



IAPD Report

STEVEN EDWARD FARRIS

CRD# 3240243

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN EDWARD FARRIS (CRD# 3240243)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	10/20/2014
IA	AQUILANT ADVISORS	CRD# 282953	03/22/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	134139	Town and Country, MO	10/20/2014 - 10/21/2016
B	U.S. BANCORP INVESTMENTS, INC.	17868	CHESTERFIELD, MO	08/16/2013 - 10/27/2014
IA	U.S. BANCORP INVESTMENTS, INC.	17868	CHESTERFIELD, MO	08/16/2013 - 10/27/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	10/20/2014
B	FINRA	General Securities Representative	Approved	10/20/2014
B	Colorado	Agent	Approved	09/19/2024
B	Florida	Agent	Approved	04/25/2016
B	Georgia	Agent	Approved	08/20/2019
B	Illinois	Agent	Approved	10/21/2014
B	Maryland	Agent	Approved	05/26/2026
B	Missouri	Agent	Approved	10/20/2014
B	New York	Agent	Approved	07/18/2017
B	Pennsylvania	Agent	Approved	07/18/2017
B	Texas	Agent	Approved	06/22/2016
B	Wisconsin	Agent	Approved	05/14/2026

Branch Office Locations



Qualifications

CAMBRIDGE INVESTMENT RESEARCH, INC.
12444 Powerscourt Dr, Suite 370
St. Louis, MO 63131

Employment 2 of 2

Firm Name: **AQUILANT ADVISORS**
Main Address: 12444 POWERSCOURT DR. SUITE 370
ST. LOUIS, MO 63131
Firm ID#: 282953

	Regulator	Registration	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	03/22/2016
IA	Missouri	Investment Adviser Representative	Approved	04/14/2016
IA	Texas	Investment Adviser Representative	Restricted Approval	05/08/2017

Branch Office Locations

AQUILANT ADVISORS
12444 POWERSCOURT DR. SUITE 370
ST. LOUIS, MO 63131



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	10/04/2012

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	07/30/1999

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/13/1999
	Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/20/2014 - 10/21/2016	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	Town and Country, MO
B	08/16/2013 - 10/27/2014	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	CHESTERFIELD, MO
IA	08/16/2013 - 10/27/2014	U.S. BANCORP INVESTMENTS, INC.	CRD# 17868	CHESTERFIELD, MO
B	03/27/2012 - 08/23/2013	FIFTH THIRD SECURITIES, INC.	CRD# 628	ST. LOUIS, MO
IA	03/23/2012 - 08/23/2013	FIFTH THIRD SECURITIES, INC.	CRD# 628	ST. LOUIS, MO
IA	12/17/2008 - 03/26/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CLAYTON, MO
B	12/12/2008 - 03/26/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	CLAYTON, MO
B	10/21/2005 - 12/15/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	10/21/2005 - 12/15/2008	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	04/26/2001 - 10/25/2005	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	EDWARDSVILLE, IL
B	01/02/2001 - 10/25/2005	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	ST. LOUIS, MO
B	08/02/1999 - 01/04/2001	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2016 - Present	Aquilant	Managing Member and Investment Advisor Representative	Y	Town and Country, MO, United States
10/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS INC	INVESTMENT ADVISER REPRESENTATIVE	Y	FAIRFIELD, IA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2014 - Present	CAMBRIDGE INVESTMENT RESEARCH INC	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Aquilant Advisors/Lobscouser II LLC, 555 MARYVILLE UNIVERSITY DR, STE 440, TOWN AND COUNTRY, MO, 2/2016 as Chief Compliance Officer/ADVISORY REP OF A RIA. Inv Rel - 1 hr/mo - 0/trading.
2. INDEPENDENT INSURANCE AGENT, 555 MARYVILLE UNIVERSITY DR, TOWN & COUNTRY, MD, 4/2016 FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. NIR - 2 HR/MO - 2/TRADING.
3. KIRK OF THE HILLS SCHOOL, 1298 LADUE RD, ST LOUIS, MO, 7/2016 AS FINANCE COMMITTEE MEMBER. NIR - 2 HR/MO - 0/TRADING.
4. LINCOLN FINANCIAL GROUP, GREENSBORO, NC, 6/2018 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 2/WK - 2/TRADING.
5. MUTUAL OF OMAHA, 300 MUTUAL OF OMAHA PLZ, OMAHA, NE, 7/2018 AS INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES. INV REL - 2/MO - 2/TRADING.
6. LONE ELK CAPITAL, 1121 Lincoln Ave, Louisville, CO 80027, United States, 02/01/2026, Owner, Real Estate, NIR, 1 HR/MO - 0 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	FIFTH THIRD SECURITIES, INC.
Allegations:	CUSTOMER ALLEGES REGISTERED REPRESENTATIVE PLACED 4 UNAUTHORIZED MUTUAL FUND PURCHASES IN JUNE OF 2013.
Product Type:	Mutual Fund
Alleged Damages:	\$18,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/22/2014
Complaint Pending?	No
Status:	Denied
Status Date:	01/31/2014
Settlement Amount:	\$0.00
Individual Contribution Amount:	\$0.00



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIFTH THIRD SECURITIES, INC.

Allegations: CUSTOMER ALLEGES REGISTERED REPRESENTATIVE PLACED 4 UNAUTHORIZED MUTUAL FUND PURCHASES IN JUNE OF 2013.

Product Type: Mutual Fund

Alleged Damages: \$18,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/22/2014

Complaint Pending? No

Status: Denied

Status Date: 01/31/2014

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: STIFEL NICOLAUS & CO., INC.

Allegations: VIOLATIONS OF SECURITIES EXCHNAGE ACT OF 1934, THE ILLINOIS SECURITIES LAW OF 1953 AND THE ILLINOIS CONSUMER FRAUD AND DECEPTIVE BUSINESS PRACTICES ACT; FRAUD; BREECH OF FIDUCIARY DUTY; NEGLIGENCE AND BREACH OF CONTRACT.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$157,500.00

Customer Complaint Information

Date Complaint Received: 08/27/2004

Complaint Pending? No

Status: Settled

Status Date: 08/27/2004

Settlement Amount: \$67,500.00

Individual Contribution Amount: \$25,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: NASD 04-04743

Date Notice/Process Served: 08/27/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/27/2005

Monetary Compensation Amount: \$67,500.00

Individual Contribution Amount: \$25,000.00

Broker Statement DURING MEDIATION, AN AGREEMENT WAS REACHED FOR THE DISMISSAL OF ALL CLAIMS AGAINST MR. FARRIS AND STIFEL IN EXCHANGE FOR THE TOTAL PAYMENT OF \$67,500.00. MR. FARRIS AGREED TO CONTRIBUTE \$25,000.00 TOWARD THIS SETTLEMENT. ON 9/1/05 THE CLAIMANT HEREBY DISMISSES ALL OF HIS CLAIMS IN THIS MATTER AGAINST RESPONDENT MR. FARRIS, WITH PREJUDICE.



End of Report

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