



## IAPD Report

# JOHN BRENDAN DOBBERTIN

CRD# 3254308

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN BRENDAN DOBBERTIN (CRD# 3254308)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/16/2025**.

### CURRENT EMPLOYERS

|           | Firm                         | CRD#       | Registered Since |
|-----------|------------------------------|------------|------------------|
| <b>B</b>  | IBN FINANCIAL SERVICES, INC. | CRD# 42360 | 11/01/2022       |
| <b>IA</b> | IBN FINANCIAL SERVICES, INC  | CRD# 42360 | 05/21/2024       |

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|           | FIRM   | CRD#   | LOCATION         | REGISTRATION DATES      |
|-----------|--|--------|------------------|-------------------------|
| <b>IA</b> | AMERICAN PORTFOLIOS ADVISORS, INC            | 112697 | HOLBROOK, NY     | 04/08/2010 - 11/01/2022 |
| <b>B</b>  | AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC. | 18487  | FAYETTEVILLE, NY | 09/04/2009 - 11/01/2022 |
| <b>B</b>  | LPL FINANCIAL CORPORATION                    | 6413   | FAYETTEVILLE, NY | 07/02/2007 - 07/30/2009 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Criminal         | 1     |
| Customer Dispute | 2     |
| Termination      | 1     |



## Report Summary

Judgment/Lien 1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **IBN FINANCIAL SERVICES, INC**  
Main Address: 404 OLD LIVERPOOL RD  
LIVERPOOL, NY 13088  
Firm ID#: 42360

|           | Regulator | Registration                      | Status   | Date       |
|-----------|-----------|-----------------------------------|----------|------------|
| <b>B</b>  | FINRA     | General Securities Principal      | Approved | 11/01/2022 |
| <b>B</b>  | FINRA     | General Securities Representative | Approved | 11/01/2022 |
| <b>B</b>  | FINRA     | Invest. Co and Variable Contracts | Approved | 11/01/2022 |
| <b>B</b>  | New York  | Agent                             | Approved | 11/01/2022 |
| <b>IA</b> | New York  | Investment Adviser Representative | Approved | 05/21/2024 |

### Branch Office Locations

**IBN FINANCIAL SERVICES, INC**  
7207 East Genesee Street  
Fayetteville, NY 13066



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 3 state securities law exams.**

#### Principal/Supervisory Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>B</b> General Securities Principal Examination (S24) | Series 24 | 10/02/2007 |

#### General Industry/Product Exams

| Exam  | Category | Date       |
|---|----------|------------|
| <b>B</b> Securities Industry Essentials Examination (SIE)                               | SIE      | 10/01/2018 |
| <b>B</b> General Securities Representative Examination (S7)                             | Series 7 | 05/10/2000 |
| <b>B</b> Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 07/29/1999 |

#### State Securities Law Exams

| Exam  | Category  | Date       |
|---|-----------|------------|
| <b>IA</b> Uniform Investment Adviser Law Examination (S65)      | Series 65 | 01/19/2024 |
| <b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66) | Series 66 | 04/07/2010 |
| <b>B</b> Uniform Securities Agent State Law Examination (S63)   | Series 63 | 09/14/1999 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|    | Registration Dates      | Firm Name                                    | ID#         | Branch Location  |
|----|-------------------------|--|-------------|------------------|
| IA | 04/08/2010 - 11/01/2022 | AMERICAN PORTFOLIOS ADVISORS, INC            | CRD# 112697 | HOLBROOK, NY     |
| B  | 09/04/2009 - 11/01/2022 | AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC. | CRD# 18487  | FAYETTEVILLE, NY |
| B  | 07/02/2007 - 07/30/2009 | LPL FINANCIAL CORPORATION                    | CRD# 6413   | FAYETTEVILLE, NY |
| B  | 07/30/1999 - 07/05/2007 | LINCOLN FINANCIAL ADVISORS CORPORATION       | CRD# 3978   | SYRACUSE, NY     |
| B  | 03/07/2002 - 05/01/2006 | THE LINCOLN NATIONAL LIFE INSURANCE COMPANY  | CRD# 2580   | FORT WAYNE, IN   |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name                                | Position                  | Investment Related | Employer Location               |
|-------------------|--|---------------------------|--------------------|---------------------------------|
| 09/2009 - Present | AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC. | REGISTERED REPRESENTATIVE | Y                  | FAYETTEVILLE, NY, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 07/02/2007 / THE LEXINGTON FINANCIAL GROUP / DBA OUTSIDE BUSINESS / 7207 EAST GENESEE STREET FAYETTEVILLE NY 13066.
2. 01/07/08 - NON-VARIABLE INSURANCE - I PLAN ON BEING REP. OF RECORD FOR A GROUP HEALTH INSURANCE PLAN...DUTIES COULD EXPAND TO ACTUAL SALES OF GROUP HEALTHCARE PLANS - 5% TIME SPENT
3. CRUMP INSURANCE LIFE INSURANCE AND LONG TERM CARE NON SECURITIES RELATED STARTED MAY 2000 PROVIDING INSURANCE FOR CLIENTS SPENDS 5 HRS A MONTH, 5 HRS DURING MARKET HRS.
4. UNITED HEALTHCARE HEALTH INSURANCE NON SECURITIES RELATED STARTED JULY 2009 HEALTH INSURANCE FOR CLIENTS DEVOTES 2 HRS PER MONTH, 2 HRS DURING MARKET HRS.
5. MVP HEALTHCARE HEALTH INSURANCE NON SECURITIES RELATED STARTED JULY 2009 HEALTH INSURANCE FOR CLIENTS DEVOTES 2 HRS A MONTH, 2 HRS DURING MARKET HRS.
6. PORTLAND TRAILBLAZERS - SCOUT FOR NBA TEAM; START DATE: 11/2013. IS NON-SECURITIES RELATED; DEVOTES 16-20 HRS PER MONTH. 10/18/13
7. John B. Dobberty. Rental Property. Not securities related. Start date 9/1/15. Landlord 100% ownership. 8 hours devoted per month, 0 hours during market hours.
8. The Lexington Group. Lease of Office Space. Not securities related. Start date 9/1/2015. Sublets. 100% ownership. 5 hours devoted per month, 5 hours during market hours.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Criminal         | 1     |
| Customer Dispute | 2     |
| Termination      | 1     |
| Judgment/Lien    | 1     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Regulator   |
| <b>Regulatory Action Initiated By:</b>   | FINRA   |
| <b>Sanction(s) Sought:</b>   | Other: N/A  |
| <b>Date Initiated:</b>   | 12/01/2014  |
| <b>Docket/Case Number:</b>   | <a href="#">2013036005001</a>   |
| <b>Employing firm when activity occurred which led to the regulatory action:</b> | AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC   |
| <b>Product Type:</b>   | No Product  |
| <b>Allegations:</b>  | WITHOUT ADMITTING OR DENYING THE FINDINGS, DOBBERTIN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO TIMELY AMEND HIS FORM U4 AND DISCLOSE IN EIGHT SUBSEQUENT FORM U4 AMENDMENTS THAT HE HAD BEEN CHARGED WITH A FELONY OFFENSE. THE FINDINGS ALSO STATED THAT DOBBERTIN FAILED TO TIMELY AMEND HIS FORM U4 AND DISCLOSE IN SUBSEQUENT FORM U4 AMENDMENTS TWO UNSATISFIED FEDERAL TAX LIENS. |
| <b>Current Status:</b>   | Final   |
| <b>Resolution:</b>   | Acceptance, Waiver & Consent(AWC)   |



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

12/01/2014

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

**Sanction 1 of 1**

|                             |              |
|-----------------------------|--------------|
| <b>Sanction Type:</b>       | Suspension   |
| <b>Capacities Affected:</b> | ANY CAPACITY |
| <b>Duration:</b>            | SIX MONTHS   |
| <b>Start Date:</b>          | 01/05/2015   |
| <b>End Date:</b>            | 07/04/2015   |

**Monetary Sanction 1 of 1**

|   |   |
|---|---|
| <b>Monetary Related Sanction:</b>         | Civil and Administrative Penalty(ies)/Fine(s) |
| <b>Total Amount:</b>                      | \$5,000.00                                    |
| <b>Portion Levied against individual:</b> | \$5,000.00                                    |
| <b>Payment Plan:</b>                      | DEFERRED                                      |
| <b>Is Payment Plan Current:</b>           |   |
| <b>Date Paid by individual:</b>           | 06/22/2015                                    |
| <b>Was any portion of penalty waived?</b> | No  |
| <b>Amount Waived:</b>                     |   |

|                            |                                     |
|----------------------------|-------------------------------------|
| <b>Regulator Statement</b> | FINE PAID IN FULL ON JUNE 22, 2015. |
|----------------------------|-------------------------------------|

.....

|  |   |
|--|---|
| <b>Reporting Source:</b>               | Individual  |
| <b>Regulatory Action Initiated By:</b> | FINRA   |
| <b>Sanction(s) Sought:</b>             | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension |
| <b>Date Initiated:</b>                 | 12/01/2014  |
| <b>Docket/Case Number:</b>             | <a href="#">2013036005001</a>                               |



|   |  |
|---|--|
| <b>Employing firm when activity occurred which led to the regulatory action:</b>  | AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.   |
| <b>Product Type:</b>  | No Product   |
| <b>Allegations:</b>   | WITHOUT ADMITTING OR DENYING THE FINDINGS , DOBBERTIN CONSENTED TO THE SANCTIONS AND TO THE ENTRY OF FINDINGS THAT HE FAILED TO TIMELY AMEND HIS FORM U4 AND DISCLOSE IN EIGHT SUBSEQUENT FORM U4 AMENDMENTS THAT HE HAD BEEN CHARGED WITH A FELONY OFFENSE. THE FINDINGS ALSO STATED THAT DOBBERTIN FAILED TO TIMELY AMEND HIS FORM U4 AND DISCLOSE IN SUBSEQUENT FORM U4 AMENDMENTS TWO UNSATISFIED FEDERAL TAX LIENS. |
| <b>Current Status:</b>  | Final  |
| <b>Resolution:</b>  | Acceptance, Waiver & Consent(AWC)  |
| <b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b> | No   |
| <b>Resolution Date:</b>   | 12/01/2014   |
| <b>Sanctions Ordered:</b>   | Civil and Administrative Penalty(ies)/Fine(s)<br>Suspension  |
| <b>Sanction 1 of 1</b>  |  |
| <b>Sanction Type:</b>   | Suspension   |
| <b>Capacities Affected:</b>   | ANY CAPACITY   |
| <b>Duration:</b>  | SIX MONTHS   |
| <b>Start Date:</b>  | 01/05/2015   |
| <b>End Date:</b>  | 07/04/2015   |
| <b>Monetary Sanction 1 of 1</b>   |  |
| <b>Monetary Related Sanction:</b>   | Civil and Administrative Penalty(ies)/Fine(s)  |
| <b>Total Amount:</b>  | \$5,000.00   |
| <b>Portion Levied against individual:</b>   | \$5,000.00   |
| <b>Payment Plan:</b>  | DEFERRED   |
| <b>Is Payment Plan Current:</b>   |  |
| <b>Date Paid by individual:</b>   |  |
| <b>Was any portion of penalty waived?</b>   | No   |
| <b>Amount Waived:</b>   |  |



## Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

### Disclosure 1 of 1

|  |  |
|--|--|
| <b>Reporting Source:</b>                 | Individual   |
| <b>Formal Charges were brought in:</b>   | State Court  |
| <b>Name of Court:</b>                    | STATE OF NEW YORK  |
| <b>Location of Court:</b>                | COUNTY OF ONONDAGA - CITY OF SYRCAUSE  |
| <b>Docket/Case #:</b>                    | 2010-00221   |
| <b>Charge Date:</b>                      | 06/30/2010   |
| <b>Charge(s) 1 of 2</b>                  |  |
| <b>Formal Charge(s)/Description:</b>     | CRIMAL TAX FRAUD - 4TH TAX   |
| <b>No of Counts:</b>                     | 1  |
| <b>Felony or Misdemeanor:</b>            | Felony   |
| <b>Plea for each charge:</b>             | NOT GUILTY   |
| <b>Disposition of charge:</b>            | Dismissed  |
| <b>Charge(s) 2 of 2</b>                  |  |
| <b>Formal Charge(s)/Description:</b>     | REPEATED FAILURE TO FILE TAX - 18020   |
| <b>No of Counts:</b>                     | 1  |
| <b>Felony or Misdemeanor:</b>            | Felony   |
| <b>Plea for each charge:</b>             | NOT GUILTY   |
| <b>Disposition of charge:</b>            | Reduced  |
| <b>Date of Amended Charge:</b>           | 06/30/2010   |
| <b>Charge was Amended or reduced to:</b> | REDUCED TO CRIMINAL TAX FRAUD IN THE 5TH   |
| <b>Amended No of Counts:</b>             | 1  |
| <b>Amended Charge:</b>                   | Misdemeanor  |
| <b>Amended Plea:</b>                     | PLED GUILTY ... GIVEN CONDITIONAL DISCHARGE/1 YEAR ... CASE CLOSED               |
| <b>Disposition of Amended Charge:</b>    | PLED GUILTY ... GIVEN CONDITIONAL DISCHARGE/1 YEAR ... CASE CLOSED               |
| <b>Current Status:</b>                   | Final  |
| <b>Status Date:</b>                      | 06/30/2010   |
| <b>Disposition Date:</b>                 | 06/30/2010   |
| <b>Sentence/Penalty:</b>                 | CONDITIONAL DISCHARGE/ 1 YEAR START 06/30/2010 END 06/30/2011                    |
| <b>Broker Statement</b>                  | MY ACCOUNTANT FAILED TO FILE MY NEW YORK STATE TAXES FROM 2003-2008. CASE CLOSED |





## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

|  |   |
|--|---|
| <b>Reporting Source:</b>   | Individual  |
| <b>Employing firm when activities occurred which led to the complaint:</b> | American Portfolios Financial Services, Inc.  |
| <b>Allegations:</b>  | Claimants allege violations of FINRA Rule 2110 and FINRA Rule 2111, negligence, misrepresentations and omissions of material facts, and breach of fiduciary duty. |
| <b>Product Type:</b>   | Real Estate Security  |
| <b>Alleged Damages:</b>  | \$0.00  |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>           | No damage amount was alleged, our firm has made a good faith determination that damages from the alleged conduct would be greater than \$5,000                    |
| <b>Is this an oral complaint?</b>  | No  |
| <b>Is this a written complaint?</b>  | No  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>         | Yes   |
| <b>Arbitration/Reparation forum or court name and location:</b>            | FINRA   |
| <b>Docket/Case #:</b>  | 21-00992  |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b>     | 04/16/2021  |

### Customer Complaint Information

|  |             |
|--|-------------|
| <b>Date Complaint Received:</b>        | 04/16/2021  |
| <b>Complaint Pending?</b>              | No          |
| <b>Status:</b>                         | Settled     |
| <b>Status Date:</b>                    | 06/03/2022  |
| <b>Settlement Amount:</b>              | \$19,500.00 |
| <b>Individual Contribution Amount:</b> | \$0.00      |

### Disclosure 2 of 2

|  |  |
|--|--|
| <b>Reporting Source:</b>   | Individual                                   |
| <b>Employing firm when activities occurred which led to the complaint:</b> | American Portfolios Financial Services, Inc. |



|  |   |
|--|---|
| <b>Allegations:</b>  | Violations of FINRA Rules 2110 and 2111, misrepresentation and omissions of material facts, and breach of fiduciary duty  |
| <b>Product Type:</b>   | Annuity-Variable<br>Real Estate Security  |
| <b>Alleged Damages:</b>  | \$0.00  |
| <b>Alleged Damages Amount Explanation (if amount not exact):</b>       | No damage amount is alleged but the firm believes damages from alleged conduct would be greater than \$5,000.00   |
| <b>Is this an oral complaint?</b>                                      | No  |
| <b>Is this a written complaint?</b>                                    | No  |
| <b>Is this an arbitration/CFTC reparation or civil litigation?</b>     | Yes   |
| <b>Arbitration/Reparation forum or court name and location:</b>        | FINRA   |
| <b>Docket/Case #:</b>  | 19-01166  |
| <b>Filing date of arbitration/CFTC reparation or civil litigation:</b> | 04/26/2019  |
| <b>Customer Complaint Information</b>                                  |   |
| <b>Date Complaint Received:</b>  | 05/06/2019  |
| <b>Complaint Pending?</b>  | No  |
| <b>Status:</b>   | Settled   |
| <b>Status Date:</b>  | 09/18/2020  |
| <b>Settlement Amount:</b>  | \$175,000.00  |
| <b>Individual Contribution Amount:</b>                                 | \$0.00  |
| <b>Broker Statement</b>  | All transactions were consistent with client's wishes, objectives, and resources and were conformed to the financial plan that was agreed to in advance. The sole reason for settling this matter was the high cost of continued litigation |





## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** LPL FINANCIAL  
**Termination Type:** Permitted to Resign  
**Termination Date:** 06/23/2009  
**Allegations:** NOT FOLLOWING LPL POLICIES AND PROCEDURES RELATIVE TO PROCESSING VARIABLE ANNUITY TRANSACTIONS.  
**Product Type:** Annuity-Variable

.....

**Reporting Source:** Individual  
**Firm Name:** LPL FINANCIAL  
**Termination Type:** Permitted to Resign  
**Termination Date:** 06/23/2009  
**Allegations:** NOT FOLLOWING LPL POLICIES AND PROCEDURES RELATIVE TO PROCESSING VARIABLE ANNUITY TRANSACTIONS.  
**Product Type:** Annuity-Variable



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

|                                   |                           |
|-----------------------------------|---------------------------|
| <b>Reporting Source:</b>          | Individual                |
| <b>Judgment/Lien Holder:</b>      | Internal Revenue Service  |
| <b>Judgment/Lien Amount:</b>      | \$332,890.97              |
| <b>Judgment/Lien Type:</b>        | Tax                       |
| <b>Date Filed with Court:</b>     | 07/17/2025                |
| <b>Date Individual Learned:</b>   | 08/28/2025                |
| <b>Type of Court:</b>             | County Clerk              |
| <b>Name of Court:</b>             | Onondaga County           |
| <b>Location of Court:</b>         | Onondaga County, New York |
| <b>Docket/Case #:</b>             | 2025-00012818             |
| <b>Judgment/Lien Outstanding?</b> | Yes                       |



## End of Report

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