



IAPD Report

DAVID BENNETT ALLEN

CRD# 3200

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID BENNETT ALLEN (CRD# 3200)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PARK AVENUE SECURITIES LLC	CRD# 46173	05/03/1999
IA	PARK AVENUE SECURITIES LLC	CRD# 46173	09/18/2002

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GUARDIAN INVESTOR SERVICES CORPORATION	6635	NEW YORK, NY	02/01/1989 - 05/03/1999
B	FSC SECURITIES CORPORATION	7461	NEW YORK, NY	03/06/1985 - 01/21/1989
B	CARDELL & ASSOCIATES, INCORPORATED	7700	NEW YORK, NY	03/16/1983 - 03/20/1985

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**

Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001

Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/03/1999
B	FINRA	General Securities Principal	Approved	03/25/2003
B	Alabama	Agent	Approved	05/03/1999
IA	Alabama	Investment Adviser Representative	Approved	09/17/2020
B	Arizona	Agent	Approved	04/10/2024
B	Florida	Agent	Approved	05/03/1999
B	Georgia	Agent	Approved	05/03/1999
B	Louisiana	Agent	Approved	05/03/1999
IA	Louisiana	Investment Adviser Representative	Approved	09/18/2002
B	Mississippi	Agent	Approved	05/03/1999
IA	Mississippi	Investment Adviser Representative	Approved	08/21/2003
B	Pennsylvania	Agent	Approved	03/26/2024
B	Tennessee	Agent	Approved	09/26/2018



Qualifications

	Regulator	Registration	Status	Date
B	Texas	Agent	Approved	05/03/1999
IA	Texas	Investment Adviser Representative	Restricted Approval	09/23/2022
B	Virginia	Agent	Approved	12/03/2014

Branch Office Locations

PARK AVENUE SECURITIES LLC

661 SUNNYBROOK ROAD
SUITE 120
RIDGELAND, MS 39157



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Principal Examination (S24)	Series 24	03/24/2003

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Registered Representative Examination (S1)	Series 1	07/09/1971

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	12/31/1987



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	02/01/1989 - 05/03/1999	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	03/06/1985 - 01/21/1989	FSC SECURITIES CORPORATION	CRD# 7461	
B	03/16/1983 - 03/20/1985	CARDELL & ASSOCIATES, INCORPORATED	CRD# 7700	
B	09/17/1980 - 01/05/1983	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	04/04/1972 - 01/06/1979	NEL EQUITY SERVICES CORPORATION	CRD# 615	
B	07/13/1971 - 05/03/1972	PHILIP F. HACK & COMPANY, INC.	CRD# 657	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	GUARDIAN LIFE INS CO	AGENT	Y	RIDGELAND, MS, United States
12/2025 - Present	PARK AVENUE SECURITIES LLC	REGISTERED REPRESENTATIVE	Y	RIDGELAND, MS, United States
05/1999 - Present	PARK AVENUE SECURITIES LLC	OTHER - Representative	Y	NEW YORK, NY, United States
09/1978 - Present	GUARDIAN LIFE INS CO	OTHER - GENERAL AGENT	N	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. ALLEN FINANCIAL GROUP, PA (S Corp)- Insurance products other than Guardian..

Start: 09/01/1978,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

10 total hrs per month; 10 during securities trading hours,

Investment related,

More than 10% annual compensation,

2. COTTON VALLEY LEASING (S CORP),

Nature: automobile and equipment leasing which is designed to serve the equipment and transportation needs of Allen Financial



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Group PA,

Start: 01/01/1998,

Address: 661 Sunnybrook Rd Ste120 Ridgeland, MS 39157,

Duties: Owner,

1 total hour per month; 0 during securities trading hours,

Not investment related,

3. David B. Allen CLU-Consulting product design and management of fixed risk based insurance products (not including variable products),.

Start: 05/01/2011,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

4 total hour per month; 4 during securities trading hours,

Not investment related,

Less than 10% annual compensation,

4. Dubard Family Trust, William J Dubard Sr. Irrevocable Trust -Trustee for the Dubard Family Trust. Handle issue of check distribution, consult with outside investment advisors, accountants and attorneys for Trust,.

Start: 01/01/2008,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

2 total hours per month; 2 during securities trading hours,

Investment related,

Less than 10% annual compensation,

5. Speaking Engagements-I provide Continuing Education seminars,

Start: 01/15/2010,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

1 total hour per month; 1 during securities trading hours,

Not investment related,

Less than 10% annual compensation,

6. Lake Traderhorn Association-I am treasurer and board member,.

Start: 10/01/2011,

Address: PO Box 126 County Road 83; McCarley, MS 38943,

2 non bus hrs per month,

Not investment related,

7. RIDGEWOOD INVESTMENTS, LLC

Nature: Leasing, property management, financial management, buying and selling of commercial real estate,

Start: 01/01/1984,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

Duties: Owner,

4 total hour per month; 4 during securities trading hours,

Investment related,

8. Ashford Mississippi, LLC,

Start: 11/01/2017,

Address: 661 Sunnybrook Rd Ste 120 Ridgeland, MS 39157,

20 total hours per month; 20 during securities trading hours,

Investment related,

Less than 10% annual compensation,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

9. Durable Power of Attorney for Cheryl Delynn Dubard Allen,
Start: 12/08/2022,
Address: 5898 Ridgewood Road Jackson, MS. 39211,
1 total hour per month; 0 during securities trading hours,
Investment related,
No annual compensation,

10. Advance Health-Care Directive and Medical POA for Cheryl Dubard Allen,
Start: 12/08/2022,
Address: 5898 Ridgewood Road Jackson, MS. 39211,
1 total hour per month; 0 during securities trading hours,
Not investment related,
No annual compensation,

11. Insurance business outside of Guardian,
Start: 9/1/1978,
Nature: Insurance Sales,
Address: 661 Sunnybrook Rd, Ste 120 Ridgeland, MS 39157,
Duties: Broker selling insurance other than Guardian,
3 total hours per month; 3 during securities trading hours,
Investment Related,



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PARK AVENUE SECURITIES LLC
Allegations:	CLIENT ALLEGES THAT PAS REGISTERED REPRESENTATIVE, DAVID B. ALLEN, MADE MISREPRESENTATIONS IN CONNECTION WITH THE PURCHASE AND MAINTENANCE OF A VARIABLE LIFE INSURANCE POLICY. CLIENT SEEKS DAMAGES IN EXCESS OF \$5,000.
Product Type:	Insurance
Alleged Damages:	\$5,000.00

Customer Complaint Information

Date Complaint Received:	06/30/2005
Complaint Pending?	No
Status:	Settled
Status Date:	05/31/2006
Settlement Amount:	\$16,205.00
Individual Contribution Amount:	\$500.00
Broker Statement	FOR BUSINESS REASONS, THE PARTIES AGREED TO SETTLE THE MATTER FOR \$16,205 WITH NO ADMISSIONS OF LIABILITY. MR. ALLEN CONTRIBUTED \$500 TOWARD THE SETTLEMENT.



End of Report

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