



IAPD Report

THOMAS FRANKLIN DIETRICH

CRD# 3249452

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS FRANKLIN DIETRICH (CRD# 3249452)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	TRUIST INVESTMENT SERVICES, INC.	CRD# 17499	12/20/2010
IA	TRUIST ADVISORY SERVICES, INC.	CRD# 283390	08/24/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **35** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SUNTRUST INVESTMENT SERVICES, INC.	17499	BAXLEY, GA	02/11/2011 - 12/31/2016
IA	WELLS FARGO ADVISORS, LLC	19616	PENSACOLA, FL	09/30/2005 - 12/14/2010
B	WELLS FARGO ADVISORS, LLC	19616	PENSACOLA, FL	07/28/2005 - 12/14/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **35** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **TRUIST INVESTMENT SERVICES, INC.**

Main Address: 303 PEACHTREE STREET
2ND FLOOR
ATLANTA, GA 30303

Firm ID#: 17499

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	12/20/2010
B	Alabama	Agent	Approved	02/17/2011
B	Alaska	Agent	Approved	02/25/2025
B	Arizona	Agent	Approved	08/08/2018
B	Arkansas	Agent	Approved	01/05/2021
B	California	Agent	Approved	05/30/2018
B	Colorado	Agent	Approved	01/30/2014
B	Connecticut	Agent	Approved	03/23/2026
B	Delaware	Agent	Approved	12/05/2022
B	District of Columbia	Agent	Approved	06/06/2022
B	Florida	Agent	Approved	02/11/2011
B	Georgia	Agent	Approved	01/05/2011
B	Idaho	Agent	Approved	10/05/2026



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	01/04/2021
B	Indiana	Agent	Approved	06/29/2023
B	Kentucky	Agent	Approved	05/06/2025
B	Louisiana	Agent	Approved	11/05/2020
B	Massachusetts	Agent	Approved	11/14/2022
B	Michigan	Agent	Approved	01/21/2022
B	Mississippi	Agent	Approved	01/29/2024
B	Missouri	Agent	Approved	03/30/2021
B	Nevada	Agent	Approved	02/18/2011
B	New Hampshire	Agent	Approved	07/15/2024
B	New York	Agent	Approved	11/13/2019
B	North Carolina	Agent	Approved	08/10/2011
B	Ohio	Agent	Approved	12/02/2020
B	Oregon	Agent	Approved	01/04/2023
B	Pennsylvania	Agent	Approved	08/20/2021
B	South Carolina	Agent	Approved	06/15/2011
B	Tennessee	Agent	Approved	12/03/2015
B	Texas	Agent	Approved	01/03/2011
B	Virginia	Agent	Approved	06/12/2017



Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	05/07/2024
B	West Virginia	Agent	Approved	04/11/2011
B	Wisconsin	Agent	Approved	04/26/2017
B	Wyoming	Agent	Approved	02/19/2013

Branch Office Locations

SUNTRUST INVESTMENT SERVICES, INC.
220 W GARDEN ST
STE 800
PENSACOLA, FL 32502

SUNTRUST INVESTMENT SERVICES, INC.
PENSACOLA, FL

SUNTRUST INVESTMENT SERVICES, INC.
49 WATERCOLOR WAY
SANTA ROSA BEACH, FL 32459

SUNTRUST INVESTMENT SERVICES, INC.
5224 STEWART ST
MILTON, FL 32570

SUNTRUST INVESTMENT SERVICES, INC.
11400 PANAMA CITY BEACH PKWY
PANAMA CITY BEACH, FL 32407

SUNTRUST INVESTMENT SERVICES, INC.
34901 EMERALD COAST PKWY
DESTIN, FL 32541

SUNTRUST INVESTMENT SERVICES, INC.
2235 HIGHWAY 71
MARIANNA, FL 32448

SUNTRUST INVESTMENT SERVICES, INC.
99 RACETRACK RD NW
FORT WALTON BEACH, FL 32547

SUNTRUST INVESTMENT SERVICES, INC.
511 W 23RD ST
PANAMA CITY, FL 32405

SUNTRUST INVESTMENT SERVICES, INC.
1104 HIGHWAY 331 S
DEFUNIAK SPRING, FL 32435

Employment 2 of 2

Firm Name: **TRUIST ADVISORY SERVICES, INC.**
Main Address: 303 PEACHTREE STREET
2ND FLOOR
ATLANTA, GA 30303
Firm ID#: 283390

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	08/24/2016
IA	Georgia	Investment Adviser Representative	Approved	08/12/2025
IA	Louisiana	Investment Adviser Representative	Approved	09/14/2021



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	03/13/2017

Branch Office Locations

TRUIST ADVISORY SERVICES, INC.
220 W GARDEN ST
STE 800
PENSACOLA, FL 32502



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	01/13/2000
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/19/1999

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/20/2005
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/13/2000



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/11/2011 - 12/31/2016	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	BAXLEY, GA
IA	09/30/2005 - 12/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	PENSACOLA, FL
B	07/28/2005 - 12/14/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	PENSACOLA, FL
B	01/21/2000 - 07/19/2005	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	08/20/1999 - 11/11/1999	PAN-AMERICAN FINANCIAL ADVISERS	CRD# 15578	NEW ORLEANS, LA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - Present	TRUIST ADVISORY SERVICES, INC.	ADVISOR	Y	LAKELAND, FL, United States
12/2010 - Present	TRUIST INVESTMENT SERVICES, INC.	FINANCIAL ADVISOR	Y	LAKELAND, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

OWNER, RESIDENTIAL RENTAL PROPERTY, 601 E BURGESS RD UNIT G-5, NEGLIGIBLE TIME/MONTH, NOT DURING SECURITIES HRS, START 10/25/2005.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Individual

If charge(s) were brought against an organization over which individual exercised control:

Organization Name: N/A

Investment Related Business: No

Position:

Formal Charges were brought in: CIRCUIT COURT

Name of Court: CIRCUIT COURT

Location of Court: COUNTY OF ESCAMBIA, FLORIDA

Docket/Case #: FLORIDA CASE 00-001077A-CF-B

Charge Date: 03/13/2000

Charge(s) 1 of 1

Formal Charge(s)/Description: ONE COUNT, CHARGED WITH DEALING IN STOLEN PROPERTY 2) A FELONY FOR SELLING HIS EX-WIFE'S WEDDING GOWN WHICH HAD BEEN LEFT AT HIS HOUSE. 3) PLEADED NOT GUILTY 4) NO INVESTMENT PRODUCTS RELATED TO CHARGE

No of Counts: 1

Felony or Misdemeanor: Felony

Plea for each charge: NOT GUILTY

Disposition of charge: Pled not guilty



Current Status:	Final
Status Date:	06/20/2000
Disposition Date:	06/20/2000
Sentence/Penalty:	SO SENTENCE/NO DURATION. NO MONETARY FINE OR PENALTY FROM COURT.
Broker Statement	HE SOLD HIS EX-WIFE'S WEDDING DRESS, WHICH HAD BEEN LEFT AT HIS HOUSE, TO DEFRAY COSTS OF DIVORCE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	TRUIST INVESTMENT SERVICES, INC.
Allegations:	The client is dissatisfied with the performance of her managed accounts and is requesting reimbursement of management fees.
Product Type:	Other: Managed Account
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Firm determined alleged damages to exceed \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/11/2023
Complaint Pending?	No
Status:	Denied
Status Date:	12/21/2023
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGES THE MUTUAL FUND HIS FA PLACED HIM IN WAS UNSUITABLE AND TOO RISKY FOR HIS NEEDS. DAMAGES NOT SPECIFIED BUT HAVE BEEN DETERMINED TO EXCEED \$5,000.00. (08/12/2010 - 12/14/2010)
Product Type:	Mutual Fund
Alleged Damages:	\$0.00



Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED BUT HAVE BEEN DETERMINED TO EXCEED \$5,000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/10/2011

Complaint Pending? No

Status: Denied

Status Date: 01/28/2011

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGES THE MUTUAL FUND HE PURCHASED WAS UNSUITABLE AND TOO RISKY FOR HIS NEEDS.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES NOT SPECIFIED BUT HAVE BEEN DETERMINED BY WELLS FARGO, LLC TO EXCEED \$5000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/10/2011

Complaint Pending? No

Status: Denied

Status Date: 01/28/2011

Settlement Amount:

Individual Contribution Amount:

Broker Statement I MET WITH [CUSTOMER] A TOTAL OF FOUR TIMES BEFORE HE INVESTED. WE FIRST MET IN THE FALL OF 2009. DURING MY SECOND MEETING WITH



[CUSTOMER] IN JANUARY, 2010, I PRESENTED AN "ENVISION PLAN", WHERE WE DISCUSSED INVESTMENT ALLOCATION AND SPECIFICALLY HOW THE RECOMMENDED BALANCED PORTFOLIO WOULD ADDRESS HIS FINANCIAL GOALS. THE "ENVISION PLAN" WAS A FINANCIAL PLANNING MODULE USED BY WELLS FARGO ADVISORS TO HELP DETERMINE AND PRIORITIZE A CLIENT'S GOALS. THE PLAN ALSO PROVIDED THE BASIS FOR RISK TOLERANCE, AN INVESTMENT POLICY, AND EMPLOYED MONTE CARLO ANALYSIS TO DETERMINE THE LIKELIHOOD OF THE RECOMMENDED ALLOCATION BEING A SUCCESS DURING THE CLIENT'S ESTIMATED LIFETIME. IT WAS A WORKING PLAN THAT CLIENTS WOULD PARTICIPATE IN THROUGH THEIR FEEDBACK AND THROUGH THEIR DELINEATION OF THEIR PERSONAL FINANCIAL GOALS. AFTER PRESENTING [CUSTOMER] WITH THE COMPLETED ENVISION PLAN, HE DECIDED HE DID NOT WANT TO OWN EQUITIES AS PART OF HIS BALANCED PORTFOLIO, AND ELECTED NOT TO INVEST AT THAT TIME. [CUSTOMER] RETURNED TO MEET WITH ME AGAIN IN THE SUMMER OF 2010, WHERE WE DISCUSSED MUNICIPAL BOND FUNDS AND THEIR ABILITY TO SPECIFICALLY ADDRESS HIS GOAL OF PRODUCING TAX-FREE INCOME SUFFICIENT TO OFFSET A PORTION OF HIS COST OF ANNUAL PROPERTY TAXES. WE MET FOR APPROXIMATELY 1.5 HOURS DISCUSSING THOROUGHLY THE FOLLOWING ELEMENTS REGARDING OWNERSHIP OF MUNICIPAL BOND FUNDS; A)MONTHLY INCOME, B)VOLATILITY OF MARKET VALUE OF UNDERLYING BONDS WITHIN THE FUNDS AND ITS IMPACT ON THE DAILY NET ASSET VALUE OF THE FUND(S), C)SUPPLY AND DEMAND OF MUNICIPAL BONDS IN THE MARKETPLACE AND THEIR EFFECT ON UNDERLYING BOND VALUES, D)INTEREST RATE CHANGES IN THE MARKETPLACE AND THEIR EFFECT ON UNDERLYING BOND VALUES, E)MATURITY AND DURATION OF UNDERLYING BONDS AND THEIR IMPACT ON THE BOND FUNDS' NET ASSET VALUE, F)THE SPECIFIC PROCESS THAT MUTUAL FUNDS CAN USE WHEN THEY PURCHASE BONDS IN THEIR PORTFOLIO, G)POTENTIAL CHANGES IN FEDERAL INCOME TAX RATES AND THEIR EFFECT ON THE UNDERLYING BONDS AND ITS IMPACT ON THE FUNDS' NET ASSET VALUE, AND H)THE BUILD-AMERICA BOND PROGRAM AND ITS IMPACT ON THE SUPPLY OF TAX-FREE MUNICIPAL BONDS. [CUSTOMER] RETURNED AGAIN FOR A FOURTH MEETING WHERE HE PLACED HIS INITIAL INVESTMENT INTO THE MANAGED MONEY PLATFORM WHERE WE PURCHASED 3 MUNICIPAL BOND FUNDS. A MONTH LATER, WE MET TO REVIEW THE PERFORMANCE AND POSITIONING OF THE PORTFOLIO. [CUSTOMER] WAS PLEASED WITH THE RESULTS. WE REVISITED ALL OF THE ELEMENTS NOTED ABOVE IN LETTERS (A) THROUGH (H) DURING THE HOUR-LONG MEETING, AND [CUSTOMER] PLACED AN ADDITIONAL SUM OF MONEY INTO THE SAME ALLOCATION. WE MET ONE MONTH LATER TO REVIEW THE RESULTS AND THE ALLOCATION OF THE PORTFOLIO. [CUSTOMER] WAS PLEASED AGAIN AND PLACED THE REMAINING MONEY THAT HE IDENTIFIED AS LONG-TERM INVESTMENT DOLLARS TO THE EXISTING PORTFOLIO ALLOCATION. THROUGHOUT ALL CONVERSATIONS HELD WITH [CUSTOMER], IDENTIFYING POTENTIAL RISKS OF THE RECOMMENDED PORTFOLIOS WAS A FUNDAMENTAL PART OF OUR DISCUSSION. WE CONSISTENTLY IDENTIFIED SEVERAL ELEMENTS OF RISK THAT COULD CAUSE THE UNDERLYING VALUE OF THE MUNICIPAL BONDS TO FLUCTUATE, BOTH POSITIVELY AND NEGATIVELY. WE SPENT SEVERAL HOURS CUMULATIVELY EXPLORING IN GREAT DEPTH THE IMPACT THAT EACH OF THE POTENTIAL STRESSORS COULD MAKE ON THE UNDERLYING BOND VALUES AND CONSEQUENTLY THE NET ASSET VALUE OF THE MUTUAL FUND ITSELF. [CUSTOMER] HAD EXPERIENCED FLUCTUATIONS THROUGH HIS MONITORING OF THE STATEMENTS RELATED TO A FAMILY TRUST ACCOUNT, WHERE [CUSTOMER] IS THE INCOME BENEFICIARY OF SAID TRUST. WE DISCUSSED IN GREAT DETAIL THE AVERAGE MATURITY OF THE UNDERLYING BONDS IN EACH OF THE



FUNDS, THE AVERAGE PRICING OF THE UNDERLYING BONDS WITHIN EACH OF THE FUNDS, AND HOW EACH OF THE FUNDS WOULD WORK TOGETHER IN THE PORTFOLIO TO HELP HIM ACCOMPLISH HIS LONG-TERM GOALS. BASED ON THE INFORMATION AVAILABLE, THE RECOMMENDATION APPEARED APPROPRIATE TO MEET THE CLIENT'S LONG-TERM FINANCIAL GOALS.



End of Report

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