IAPD Report

LAWRENCE IRA GOLDSTEIN

CRD# 3223787

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LAWRENCE IRA GOLDSTEIN (CRD# 3223787)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/08/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	BOCA RATON, FL	06/10/2019 - 06/29/2023
IA	OPPENHEIMER & CO. INC.	249	LOS ANGELES, CA	11/07/2007 - 06/14/2019
B	OPPENHEIMER & CO. INC.	249	LOS ANGELES, CA	01/03/2003 - 06/14/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**

Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096

Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	06/29/2023
IA	Colorado	Investment Adviser Representative	Approved	06/29/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
11726 SAN VICENTE BLVD STE 235
LOS ANGELES, CA 90049

CETERA INVESTMENT ADVISERS LLC
614 E COOPER AVE
ASPEN, CO 81611

Employment 2 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**

Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245

Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/08/2019
B	Alabama	Agent	Approved	06/13/2019
B	Arizona	Agent	Approved	02/01/2021
B	California	Agent	Approved	06/11/2019

Qualifications

	Regulator	Registration	Status	Date
B	Colorado	Agent	Approved	08/01/2019
B	Connecticut	Agent	Approved	06/12/2019
B	Florida	Agent	Approved	06/10/2019
B	Georgia	Agent	Approved	06/10/2019
B	Iowa	Agent	Approved	06/12/2019
B	Louisiana	Agent	Approved	06/17/2019
B	Maryland	Agent	Approved	06/13/2019
B	Michigan	Agent	Approved	06/17/2019
B	Minnesota	Agent	Approved	07/11/2019
B	Nevada	Agent	Approved	06/18/2019
B	New Mexico	Agent	Approved	06/14/2019
B	New York	Agent	Approved	06/19/2019
B	North Carolina	Agent	Approved	06/18/2019
B	Ohio	Agent	Approved	02/16/2023
B	Pennsylvania	Agent	Approved	06/19/2019
B	Tennessee	Agent	Approved	08/07/2019
B	Texas	Agent	Approved	06/10/2019
B	Washington	Agent	Approved	06/19/2019

Qualifications

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
11726 SAN VICENTE BLVD STE 235
LOS ANGELES, CA 90049

CETERA ADVISOR NETWORKS LLC
614 E COOPER AVE
ASPEN, CO 81611

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	06/14/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/07/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/22/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/10/2019 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	BOCA RATON, FL
IA	11/07/2007 - 06/14/2019	OPPENHEIMER & CO. INC.	CRD# 249	LOS ANGELES, CA
B	01/03/2003 - 06/14/2019	OPPENHEIMER & CO. INC.	CRD# 249	LOS ANGELES, CA
IA	04/15/2003 - 11/12/2007	OPPENHEIMER ASSET MANAGEMENT	CRD# 105559	NEW YORK, NY
IA	01/03/2003 - 04/15/2003	FAHNESTOCK ASSET MANAGEMENT	CRD# 249	LOS ANGELES, CA
IA	03/02/2001 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	02/13/2001 - 01/03/2003	CIBC WORLD MARKETS CORP.	CRD# 630	NEW YORK, NY
B	06/15/1999 - 02/27/2001	PAINEWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2019 - Present	BRENTWOOD FINANCIAL ADVISORS	PARTNER	Y	LOS ANGELES, CA, United States
06/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
06/2019 - Present	GOLDSTEIN FINANCIAL	OWNER	Y	LOS ANGELES, CA, United States
04/2003 - 06/2019	OPPENHEIMER ASSET MANAGEMENT INC.	Mass Transfer	Y	NEW YORK, NY, United States
01/2003 - 06/2019	FAHNESTOCK & CO. INC.	MASS TRANSFER	Y	NEW YORK, NY, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NAME OF OTHER BUSINESS: GOLDSTEIN FINANCIAL
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FINANCIAL SERVICES
START DATE: 6/19
POSITION/TITLE/RELATIONSHIP: OWNER
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 40
BRIEF DESCRIPTION OF DUTIES: OWNER

(2) NAME OF OTHER BUSINESS: GOLDSTEIN FAMILY TRUST
INVESTMENT RELATED: NO
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FAMILY TRUST
START DATE: 7/1993
POSITION/TITLE/RELATIONSHIP: CO-TRUSTEE
APX NUMBER OF HOURS PER WEEK: 1
APX NUMBER OF HOURS DURING TRADING HOURS: MINIMAL
BRIEF DESCRIPTION OF DUTIES: CO-TRUSTEE WITH SPOUSE

(3) NAME OF OTHER BUSINESS: BRENTWOOD FINANCIAL ADVISORS
INVESTMENT RELATED: YES
ADDRESS: SAME AS REGISTERED LOCATION
NATURE OF BUSINESS: FINANCIAL SERVICES
START DATE: 6/19
POSITION/TITLE/RELATIONSHIP: PARTNER
APX NUMBER OF HOURS PER WEEK: 40
APX NUMBER OF HOURS DURING TRADING HOURS: 40
BRIEF DESCRIPTION OF DUTIES: PARTNER

(4) NAME OF OTHER BUSINESS: N/A
INVESTMENT RELATED: NO ;
ADDRESS: ASPEN CO 81611
NATURE OF BUSINESS: REAL ESTATE ;
START DATE: 10/2021
POSITION/TITLE/RELATIONSHIP: OWNER / LANDLORD
APX NUMBER OF HOURS PER WEEK: 2-3
APX NUMBER OF HOURS DURING TRADING HOURS: 2-3
BRIEF DESCRIPTION OF DUTIES: RENTAL PROPERTY;
(5) NAME OF OTHER BUSINESS: SOUTHERN CALIFORNIA PROFESSIONAL GOLFERS ASSCO.,
INVESTMENT RELATED: NO,
ADDRESS: SAME AS REGISTERED LOCATION,
NATURE OF BUSINESS: NON-PROFIT,
START DATE:01/2025,
POSITION/TITLE/RELATIONSHIP: FINANCE COMMITTEE,
APX NUMBER OF HOURS PER WEEK: 1,
APX NUMBER OF HOURS DURING TRADING HOURS: 0,
BRIEF DESCRIPTION OF DUTIES: PROVIDES SUPPORT FOR THE ACTIVITIES AND TOURNAMENTS OF THE SCPGA;
(6) NAME OF OTHER BUSINESS: BRENTWOOD FINANCIAL ADVISORS,

Registration & Employment History

OTHER BUSINESS ACTIVITIES

INVESTMENT RELATED: NO,
ADDRESS: SAME AS REGISTERED LOCATION,
NATURE OF BUSINESS: REAL ESTATE,
START DATE:01/2025,
POSITION/TITLE/RELATIONSHIP: OWNER,
APX NUMBER OF HOURS PER WEEK: 1,
APX NUMBER OF HOURS DURING TRADING HOURS: 0,
BRIEF DESCRIPTION OF DUTIES: SUBLETTING AN UNUSED OFFICE IN SUITE TO AN UNRELATED PERSON;

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	8

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Revocation
Date Initiated:	04/27/2011
Docket/Case Number:	110065
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO, INC.
Product Type:	No Product
Allegations:	JANUARY 24, 2011 FINRA ENTERED A LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC) SUBMITTED BY THE RESPONDENT REGARDING FILE NO. 20080130008-01. RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ACT.
Current Status:	Final
Resolution:	Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/12/2011
Sanctions Ordered:	Other: RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WITHDRAWN WITHIN THREE (3)DAYS FROM THE ENTRY OF THIS CONSENT ORDER AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS FROM THE ENTRY OF THIS CONSENT ORDER.RESPONDENT IS LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF ONE THOUSAND.
Regulator Statement	RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WITHDRAWN WITHIN THREE (3)DAYS FROM THE ENTRY OF THIS CONSENT ORDER AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS FROM THE ENTRY OF THIS CONSENT ORDER.RESPONDENT IS LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF ONE THOUSAND. IF YOU HAVE ANY QUESTIONS CONTACT DAN TUNICK 312-793-3384

Reporting Source:	Individual
Regulatory Action Initiated By:	ILLINOIS
Sanction(s) Sought:	Revocation
Date Initiated:	04/27/2011
Docket/Case Number:	110065
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO, INC.
Product Type:	No Product
Allegations:	JANUARY 24, 2011 FINRA ENTERED A LETTER OF ACCEPTANCE, WAIVER AND CONSENT (AWC)SUBMITTED BY THE RESPONDENT REGARDING FILE NO. 20080130008-01. RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION PURSUANT TO SECTION 8.E(1)(J) OF THE ACT.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/12/2011
Sanctions Ordered:	Other: RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WITHDRAWN WITHIN THREE (3) BUSINESS DAYS FROM THE ENTRY OF THIS CONSENT ORDER AND WILL

	NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS FROM THE ENTRY OF THIS CONSENT ORDER. RESPONDENT IS LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF ONE THOUSAND.
Broker Statement	RESPONDENT SHALL CAUSE TO HAVE HIS REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS WITHDRAWN WITHIN THREE (3) BUSINESS DAYS FROM THE ENTRY OF THIS CONSENT ORDER AND WILL NOT RE-APPLY FOR REGISTRATION FOR A PERIOD OF TWO (2) YEARS FROM THE ENTRY OF THIS CONSENT ORDER. RESPONDENT IS LEVIED COSTS OF INVESTIGATION IN THIS MATTER IN THE AMOUNT OF ONE THOUSAND. IF YOU HAVE ANY QUESTIONS CONTACT DAN TUNICK 312-793-3384

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	01/24/2011
Docket/Case Number:	2008013000801
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	Equity Listed (Common & Preferred Stock) Other: AUCTION RATE SECURITIES,
Allegations:	NASD RULES 2110, 2310: GOLDSTEIN RECOMMENDED PURCHASES AND SALES OF SECURITIES TO A CUSTOMER OF HIS MEMBER FIRM THAT WAS UNSUITABLE FOR THAT CUSTOMER BASED UPON THE CUSTOMER'S FINANCIAL STATUS, TAX STATUS, INVESTMENT OBJECTIVES, AND OTHER INFORMATION AVAILABLE TO HIM ABOUT THE CUSTOMER'S CIRCUMSTANCES AND NEEDS. THE CUSTOMER OPENED AN ACCOUNT AT THE FIRM WITH GOLDSTEIN AND THE CUSTOMER DID NOT HAVE ANY PRIOR INVESTMENT EXPERIENCE AND WAS UNSOPHISTICATED WITH RESPECT TO FINANCIAL MATTERS. THE CUSTOMER DEPOSITED $100,000.00 INHERITANCE INTO HER ACCOUNT WITH THE FIRM AND THE ACCOUNT DOCUMENTATION INDICATED TWO INVESTMENT OBJECTIVES, "CURRENT INCOME (CONSERVATION)" AND "CURRENT INCOME (AGGRESSIVE)." THE CUSTOMER ALSO SOUGHT LIQUIDITY SINCE SHE WAS UNEMPLOYED AND INTENDED TO MAKE PERIODIC WITHDRAWALS TO SUPPLEMENT THE UNEMPLOYMENT BENEFITS SHE WAS CURRENTLY RECEIVING. GOLDSTEIN INITIALLY RECOMMENDED THAT THE CUSTOMER INVEST IN AUCTION RATE SECURITIES; THE CUSTOMER FOLLOWED GOLDSTEIN'S RECOMMENDATION AND GOLDSTEIN INVESTED THE ENTIRETY OF HER ACCOUNT IN AUCTION RATE SECURITIES WHEN THESE RECOMMENDATIONS WERE NOT UNSUITABLE FOR THE CUSTOMER. GOLDSTEIN LATER RECOMMENDED THAT THE CUSTOMER BEGIN TO LIQUIDATE THE AUCTION RATE SECURITIES AND TRANSITION INTO PREFERRED SECURITIES, FOCUSING ON NEW ISSUES, WITH THE UNDERSTANDING THAT, IF A PARTICULAR PREFERRED SECURITY APPRECIATED TO A DEGREE THAT GOLDSTEIN BELIEVED IT BENEFICIAL TO SELL THE SECURITY RATHER THAN RECEIVE DIVIDENDS, THE SECURITY WOULD BE SOLD AND ANOTHER PREFERRED SECURITY

	WOULD BE PURCHASED; THE CUSTOMER AGREED TO FOLLOW HIS RECOMMENDATION. GOLDSTEIN ALSO RECOMMENDED THE PURCHASE OF PREFERRED SECURITIES THAT WERE RATED INVESTMENT GRADE DURING A PERIOD. HOWEVER, DURING ANOTHER PERIOD, GOLDSTEIN RECOMMENDED, AND THE CUSTOMER PURCHASED, PREFERRED SECURITIES THAT WERE INCREASINGLY BELOW INVESTMENT GRADE OR NOT RATED AND THE RECOMMENDATIONS THAT THE CUSTOMER PURCHASE BELOW-INVESTMENT-GRADE SECURITIES WERE UNSUITABLE FOR THE CUSTOMER BECAUSE THEY EXPOSED HER PRINCIPAL TO EXCESSIVE RISK OF LOSS. BY RECOMMENDING AND THEN INVESTING THE CUSTOMER'S ASSETS IN THESE PREFERRED SECURITIES THAT WERE BELOW INVESTMENT GRADE AND ALSO BY OVER CONCENTRATING THE CUSTOMER'S ACCOUNT IN BELOW INVESTMENT GRADE PREFERRED SECURITIES, GOLDSTEIN RECOMMENDED AND MADE INVESTMENTS IN THE CUSTOMER'S ACCOUNT THAT WERE UNSUITABLE FOR THE CUSTOMER IN LIGHT OF HER FINANCIAL CIRCUMSTANCES, TAX STATUS, INVESTMENT OBJECTIVES AND OTHER INFORMATION KNOWN TO GOLDSTEIN AT THE TIME HE MADE THE RECOMMENDATIONS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/24/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 BUSINESS DAYS
Start Date:	02/22/2011
End Date:	03/07/2011

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$6,623.00
Portion Levied against individual:	$6,623.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	02/11/2011
Was any portion of penalty waived?	No

Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, GOLDSTEIN CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED $6,623.00, WHICH INCLUDES THE FINANCIAL BENEFIT RECEIVED BY GOLDSTEIN FOR THE TRANSACTIONS, AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM FEBRUARY 22, 2011, THROUGH MARCH 7, 2011.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension Other: AWC
Date Initiated:	01/24/2011
Docket/Case Number:	2008013000801
Employing firm when activity occurred which led to the regulatory action:	OPPENHEIMER & CO. INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	AWC; WITHOUT ADMITTING OR DENYING, FINRA DETERMINED MR. GOLDSTEIN MADE UNSUITABLE RECOMMENDATIONS IN PREFERRED SECURITIES TO ONE (1) CLIENT.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/22/2011
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 DAYS
Start Date:	02/22/2011
End Date:	03/07/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:	$6,623.00
Portion Levied against individual:	$6,623.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/11/2011
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	MR. GOLDSTEIN SUBMITTED A STATEMENT OF MITIGATING CIRCUMSTANCES ON DECEMBER 30, 2010 STATING THAT THE CLIENT IN QUESTION UNEXPECTEDLY WITHDREW FUNDS, WHICH PROMPTED RECOMMENDATIONS OF PREFERRED STOCKS TO EARN HIGHER INTEREST PAYMENTS.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Oppenheimer & Co., Inc.
Allegations:	Goldstein was a subject of the customer's complaint against his member firm that asserted the following causes of action: breach of fiduciary duty; common law fraud; negligence; negligent misrepresentation; omission; breach of contract; restitution; violation of California's Securities Act; and negligent supervision.
Product Type:	Other: unspecified energy stock; unspecified junk bonds; Breitburn Energy Partners LLP; unspecified closed end funds
Alleged Damages:	$1,517,551.10

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #19-02274
Date Notice/Process Served:	08/12/2019
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	10/05/2021
Disposition Detail:	Lawrence Goldstein was a Subject Of the customer's complaint alleging Goldstein and his member firm caused sales practice violations. Goldstein's member firm is liable for and shall pay to Claimant the sum of $355,865.00 in compensatory damages.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	UNSUITABLE TRADING; FAILURE TO DISCLOSE RISK. FROM 2004 TO 2019.
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	$750,000.00
Alleged Damages Amount Explanation (if amount not exact):	APPROXIMATE
Is this an oral complaint?	No

Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02274
Filing date of arbitration/CFTC reparation or civil litigation:	08/12/2019

Customer Complaint Information

Date Complaint Received:	08/15/2019
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	10/05/2021
Settlement Amount:	$355,865.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	UNSUITABLE TRADING; FAILURE TO DISCLOSE RISK. FROM 2004 TO 2019
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	$750,000.00
Alleged Damages Amount Explanation (if amount not exact):	APPROXIMATE
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	19-02274
Filing date of arbitration/CFTC reparation or civil litigation:	08/12/2019

Customer Complaint Information

Date Complaint Received:	08/15/2019

Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	10/05/2021
Settlement Amount:	$355,865.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGED UNSUITABLE INVESTMENTS WERE MADE IN HIS ACCOUNT. NO TIME PERIOD SPECIFIED BUT ACCOUNT WAS OPENED IN DECEMBER 2003. COMPLAINT SUBSEQUENTLY WITHDRAWN.
Product Type:	Debt-Government
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGES ALLEGED, BUT BELIEVED TO BE OVER $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	06/13/2016
Complaint Pending?	No
Status:	Withdrawn
Status Date:	07/08/2016
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT ALLEGES THAT THE BROKER MISREPRESENTED WHAT WAS DISCUSSED AND DID NOT PRESENT THE TRUE FACTS WITH REGARDS TO THE INVESTMENTS MADAE IN HIS ACCOUNT. NO TIME PERIOD SPECIFIED. ALLEGED DAMAGES UNSPECIFIED BUT BELIEVED TO BE OVER $5000.
Product Type:	Equity Listed (Common & Preferred Stock)

Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/30/2009
Complaint Pending?	No
Status:	Denied
Status Date:	06/16/2009
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 4 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLAIMANT ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY, MISREPRESENTATIONS AND NEGLIGENCE WITH REGARDS TO THE HANDLING OF HER ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$180,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	08-3487
Date Notice/Process Served:	11/04/2008
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/24/2009
Monetary Compensation Amount:	$30,000.00
Individual Contribution Amount:	$0.00
Broker Statement	I VEHEMENTLY DENEY THESE CHARGES, ALL INVESTMENTS WERE APPROPRIATE AND CONSISTENT WITH CLIENTS PROFILE, GOALS, OBJECTIVES AND NEW ACCOUNT INFORMATION. CLIENT APPROVED ALL TRANSACTIONS.

Disclosure 5 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	CLIENT CLAIMS SHE NEVER WOULD HAVE PURCHASED A BOND FUND. WANTED THE TRADE CANCELLED. ALLEGED DAMAGES UNSPECIFIED.
Product Type:	Other
Other Product Type(s):	CLOSED END BOND FUND
Alleged Damages:	$0.00

Customer Complaint Information

Date Complaint Received:	08/26/2008
Complaint Pending?	No
Status:	Settled
Status Date:	09/04/2008
Settlement Amount:	$25,800.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS WAS A TRADE ERROR

Disclosure 6 of 8

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	OPPENHEIMER & CO. INC.
Allegations:	FRAUD; DECEIT; MISREPRESENTATION; OMISSION OF MATERIAL FACT; CHURNING; UNAUTHORIZED TRADING; SUITABILITY; NEGLIGENCE; BREACH OF FIDUCIARY DUTY
Product Type:	Other
Other Product Type(s):	VARIOUS STOCKS
Alleged Damages:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #08-01074
Date Notice/Process Served:	04/10/2008
Arbitration Pending?	No
Disposition:	Dismissed
Disposition Date:	04/14/2009
Disposition Detail:	ON OR ABOUT JANUARY 28, 2009, RESPONDENTS ADVISED FINRA THAT THEY HAD ACCEPTED CLAIMANT'S OFFER TO COMPROMISE PURSUANT TO C.C.P. 998 WHICH HAD BEEN SERVED ON RESPONDENTS ON

DECEMBER 23, 2008. THE SETTLEMENT DOCUMENTS RESULTED IN A COMPLETE DISMISSAL OF ALL CLAIMS AGAINST ALL PARTIES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: ALLEGED UNSUITABLE TRADING IN A FEE BASED, NON-DISCRETIONARY ACCOUNTFROM 12/2005 - 3/2008.

Product Type: Mutual Fund(s)

Other Product Type(s): PREFERRED STOCKS

Alleged Damages: $30,000.00

Customer Complaint Information

Date Complaint Received: 01/14/2008

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 05/05/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA NO. 08-01074

Date Notice/Process Served: 05/05/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/27/2009

Monetary Compensation Amount: $22,000.00

Individual Contribution Amount: $0.00

Disclosure 7 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLIENT ALLEGES THAT SHE DID NOT AUTHORIZE THE TRADES MADE IN HER ACCOUNT AND THAT THEY ARE ALSO UNSUITABLE FOR HER ACCOUNT. 07/2005 - 3/13/2007.

Product Type: Equity - OTC

Alleged Damages: $25,000.00

Customer Complaint Information

Date Complaint Received:	03/13/2007
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	07/14/2007
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD-07-1697
Date Notice/Process Served:	07/14/2007
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/02/2008
Monetary Compensation Amount:	$19,500.00
Individual Contribution Amount:	$0.00
Broker Statement	ALTHOUGH WE REMINDED OUR CLIENT OF HER STATED INVESTMENT OBJECTIVES, SHE IS THE ONE WHO INSISTED ON A MORE AGGRESSIVE STRATEGY IN HOPES OF INCREASING HER INCOME POTENTIAL. CLIENT WAS FULLY AWARE THAT THIS STRATEGY IN CONJUNCTION WITH HER WITHDRAWALS COULD SUBSTANTIALLY DEPLETE HER PORTFOLIO. HER STATEMENTS ARE COMPLETELY FALSE MISLEADING AND WITHOUT MERIT.

Disclosure 8 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CIBC WORLD MARKETS CORP
Allegations:	CLIENT ALLEGED THAT THE FINANCIAL ADVISOR TRADED WITHOUT AUTHORIZATION AND THAT INVESTMENTS WERE UNSUITABLE. TIME PERIOD NOVEMBER 2000 - FEBRUARY 2002
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$95,000.00

Customer Complaint Information

Date Complaint Received:	06/21/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/03/2002
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 02-06323
Date Notice/Process Served:	12/03/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/06/2004
Monetary Compensation Amount:	$22,500.00
Individual Contribution Amount:	$0.00
Firm Statement	ALTHOUGH I WAS NAMED IN THIS COMPLAINT, I FEEL VERY STRONGLY THAT THIS IS IN ERROR. I WAS NEVER BROKER OF RECORD AND I DON'T RECALL EVER SPEAKING DIRECTLY TO CLIENT. MR. GOLDSTEIN WAS NOT BROKER OF RECORD AND HE DID NOT PROVIDE INVESTMENT ADVICE TO THE CLIENT.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLAIMANT ALLEGES FRAUD, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, EXCESSIVE, UNAUTHORIZED AND UNSUITABLE TRADING OF STOCKS AND OPTIONS IN HER PAINEWEBBER ACCOUNT.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Type(s):	OPTIONS
Alleged Damages:	$147,814.00

Customer Complaint Information

Date Complaint Received:	06/21/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/05/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET # 02-06323
Date Notice/Process Served:	12/05/2002
Arbitration Pending?	No

Disposition:	Settled
Disposition Date:	05/14/2003
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS PAINEWEBBER INC.
Allegations:	CLIENT ALLEGED THAT THE FINANCIAL ADVISOR TRADED WITHOUT AUTHORIZATION AND THAT INVESTMENTS WERE UNSUITABLE. TIME PERIOD: NOVEMBER 2000 - FEBRUARY 2002
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$37,623.70

Customer Complaint Information

Date Complaint Received:	06/21/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	12/05/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD DOCKET # 02-06323
Date Notice/Process Served:	12/05/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	05/14/2003
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$0.00
Broker Statement	ALTHOUGH I WAS NAMED IN THIS COMPLAINT, I FEEL VERY STRONGLY THAT THIS IS IN ERROR. I WAS NEVER BROKER OF RECORD AND I DON'T RECALL EVER SPEAKING DIRECTLY TO CLIENT. MR. GOLDSTEIN WAS NOT BROKER OF RECORD AND HE DID NOT PROVIDE INVESTMENT ADVICE TO THE CLIENT.

End of Report

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