



IAPD Report

KHAI CONG LE

CRD# 3256068

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KHAI CONG LE (CRD# 3256068)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/09/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LINCOLN INVESTMENT	CRD# 519	08/04/2023
IA	LINCOLN INVESTMENT	CRD# 519	08/04/2023
IA	CAPITAL ANALYSTS	CRD# 162200	08/04/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	VALIC FINANCIAL ADVISORS, INC.	42803	CHICAGO, IL	02/06/2007 - 08/25/2023
B	VALIC FINANCIAL ADVISORS, INC.	42803	CHICAGO, IL	02/05/2007 - 08/25/2023
IA	AMERIPRISE FINANCIAL SERVICES, INC.	6363	TOLEDO, OH	10/12/1999 - 02/15/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAPITAL ANALYSTS**
Main Address: 601 OFFICE CENTER DRIVE
SUITE 300
FORT WASHINGTON, PA 19034-3232
Firm ID#: 162200

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	08/04/2023
IA Nevada	Investment Adviser Representative	Approved	09/27/2024

Branch Office Locations

CAPITAL ANALYSTS
500 Waters Edge Lane Suite 150
Lombard, IL 60148

Employment 2 of 2

Firm Name: **LINCOLN INVESTMENT**
Main Address: 601 OFFICE CENTER DRIVE
SUITE 300
FORT WASHINGTON, PA 19034-3232
Firm ID#: 519

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/04/2023
B FINRA	General Securities Representative	Approved	08/04/2023
B FINRA	Municipal Fund	Approved	08/04/2023
B Arizona	Agent	Approved	08/04/2023
B California	Agent	Approved	08/04/2023



Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	08/04/2023
B Illinois	Agent	Approved	08/04/2023
IA Illinois	Investment Adviser Representative	Approved	08/04/2023
B Indiana	Agent	Approved	08/04/2023
B Nevada	Agent	Approved	08/04/2023
IA Nevada	Investment Adviser Representative	Approved	06/12/2024

Branch Office Locations

LINCOLN INVESTMENT
SUITE 150
500 WATERS EDGE
LOMBARD, IL 60148

LINCOLN INVESTMENT
Las Vegas, NV



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Municipal Fund Securities Principal Examination (S51)	Series 51	12/15/2004
General Securities Principal Examination (S24)	Series 24	12/19/2002

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/08/1999

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	07/21/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/06/2007 - 08/25/2023	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	CHICAGO, IL
B	02/05/2007 - 08/25/2023	VALIC FINANCIAL ADVISORS, INC.	CRD# 42803	CHICAGO, IL
IA	10/12/1999 - 02/15/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	TOLEDO, OH
B	07/09/1999 - 02/15/2007	AMERIPRISE FINANCIAL SERVICES, INC.	CRD# 6363	TOLEDO, OH
B	07/09/1999 - 07/03/2006	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2023 - Present	Capital Analysts	Investment Advisor Representative	Y	Fort Washington, PA, United States
08/2023 - Present	Lincoln Investment	Registered Representative & Investment Advisor Representative	Y	Fort Washington, PA, United States
12/2022 - 08/2023	AGIA	Agent	N	Houston, TX, United States
02/2007 - 08/2023	VALIC FINANCIAL ADVISORS	REGISTERED REPRESENTATIVE	Y	CHICAGO, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

GREENBRICKCAPITAL, LLC

POSITION: Owner NATURE: Real Estate INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 05/30/2019

ADDRESS: 1835 N. Marshfield Avenue, Chicago IL 60622, United States

DESCRIPTION: Hire property managers to manage investment properties.

HAPPYLE, INC.

POSITION: Minority Owner NATURE: Boba Tea Shop INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES



Registration & Employment History



OTHER BUSINESS ACTIVITIES

TRADING HOURS: 0 START DATE: 07/01/2020

ADDRESS: 1607 Chicago Avenue, Evanston IL 60201, United States

DESCRIPTION: Silent partner. My spouse runs the operation.

WEALTHGUIDE ADVISORS LLC

POSITION: Sole Owner, Agent NATURE: Insurance, Financial Services, Accounting & Tax Purposes INVESTMENT RELATED:

Yes NUMBER OF HOURS: 60 SECURITIES TRADING HOURS: 3 START DATE: 08/04/2023

ADDRESS: 188 Cactus Sunrise Street, Las Vegas NV 89138, United States

DESCRIPTION: DBA for Lincoln business. Life and fixed insurance sales. Flow through entity for tax and accounting purposes.

THG FINANCIAL STRATEGIES

POSITION: Agent NATURE: Brokerage General Agent for non-variable insurance INVESTMENT RELATED: Yes NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 4 START DATE: 04/29/2024

ADDRESS: 100 Tri State Intl, Suite 145, Lincolnshire IL 60069, United States

DESCRIPTION: Appointed with BGA that provides Non-Variable insurance (fixed life, fixed annuities, health and long-term care insurance").



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERICAN EXPRESS FINANCIAL ADVISORS

Allegations: THE CLIENTS ALLEGED THE ADVISOR SOLD THEM VARIABLE UNIVERSAL LIFE INSURANCE POLICIES IN MARCH 2002 WITHOUT DISCLOSING THE SURRENDER PENALTY SCHEDULES. THEY ALSO CLAIMED HIS RECOMMENDATION WAS BASED ON 11% MARKET RETURNS AND HE DID NOT CONSIDER THEIR LARGE MORTGAGE PAYMENTS WHEN DETERMINING HOW MUCH THEY COULD AFFORD IN PREMIUMS. THEY ALSO CLAIMED HE FAILED TO DISCLOSE THE AMOUNTS COVERED UNDER DISABILITY INSURANCE. THEY REQUESTED A REFUND OF ALL PREMIUMS.

Product Type: Other

Other Product Type(s): VARIABLE UNIVERSAL LIFE INSURANCE
DISABILITY INCOME INSURANCE

Alleged Damages: \$17,000.00

Customer Complaint Information

Date Complaint Received: 03/06/2003

Complaint Pending? No

Status: Denied

Status Date: 05/30/2003

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

OUR REVIEW FOUND THE ADVISOR PROVIDED POLICY ILLUSTRATIONS TO THE CLIENTS WHICH CLEARLY DETAILED SURRENDER CHARGES AND MINIMUM NO LAPSE PREMIUM AMOUNTS. THE ILLUSTRATIONS ALSO SHOWED A HYPOTHETICAL POLICY VALUES BASED ON 0% AND 11% RETURNS. THE CLIENTS SIGNED AND DATED THE ILLUSTRATIONS. BASED ON THIS INFORMATION, WE FOUND NO EVIDENCE TO SUPPORT THEIR CLAIM THAT THEY DID NOT RECEIVE FULL AND FAIR DISCLOSURE REGARDING POLICY FEATURES. THE CLIENTS COULD HAVE MAINTAINED COVERAGE WITH REDUCED PREMIUMS, BUT THEY OPTED TO CANCEL THE POLICIES INSTEAD. FINALLY, THE CLIENTS MISTAKENLY BELIEVED THEY COULD NOT RECEIVE DISABILITY INSURANCE COVERAGE IN ADDITION TO THEIR POLICIES THROUGH WORK.

Disclosure 2 of 2**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

AMERICAN EXPRESS FINANCIAL ADVISORS INC

Allegations:

THE CUSTOMERS ALLEGED THE REGISTERED REPRESENTATIVE'S FINANCIAL ADVISOR RESULTED IN A 10,000.00 LOSS IN VALUE BETWEEN MAY 16, 2002 AND AUGUST 15, 2002. ADDITIONALLY, THEY CLAIMED AN ACCOUNT WAS NOT ESTABLISHED FOR THEIR DAUGHTER.

Product Type:

Mutual Fund(s)

Alleged Damages:

\$10,000.00

Customer Complaint Information**Date Complaint Received:**

09/03/2002

Complaint Pending?

No

Status:

Settled

Status Date:

11/12/2002

Settlement Amount:

\$2,035.07

Individual Contribution Amount:

\$0.00

Broker Statement

THE FIRM'S REVIEW FOUND IN AUGUST 2002 CUSTOMER EXPRESSED CONCERNS WITH HER PORTFOLIO'S PERFORMANCE. THEREFORE, I RECOMMENDED RE-BALANCING HER IRA TO ADDRESS HER GOAL OF CAPITAL PRESERVATION. THE CHANGES WERE AUTHORIZED ON 06/04/2002, HOWEVER, THERE WERE NOT PROCESSED UNTIL 07/10/2002. CUSTOMER WAS REIMBURSED \$526.31 FOR THE DIFFERENCE IN VALUE. ADDITIONALLY, IN THE INTEREST OF GOOD CLIENT RELATIONS SHE WAS REIMBURSED FOR THE \$1483.76 CONTINGENT DEFERRED SALES CHARGE THAT WAS ASSESSED WHEN SHE LIQUIDATED HER ACCOUNTS. THE CESA ACCOUNT WAS NOT SET UP SINCE INCOMPLETE INFORMATION WAS SUBMITTED TO THE CORPORATE OFFICE. THE CLIENT WAS REIMBURSED \$25.00 FOR LOST INTEREST.



End of Report

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