



## IAPD Report

# DAVID EDWIN WERNER

CRD# 3210734

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**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DAVID EDWIN WERNER (CRD# 3210734)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/28/2026**.

### CURRENT EMPLOYERS

|    | Firm               | CRD#       | Registered Since |
|----|--------------------|------------|------------------|
| B  | OSAIC WEALTH, INC. | CRD# 23131 | 01/24/2025       |
| IA | OSAIC WEALTH, INC. | CRD# 23131 | 01/24/2025       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|    | FIRM                        | CRD# | LOCATION           | REGISTRATION DATES      |
|----|-----------------------------|------|--------------------|-------------------------|
| IA | OSAIC FA, INC.              | 3978 | ORANGE VILLAGE, OH | 11/27/2006 - 01/24/2025 |
| B  | OSAIC FA, INC.              | 3978 | ORANGE VILLAGE, OH | 11/22/2006 - 01/24/2025 |
| IA | UBS FINANCIAL SERVICES INC. | 8174 | CLEVELAND, OH      | 10/02/2002 - 12/05/2006 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 1     |
| Judgment/Lien    | 2     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

| Regulator         | Registration                      | Status   | Date       |
|-------------------|-----------------------------------|----------|------------|
| <b>B</b> FINRA    | General Securities Representative | Approved | 01/24/2025 |
| <b>B</b> Florida  | Agent                             | Approved | 01/24/2025 |
| <b>B</b> New York | Agent                             | Approved | 01/24/2025 |
| <b>B</b> Ohio     | Agent                             | Approved | 01/24/2025 |
| <b>IA</b> Ohio    | Investment Adviser Representative | Approved | 01/24/2025 |
| <b>B</b> Virginia | Agent                             | Approved | 01/24/2025 |

### Branch Office Locations

**OSAIC WEALTH, INC.**  
100 PARK AVENUE  
SUITE 425  
ORANGE VILLAGE, OH 44122-4242

**OSAIC WEALTH, INC.**  
WESTLAKE, OH



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|   |     |            |
|---|-----|------------|
| <b>B</b> Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
|---|-----|------------|

|   |          |            |
|---|----------|------------|
| <b>B</b> General Securities Representative Examination (S7) | Series 7 | 05/06/1999 |
|---|----------|------------|

#### State Securities Law Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

|   |           |            |
|---|-----------|------------|
| <b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66) | Series 66 | 05/21/1999 |
|---|-----------|------------|

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name  | ID#       | Branch Location    |
|----|-------------------------|--|-----------|--------------------|
| IA | 11/27/2006 - 01/24/2025 | OSAIC FA, INC.                                     | CRD# 3978 | ORANGE VILLAGE, OH |
| B  | 11/22/2006 - 01/24/2025 | OSAIC FA, INC.                                     | CRD# 3978 | ORANGE VILLAGE, OH |
| IA | 10/02/2002 - 12/05/2006 | UBS FINANCIAL SERVICES INC.                        | CRD# 8174 | CLEVELAND, OH      |
| B  | 09/20/2002 - 12/05/2006 | UBS FINANCIAL SERVICES INC.                        | CRD# 8174 | CLEVELAND, OH      |
| B  | 05/07/1999 - 09/30/2002 | MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED | CRD# 7691 | NEW YORK, NY       |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name              | Position                  | Investment Related | Employer Location                 |
|-------------------|----------------------------|---------------------------|--------------------|-----------------------------------|
| 01/2025 - Present | OSAIC WEALTH, INC.         | Mass Transfer             | Y                  | ORANGE VILLAGE, OH, United States |
| 11/2006 - 01/2025 | LINCOLN FINANCIAL ADVISORS | REGISTERED REPRESENTATIVE | Y                  | CLEVELAND, OH, United States      |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- LFA/ DAVID E. WERNER  
 POSITION: Agent NATURE: Insurance INVESTMENT RELATED: No NUMBER OF HOURS: 12 SECURITY TRADING HOURS: 6 START DATE: 12/01/2006  
 ADDRESS:100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122  
 DESCRIPTION: Sale of insurance products
- DAVID WERNER POA FOR DEBORAH WERNER (SISTER)  
 POSITION: POA NATURE: Trust INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITY TRADING HOURS: 0  
 START DATE: 10/07/2010  
 ADDRESS:100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122  
 DESCRIPTION: David Werner POA for Deborah Werner (sister)
- SUCCESSOR TRUSTEE OF DEBBORAH WERNER TRUST  
 POSITION: Successor Trustee NATURE: Trust INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITY TRADING HOURS: 0  
 START DATE: 10/07/2010  
 ADDRESS:100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

DESCRIPTION: Successor Trustee of Deborah Werner Trust (sister)

#### 4. OHIO CHAPTER OF REEL RECOVERY

POSITION: Committee Member NATURE: Non- Profit INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITY

TRADING HOURS: 0 START DATE: 02/01/2019

ADDRESS:100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: As a volunteer I help plan, promote and at the events teach/guide as a fishing "Buddy" the participants (men with various stages of cancer)

#### 5. CATHEDRAL OF ST. JOHN THE EVANGELIST PARISH COUNCIL

POSITION: Committee Member NATURE: Parish Council INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITY

TRADING HOURS: 0 START DATE: 11/10/2017

ADDRESS:100 PARK AVENUE SUITE 425, ORANGE VILLAGE, OH 44122

DESCRIPTION: Cathedral of St. John the Evangelist Parish Council, Committee Member, help the committee and Pastor develop and plan the current and future activities of the parish. Improve membership, plan activities, assist in events as needed. No finance or investment activities.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 1     |
| Judgment/Lien    | 2     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

|   |   |
|---|---|
| <b>Reporting Source:</b>  | Individual                                    |
| <b>Regulatory Action Initiated By:</b>  | STATE OF OHIO                                 |
| <b>Sanction(s) Sought:</b>  | Other: CONSENT ORDER                          |
| <b>Date Initiated:</b>  | 03/08/2013                                    |
| <b>Docket/Case Number:</b>  | DAVID E WERNER DOB 10/02/1954                 |
| <b>Employing firm when activity occurred which led to the regulatory action:</b>  | LINCOLN FINANCIAL ADVISORS                    |
| <b>Product Type:</b>  | No Product                                    |
| <b>Allegations:</b>   | OWED THE STATE OF OHIO TAXES AND HAD LIENS    |
| <b>Current Status:</b>  | Final   |
| <b>Resolution:</b>  | Consent                                       |
| <b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b> | No  |
| <b>Resolution Date:</b>   | 03/08/2013                                    |
| <b>Sanctions Ordered:</b>   | Other: PAID \$100 ADMIN FEE AND \$201 PAYMENT |



**Broker Statement**

DISPUTED TAXES OWED, MET WITH AD SETTLED (DISPUTED AMOUNT CORRECTED), ESTABLISHED A PAYMENT PLAN (PAID \$100 ADM FEE AND \$201 P/M



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CUSTOMER ALLEGES THAT MR. WEINMAN MADE UNAUTHORIZED TRADES. NO SPECIFIC AMOUNT OF DAMAGES CLAIMED.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

#### Customer Complaint Information

**Date Complaint Received:** 03/05/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/26/2002

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

**Allegations:** CLIENT ALLEGES UNAUTHORIZED TRADING. NO SPECIFIC AMOUNT OF DAMAGES SPECIFIED.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$0.00

#### Customer Complaint Information

**Date Complaint Received:** 03/05/2002

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/26/2002

**Settlement Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 2

**Reporting Source:** Individual  
**Judgment/Lien Holder:** JAVITCH, BLOCK & RATHBONE, LLC  
**Judgment/Lien Amount:** \$1,163.17  
**Judgment/Lien Type:** Civil  
**Date Filed:** 10/26/2010  
**Type of Court:** MUNICIPAL COURT  
**Name of Court:** ROCKY RIVER MUNICIPAL COURT  
**Location of Court:** ROCKY RIVER, OH  
**Docket/Case #:** 10CVF1400  
**Judgment/Lien Outstanding?** Yes

### Disclosure 2 of 2

**Reporting Source:** Individual  
**Judgment/Lien Holder:** STATE OF OHIO  
**Judgment/Lien Amount:** \$2,700.00  
**Judgment/Lien Type:** Tax  
**Date Filed:** 09/01/2006  
**Court Details:** COMMON PLEAS COURT, CUYAHOGA COUNTY, OHIO.  
HAVE NOT RECIEVED DOC./CASE NUMBER YET.  
**Judgment/Lien Outstanding?** Yes

**Broker Statement**  
WAS UNAWARE OF LEIN UNTIL EMPLOYEMENT BACK ROUND CHECK. WE ARE CURRENTLY WORKING TO RESOLVE. WE DO NOT OWE, THIS HAS BEEN AN ONGOING PROBLN WITH THE STATE OF OHIO SINCE WE RE-FILED FIVE YEARS OF TAX RETURNS. WE HAVE TAX RETURNS/FILINGS TO PROVE THAT AMOUNT OWED/LIEN IS NOT VALID. UNFORTUNATLEY THIS PROCCES TAXES TIME AND COORDINATION BETWEEN TWO STATE DEPARTMENTS.



## End of Report

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