



IAPD Report

STEVEN JEFF WEINBERGER

CRD# 3221929

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN JEFF WEINBERGER (CRD# 3221929)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/26/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	INVESTMENT SECURITY CORPORATION	CRD# 47536	08/07/2002
IA	HCR WEALTH ADVISORS	CRD# 108676	01/06/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	HCR WEALTH ADVISORS	108676	LOS ANGELES, CA	01/16/2007 - 12/31/2021
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	05/20/1999 - 07/25/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **HCR WEALTH ADVISORS**

Main Address: 10866 WILSHIRE BLVD.
SUITE 1600
LOS ANGELES, CA 90024

Firm ID#: 108676

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/06/2022

Branch Office Locations

HCR WEALTH ADVISORS

10866 WILSHIRE BLVD.
SUITE 1600
LOS ANGELES, CA 90024

Employment 2 of 2

Firm Name: **INVESTMENT SECURITY CORPORATION**

Main Address: 24009 VENTURA BLVD., SUITE 101
CALABASAS, CA 91302

Firm ID#: 47536

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/07/2002
B	FINRA	Municipal Securities Principal	Approved	12/14/2004
B	FINRA	Municipal Securities Representative	Approved	12/14/2004
B	California	Agent	Approved	08/07/2002

Branch Office Locations



Qualifications

10866 Wilshire Blvd.
Suite 1600
LOS ANGELES, CA 90024



Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	12/13/2004

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/19/1999

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	10/12/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	05/28/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/16/2007 - 12/31/2021	HCR WEALTH ADVISORS	CRD# 108676	LOS ANGELES, CA
B	05/20/1999 - 07/25/2002	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2002 - Present	INVESTMENT SECURITY CORPORATION	REGISTERED REP	Y	Calabasas, CA, United States
01/1999 - Present	HCR Wealth Advisors	Senior Managing Director	Y	Los Angeles, CA, United States
01/1999 - 12/2018	HELLER CAPITAL RESOURCES FINANCIAL INSURANCE SERVICES, INC.	ASSOCIATE	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) I AM A FINANCIAL ADVISOR OF HCR WEALTH ADVISORS, INC., 10866 WILSHIRE BLVD., SUITE 1600, LOS ANGELES, CA 90024; INVESTMENT-RELATED; PROVIDING INVESTMENT ADVISORY AND FINANCIAL PLANNING SERVICES; MY DUTIES ARE PROVIDING INVESTMENT AND FINANCIAL ADVICE AND RELATED SERVICES; START DATE 01/1999; I DEVOTE 160 HOURS PER MONTH; I DEVOTE 4 TO 5 HOURS PER DAY DURING SECURITIES TRADING HOURS. (2) Since August 2002, I have been a registered representative with Investment Security Corporation, a registered broker-dealer located at 10866 Wilshire Blvd., Suite 1600, Los Angeles, CA 90024. In this capacity, I may recommend investment products and receive transactions commissions if products are purchased through the broker-dealer. I devote less than 1 hour per month to this activity.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: HCR Wealth Advisors, LLC

Allegations: Customer alleges that during the period between 2004 and 2016, Mr. Weinberger breached his fiduciary duty, made unsuitable investment recommendations, failed to properly communicate with customer, and failed to provide certain financial planning services. Customer requested that Mr. Weinberger and HCR Wealth Advisors refund to her all investment advisory fees paid to date but the parties were not able to reach an agreement. Customer has not pursued any further legal action against Mr. Weinberger. In January 2017, Customer also sent in a grievance letter to the Certified Financial Planner (CFP) Board. The CFP Board suspended Mr. Weinberger's CFP certification in May 2019 for a period of two years, effective July 2019.

Product Type: No Product

Alleged Damages: \$49,339.98

Alleged Damages Amount Explanation (if amount not exact): While a specific dollar amount was not included in the complaint, the client requested a refund of the total advisory fees paid during the relationship, which has been calculated as being equal to the alleged compensatory damage amount shown above.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 05/06/2016

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 07/21/2020

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: [20-02143](#)

Date Notice/Process Served: 07/21/2020

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/10/2021

Monetary Compensation Amount: \$112,000.00

Individual Contribution Amount: \$0.00

Broker Statement

In the arbitration complaint, former client alleged that during the period between 2004 and 2016, Mr. Weinberger breached his fiduciary duty, made unsuitable investment recommendations, failed to properly communicate with former-customer, and failed to provide certain financial planning services. Former client sought damages of \$315,934.18, which included a refund of all investment advisory fees paid and lost-opportunity damages. The arbitration complaint was settled without any admission of liability.

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTMENT SECURITY CORPORATION

Allegations: A CLAIM WAS FILED IN A JUDICIAL ARBITRATION (REFERENCE NO. 1220040639) BY A CLIENT OF RESPONDENT'S INVESTMENT ADVISORY FIRM CLAIMING BREACH OF FIDUCIARY DUTY AND NEGLIGENT MISREPRESENTATION RELATING TO A HEDGE FUND OPERATED BY BLUE RIVER ASSET MANAGEMENT AND INVESTMENTS IN LEHMAN BROTHER'S CORPORATE NOTES. THE CLAIMANT WAS NOT A CUSTOMER OF INVESTMENT SECURITY CORPORATION.

Product Type: Other: HEDGE FUND AND CORPORATE NOTES

Alleged Damages: \$0.00



Alleged Damages Amount
Explanation (if amount not exact):

IN ACCORDANCE WITH PROOF.

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

JAMS

Docket/Case #:

1220040639

Date Notice/Process Served:

02/12/2010

Arbitration Pending?

No

Disposition:

Award to Customer

Disposition Date:

03/29/2011

Monetary Compensation Amount:

\$125,666.67

Individual Contribution Amount:

\$125,666.67

Disclosure 3 of 4

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

INVESTMENT SECURITY CORPORATION

Allegations:

A CLAIM WAS FILED WITH FINRA DISPUTE RESOLUTION ARBITRATION (CASE 09-05610) BY A CLIENT OF RESPONDENT'S INVESTMENT ADVISORY FIRM CLAIMING FOR BREACH OF FIDUCIARY DUTY, UNSUITABLE SECURITIES RECOMMENDATIONS & MISREPRESENTATION. CLAIMANT ALLEGES THAT BETWEEN OCTOBER 2007 AND JUNE 2009, RESPONDENT CAUSED APPROXIMATELY 150 STOCKS TO BE TRADED IN CLAIMANT'S ACCOUNT, IN ADDITION TO \$1,000,000 OF CLAIMANT'S MONEY WHICH WAS PLACED IN THREE SEPARATE HEDGE FUNDS BY RESPONDENT IN APRIL 2008. THE CLAIMANT WAS NOT A CUSTOMER OF INVESTMENT SECURITY CORPORATION.

Product Type:

Other: HEDGE FUNDS & COMMON STOCKS

Alleged Damages:

\$2,000,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

09-05610

Date Notice/Process Served:

10/12/2009

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/31/2010

Monetary Compensation

\$125,000.00



Amount:
Individual Contribution Amount: \$125,000.00

Disclosure 4 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: HELLER CAPITAL RESOURCES

Allegations: A CLAIM WAS FILED WITH FINRA DISPUTE RESOLUTION ARBITRATION (CASE #09-02559) BY [CUSTOMER], A CUSTOMER OF STEVEN WEINBERGER, IN RELATION TO HIS ACTIVITIES AT HELLER CAPITAL RESOURCES, HIS REGISTERED INVESTMENT ADVISORY FIRM. THE CUSTOMER CLAIMS THAT MR. WEINBERGER DID NOT BUILD A SUITABLE & DIVERSIFIED PORTFOLIO IN ACCORDANCE WITH THE CUSTOMER'S INVESTMENT OBJECTIVES. THE RIA AND INVESTMENT SECURITY CORPORATION ARE SEPARATE, NON-AFFILIATED ENTITIES. THE CLAIMANT WAS NOT A CUSTOMER OF ISC.

Product Type: Debt-Corporate

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): AN AGGREGATE SUM OF BETWEEN \$100,000 AND \$500,000 PLUS INTEREST AND COSTS

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): [CUSTOMER] VS. HELLER CAPITAL RESOURCES, AND STEVEN JEFF WEINBERGER

Docket/Case #: 09-02559

Date Notice/Process Served: 05/11/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/2010

Monetary Compensation Amount: \$71,000.00

Individual Contribution Amount: \$71,000.00



End of Report

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