IAPD Report

YVONNE LARA SILGUERO

CRD# 3211495

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

YVONNE LARA SILGUERO (CRD# 3211495)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	03/13/2008
IA	LPL FINANCIAL LLC	CRD# 6413	03/13/2008

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	PHARR, TX	01/03/2001 - 03/11/2008
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	PHARR, TX	09/22/1999 - 03/11/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **32** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**

Main Address: 1055 LPL WAY
FORT MILL, SC 29715

Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	03/13/2008
B	FINRA	General Securities Representative	Approved	03/13/2008
B	FINRA	Municipal Fund	Approved	03/13/2008
B	Alabama	Agent	Approved	01/07/2010
B	California	Agent	Approved	03/13/2008
B	Colorado	Agent	Approved	05/09/2024
B	Delaware	Agent	Approved	09/12/2013
B	District of Columbia	Agent	Approved	12/04/2024
B	Florida	Agent	Approved	06/17/2014
B	Georgia	Agent	Approved	07/29/2013
B	Idaho	Agent	Approved	01/07/2010
B	Illinois	Agent	Approved	06/03/2022
B	Iowa	Agent	Approved	12/09/2011

Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	03/29/2023
B	Louisiana	Agent	Approved	09/27/2022
B	Maine	Agent	Approved	12/01/2021
B	Maryland	Agent	Approved	03/07/2011
B	Michigan	Agent	Approved	09/24/2015
B	Minnesota	Agent	Approved	07/27/2011
B	Mississippi	Agent	Approved	03/24/2023
B	Missouri	Agent	Approved	02/16/2016
B	Nebraska	Agent	Approved	08/23/2018
B	New Mexico	Agent	Approved	11/05/2014
B	North Carolina	Agent	Approved	06/12/2017
B	North Dakota	Agent	Approved	01/14/2010
B	Ohio	Agent	Approved	06/12/2012
B	Oklahoma	Agent	Approved	09/24/2020
B	Oregon	Agent	Approved	06/05/2017
B	Pennsylvania	Agent	Approved	05/24/2023
B	Tennessee	Agent	Approved	03/06/2023
B	Texas	Agent	Approved	03/13/2008
IA	Texas	Investment Adviser Representative	Approved	03/13/2008

Qualifications

	Regulator	Registration	Status	Date
B	Virginia	Agent	Approved	07/07/2022
B	Washington	Agent	Approved	09/27/2021
B	Wisconsin	Agent	Approved	09/02/2015
B	Wyoming	Agent	Approved	02/16/2016

Branch Office Locations

LPL FINANCIAL LLC
520 E NOLANA AVE STE 120
MCALLEN, TX 78504-2682

LPL FINANCIAL LLC
214 S. TEXAS RD
WESLACO, TX 78596

LPL FINANCIAL LLC
206 W. FERGUSON
PHARR, TX 78577

LPL FINANCIAL LLC
600 E. NOLANA AVE
MCALLEN, TX 78504

LPL FINANCIAL LLC
117 S. 10TH AVE
EDINBURG, TX 78539

LPL FINANCIAL LLC
15326 HUEBNER RD
SAN ANTONIO, TX 78248

LPL FINANCIAL LLC
5515 N 10TH ST
MCALLEN, TX 78504

LPL FINANCIAL LLC
381 N LOOP 1604 W
SAN ANTONIO, TX 78232

LPL FINANCIAL LLC
1300 E. RIDGE RD
MCALLEN, TX 78501

LPL FINANCIAL LLC
2300 E. HIGHWAY 83
RIO GRANDE CITY, TX 78582

LPL FINANCIAL LLC
720 E. VETERANS BLVD
PALMVIEW, TX 78574

LPL FINANCIAL LLC
5515 N. 10TH ST
MCALLEN, TX 78504

LPL FINANCIAL LLC
200 LINDBERG
MCALLEN, TX 78501

LPL FINANCIAL LLC
2100 BOCA CHICA BLVD
BROWNSVILLE, TX 78521

LPL FINANCIAL LLC
200 LINDBERG AVE
MCALLEN, TX 78501

LPL FINANCIAL LLC
2003 E GRIFFIN PKWY
MISSION, TX 78572

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	08/23/2006
B	General Securities Principal Examination (S24)	Series 24	12/02/2002

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/17/2000
B	Assistant Representative-Order Processing Qualification Exam (S11)	Series 11	09/20/1999

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	11/13/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/03/2001 - 03/11/2008	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	PHARR, TX
B	09/22/1999 - 03/11/2008	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	PHARR, TX

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2008 - Present	LPL FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	PHARR, TX, United States
10/2001 - Present	LONE STAR NATIONAL BANK	IS PROGRAM	Y	PHARR, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 3/13/08 - DBA - LSNB INVESTMENT SERVICES, INC.

2. 07/14/08 - OTHER-FIXED ANNUITY, AMERICAN NATIONAL, FIXED ANUITY WITH APPROVED SPONSOR AMERICAN NATIONAL - CITADEL DIAMOND SERIES ANNUITY 5, 2% TIME SPENT.

3. 7/17/2017 - Genworth Life Insurance - Investment Related - At Reported Business Location(s) - Non-Variable Insurance Agent of Record - Started 06/13/2017 - 1 Hour Per Month During Securities Trading - Fixed annuity.

4. 03/19/2019 - Ameritas - Investment related - At reported business location(s) - Non-Variable Insurance - start date:03/08/2019 - 1 hr/mo - 0 hrs during trading.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	Claimant allege negligence, gross negligence, misrepresentation, omission of material facts, breach of fiduciary duty through failure to supervise, and breach of contract. Activity period 9/2014 - 5/2022.
Product Type:	Other: Alternative Investments
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00295
Filing date of arbitration/CFTC reparation or civil litigation:	02/08/2024

Customer Complaint Information

Date Complaint Received:	02/08/2024
Complaint Pending?	No
Status:	Withdrawn
Status Date:	03/12/2024
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	This occurrence is duplicative of the occurrence from 2019. The same Claimant filed a new complaint raising the exact same issues that were resolved in the 2019 complaint. After being notified that these exact claims had already been resolved, Claimant's attorneys dismissed the complaint.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CLAIMANT ALLEGES NEGLIGENCE, GROSS NEGLIGENCE, MISREPRESENTATION, OMISSION OF MATERIAL FACTS, BREACH OF FIDUCIARY DUTY THROUGH FAILURE TO SUPERVISE, AND BREACH OF CONTRACT. ACTIVITY PERIOD: 7/2014 - 10/2018.
Product Type:	Other: ALTERNATIVE INVESTMENTS
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Cannot be determined but over $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02204
Filing date of arbitration/CFTC reparation or civil litigation:	08/09/2019

Customer Complaint Information

Date Complaint Received:	08/09/2019
Complaint Pending?	No
Status:	Settled
Status Date:	03/12/2024

Settlement Amount:	$100,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	LPL Financial LLC
Allegations:	Silguero was a subject of the customer's complaint against her member firm and a bank that asserted the following causes of action: breach of contract and warranties; violation of Texas State Securities Statutes; negligent supervision; violation of the Texas Business and Commerce Codes; violation of consumer protection statutes, negligent misrepresentations, unjust enrichment, and breach of duties; unsuitable investment recommendations and violations of FINRA Rules; and vicarious liability.
Product Type:	Other: Non-traded REITS
Alleged Damages:	$3,759,713.55

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00904
Date Notice/Process Served:	04/07/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	11/13/2019
Disposition Detail:	Silguero was a Subject Of the customer's complaint alleging Silguero and her member firm and a bank caused sales practice violations. Silguero's member firm is liable for and shall pay to Claimants the sum of $864,839.70 in compensatory damages; $340,000.00 in attorneys' fees; and $350,000.00 in additional damages.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMER, WHO WAS THE SUBJECT OF FORFEITURE ACTIONS BY STATE AND FOREIGN GOVERNMENTS BASED UPON HIS OWN REPRESENTATION OF CITIZENSHIP, AND WHO FORFEITED ASSETS PURSUANT TO A SETTLEMENT WITH THE GOVERNMENTS IN CONNECTION WITH THOSE PROCEEDINGS, NOW ALLEGES THAT FIRM AND ADVISORS SOLD HIM UNSUITABLE PRODUCTS FOR WHICH HE WAS NOT ELIGIBLE. ACTIVITY PERIOD: OCTOBER 2011 TO DECEMBER 2015.
Product Type:	Annuity-Variable
Alleged Damages:	$13,927,630.81

Alleged Damages Amount Explanation (if amount not exact):	ALLEGED DAMAGE AMOUNT AT THE CLOSE OF HEARING ON 9/27/19.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00904
Filing date of arbitration/CFTC reparation or civil litigation:	04/07/2017

Customer Complaint Information

Date Complaint Received:	04/12/2017
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	11/13/2019
Settlement Amount:	$1,554,839.70
Individual Contribution Amount:	$0.00
Broker Statement	MS. SILGUERO WAS ONE OF FOUR FINANCIAL ADVISORS MENTIONED IN THE COMPLIANT. SHE RECOMMENDED THAT CLAIMANTS INVEST IN REITS AND AN ANNUITY WHICH RESULTED IN NET PROFITS OF $1,012,643.26. IN LIGHT OF THOSE SUBSTANTIAL PROFITS, MS. SILGUERO BELIEVES THE AWARD WAS BASED UPON THE RECOMMENDATIONS OF THE FINANCIAL ADVISORS RATHER THAN HERSELF.

End of Report

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