



IAPD Report

DAVID GRANVILLE MCCLURG

CRD# 325690

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID GRANVILLE MCCLURG (CRD# 325690)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/17/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MCCLURG CAPITAL CORPORATION	CRD# 16798	10/01/1985
IA	MCCLURG CAPITAL CORPORATION	CRD# 16798	07/08/1997

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	GALLEGOS INSTITUTIONAL INVESTORS CORPORATION	27076	LOCATION	11/09/1990 - 09/15/1994
B	SMITH BELLINGHAM INTERNATIONAL, INC.	7734	LOCATION	01/24/1985 - 01/14/1986
B	BIRR, WILSON & CO., INC.	93	LOCATION	01/23/1974 - 12/26/1984

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MCCLURG CAPITAL CORPORATION**

Main Address: 950 NORTHGATE DRIVE SUITE 301
SAN RAFAEL, CA 94903-3436

Firm ID#: 16798

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	10/01/1985
B FINRA	General Securities Representative	Approved	10/01/1985
B FINRA	Registered Options Principal	Approved	10/01/1985
B FINRA	Municipal Securities Principal	Approved	04/15/1986
B FINRA	Municipal Securities Representative	Approved	04/15/1986
B FINRA	Operations Professional	Approved	12/07/2011
B FINRA	Compliance Officer	Approved	10/01/2018
B Arizona	Agent	Approved	07/29/2025
B California	Agent	Approved	12/13/1985
IA California	Investment Adviser Representative	Approved	07/08/1997
B Florida	Agent	Approved	09/26/1989
B Oregon	Agent	Approved	09/15/2024
B Texas	Agent	Approved	02/13/2023



Qualifications

Branch Office Locations

MCCLURG CAPITAL CORPORATION
950 NORTHGATE DRIVE-SUITE 301
SAN RAFAEL, CA 94903

MCCLURG CAPITAL CORPORATION
950 NORTHGATE DRIVE
SUITE 301
SAN RAFAEL, CA 94903



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 7 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
 Compliance Officer Examination (S14)	Series 14	01/02/2023
 Municipal Securities Principal Examination (S53)	Series 53	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	06/13/1980
 General Securities Principal Examination (S24)	Series 24	12/03/1979
 NYSE Branch Manager Examination (S12)	Series 12	07/21/1977

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	09/25/2025
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Interest Rate Options Examination (S5)	Series 5	10/09/1981
 General Securities Principal Examination (S000)	Series 000	01/23/1974
 Registered Representative Examination (S1)	Series 1	01/23/1974



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/09/1990 - 09/15/1994	GALLEGOS INSTITUTIONAL INVESTORS CORPORATION	CRD# 27076	
B	01/24/1985 - 01/14/1986	SMITH BELLINGHAM INTERNATIONAL, INC.	CRD# 7734	
B	01/23/1974 - 12/26/1984	BIRR, WILSON & CO., INC.	CRD# 93	
B	12/10/1984 - 12/21/1984	SMITH BELLINGHAM INTERNATIONAL, INC.	CRD# 7734	
B	02/09/1976 - 06/12/1977	DEAN WITTER & CO. INCORPORATED	CRD# 6466	
B	01/28/1974 - 03/03/1976	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/1985 - Present	MCCLURG CAPITAL CORPORATION	NOT PROVIDED	Y	SAN FRANCISCO, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Successor trustee of the Craft Family Trust. 10 hours per month at \$275.00 per hour starting August 2022.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	03/25/1992
Docket/Case Number:	C01920011
Employing firm when activity occurred which led to the regulatory action:	GALLEGOS INSITUTIONAL INVESTORS CORPORATION
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Decision
Resolution Date:	02/25/1993
Sanctions Ordered:	Censure Monetary/Fine \$10,000.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	[TOP] COMPLAINT NO. C01920011 (DISTRICT NO 1) FILED 3/25/92 AGAINST RESPONDENT DAVID GRANVILLE MCCLURG, AND OTHERS



ALLEGING

VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 35 OF THE RULES OF FAIR PRACTICE AND SCHEDULE C OF THE NASD'S BY-LAWS IN THAT RESPONDENTS MEMBER, ACTING THROUGH RESPONDENTS DAVID MCCLURG, GALLEGOS, TRACY MCCLURG AND BERRYESSA, IN CONTRAVENTION OF THE TERMS OF ITS RESTRICTIVE AGREEMENT WITH THE NASD, FAILED TO ASSURE THE REGISTRATION OF RESPONDENTS GALLEGOS AND TRACY MCCLURG AS PRINCIPALS; AND RESPONDENT MEMBER, ACTING THROUGH RESPONDENT DAVID MCCLURG, MADE EXAGGERATED, UNWARRANTED AND MISLEADING STATEMENTS IN A COMMUNICATION CONCERNING RESPONDENT MEMBER'S FINANCIAL CONDITION. DECISION RENDERED 9/25/92, WHEREIN RESPONDENTS MEMBER, DAVID MCCLURG, TRACY MCCLURG AND BERRYESSA ARE CENSURED; RESPONDENTS MEMBER, DAVID MCCLURG, GALLEGOS, TRACY MCCLURG AND BERRYESSA ARE FINED \$5,000, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND DAVID MCCLURG ARE FINED \$2,500, JOINTLY AND SEVERALLY; AND, RESPONDENTS MEMBER, DAVID MCCLURG, GALLEGOS, TRACY MCCLURG AND NORMAN BERRYESSA ARE ASSESSED COSTS OF \$772.80, JOINTLY AND SEVERALLY. IF NO FURTHER ACTION, DECISION IS FINAL 11/9/92. - 10/14/92 - CALLED FOR REVIEW BY THE NBCC AS TO ALL RESPONDENTS. NBCC DECISION RENDERED 1/26/93, WHEREIN THE FINDINGS MADE ARE AFFIRMED AND THE SANCTIONS IMPOSED ARE MODIFIED; THEREFORE, RESPONDENTS MEMBER, GALLEGOS, DAVID MCCLURG, TRACY MCCLURG AND BERRYESSA ARE CENSURED AND FINED \$7,500, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND DAVID MCCLURG ARE FINED \$2,500, JOINTLY AND SEVERALLY, AND ALL RESPONDENTS ARE ASSESSED DBCC COSTS OF \$772.80, JOINTLY AND SEVERALLY. DECISION IS FINAL 2/25/93

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Censure
Date Initiated:	03/25/1992
Docket/Case Number:	C01920011
Employing firm when activity occurred which led to the regulatory action:	GALLEGOS INSITUTIONAL INVESTORS CORPORATION
Product Type:	No Product
Allegations:	ENGAGING IN CONDUCT IN CONTRAVENTION OF THE REPRESENTATIONS OF THE VOLUNTARY RESTRICTION AGREEMENT AND IN CONTRAVENTION OF SCHEDULE C TO THE ASSOCIATONS BY-LAWS.



Current Status:	Final
Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/25/1993
Sanctions Ordered:	Censure
Broker Statement	DAVID MCCLURG WAS NOT REQUIRED TO CONTRIBUTE THE MONETARY SANCTION. THIS ACTION DID NOT INVOLVE ANY CUSTOMER COMPLAINT NOR ANY INVESTMENT LOSSES. THIS ACTION WAS TAKEN AGAINST GALLEGOS INSTITUTIONAL INVESTORS AND NOT MCCLURG CAPITAL CORPORATION.



End of Report

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