



IAPD Report

CHRISTOPHER LEE BAUGH

CRD# 3250943

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CHRISTOPHER LEE BAUGH (CRD# 3250943)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/17/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	NEWEDGE ADVISORS	CRD# 171351	03/20/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	Santa Rosa Beach, FL	01/02/2009 - 03/19/2024
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	Miramar, FL	09/12/2005 - 03/19/2024
IA	RAYMOND JAMES FINANCIAL SERVICES	6694	Miramar, FL	09/19/2005 - 01/02/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1








Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **5** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **NEWEDGE ADVISORS**
Main Address: 858 CAMP STREET
NEW ORLEANS, LA 70130
Firm ID#: 171351

	Regulator	Registration	Status	Date
	Arkansas	Investment Adviser Representative	Restricted Approval	08/19/2024
	Idaho	Investment Adviser Representative	Approved	12/19/2024
	Louisiana	Investment Adviser Representative	Approved	12/23/2024
	Montana	Investment Adviser Representative	Approved	12/26/2025
	Texas	Investment Adviser Representative	Restricted Approval	03/20/2024

Branch Office Locations

NEWEDGE ADVISORS
Bozeman, MT



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination (S10)	Series 10	06/02/2006
B General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/16/2006

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/19/2000

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	05/02/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/02/2009 - 03/19/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	Santa Rosa Beach, FL
B	09/12/2005 - 03/19/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	Miramar, FL
IA	09/19/2005 - 01/02/2009	RAYMOND JAMES FINANCIAL SERVICES	CRD# 6694	Miramar, FL
B	04/20/2000 - 09/21/2005	A. G. EDWARDS & SONS, INC.	CRD# 4	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	NewEdge Advisors, LLC.	Investment Advisor Representative	Y	New Orelans, LA, United States
02/2024 - 03/2024	CBJB Inc dba Wealth Stewards	Other	N	Miramar, FL, United States
04/2016 - 03/2024	CBJB Inc	Other	N	Santa Rosa Beach, FL, United States
05/2011 - 03/2024	Baugh Financial	Other	N	Santa Rosa Beach, CA, United States
01/2009 - 03/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	Investment Adviser Representative	Y	Santa Rosa Beach, FL, United States
09/2005 - 03/2024	RAYMOND JAMES FINANCIAL SERVICES, INC	Registered Representative	Y	Santa Rosa Beach, FL, United States
06/2019 - 01/2024	Baugh Adams Financial	Other	N	Little Rock, AR, United States
01/2014 - 01/2018	EFR LLC	PROPRIETOR/OWNER	Y	BONO, AR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CBJB Investments LLC; Not Investment Related; Little Rock, AR; Real Estate Rental; Owner; 05/2023; 1 total hrs; 0 trading hrs; landlord duties
2. CBJB Inc dba Wealth Stewards; Investment Related; Little Rock, AR; support company; Owner; 05/2011; 81 total hrs; 81



Registration & Employment History



OTHER BUSINESS ACTIVITIES

trading hrs; drafting deferred compensation plans as a 3rd party administrator

3. Faithful Servants of the Trinity LLC; Not Investment Related; Bozeman, MT; holding company; Owner; 03/2013; 1 total hrs; 1 trading hrs; Holding company for sub entities

4. Four Cowboys Ranch; Not Investment Related; Bozeman, MT; Livestock Management and ranching; Co-manager; 04/2021; 10 total hrs; 1 trading hrs; livestock management and ranching

5. Two Girls Organics, LLC; Not Investment Related; Bozeman, MT; Real Estate; Co-manager; 05/2021; 1 total hrs; 1 trading hrs; being the registered agent

6. NewEdge Advisors, LLC dba Wealth Stewards; Investment Related; Bozeman, MT; Investment Advisor Representative; 03/2024; 160 total hrs; 160 trading hrs

7. Beloved Widows Support Foundation; Investment Related; Forrest City, AR; Non-profit; Director; 10/2023; 1 total hrs; 1 trading hrs; fundraising to support widows of ministers who need financial assistance and financial planning

8. Coalition of Hope; Not Investment Related; Tupelo, MS; Non-profit; committee member; 10/2024; 1 total hrs; 1 trading hrs; assisting with fundraising for Tupelo Children's Mansion; no access to funds

9. BOAF, LLC DBA Birds Of A Feather; Not Investment Related; Bozeman, MT; Retail Art Sales; Custodian for minor children; 04/2025; 1 total hrs; 1 trading hrs; as the custodian are to advise and sign on the minor's behalf

10. Heroes and Horses Finance Investment Sub Committee; Investment Related; Manhattan, MT; Non-profit; subcommittee member; 08/2025; 1 total hrs; 0 trading hrs; providing opinions & advice related to Dominari's investment portfolio consistent with the IPS. This subcommittee of the Finance committee board will provide opinions on investment-related activity between Heroes and Horses non-profit and Dominari Investments. The subcommittee has no investment authority and is a voluntary position.

11. Wealth Wise West LLC dba Wealth Wise Realty Estate Group, Wealth Wise Coastal; Not Investment Related; Tetonia, ID; Real estate; Owner/agent; 01/2026; 10 total hrs; 0 trading hrs; representing clients as a real estate agent in Idaho and Florida

12. Tru Choice Financial Insurance; Investment Related; Little Rock, AR; Insurance; Licensed Insurance Agent; 09/2024; 1 total hrs; 1 trading hrs; identifying client needs for life insurance and selling fixed policies



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Arkansas
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Undertaking
Date Initiated:	08/19/2024
Docket/Case Number:	S-24-0015
URL for Regulatory Action:	https://securities.arkansas.gov/wp-content/uploads/2024/08/Consent-Order-Granting-Conditional-Registration-HSP-Order-No-S-24-0015-24-OR01.pdf
Employing firm when activity occurred which led to the regulatory action:	Raymond James Financial Services, Inc. (6694) Raymond James Financial Advisor Services, Inc (149018)
Product Type:	No Product
Allegations:	Baugh engaged in off-book and unauthorized outside business activity. He received over \$10,000 in direct compensation from pastor and minister clients in exchange for providing them with "Rabbi Trust" plans, activity his firm had disapproved.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	08/19/2024
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Undertaking Other: Baugh was conditionally approved under an agreed-upon heightened supervision plan until August 19, 2027.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$10,000.00
Portion Levied against individual:	\$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	08/19/2024
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	Baugh was conditionally approved under an agreed-upon heightened supervision plan until August 19, 2027.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Termination Type:	Discharged
Termination Date:	03/11/2024
Allegations:	Individual alleged to have engaged in conduct inconsistent with firm policies applicable to outside business activities.
Product Type:	No Product



End of Report

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