



IAPD Report

JOSEPH ALAN MARSHALL

CRD# 320785

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH ALAN MARSHALL (CRD# 320785)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/30/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	08/30/2019
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	09/04/2019

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO CLEARING SERVICES, LLC	19616	DALLAS, TX	03/26/1999 - 09/04/2019
B	WELLS FARGO CLEARING SERVICES, LLC	19616	DALLAS, TX	03/24/1999 - 09/04/2019
B	DAIN RAUSCHER INCORPORATED	31194	NEW YORK, NY	03/02/1998 - 03/17/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 705

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/30/2019
B Investors' Exchange LLC	General Securities Representative	Approved	10/27/2025
B MEMX LLC	General Securities Representative	Approved	10/27/2025
B NYSE American LLC	General Securities Representative	Approved	08/30/2019
B NYSE Arca, Inc.	General Securities Representative	Approved	10/27/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	10/27/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	08/30/2019
B Nasdaq Stock Market	General Securities Representative	Approved	08/30/2019
B New York Stock Exchange	General Securities Representative	Approved	08/30/2019
B Arizona	Agent	Approved	08/30/2019
B Arkansas	Agent	Approved	08/30/2019
B California	Agent	Approved	08/30/2019
B Colorado	Agent	Approved	08/30/2019



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	09/03/2019
B Georgia	Agent	Approved	09/09/2019
B Illinois	Agent	Approved	09/25/2025
B Kansas	Agent	Approved	08/07/2024
B Kentucky	Agent	Approved	08/30/2019
B Louisiana	Agent	Approved	01/19/2021
B Michigan	Agent	Approved	02/03/2026
B Mississippi	Agent	Approved	08/30/2019
B Montana	Agent	Approved	07/23/2021
B Nevada	Agent	Approved	10/05/2021
B New Mexico	Agent	Approved	01/14/2021
B Ohio	Agent	Approved	08/30/2019
B Oklahoma	Agent	Approved	08/30/2019
B Oregon	Agent	Approved	08/30/2019
B Texas	Agent	Approved	08/30/2019
IA Texas	Investment Adviser Representative	Approved	09/04/2019
B Washington	Agent	Approved	09/05/2019

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
5956 SHERRY LANE



Qualifications

SUITE 1900
DALLAS, TX 75225

RAYMOND JAMES & ASSOCIATES, INC.
Dallas, TX



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 6 general industry/product exams, and 2 state securities law exams.







Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	06/03/2005
 AMEX Put and Call Exam (PC)	PC	06/28/1977
 General Securities Principal Examination (S000)	Series 000	12/08/1969
 Registered Representative Examination (S1)	Series 1	12/08/1969

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	04/24/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/02/1989



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/26/1999 - 09/04/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	DALLAS, TX
B	03/24/1999 - 09/04/2019	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	DALLAS, TX
B	03/02/1998 - 03/17/1999	DAIN RAUSCHER INCORPORATED	CRD# 31194	NEW YORK, NY
B	01/02/1998 - 03/02/1998	DAIN RAUSCHER INCORPORATED	CRD# 7600	
B	01/21/1994 - 01/02/1998	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX
B	12/07/1979 - 01/05/1994	THE PRINCIPAL/EPPLER, GUERIN & TURNER, INC.	CRD# 260	DALLAS, TX
B	03/20/1974 - 01/06/1980	BLYTH EASTMAN DILLON & CO. INCORPORATED	CRD# 6361	
B	07/02/1973 - 06/10/1974	DUPONT WALSTON, INCORPORATED	CRD# 870	
B	12/11/1969 - 07/02/1973	Y	CRD# 1000001	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2019 - Present	Raymond James and Associates	Financial Advisor	Y	Dallas, TX, United States
11/2016 - 08/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	DALLAS, TX, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	DALLAS, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Wells Fargo Advisors, LLC
Allegations:	Client alleged FA has not managed his account in a manner consistent with the account objectives. (1/1/2015-1/31/2016)
Product Type:	Other: Direct Investments
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Alleged damages, unspecified, but over \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/13/2016
Complaint Pending?	No
Status:	Settled
Status Date:	10/19/2016
Settlement Amount:	\$100,000.00



Individual Contribution Amount: \$0.00

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, INC.

Allegations: TEXAS RESIDENT, THROUGH HIS COUNSEL, CLAIMS THAT THE FA PLACED HIM IN UNSUITABLE INVESTMENTS WITH AN OVER-CONCENTRATION OF HIS INVESTMENTS BEING PLACED IN HIGHLY RISKY AND VOLATILE INVESTMENTS. THE CLIENT, THROUGH HIS COUNSEL, FURTHER CLAIMS THAT THE INVESTMENTS WERE INAPPROPRIATE FOR A RETIREMENT PORTFOLIO. THE ACTIVITY IN QUESTION OCCURRED DURING THE PERIOD OF TIME MARCH 1999 THROUGH NOVEMBER 2002. THE COMPLAINT SEEKS COMPENSATORY DAMAGES IN THE AMOUNT OF \$1,590,919.00 PLUS ATTORNEY'S FEES.MATTER TRANSFERRED TO ARBITRATION ON 02/18/04. THOSE ALLEGATIONS: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS IN IRA ACCOUNT. CLAIMED DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED \$500,000.00

Product Type: Mutual Fund(s)

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 12/18/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/18/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR-DR CASE NO. 03-09102

Date Notice/Process Served: 02/18/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/23/2007

Monetary Compensation Amount: \$229,462.50

Individual Contribution Amount: \$0.00

Broker Statement MATTER TRANSFERRED TO ARBITRATION ON 02/18/2004. THIS MATTER SETTLED ON APRIL 23, 2007 FOR \$225,000.00 PLUS MISCELLANEOUS COSTS FOR A TOTAL OF \$229,462.50.

**Disclosure 3 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES INC.

Allegations: TEXAS RESIDENT, THROUGH HIS COUNSEL, CLAIMS THAT THE FA PLACED HIM IN UNSUITABLE INVESTMENTS WITH "AN OVER-CONCENTRATION OF HIS INVESTMENTS BEING PLACED IN HIGHLY RISKY AND VOLATILE INVESTMENTS". THE CLIENT, THROUGH HIS COUNSEL, FURTHER CLAIMS THAT THE INVESTMENTS WERE INAPPROPRIATE FOR A RETIREMENT PORTFOLIO. THE ACTIVITY IN QUESTION OCCURRED DURING THE PERIOD OF TIME MARCH 2001 THROUGH NOVEMBER 2002. THE COMPLAINT SEEKS COMPENSATORY DAMAGES IN THE AMOUNT OF \$594,000 PLUS ATTORNEY'S FEES. MATTER TRANSFERRED TO ARBITRATION. THOSE ALLEGATIONS: CLAIMANT ALLEGES UNSUITABLE INVESTMENTS IN IRA ACCOUNT. CLAIMED DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED \$500,000

Product Type: Mutual Fund(s)

Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 12/16/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/18/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASDR-DR CASE NO. 04-00233

Date Notice/Process Served: 02/18/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/11/2007

Monetary Compensation Amount: \$149,999.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER SETTLED ON JUNE 11, 2007 FOR \$149,999.00

Disclosure 4 of 4

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.(CURRENTLY KNOWN AS WACHOVIA SECURITIES INC.)

Allegations: TEXAS CLIENT QUIESTION THE SELECTION OF VARIABLE ANNUITIES, AND THE INVESTMENTS WITHIN THESE ANNUITIES, FOR HER ACCOUNTS. ACCOUNTS WERE OPENED IN MARCH AND APRIL OF 1999. CLIENT DOES NOT SPECIFY DAMAGES, BUT THESE ARE REASONABLY ESTIMATED TO BE IN EXCESS OF \$5000.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,001.00

Customer Complaint Information

Date Complaint Received: 11/07/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/16/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE CASE # 2003-011878

Date Notice/Process Served: 06/16/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/02/2004

Monetary Compensation Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Broker Statement ARBITRATION ALLEGATIONS: CLIENT ALLEGES UNSUITABLE SELECTION OF MUTUAL FUNDS WITHIN VARIABLE ANNUITIES SUBACCOUNTS. ALLEGED DAMAGES OF \$500,000. SETTLED ON 06/02/2004 FOR \$125,000.



End of Report

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