



IAPD Report

CRAIG M GOUGIS

CRD# 3258023

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

CRAIG M GOUGIS (CRD# 3258023)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EMERSON EQUITY LLC	CRD# 130032	11/03/2021
IA	PENSERRA WEALTH MANAGEMENT	CRD# 333218	02/21/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	EMERSON EQUITY LLC	130032	Newport Beach, CA	11/03/2021 - 02/24/2025
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	NEWPORT BEACH, CA	05/21/2009 - 10/05/2021
B	NATIONAL SECURITIES CORPORATION	7569	NEWPORT BEACH, CA	05/06/2009 - 10/05/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PENSERRA WEALTH MANAGEMENT**
Main Address: 4 ORINDA WAY,
100-A
ORINDA, CA 94563
Firm ID#: 333218

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	02/21/2025

Branch Office Locations

PENSERRA WEALTH MANAGEMENT
Cerritos, CA

Employment 2 of 2

Firm Name: **EMERSON EQUITY LLC**
Main Address: 155 BOVET ROAD, SUITE 725
SAN MATEO, CA 94402
Firm ID#: 130032

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	11/03/2021
B	FINRA	General Securities Representative	Approved	11/03/2021
B	FINRA	Municipal Securities Principal	Approved	11/03/2021
B	FINRA	Municipal Securities Representative	Approved	11/03/2021
B	Alabama	Agent	Approved	11/03/2021
B	Arizona	Agent	Approved	11/03/2021



Qualifications

Regulator	Registration	Status	Date
B California	Agent	Approved	11/03/2021
B Connecticut	Agent	Approved	11/03/2021
B Georgia	Agent	Approved	10/13/2023
B Idaho	Agent	Approved	11/03/2021
B Iowa	Agent	Approved	11/03/2021
B Louisiana	Agent	Approved	01/20/2022
B Minnesota	Agent	Approved	11/04/2021
B Mississippi	Agent	Approved	11/03/2021
B Nevada	Agent	Approved	11/03/2021
B New Jersey	Agent	Approved	11/03/2021
B New York	Agent	Approved	11/03/2021
B North Carolina	Agent	Approved	11/18/2021
B Ohio	Agent	Approved	11/03/2021
B Pennsylvania	Agent	Approved	11/03/2021
B Rhode Island	Agent	Approved	11/03/2021
B Texas	Agent	Approved	11/03/2021

Branch Office Locations

EMERSON EQUITY LLC
9940 Research Drive Suite 200
Irvine, CA 92618





Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.



Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	01/20/2009
	General Securities Principal Examination (S24)	Series 24	11/20/2007

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	12/20/2006
	General Securities Representative Examination (S7)	Series 7	08/12/1999

State Securities Law Exams

	Exam	Category	Date
 	Uniform Combined State Law Examination (S66)	Series 66	09/28/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/03/2021 - 02/24/2025	EMERSON EQUITY LLC	CRD# 130032	Newport Beach, CA
IA	05/21/2009 - 10/05/2021	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	NEWPORT BEACH, CA
B	05/06/2009 - 10/05/2021	NATIONAL SECURITIES CORPORATION	CRD# 7569	NEWPORT BEACH, CA
IA	07/17/2007 - 05/12/2009	SAGEPOINT FINANCIAL, INC.	CRD# 133763	SAN CLEMENTE, CA
B	07/16/2007 - 05/12/2009	SAGEPOINT FINANCIAL, INC.	CRD# 133763	SAN CLEMENTE, CA
B	07/06/2006 - 07/30/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
IA	07/06/2006 - 07/30/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NEWPORT BEACH, CA
IA	03/27/2002 - 04/20/2005	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	NEWPORT BEACH, CA
B	02/28/2002 - 04/20/2005	WELLS FARGO INVESTMENTS, LLC	CRD# 10582	SAN FRANCISCO, CA
B	08/14/1999 - 03/01/2002	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2025 - Present	Penserra Wealth Management LLC	EVP	Y	Orinda, CA, United States
10/2023 - Present	Presleyga	Insurance Agent	Y	Newport Beach, CA, United States
05/2023 - Present	SOUTH COAST ENTERPRISE SOLUTIONS	BUSINESS DEVELOPMENT	Y	NEWPORT BEACH, CA, United States
10/2021 - Present	EMERSON EQUITY LLC	REGISTERED REPRESENTATIVE	Y	SAN MATEO, CA, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - 10/2021	NATIONAL ASSET MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	NEWPORT BEACH, CA, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1)-SOUTH COAST ENTERPRISE SOLUTIONS-INVESTMENT RELATED,9940 RESEARCH DRIVE, STE 200 IRVINE, CA 92618, REFERRAL OF TRADITIONAL BANKING BUSINESS(i.e. CASH MANAGEMENT, COMMERCIAL LOANS, MERCHANT CARD PROCESSING), BUSINESS DEVELOPMENT, ZERO HOURS MONTHLY AND ZERO HOURS DURING SECURITIES TRADING HOURS, 5/2023
- 2)-PRESLEYGA-INVESTMENT RELATED, 9940 RESEARCH DRIVE, STE 200, IRVINE, CA 92618, HEALTH INSURANCE SALES, INSURANCE AGENT,HEALTH INSURANCE FOCUSING ON SUPPLEMENTAL POLICIES, 20 HRS PER MONTH, 0 DURING SECURITIES TRADING HOURS, 10/2023
- 3) IRVINE ADVISORS-INVESTMENT RELATED, 9940 RESEARCH DRIVE, STE 200, IRVINE, CA 92618, MARKETING VEHICLE THROUGH WHICH INVESTMENT RELATED BUSINESS IS DONE WITH EMERSON EQUITY LLC, NOT TITLE USED AS A DBA FOR MARKETING PURPOSES ONLY, 160 HRS MONTHLY, 120 MONTHLY DURING SECURITIES TRADING HOURS, 09/2023
- 4) PENSERRA WEALTH MANAGMENT, LLC-INVESTMENT RELATED, 4 ORINDA WAY, STE 100-A ORINDA, CA 94563, REGISTERED INVESTMENT ADVISOR, INVESTMENT ADVISORY REPRESENTATIVE-EVP, RIA FOR ADVISORY BUSINESS USING THIRD PARTY MONEY MANAGERS, MUTUAL FUNDS AND FINANCIAL PLANNING, 160 HRS PER MONTH, 80 HRS PER MONTH DURING SECURITIES TRADING HOURS, 02/2025



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Judgment/Lien	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO INVESTMENTS
Allegations:	FAILURE TO FOLLOW INSTRUCTIONS 7/8/02 AND 7/29/02
Product Type:	Mutual Fund(s)
Alleged Damages:	\$12,000.00

Customer Complaint Information

Date Complaint Received:	10/28/2002
Complaint Pending?	No
Status:	Settled
Status Date:	04/14/2003
Settlement Amount:	\$7,699.58
Individual Contribution Amount:	\$0.00



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 6

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	\$64,243.64
Judgment/Lien Type:	Tax
Date Filed with Court:	08/24/2023
Date Individual Learned:	11/07/2023
Type of Court:	State Court
Name of Court:	Orange County CA
Location of Court:	Orange County CA
Docket/Case #:	2023000209577
Judgment/Lien Outstanding?	Yes
Broker Statement	I was initially told by the IRS that I did not have any new liens filed by them. I reached out to my attorney who found out that the IRS had filed a new lien on 8/24/2023. I have reached an agreed payment plan with the IRS to get the owed amounts paid.

Disclosure 2 of 6

Reporting Source:	Individual
Judgment/Lien Holder:	California State lien
Judgment/Lien Amount:	\$6,646.17
Judgment/Lien Type:	Tax
Date Filed with Court:	03/03/2020
Date Individual Learned:	08/11/2021
Type of Court:	State Court
Name of Court:	Orange county civil court
Location of Court:	Orange County , CA
Docket/Case #:	G002395498
Judgment/Lien Outstanding?	Yes

Disclosure 3 of 6

Reporting Source:	Individual
Judgment/Lien Holder:	California State lien
Judgment/Lien Amount:	\$37.85
Judgment/Lien Type:	Tax
Date Filed with Court:	03/30/2020



Date Individual Learned: 08/11/2021
Type of Court: State Court
Name of Court: Orange Couty civil court
Location of Court: Orange County, CA
Docket/Case #: G002413572
Judgment/Lien Outstanding? Yes

Disclosure 4 of 6

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$25,631.97
Judgment/Lien Type: Tax
Date Filed with Court: 10/27/2020
Date Individual Learned: 08/11/2021
Type of Court: State Court
Name of Court: Orange County Civil Court
Location of Court: Orange County, CA
Docket/Case #: 20301858592
Judgment/Lien Outstanding? Yes

Disclosure 5 of 6

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$41,433.00
Judgment/Lien Type: Tax
Date Filed with Court: 10/31/2018
Date Individual Learned: 11/20/2018
Type of Court: COUNTY
Name of Court: ORANGE COUNTY RECORDER OF DEEDS
Location of Court: SANTA ANA, CA
Docket/Case #: 2018000393909
Judgment/Lien Outstanding? Yes

Disclosure 6 of 6

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$74,874.64



Judgment/Lien Type:	Tax
Date Filed with Court:	04/27/2016
Date Individual Learned:	11/27/2017
Type of Court:	COUNTY
Name of Court:	ORANGE COUNTY
Location of Court:	ORANGE COUNTY, CA
Docket/Case #:	184964
Judgment/Lien Outstanding?	Yes



End of Report

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