



## IAPD Report

# MICHAEL VICTOR YOUNG

CRD# 3242751

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL VICTOR YOUNG (CRD# 3242751)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/16/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FINANCIAL STRATEGIES GROUP	CRD# 122030	07/05/2006
B	AURORA SECURITIES	CRD# 46147	02/07/2024
IA	SECURE ASSET MANAGEMENT, L.L.C.	CRD# 144046	02/07/2024
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	01/16/2026

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CLASSIC, LLC	159357	FARGO, ND	11/27/2012 - 06/25/2024
B	NORTHSTAR FINANCIAL PARTNERS, INC.	107708	FARGO, ND	01/04/2010 - 12/31/2012
B	FINTEGRA, LLC	16741	FARGO, ND	10/22/2007 - 12/31/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
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## Report Summary

Customer Dispute	1
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## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 4

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**  
Main Address: **80 STATE STREET  
ALBANY, NY 12207**  
Firm ID#: **35747**

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	Compliance Officer	Approved Pending Prints	01/16/2026
<b>B</b>	FINRA	General Securities Principal	Approved Pending Prints	01/16/2026
<b>B</b>	FINRA	General Securities Representative	Approved Pending Prints	01/16/2026
<b>B</b>	FINRA	Municipal Fund	Approved Pending Prints	01/16/2026
<b>B</b>	FINRA	Operations Professional	Approved Pending Prints	01/16/2026
<b>B</b>	Alaska	Agent	Temporary Registration	01/16/2026
<b>B</b>	Arizona	Agent	Temporary Registration	01/16/2026
<b>B</b>	Colorado	Agent	Temporary Registration	01/16/2026
<b>B</b>	Florida	Agent	Temporary Registration	01/16/2026
<b>B</b>	Georgia	Agent	Temporary Registration	01/16/2026
<b>B</b>	Illinois	Agent	Temporary	01/16/2026



## Qualifications

Regulator		Registration	Status	Date
			Registration	
B	Indiana	Agent	Temporary Registration	01/16/2026
B	Iowa	Agent	Temporary Registration	01/16/2026
B	Michigan	Agent	Temporary Registration	01/16/2026
B	Minnesota	Agent	Temporary Registration	01/16/2026
B	Missouri	Agent	Temporary Registration	01/16/2026
B	Nevada	Agent	Approved	01/16/2026
B	North Carolina	Agent	Temporary Registration	01/16/2026
B	North Dakota	Agent	Temporary Registration	01/16/2026
B	Oregon	Agent	Temporary Registration	01/16/2026
B	South Carolina	Agent	Approved	01/16/2026
B	South Dakota	Agent	Temporary Registration	01/16/2026
B	Texas	Agent	Temporary Registration	01/16/2026
B	Virginia	Agent	Temporary Registration	01/16/2026

## Branch Office Locations

80 STATE STREET  
ALBANY, NY 12207



## Qualifications

### Employment 2 of 4

Firm Name: **AURORA SECURITIES**

Main Address: 2565 WEST MAPLE  
TROY, MI 48084

Firm ID#: 46147

	Regulator	Registration	Status	Date
B	FINRA	Compliance Officer	Approved	02/07/2024
B	FINRA	General Securities Principal	Approved	02/07/2024
B	FINRA	General Securities Representative	Approved	02/07/2024
B	FINRA	Municipal Fund	Approved	02/07/2024
B	FINRA	Operations Professional	Approved	02/07/2024
B	Alaska	Agent	Approved	02/07/2024
B	Arizona	Agent	Approved	02/07/2024
B	Colorado	Agent	Approved	02/07/2024
B	Florida	Agent	Approved	02/07/2024
B	Georgia	Agent	Approved	02/07/2024
B	Illinois	Agent	Approved	02/07/2024
B	Indiana	Agent	Approved	02/07/2024
B	Iowa	Agent	Approved	02/07/2024
B	Louisiana	Agent	Approved	08/22/2025
B	Michigan	Agent	Approved	02/07/2024
B	Minnesota	Agent	Approved	02/07/2024



## Qualifications

	Regulator	Registration	Status	Date
B	Missouri	Agent	Approved	02/07/2024
B	Nebraska	Agent	Approved	02/07/2024
B	Nevada	Agent	Approved	01/10/2025
B	North Carolina	Agent	Approved	02/07/2024
B	North Dakota	Agent	Approved	02/07/2024
B	Ohio	Agent	Approved	02/07/2024
B	Oregon	Agent	Approved	02/07/2024
B	South Carolina	Agent	Approved	08/29/2024
B	South Dakota	Agent	Approved	02/08/2024
B	Texas	Agent	Approved	02/07/2024
B	Utah	Agent	Approved	02/07/2024
B	Virginia	Agent	Approved	02/07/2024
B	West Virginia	Agent	Approved	07/15/2024
B	Wisconsin	Agent	Approved	02/07/2024

## Branch Office Locations

1220 28th Ave N,  
Fargo, ND 58102

1220 28th Ave N  
Fargo, ND 58102

## Employment 3 of 4

Firm Name: **SECURE ASSET MANAGEMENT, L.L.C.**

Main Address: 2565 WEST MAPLE RD  
TROY, MI 48084

Firm ID#: 144046





## Qualifications

	Regulator	Registration	Status	Date
IA	North Dakota	Investment Adviser Representative	Approved	02/14/2024
IA	Texas	Investment Adviser Representative	Approved	02/07/2024

## Branch Office Locations

### SECURE ASSET MANAGEMENT, L.L.C.

1220 28th Ave N  
Fargo, ND 58102

## Employment 4 of 4

Firm Name: **FINANCIAL STRATEGIES GROUP**  
Main Address: 1220 28TH AVENUE NORTH  
FARGO, ND 58102  
Firm ID#: 122030

	Regulator	Registration	Status	Date
IA	North Dakota	Investment Adviser Representative	Approved	07/05/2006
IA	Texas	Investment Adviser Representative	Approved	11/07/2017

## Branch Office Locations

### FINANCIAL STRATEGIES GROUP

1220 28TH AVENUE NORTH  
FARGO, ND 58102






## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**




#### Principal/Supervisory Exams

	Exam	Category	Date
	Compliance Officer Examination (S14)	Series 14	01/02/2023
	Municipal Fund Securities Principal Examination (S51)	Series 51	11/06/2020
	General Securities Principal Examination (S24)	Series 24	06/13/2003

#### General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	06/21/1999

#### State Securities Law Exams

	Exam	Category	Date
	 Uniform Combined State Law Examination (S66)	Series 66	03/28/2003
	 Uniform Securities Agent State Law Examination (S63)	Series 63	06/29/1999

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/27/2012 - 06/25/2024	CLASSIC, LLC	CRD# 159357	FARGO, ND
B	01/04/2010 - 12/31/2012	NORTHSTAR FINANCIAL PARTNERS, INC.	CRD# 107708	FARGO, ND
B	10/22/2007 - 12/31/2009	FINTEGRA, LLC	CRD# 16741	FARGO, ND
B	01/02/2003 - 10/19/2007	QUESTAR CAPITAL CORPORATION	CRD# 43100	FARGO, ND
B	06/22/1999 - 12/31/2002	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2026 - Present	Purshe Kaplan Sterling Investments	Registered Representative	Y	Albany, NY, United States
09/2011 - Present	Classic Holdings LLC	Managing Member	N	Fargo, ND, United States
01/2007 - Present	CLASSIC ASSET MANAGEMENT LLC D/B/A FINANCIAL STRATEGIES GROUP	Vice President and Investment Adviser Representative	Y	FARGO, ND, United States
04/1999 - Present	YOUNG FINANCIAL SERVICES	TREASURER/President	Y	FARGO, ND, United States
02/2024 - 12/2025	Aurora Securities, Inc.	Registered Representative	Y	Fargo, ND, United States
02/2024 - 12/2025	Secure Asset Management, LLC	Investment Advisor Representative	Y	Fargo, ND, United States
01/2013 - 06/2024	CLASSIC, LLC	Chief Compliance Officer, Vice President and Registered Representative	Y	FARGO, ND, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Investment advisory services through Classic Asset Management LLC d/b/a Financial Strategies Group. Mr. Young serves as the Chief Compliance Officer and Chief Operating Officer of CAM. Fargo, ND.
- 2) Young Financial Services, Inc.-Fargo, ND, Started: 4/1999, Treasurer and President;
- 3) Classic Holdings, LLC; Non-investment related; 1220 28th Ave N, Fargo, ND 58102; Holding Company; Managing Member; Started 09/2011; Less than 1 hour per month all during trading hours; Member of the Board of Directors of the Holding Company.
- 4) Young Properties LLP; Non-investment related; 7201 Broadway St NW, Moorhead, MN 56560; Managing Member; Oversight of the entity that owns one rental property; Started 10/2023; Devotes 2 hours per month
- 5) Calvary Church. Non investment related. Board Member. Start date: 01/2026. 2 hrs/month; 0 during trading hours. The Trustee Board is responsible for the physical needs of the church, both the building and the members..



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CLASSIC, LLC

**Allegations:** Client alleges negligence, gross negligence, breach of fiduciary duty, breach of contract, fraud, negligent misrepresentations, negligent supervision, and violations of State, SEC, and FINRA rules including, but not limited to: violations of 10-04-15 of the North Dakota Securities Act of 1951, Section 206(4) of and Rule 206(4)-7 under the Investment Advisers Act of 1940, FINRA Rule 2010, Standards of Commercial Honor and Principals of Trade; FINRA Rule 2111, Suitability; FINRA Rule 3010, Supervision; and FINRA Rule 2020, Use of Manipulative, Deceptive or Other Fraudulent Devices.

**Product Type:** Other: Leveraged ETFs

**Alleged Damages:** \$130,000.00

**Alleged Damages Amount Explanation (if amount not exact):** Compensatory damages of approximately \$130,000, Attorney's Fees, Pre-award interest, cost of this forum, Expert witness costs and Punitive damages of approximately \$260,000.

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 24-00255

**Date Notice/Process Served:** 02/15/2024



<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	05/23/2024
<b>Monetary Compensation Amount:</b>	\$99,000.00
<b>Individual Contribution Amount:</b>	\$0.00





## End of Report

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