IAPD Report

RICHARD A PASCALE

CRD# 3221955

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD A PASCALE (CRD# 3221955)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/20/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LIFEMARK SECURITIES CORP.	CRD# 16204	02/18/2005
IA	LIFEMARK SECURITIES CORP.	CRD# 16204	08/23/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	HORNOR, TOWNSEND & KENT, INC.	4031	CONSHOHOCKEN, PA	12/13/2001 - 02/17/2005
IA	HORNOR, TOWNSEND & KENT, INC.	4031	UNIONDALE, NY	12/13/2001 - 02/17/2005
B	1717 CAPITAL MANAGEMENT COMPANY	4082	NEWARK, DE	09/28/2000 - 01/08/2002

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **9** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LIFEMARK SECURITIES CORP.**

Main Address: 400 WEST METRO PARK
ROCHESTER, NY 14623

Firm ID#: 16204

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	02/18/2005
B	FINRA	Invest. Co and Variable Contracts	Approved	02/18/2005
B	FINRA	Operations Professional	Approved	12/07/2011
B	District of Columbia	Agent	Approved	06/18/2018
B	Florida	Agent	Approved	12/12/2024
B	Nevada	Agent	Approved	01/03/2019
B	New Jersey	Agent	Approved	02/18/2005
B	New York	Agent	Approved	02/18/2005
IA	New York	Investment Adviser Representative	Approved	08/23/2021
B	North Carolina	Agent	Approved	02/18/2005
B	Oregon	Agent	Approved	09/08/2021
B	South Carolina	Agent	Approved	05/12/2014
B	Virginia	Agent	Approved	05/03/2021

Qualifications

Branch Office Locations

LIFEMARK SECURITIES CORP.
MASSAPEQUA PARK, NY

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/14/2005

General Industry/Product Exams

	Exam	Category	Date
B	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/17/2000
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/16/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	11/12/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/16/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/13/2001 - 02/17/2005	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	CONSHOHOCKEN, PA
IA	12/13/2001 - 02/17/2005	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	UNIONDALE, NY
B	09/28/2000 - 01/08/2002	1717 CAPITAL MANAGEMENT COMPANY	CRD# 4082	NEWARK, DE
B	06/17/1999 - 10/05/2000	AXA ADVISORS, LLC	CRD# 6627	NEW YORK, NY
B	06/17/1999 - 01/05/2000	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2005 - Present	CLASSIC BENEFIT PLANNERS, LTD.	SECRETARY/TREASURER- INSURANCE SALES-LIFE/HEALTH ETC.	Y	MASSAPEQUA PARK, NY, United States
02/2005 - Present	INDEPENDENT INSURANCE AGENT	INDPENDENT INSURANCE AGENT	Y	MASSAPEQUA PARK, NY, United States
02/2005 - Present	LIFEMARK SECURITIES CORP.	REGISTERED REPRESENTATIVE	Y	ROCHESTER, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

CLASSIC BENEFIT PLANNERS, LTD. 321 GROVER AVENUE NORTH, MASSAPEQUA PARK NY 11762 IT IS INVESTMENT RELATED, STARTED 2/05, LIFE, HEALTH AND ACCIDENT INSURANCE AGENTS. APPROX 40 HRS PER MONTH. 1 HR PER DAY DURING SECURITIES TRADING HOURS.I OWN 50% OF THE COMMON STOCK AND I AM THE SECRETARY AND TREASURER. DUTIES ARE SALES AND ACCOUNTING/
INDEPENDENT INSURANCE AGENT,INVESTMENT RELATED, 321 GROVER AVE N. MASSAPEQUA PARK, NY 11762, LIFE AND HEALTH INSURANCE SALES. I AM THE AGENT. RELATIONSHIP (SELF), START DATE 02/05. APPROX. 10 HRS PER MONTH AND .5 HOURS DURING SECURITIES TRADING HOURS,DUTIES ARE INSURANCE SALES/SERVICING.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Financial	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LIFEMARK SECURITIES CORP.
Allegations:	Allegations pertain to an investment in an alternative product, intended to be a small component of a larger diversified portfolio. Investments were purchased from 09/2019 to 02/2020. Unfortunately, the company that issued the investment has since filed Chapter 11 bankruptcy. As a result, allegations include negligence, breach of fiduciary duty, failure to adhere to Best Interest obligation.
Product Type:	Debt-Corporate
Alleged Damages:	$340,000.00
Alleged Damages Amount Explanation (if amount not exact):	Rescission of all investments, attorney fees, interest, losses, and other compensatory/ punitive damages.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	24-00680
Filing date of	03/25/2024

arbitration/CFTC reparation or civil litigation:

Customer Complaint Information

Date Complaint Received:	04/02/2024
Complaint Pending?	No
Status:	Settled
Status Date:	04/24/2025
Settlement Amount:	$162,000.00
Individual Contribution Amount:	$0.00
Broker Statement	The investments recommended by Mr. Pascale appropriately matched Client's risk profiles and investment strategies. All risks and features of the investments were accurately disclosed and Client received and signed written disclosures. LifeMark and the client have entered into a confidential Settlement Agreement and Release. The client has provided a full release in favor of LifeMark. Neither the Settlement Agreement nor its covenants and releases shall be construed as an admission of liability by LifeMark or any of its agents, shareholders, principals, members, officers, directors, or representatives. Mr. Pascale was not involved in settlement discussions with the client.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 5

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	01/09/2026
Organization Investment-Related?	
Type of Court:	State Court
Name of Court:	Supreme Court of the State of New York
Location of Court:	Nassau County, NY
Docket/Case #:	62034/2025
Action Pending?	Yes
If a compromise with creditor, provide:	
Name of Creditor:	Barclays Bank Delaware
Original Amount Owed:	$16,846.50
Terms Reached with Creditor:	12634.88

Disclosure 2 of 5

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	12/04/2025
Organization Investment-Related?	
Type of Court:	District Court
Name of Court:	District Court First District: Hempstead County of Nassau
Location of Court:	Nassau County, NY
Docket/Case #:	CV-12163-25
Action Pending?	No
Disposition:	Discontinuance
Disposition Date:	01/08/2026
If a compromise with creditor, provide:	
Name of Creditor:	Velocity Investments, LLC

Original Amount Owed: $5,698.76

Terms Reached with Creditor: 2200.00

Disclosure 3 of 5

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	10/10/2025
Organization Investment-Related?	
Type of Court:	State Court
Name of Court:	District Court of the State of New York, County of Nassau
Location of Court:	Nassau, NY
Docket/Case #:	Index No. CV 009263/24, File No. 1581953
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	10/10/2025
If a compromise with creditor, provide:	
Name of Creditor:	Bank of America NA
Original Amount Owed:	$9,709.11
Terms Reached with Creditor:	5,000.00

Disclosure 4 of 5

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	05/20/2025
Organization Investment-Related?	
Type of Court:	State Court
Name of Court:	DISTRICT COURT OF THE COUNTY OF NASSAU FIRST DISTRICT: HEMPSTEAD
Location of Court:	HEMPSTEAD, NY
Docket/Case #:	FILE NO. D179101
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	05/28/2025

If a compromise with creditor, provide:

Name of Creditor:	CAPITAL ONE, N.A.
Original Amount Owed:	$11,467.93
Terms Reached with Creditor:	COMPROMISED PAYMENT OF $6885.00

Disclosure 5 of 5

Reporting Source:	Individual
Action Type:	Compromise
Action Date:	05/07/2025
Organization Investment-Related?	
Type of Court:	State Court
Name of Court:	DISTRICT COURT COUNTY OF NASSAU
Location of Court:	HEMPSTEAD, NY
Docket/Case #:	1581896
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	05/27/2025

If a compromise with creditor, provide:

Name of Creditor:	JP Morgan Chase Bank NA
Original Amount Owed:	$7,959.76
Terms Reached with Creditor:	Compromised payment of $5136.00

End of Report

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