



IAPD Report

TIMOTHY JAMES STAUFFER

CRD# 3220484

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

TIMOTHY JAMES STAUFFER (CRD# 3220484)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/03/2008**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIGROUP GLOBAL MARKETS INC.	7059	CENTERVILLE, OH	11/09/2000 - 12/19/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/09/2000 - 12/19/2006	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	CENTERVILLE, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/1999 - Present	SALOMON SMITH BARNEY	SALES ASSISTANT	Y	DAYTON, OH, United States



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/29/2008

Docket/Case Number: 20070094652

Employing firm when activity occurred which led to the regulatory action: CITIGROUP GLOBAL MARKETS INC.

Product Type: Other

Other Product Type(s): UNSPECIFIED TYPES OF SECURITIES

Allegations: NASD RULES 2110 AND 8210: BETWEEN JANUARY 2003 AND NOVEMBER 2006, STAUFFER MISAPPROPRIATED APPROXIMATELY \$531,956.50 FROM CUSTOMERS OF HIS MEMBER FIRM EMPLOYER. GENERALLY, STAUFFER OBTAINED A LETTER OF AUTHORIZATION ("LOA") SIGNED IN BLANK BY A CUSTOMER AND SUBSEQUENTLY, WITHOUT AUTHORIZATION, FILLED IN THE LOA TO DIRECT THAT CHECKS OR WIRE TRANSFERS BE PAID OUT OF THE CUSTOMER'S ACCOUNT. STAUFFER'S GRANDFATHER WAS A CUSTOMER OF THE FIRM. ON OR ABOUT JANUARY 6, 2003, USING A CHECK DRAWN ON THE BASIS OF AN IMPROPER LOA, STAUFFER MISAPPROPRIATED \$5,000 FROM THE ACCOUNT OF HIS GRANDFATHER. AGAIN, ON OR ABOUT FEBRUARY 9, 2004, USING A WIRE TRANSFER AUTHORIZED BY AN IMPROPER LOA, STAUFFER MISAPPROPRIATED \$2,500 FROM THE ACCOUNT OF HIS GRANDFATHER. STAUFFER'S BROTHER WAS A CUSTOMER OF THE FIRM. ON OR JULY 25, 2003 AND OCTOBER 8, 2003, USING WIRE TRANSFERS AUTHORIZED BY IMPROPER LOAS, STAUFFER MISAPPROPRIATED TWO PAYMENTS, EACH OF \$7,500, FROM HIS BROTHER'S ACCOUNT. ON OR ABOUT DECEMBER 9, 2003, AGAIN USING A WIRE TRANSFER AUTHORIZED BY AN IMPROPER LOA, STAUFFER MISAPPROPRIATED A FURTHER \$3,500 FROM HIS BROTHER'S ACCOUNT. ON OR ABOUT MAY 5, 2004, USING AN IMPROPER LOA THAT HAD BEEN SIGNED IN BLANK, STAUFFER HAD A CHECK FOR \$18,500 DRAWN ON THE



ACCOUNT OF HIS CUSTOMER AND DEPOSITED INTO A CREDIT UNION ACCOUNT OWNED BY HIS BROTHER. THIS TRANSFER RESULTED IN THE CUSTOMER'S FUNDS BEING MISAPPROPRIATED. BETWEEN ON OR ABOUT DECEMBER 3, 2003 AND FEBRUARY 7, 2004, STAUFFER WRONGFULLY USED AN ATM CARD DEBIT CARD THAT HAD BEEN ISSUED FOR HIS BROTHER'S ACCOUNT TO MISAPPROPRIATE A TOTAL OF APPROXIMATELY \$8,134 VIA ATM WITHDRAWALS FROM THE ACCOUNT. (CONTINUED IN THE COMMENTS SECTION)

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 02/29/2008

Sanctions Ordered: Bar

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE WAS BARRED FROM ASSOCIATION WITH AN FINRA MEMBER IN ANY CAPACITY.

Regulator Statement (FINDINGS CONTINUED) BETWEEN JUNE 2003 AND NOVEMBER 2006, ON APPROXIMATELY 29 OCCASIONS, STAUFFER MISAPPROPRIATED CUSTOMER FUNDS BY HAVING CHECKS IMPROPERLY DRAWN ON CUSTOMER ACCOUNTS AND DEPOSITING THESE CHECKS INTO AN ACCOUNT OR ACCOUNTS THAT HE CONTROLLED. IN MOST OF THESE INSTANCES, STAUFFER OBTAINED AN LOA SIGNED IN BLANK BY THE CUSTOMER, AND THEN SUBSEQUENTLY FILLED IN THE LOA TO DIRECT THAT A CHECK BE DRAWN ON THE CUSTOMER'S ACCOUNT AND MAILED TO AN ADDRESS TO WHICH STAUFFER HAD ACCESS OR FROM WHICH HE COULD RETRIEVE THE LETTER CONTAINING THE CHECK. THESE CHECKS AGGREGATED APPROXIMATELY \$448,322.50 FROM A TOTAL OF SIX CUSTOMERS. ON OR ABOUT OCTOBER 28, 2004, USING AN IMPROPER LOA, STAUFFER TRANSFERRED \$31,000 FROM THE ACCOUNT OF ONE CUSTOMER INTO THE ACCOUNT OF ANOTHER CUSTOMER. IN ADDITION, STAUFFER HAS FAILED TO APPEAR AND TESTIFY AS REQUESTED. ON OR ABOUT OCTOBER 29, 2007, IN THE COMMON PLEAS COURT OF MONTGOMERY COUNTY, OHIO, STAUFFER PLEADED GUILTY TO CRIMINAL CHARGES RELATED TO THE ABOVE MATTERS, INCLUDING GRAND THEFT AND THEFT FROM AN ELDERLY PERSON OR DISABLED ADULT. HE WAS SUBSEQUENTLY SENTENCED TO SEVEN YEARS' IMPRISONMENT.



End of Report

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