERSTANDING WAS THAT THE REIT WOULD ACCEPT NEW INVESTORS UNTIL A CERTAIN DATE SO LONG AS THE SUBSCRIPTION AGREEMENT WAS DATED NO LATER THAN AN EARLIER DATE. HARRIS INFORMED THE PROSPECTIVE INVESTORS THAT THEIR SUBSCRIPTION DOCUMENTS NEEDED TO BE DATED ON OR BEFORE THE EARLIER DATE IF THEY WANTED TO INVEST IN THE REIT. CONSEQUENTLY, THE CUSTOMERS AND HARRIS BACKDATED THEIR RESPECTIVE SIGNATURES ON SEVERAL SUBSCRIPTION DOCUMENTS. HARRIS DID NOT INFORM HIS FIRM THAT THE SUBSCRIPTION DOCUMENTS CONTAINED BACKDATED SIGNATURES. THE FIRM, HOWEVER, NOTED CERTAIN DATING ANOMALIES IN THE SUBSCRIPTION PACKAGES AND REJECTED EACH OF THE SIX TRANSACTIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/22/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	ONE MONTH
Start Date:	09/16/2013
End Date:	10/15/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00



Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

MR. HARRIS WAS ADVISED BY A PRODUCT WHOLESALER THAT A REIT PRODUCT HAS A "SOFT" CLOSE DATE AND A "HARD" CLOSE DATE, THE WHOLESALER STATED TO MR. HARRIS THAT HE COULD CONTINUE TO SELL THE PRODUCT AFTER THE "SOFT" CLOSE DATE AS LONG AS THE PRODUCT APPLICATION WAS DATED ON OR BEFORE THE "SOFT" DATE. MR. HARRIS RELAYED THIS MISSTATEMENT TO A HANDFUL OF COUPLES THAT WERE INTERESTED IN THE PRODUCT. AS A RESULT, THESE CLIENTS BACKDATED THE DATE OF THEIR SIGNATURES IN ORDER TO OBTAIN THE PRODUCT. THE PRODUCT COMPANY DISOWNED THE WHOLESALER'S INSTRUCTIONS. THE TRANSACTIONS WERE REVERSED. MR. HARRIS REGRETS THESE INCIDENTS. ***WITHOUT ADMITTING OR DENYING THE FINDINGS, HARRIS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM SEPTEMBER 16, 2013 THROUGH OCTOBER 15, 2013.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUMMIT BROKERAGE SERVICES, INC.
Allegations:	Claimants allege unsuitable investment recommendations which resulted in losses.
Product Type:	Oil & Gas
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified, but believed to be more than \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-02228
Filing date of arbitration/CFTC reparation or civil litigation:	10/16/2024

Customer Complaint Information

Date Complaint Received:	10/17/2024
Complaint Pending?	No
Status:	Settled
Status Date:	02/14/2025
Settlement Amount:	\$24,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 7

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUMMIT BROKERAGE SERVICES, INC.
Allegations:	Claimant alleges they were recommended unsuitable investments.



Product Type: Real Estate Security
Alleged Damages: \$70,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA - Baltimore, MD
Docket/Case #: 23-03377
Filing date of arbitration/CFTC reparation or civil litigation: 11/27/2023

Customer Complaint Information

Date Complaint Received: 11/27/2023
Complaint Pending? No
Status: Settled
Status Date: 11/22/2024
Settlement Amount: \$12,500.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Summit Brokerage Services, Inc. and Cetera Advisor Networks LLC
Allegations: Claimants allege they were recommended and overconcentrated in unsuitable investments.
Product Type: Oil & Gas
Real Estate Security
Alleged Damages: \$882,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA - Phoenix, AZ
Docket/Case #: 22-02991
Filing date of arbitration/CFTC reparation or civil litigation: 12/29/2022

Customer Complaint Information



Date Complaint Received: 01/30/2023
Complaint Pending? No
Status: Settled
Status Date: 07/17/2024
Settlement Amount: \$100,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Summit Brokerage Services, Inc. and Cetera Advisor Networks LLC
Allegations: Claimants allege they were recommended unsuitable investments.
Product Type: Oil & Gas
Alleged Damages: \$520,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA
Docket/Case #: 22-02938
Filing date of arbitration/CFTC reparation or civil litigation: 12/22/2022

Customer Complaint Information

Date Complaint Received: 12/22/2022
Complaint Pending? No
Status: Settled
Status Date: 07/17/2024
Settlement Amount: \$190,000.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 7

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Summit Brokerage Services
Allegations: Claimants allege that respondent recommended unsuitable and high-risk alternative investments.



Product Type: Direct Investment-DPP & LP Interests
Oil & Gas
Real Estate Security
Other: BDC

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Unspecified damages believe to be \$5,000 or more.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 22-00863

Filing date of arbitration/CFTC reparation or civil litigation: 04/20/2022

Customer Complaint Information

Date Complaint Received: 04/22/2022

Complaint Pending? No

Status: Settled

Status Date: 04/07/2023

Settlement Amount: \$175,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 7

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINCOLN FINANCIAL SECURITIES CORPORATION

Allegations: THE CLIENT ALLEGED THE REPRESENTATIVE DID NOT FULLY DISCLOSE THE DETAILS NOR PROVIDE A PROSPECTUS FOR THE SALE OF A VARIABLE ANNUITY PURCHASED IN NOVEMBER 2010. THE CLIENT ADDITIONALLY ALLEGED THE REPRESENTATIVE DID NOT DISCLOSE THE REIT PURCHASED IN NOVEMBER 2010 WAS ILLIQUID.

Product Type: Annuity-Variable
Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE BELIEVED TO BE GREATER THAN \$5,000

Is this an oral complaint? No



Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 02/28/2011

Complaint Pending? No

Status: Settled

Status Date: 04/08/2011

Settlement Amount: \$342,771.47

**Individual Contribution
Amount:** \$0.00

Broker Statement

SHORTLY AFTER PURCHASING A VARIABLE ANNUITY AND REIT, CLIENT REQUESTED A RETURN OF ORIGINAL INVESTMENT. CLIENT WAS GIVEN PROSPECTUS AND SIGNED THE FIRM'S VARIABLE ANNUITY DISCLOSURE AND PROSPECTUS RECEIPT ACKNOWLEDGING SHE WAS PROVIDED DETAILS. CLIENT SIGNED THE FIRM'S ALTERNATIVE INVESTMENT WORKSHEET ACKNOWLEDGING THAT THE PURCHASE OF A REIT IS AN ILLIQUID LONG TERM INVESTMENT PRIOR TO THE PURCHASE. RR WORKED WITH THE FIRM AND SPONSOR COMPANIES TO OBTAIN A RETURN OF THE CLIENT'S ORIGINAL INVESTMENT.

Disclosure 7 of 7

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** JEFFERSON PILOT SECURITIES CORPORATION

Allegations: CLIENT ALLEGES VARIABLE LIFE INSURANCE POLICIES RECOMMENDED AND PURCHASED WERE UNSUITABLE AND THAT REP DID NOT PROVIDE ADEQUATE INFORMATION IN ORDER TO MAKE AN INFORMED DECISION WITH REGARD TO HIS MUTUAL FUND SHARE CLASS PURCHASE. ALLEGATION PERIOD BEGAN IN 2003.

Product Type: Mutual Fund(s)

Other Product Type(s): VARIABLE LIFE INSURANCE

Alleged Damages: \$20,660.65

Customer Complaint Information

Date Complaint Received: 11/22/2006

Complaint Pending? No

Status: Denied

Status Date: 01/02/2007

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

COMPENSATORY DAMAGES REFLECT TOTAL SURRENDER CHARGES FOR TWO POLICIES. THIS COMPLAINT IS CURRENTLY UNDER REVIEW BY



JEFFERSON PILOT SECURITIES CORPORATION AND JEFFERSON PILOT
FINANCIAL.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: LINCOLN FINANCIAL SECURITIES CORPORATION
Termination Type: Discharged
Termination Date: 07/31/2012
Allegations: REGISTERED REPRESENTATIVE BRION HARRIS WAS TERMINATED FOR LOSS OF CONFIDENCE AFTER DISCOVERY OF BACKDATED CLIENT DOCUMENTS USED TO MEET A PRODUCT CLOSING DEADLINE AND FOR HIS INVOLVEMENT IN REFERRING HIS CLIENTS TO PURCHASE EQUITY INDEXED ANNUITIES NOT ON THE FIRM'S APPROVED LIST.
Product Type: Other: REIT & EQUITY INDEXED ANNUITY

.....

Reporting Source: Individual
Firm Name: LINCOLN FINANCIAL SECURITIES CORPORATION
Termination Type: Discharged
Termination Date: 07/31/2012
Allegations: REGISTERED REPRESENTATIVE BRION HARRIS WAS TERMINATED FOR LOSS OF CONFIDENCE AFTER DISCOVERY OF BACK DATED CLIENT DOCUMENTS USED TO MEET A PRODUCT CLOSING DEADLINE.
Product Type: Other: REIT AND EQUITY INDEX ANNUITY



End of Report

This page is intentionally left blank.