



IAPD Report

PHILIP ANTHONY MARCHETTI

CRD# 3253299

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PHILIP ANTHONY MARCHETTI (CRD# 3253299)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	08/16/2016
IA	GLADSTONE WEALTH PARTNERS	CRD# 250787	10/19/2016
IA	LPL FINANCIAL LLC	CRD# 6413	07/10/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **44** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	PNC INVESTMENTS	129052	POMPTON PLAINS, NJ	02/17/2009 - 08/24/2016
B	PNC INVESTMENTS	129052	POMPTON PLAINS, NJ	02/10/2009 - 08/24/2016
B	BANC OF AMERICA INVESTMENT SERVICES, 16361 INC.		WESTFIELD, NJ	10/20/2004 - 11/21/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **44** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/16/2016
B	FINRA	Invest. Co and Variable Contracts	Approved	08/16/2016
B	Alabama	Agent	Approved	09/14/2021
B	Alaska	Agent	Approved	04/18/2023
B	Arizona	Agent	Approved	02/19/2021
B	California	Agent	Approved	08/16/2016
B	Colorado	Agent	Approved	04/07/2023
B	Connecticut	Agent	Approved	01/11/2021
B	Delaware	Agent	Approved	01/13/2021
B	District of Columbia	Agent	Approved	04/10/2023
B	Florida	Agent	Approved	01/11/2021
IA	Florida	Investment Adviser Representative	Approved	07/10/2025
B	Georgia	Agent	Approved	04/11/2023



Qualifications

Regulator	Registration	Status	Date
B Idaho	Agent	Approved	04/07/2023
B Illinois	Agent	Approved	03/24/2021
B Indiana	Agent	Approved	07/11/2023
B Iowa	Agent	Approved	04/10/2023
B Kansas	Agent	Approved	04/07/2023
B Kentucky	Agent	Approved	04/07/2023
B Louisiana	Agent	Approved	04/17/2023
B Maine	Agent	Approved	02/24/2021
B Maryland	Agent	Approved	08/16/2016
B Massachusetts	Agent	Approved	02/18/2021
B Michigan	Agent	Approved	08/02/2021
B Minnesota	Agent	Approved	04/10/2023
B Mississippi	Agent	Approved	04/07/2023
B Nevada	Agent	Approved	04/12/2023
B New Hampshire	Agent	Approved	04/12/2023
B New Jersey	Agent	Approved	10/19/2016
B New Mexico	Agent	Approved	04/10/2023
B New York	Agent	Approved	01/29/2018
B North Carolina	Agent	Approved	06/11/2018



Qualifications

Regulator	Registration	Status	Date
B North Dakota	Agent	Approved	04/10/2023
B Ohio	Agent	Approved	04/07/2023
B Oklahoma	Agent	Approved	04/10/2023
B Oregon	Agent	Approved	04/12/2023
B Pennsylvania	Agent	Approved	09/16/2016
B Puerto Rico	Agent	Approved	04/27/2023
B Rhode Island	Agent	Approved	01/11/2021
B South Carolina	Agent	Approved	01/11/2021
B South Dakota	Agent	Approved	04/13/2023
B Texas	Agent	Approved	04/07/2023
B Virgin Islands	Agent	Approved	04/11/2023
B Virginia	Agent	Approved	08/16/2016
IA Virginia	Investment Adviser Representative	Approved	08/11/2025
B Washington	Agent	Approved	04/07/2023
B West Virginia	Agent	Approved	04/10/2023
B Wyoming	Agent	Approved	04/11/2023

Branch Office Locations

LPL FINANCIAL LLC
2000 PGA BLVD STE 4440
PALM BEACH GARDENS, FL 33408

Employment 2 of 2



Qualifications

Firm Name: **GLADSTONE WEALTH PARTNERS**
Main Address: 2000 PGA BLVD.
SUITE 4440
PALM BEACH GARDENS, FL 33408
Firm ID#: 250787

	Regulator	Registration	Status	Date
IA	New Hampshire	Investment Adviser Representative	Approved	12/19/2022
IA	New Jersey	Investment Adviser Representative	Approved	10/19/2016

Branch Office Locations

GLADSTONE WEALTH PARTNERS
1545 US-206
Suite 300
Bedminster, NJ 07921



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	01/26/2000
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/14/1999

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	04/23/2001
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/26/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/17/2009 - 08/24/2016	PNC INVESTMENTS	CRD# 129052	POMPTON PLAINS, NJ
B	02/10/2009 - 08/24/2016	PNC INVESTMENTS	CRD# 129052	POMPTON PLAINS, NJ
B	10/20/2004 - 11/21/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	WESTFIELD, NJ
IA	10/20/2004 - 11/21/2008	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	WESTFIELD, NJ
IA	09/04/2002 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	UPPER MONTCLAIR, N.
B	04/25/2001 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	11/19/1999 - 04/25/2001	SUMMIT FINANCIAL SERVICES GROUP, INC.	CRD# 7246	BETHLEHEM, PA
B	07/31/1999 - 11/15/1999	PARK AVENUE SECURITIES LLC	CRD# 46173	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2016 - Present	Gladstone Institutional Advisory, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	POMPTON PLAINS, NJ, United States
08/2016 - Present	LPL FINANCIAL, LLC	Registered Representative	Y	POMPTON PLAINS, NJ, United States
02/2009 - 08/2016	PNC INVESTMENTS	SENIOR FINANCIAL CONSULTANT	Y	PITTSBURGH, PA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 8/22/2016: Gladstone Wealth Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 8/15/2016 - No Time Spent.
2. 8/22/2016: Crump - Investment Related - At Reported Business Location(s) - Non-Variable insurance - Started 8/15/2016 - 100 Hours Per Month - Time Spent 50%.
3. 10/4/2016: Gladstone Institutional Advisory, LLC - DBA: (Hybris) Gladstone Wealth Advisor - Investment Related - At Reported Business Location(s) - Registered Investment Advisor - Started 8/15/2016 - 100 Hours Per Month - Time Spent 50% - I provide investment advisory services through Gladstone Wealth Advisor, an independent investment advisor firm. I started this business activity on 10/4/16. I expect to spend approximately 100 hours/month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
4. 8/15/2019 - 2-4 Mill Ridge LLC - Investment related - Bedminster, NJ 07921 - Real Estate Rental - Started 07/19/2019 - 10 Hours Per Month/1 Hour During Securities Trading.
5. 11/18/2020 - Gladstone Wealth Partners - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
6. 11/18/2020 - GWP Holdings, LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 10/01/2020 - 40 Hours Per Month/20 Hours During Securities Trading.
7. 12/1/2020 - IBPNJ - Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Started 09/01/2020 - 0 Hours Per Month - Investment Fee income and advisor overrides.
8. 12/1/2020 - Gladstone Coverage Group - Investment Related - At Reported Business Location(s) - Insurance Agency - Started 09/16/2020 - 0 Hours Per Month - Offering P&C coverage to business owners.
9. 12/1/2020 - Gladstone Curran & Co - Investment Related - 28 Spring st, Flemington, NJ - Tax Prep/ Accounting/ CPA - Started 01/01/2020 - 0 Hours Per Month - Tax services.
10. 05/11/2023 - Gladstone Aggregator, LLC - Not Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Start Date 5/01/2023 - 1 Hours Per Month
11. 07/10/2023 - HBFM Yacht Company - Not Investment Related - Warren, NJ - Other - Reps Business - Passive Investor - Start Date 01/04/2023 - 1 Hour Per Month/ 0 Hours During Trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BANC OF AMERICA INVESTMENT SERVICES, INC.
Allegations:	THE CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS IN 2008. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Mutual Fund
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/24/2010
Complaint Pending?	No
Status:	Denied
Status Date:	04/21/2010
Settlement Amount:	

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: THE CUSTOMER ALLEGES FAILURE TO FOLLOW INSTRUCTIONS IN 2008. COMPENSATORY DAMAGES ARE NOT SPECIFIED.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/24/2010

Complaint Pending? No

Status: Denied

Status Date: 04/21/2010

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENT SERVICES, INC.

Allegations: CLAIMANTS ALLEGE MISREPRESENTATION AND UNSUITABLE INVESTMENTS IN EQUITIES FROM MAY 2005 THROUGH OCTOBER 2008. ALLEGED DAMAGES OF \$20,000,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$20,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA NORTHEAST REGIONAL OFFICE

Docket/Case #: 09-05388

Filing date of arbitration/CFTC reparation or civil litigation: 09/21/2009

**Customer Complaint Information**

Date Complaint Received: 09/24/2009
Complaint Pending? No
Status: Settled
Status Date: 07/20/2011
Settlement Amount: \$375,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: BANC OF AMERICA INVESTMENTS SERVICES, INC.
Allegations: CLAIMANTS ALLEGE MISREPRESENTATION AND UNSUITABLE INVESTMENTS IN EQUITIES FROM MAY 2005 THROUGH OCTOBER 2008. ALLEGED DAMAGES OF \$20,000,000.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$20,000,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA NORTHEAST REGIONAL OFFICE
Docket/Case #: 09-05388
Filing date of arbitration/CFTC reparation or civil litigation: 09/21/2009

Customer Complaint Information

Date Complaint Received: 09/24/2009
Complaint Pending? No
Status: Settled
Status Date: 07/20/2011
Settlement Amount: \$375,000.00
Individual Contribution Amount: \$0.00

Disclosure 3 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: QUICK & REILLY



Allegations: CUSTOMER ALLEGES THAT, IN APRIL OF 2003, THE FINANCIAL ADVISOR CHOSE INVESTMENTS THAT WERE INCONSISTENT WITH THE CUSTOMER'S RISK INTOLERANCE, CAUSING UNSPECIFIED DAMAGES;

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/19/2008

Complaint Pending? No

Status: Denied

Status Date: 05/14/2009

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: QUICK & REILLY

Allegations: CUSTOMER ALLEGES THAT, IN APRIL OF 2003, THE FINANCIAL ADVISOR CHOSE INVESTMENTS THAT WERE INCONSISTENT WITH THE CUSTOMER'S RISK INTOLERANCE, CAUSING UNSPECIFIED DAMAGES.

Product Type: Mutual Fund

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/19/2008

Complaint Pending? No

Status: Denied

Status Date: 05/14/2009

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: PNC Investments, LLC
Termination Type: Discharged
Termination Date: 08/05/2016
Allegations: Philip Marchetti was terminated for violation of firm policy. Specifically, Mr. Marchetti was found to be dishonest with his manager during an investigation into whether he had placed specific trades in a customer's account.
Product Type: No Product

Reporting Source: Individual
Firm Name: PNC Investments, LLC
Termination Type: Discharged
Termination Date: 08/05/2016
Allegations: Philip Marchetti was terminated for violation of firm policy. Specifically, Mr. Marchetti was found to be dishonest with his manager during an investigation into whether he had placed specific trades in a customer's account.
Product Type: No Product



End of Report

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