User Guidance

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IAPD Report

TOMMIE JACOB GOGGANS III

CRD# 3235292

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TOMMIE JACOB GOGGANS III (CRD# 3235292)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GOGGANS GROUP INC	CRD# 155039	01/01/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GOGGANS GROUP INC	155039	GADSDEN, AL	11/04/2013 - 12/31/2015
IA	CAPITAL MANAGEMENT ADVISORS INC	110447	ANNISTON, AL	07/30/2010 - 10/31/2013
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	ANNISTON, AL	07/15/1999 - 11/02/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GOGGANS GROUP INC**
Main Address: 309 BROAD ST
GADSDEN, AL 35901
Firm ID#: 155039

	Regulator	Registration	Status	Date
IA	Alabama	Investment Adviser Representative	Approved	01/01/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	06/14/2025

Branch Office Locations

GOGGANS GROUP INC
309 BROAD ST
GADSDEN, AL 35901

GOGGANS GROUP INC
612 BROAD ST
SUITE 100
GADSDEN, AL 35901

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7)	Series 7	06/19/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/10/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/26/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/04/2013 - 12/31/2015	GOGGANS GROUP INC	CRD# 155039	GADSDEN, AL
IA	07/30/2010 - 10/31/2013	CAPITAL MANAGEMENT ADVISORS INC	CRD# 110447	ANNISTON, AL
IA	07/15/1999 - 11/02/2005	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ANNISTON, AL
B	06/21/1999 - 11/02/2005	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	ANNISTON, AL
B	06/21/1999 - 11/02/2005	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2013 - Present	GOGGANS GROUP INC	PRESIDENT	Y	ANNISTON, AL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Alabama Securities Commission
Sanction(s) Sought:	Other: Show Cause
Date Initiated:	02/17/2022
Docket/Case Number:	S21-0073
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	GOGGANS GROUP, INC.
Product Type:	Other: UNSUITABLE TRADES, VULNERABLE ADULTS
Allegations:	On February 16, 2022, the Alabama Securities Commission issued a Show Cause Order to Respondents with allegations that Goggans Group, Inc. and Tommie J. Goggans III acted as an investment adviser while being insolvent, committed, unethical acts, failed to update the firms Form ADV, failed to update the investment adviser representative's Form U-4, failed to act as a fiduciary and failed to notify the Commission of the financial exploitation of a vulnerable adult.
Current Status:	Pending
Limitation Details:	Show Cause
Regulator Statement	For further information contact the Alabama Securities Commission at 334-242-2984.

Reporting Source:	Individual

Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Other: ORDER TO SHOW CAUSE
Date Initiated:	02/16/2022
Docket/Case Number:	CD-2022-0003
Employing firm when activity occurred which led to the regulatory action:	GOGGANS GROUP INC
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	THE ALABAMA SECURITIES COMMISSION ALLEGES THE TRANSFER OF CLIENT ASSETS TO THE MANAGEMENT OF GOGGANS GROUP INC WAS DONE UNETHICALLY AND THE SUBSEQUENT TRANSFER OF THE CLIENT ASSETS TO THE GRANTEE OF A NOTORIZED POWER OF ATTORNEY WAS A VIOLATION OF FIDICIARY RESPONSIBILITY.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/23/2023
Sanctions Ordered:	Other: The investment adviser representative shall either be employed at a firm that has an established compliance program or the firm shall put approved measures in place to arrange for third-party compliance monitoring of the firm to include compliance education, training, and weekly review of investment advisory activities for a period of no less than five years.
Broker Statement	THE CLIENT AUTHORIZED THE TRANSFER OF ASSETS TO GOGGANS GROUP INC AND POSSESSED A NOTARIZED POWER OF ATTORNEY ("POA") WHICH WAS PROVIDED TO MY FIRM. I SPOKE TO THE CLIENT WHO WAS ALSO THE GRANTOR OF THE POA AND CONFIRMED THE VALIDITY. THE POA AUTHORIZED WITHDRAWALS FROM THE BROKERAGE ACCOUNT OF THE CLIENT. THE GRANTEE OF THE POA MADE MULTIPLE WITHDRAWALS.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Cease and Desist Other: CONSENT ORDER CO-2010-0012 ISSUED 08/01/10
Date Initiated:	03/02/2010
Docket/Case Number:	CD-2010-0012
URL for Regulatory Action:	

Employing firm when activity occurred which led to the regulatory action:	CAPITAL MANAGEMENT ADVISORS CONSOLIDATED CAPITAL MANAGEMENT
Product Type:	Other: SALE OF UNREGISTERED SECURITIES
Allegations:	CD-2010-0012 WAS ISSUED TO RESPONDENTS CAPITAL MANAGEMENT ADVISORS, CONSOLIDATED CAPITAL MANAGEMENT, TEDDY JOE PROPES AND TOMMIE JACOB GOGGANS III, ALONG WITH NOTICE OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING RESPONDENTS 28 DAYS TO RESPOND OR PERFECT A HEARING. THE COMMISSION HAS EVIDENCE THAT INDICATES RESPONDENTS ENGAGED IN THE OFFER AND/OR SALE OF SECURITIES TO ALABAMA RESIDENTS WITHOUT BENEFIT OF PROPER REGISTRATION OR NOTICE FILING, VIOLATING SECTION 8-6-3 OF THE CODE OF ALABAMA 1975. RESPONDENTS CAPITAL MANAGEMENT ADVISORS, CONSOLIDATED CAPITAL MANAGEMENT, TEDDY JOE PROPES AND TOMMIE JACOB GOGGANS ENTERED INTO A CONSENT ORDER WITH THE ALABAMA SECURITIES COMMISSION ON AUGUST 1, 2010 TO RESOLVE THE ASC CEASE & DESIST ORDER CD-2010-0012. RESPONDENTS AGREED TO PROPERLY REGISTER IN THE STATE OF ALABAMA, CMA AND PROPES AGREED TO OBTAIN A QUALIFIED COMPLIANCE OFFICER TO ENSURE THAT PROPER PROCEDURES ARE ENACTED TO ENSURE FUTURE COMPLIANCE. ADDITIONALLY, CCM, CMA AND PROPES SHALL PAY TO THE STATE OF ALABAMA AN ASSESSMENT IN THE AMOUNT OF TWENTY-THOUSAND DOLLARDS ($20,000).
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/01/2010
Sanctions Ordered:	Other: ON 08/01/10, CONSENT ORDER #2010-0012 WAS ISSUED TO TOMMY GOGGANS, CONSOLIDATED CAPITAL MANAGEMENT, CAPITAL MANAGEMENT ADVISORS,INC, TEDDY JOE PROPES. SUBJECTS ORDERED TO PAY $20,000 IN ADMINISTRATIVE/INVESTIGATIVE COSTS.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$20,000.00
Portion Levied against individual:	$20,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	07/12/2012
Was any portion of penalty waived?	No
Amount Waived:	

Regulator Statement	CD-2010-0012 WAS ISSUED TO RESPONDENTS CAPITAL MANAGEMENT ADVISORS, CONSOLIDATED CAPITAL MANAGEMENT, TEDDY JOE PROPES AND TOMMIE JACOB GOGGANS III, ALONG WITH NOTICE OF RIGHT TO A HEARING ATTACHED AND MADE A PART THEREOF, GIVING RESPONDENTS 28 DAYS TO RESPOND OR PERFECT A HEARING. THE COMMISSION HAS EVIDENCE THAT INDICATES RESPONDENTS ENGAGED IN THE OFFER AND/OR SALE OF SECURITIES TO ALABAMA RESIDENTS WITHOUT BENEFIT OF PROPER REGISTRATION OR NOTICE FILING, VIOLATING SECTION 8-6-3 OF THE CODE OF ALABAMA 1975.RESPONDENTS CAPITAL MANAGEMENT ADVISORS, CONSOLIDATED CAPITAL MANAGEMENT, TEDDY JOE PROPES AND TOMMIE JACOB GOGGANS ENTERED INTO A CONSENT ORDER WITH THE ALABAMA SECURITIES COMMISSION ON AUGUST 1, 2010 TO RESOLVE THE ASC CEASE & DESIST ORDER CD-2010-0012. RESPONDENTS AGREED TO PROPERLY REGISTER IN THE STATE OF ALABAMA, CMA AND PROPES AGREED TO OBTAIN A QUALIFIED COMPLIANCE OFFICER TO ENSURE THAT PROPER PROCEDURES ARE ENACTED TO ENSURE FUTURE COMPLIANCE. ADDITIONALLY, CCM, CMA AND PROPES SHALL PAY TO THE STATE OF ALABAMA AN ASSESSMENT IN THE AMOUNT OF TWENTY-THOUSAND DOLLARDS ($20,000).

Reporting Source:	Individual
Regulatory Action Initiated By:	ALABAMA SECURITIES COMMISSION
Sanction(s) Sought:	Cease and Desist
Date Initiated:	03/02/2010
Docket/Case Number:	CD-2010-0012
Employing firm when activity occurred which led to the regulatory action:	CAPITAL MANAGEMENT ADVISORS
Product Type:	Other: IMPROPER REGISTRATION
Allegations:	ADVISER CONDUCTED BUSINESS IN THE STATE OF ALABAMA WITHOUT PROPER REGISTRATION WITH THE ALABAMA SECURITIES COMMISSION.
Current Status:	Final
Resolution:	CONSENT ORDER
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/01/2010
Sanctions Ordered:	Requalification Other: ADVISER AGREED TO REFRAIN FROM CONDUCTING BUSINESS IN THE STATE OF ALABAMA UNTIL PROPERLY REGISTERED AND ENSURE PROPER PROCEDURES ARE ENACTED TO PRECLUDE ANY FUTURE NON-COMPLIANCE.
Requalification 1 of 1	
Requalification Type:	Requalification by Exam

Length of time given to requalify:	UNSPECIFIED
Type of exam required :	SERIES 65
Has condition been satisfied:	Yes
Broker Statement	UPON LEAVING MY PREVIOUS EMPLOYER I WAS REGISTERED AS A BROKER-DEALER REPRESENTATIVE WITH FINRA AND WAS UNAWARE THAT I NEEDED TO REGISTER WITH THE ALABAMA SECURITIES COMMISSION AS AN INVESTMENT ADVISER REPRESENTATIVE OF CAPITAL MANAGEMENT ADVISORS. THE ALABAMA SECURITIES COMMISSION REQUIREMENTS FOR REGISTRATION WERE SATISFIED AND A CONSENT ORDER WAS ISSUED.

End of Report

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