



IAPD Report

Gregory G Theis

CRD# 3259828

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Gregory G Theis (CRD# 3259828)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	USA FINANCIAL SECURITIES LLC	CRD# 103857	02/20/2017
IA	USA FINANCIAL SECURITIES LLC	CRD# 103857	02/20/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WOODBURY FINANCIAL SERVICES, INC.	421	HOMER GLEN, IL	01/15/2004 - 02/21/2017
B	WOODBURY FINANCIAL SERVICES, INC.	421	HOMER GLEN, IL	01/05/2004 - 02/21/2017
B	NYLIFE SECURITIES INC.	5167	NEW YORK, NY	02/11/2002 - 01/29/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **USA FINANCIAL SECURITIES LLC**
Main Address: 6020 EAST FULTON STREET
ADA, MI 49301
Firm ID#: 103857

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	02/20/2017
B	Arizona	Agent	Approved	04/05/2017
IA	Arizona	Investment Adviser Representative	Approved	07/24/2017
B	Colorado	Agent	Approved	02/20/2017
IA	Colorado	Investment Adviser Representative	Approved	02/20/2017
IA	District of Columbia	Investment Adviser Representative	Approved	09/07/2022
B	Florida	Agent	Approved	02/20/2017
IA	Florida	Investment Adviser Representative	Approved	02/21/2017
B	Georgia	Agent	Approved	02/20/2017
IA	Georgia	Investment Adviser Representative	Approved	01/08/2019
B	Illinois	Agent	Approved	02/20/2017
IA	Illinois	Investment Adviser Representative	Approved	02/20/2017
B	Indiana	Agent	Approved	02/20/2017



Qualifications

	Regulator	Registration	Status	Date
IA	Indiana	Investment Adviser Representative	Approved	12/10/2020
B	Iowa	Agent	Approved	09/18/2018
IA	Iowa	Investment Adviser Representative	Approved	11/09/2020
B	Kansas	Agent	Approved	02/20/2017
IA	Kansas	Investment Adviser Representative	Approved	02/20/2017
B	Michigan	Agent	Approved	08/05/2020
IA	Michigan	Investment Adviser Representative	Approved	08/05/2020
B	Missouri	Agent	Approved	02/20/2017
IA	Missouri	Investment Adviser Representative	Approved	09/30/2021
B	Montana	Agent	Approved	02/11/2026
B	Nevada	Agent	Approved	03/02/2018
B	North Carolina	Agent	Approved	02/20/2017
IA	North Carolina	Investment Adviser Representative	Approved	02/20/2017
B	South Carolina	Agent	Approved	02/20/2017
IA	South Carolina	Investment Adviser Representative	Approved	02/20/2017
B	Tennessee	Agent	Approved	12/01/2021
B	Texas	Agent	Approved	02/20/2017
IA	Texas	Investment Adviser Representative	Approved	07/23/2021
IA	Wisconsin	Investment Adviser Representative	Approved	08/19/2020



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	03/10/2026

Branch Office Locations

USA FINANCIAL SECURITIES LLC

13516 S. Parker Rd.
Homer Glen, IL 60491

USA FINANCIAL SECURITIES LLC

15512 Cicero Ave Ste 105 & 106
Oak Forest, IL 60452



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/12/1999
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	08/16/2001
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B Uniform Securities Agent State Law Examination (S63)	Series 63	02/18/2000
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/15/2004 - 02/21/2017	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	HOMER GLEN, IL
B	01/05/2004 - 02/21/2017	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	HOMER GLEN, IL
B	02/11/2002 - 01/29/2004	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	09/19/2000 - 02/28/2002	PMG SECURITIES CORPORATION	CRD# 27107	ELGIN, IL
B	07/13/1999 - 09/07/2000	AMERICAN UNITED LIFE INSURANCE COMPANY	CRD# 1075	INDIANAPOLIS, IN
B	07/13/1999 - 09/07/2000	AUL EQUITY SALES CORP.	CRD# 4173	INDIANAPOLIS, IN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	USA FINANCIAL SECURITIES	REGISTERED REPRESENTATIVE	Y	ADA, MI, United States
02/2004 - Present	LEGACY FINANCIAL SERVICES	REGISTERED REPRESENTATIVE	Y	HOMER GLEN, IL, United States
01/2004 - 02/2017	WOODBURY FINANCIAL	REGISTERED REP	Y	OAK BROOK, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) LEGACY FINANCIAL SERVICES INC. - 13516 S PARKER RD HOMER GLEN, IL 60491. START DATE 02/15/2017. LIFE AND HEALTH INSURANCE. SELLING INSURANCE AS PART OF COMPREHENSIVE FINANCIAL AND ESTATE PLANNING. INVESTMENT RELATED. 40 HOURS PER MONTH DEVOTED TO BUSINESS. 40 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS.
- 2) LEGACY FINANCIAL SERVICES INC. - 13516 S PARKER RD HOMER GLEN, IL 60491. START DATE 10/27/2025. PROVIDE INFORMATION ON WEALTHCOM AND DIRECT CLIENTS TO THE PORTAL AS NEEDED. NOT INVESTMENT RELATED. 2 HOURS PER MONTH DEVOTED TO BUSINESS. 2 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS.
- 3) WEALTH.COM - 13516 S PARKER RD HOMER GLEN, IL 60491. START DATE 11/08/2025. SUBSCRIPTION FOR TRUSTS, WILLS, POA'S. DIRECT CLIENTS TO THE WEBSITE. NOT INVESTMENT RELATED. 2 HOURS PER MONTH DEVOTED TO BUSINESS. 2 HOURS PER MONTH DEVOTED DURING SECURITIES HOURS.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

4) THE CORNER PIECE LLC - 13516 S PARKER RD HOMER GLEN, IL 60491. START DATE 06/24/2025. LIMITED PARTNER. REAL ESTATE. RENTAL. NOT INVESTMENT RELATED. 1 HOUR PER MONTH DEVOTED TO BUSINESS. 0 HOURS PER MONTH DEVOTED DURING SECURITIES TRADING HOURS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: USA FINANCIAL SECURITIES CORPORATION

Allegations: Plaintiff's are related to Mr. Theis by marriage. They are the children of Mr. Theis' uncle's second wife. Mr. Theis' uncle and his wife were married for decades and at all times, Mr. Theis stated that they indicated they wanted to name each other as beneficiaries of the other's assets. Mr. Theis' aunt passed away in the fall of 2020 and her Plaintiff children allege that Mr. Theis, along with his cousin and 90-year-old uncle who had suffered a [REDACTED], conspired to retain assets that should have belonged to Plaintiffs by assisting husband and wife in naming each as beneficiaries. Plaintiffs also allegedly discovered a trust that Mr. Theis' uncle and aunt had drawn up over a decade before her passing that was never disclosed to Mr. Theis and never funded by his uncle and aunt. Mr. Theis states that the trust document was only fully provided to him as part of the complaint filing - documents that had been provided to him shortly before the complaint was filed had been redacted ad pages were missing. According to the complaint, Mr. Theis and the other defendants engaged in this conspiracy to divert funds away from the undisclosed and previously unknown trust to prevent Plaintiffs from receiving it.

Product Type: Annuity-Fixed
Annuity-Variable

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): No amount was alleged in the complaint. According to documents filed with the court, there will be "evidence presented at trial" illustrating Plaintiff's damages.

Civil Litigation Information



Type of Court:	Federal Court
Name of Court:	Twelfth Judicial Circuit Court
Location of Court:	Will County, Illinois
Docket/Case #:	2021CH000077
Date Notice/Process Served:	03/17/2021
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	01/14/2025
Monetary Compensation Amount:	\$67,500.00
Individual Contribution Amount:	\$67,500.00

Broker Statement

Mr. Theis denies any wrongdoing related to this case. Plaintiff's are related to Mr. Theis by marriage. They are the children of Mr. Theis' uncle's second wife. Mr. Theis' uncle and his wife were married for decades and at all times, Mr. Theis stated that they indicated they wanted to name each other as beneficiaries of the other's assets. Mr. Theis' aunt passed away in the fall of 2020 and her Plaintiff children allege that Mr. Theis, along with his cousin and 90-year-old uncle who had suffered a [REDACTED], conspired to retain assets that should have belonged to Plaintiffs by assisting husband and wife in naming each as beneficiaries. Plaintiffs also allegedly discovered a trust that Mr. Theis' uncle and aunt had drawn up over a decade before her passing that was never disclosed to Mr. Theis and never funded by his uncle and aunt. Mr. Theis states that the trust document was only fully provided to him as part of the complaint filing - documents that had been provided to him shortly before the complaint was filed had been redacted ad pages were missing. According to the complaint, Mr. Theis and the other defendants engaged in this conspiracy to divert funds away from the undisclosed and previously unknown trust to prevent Plaintiffs from receiving it. On January 14, 2025, Mr. Theis submitted payment to the Plaintiffs in the name of the Trust in the amount of \$67,500 pursuant to the Release and Settlement Agreement signed December 9, 2024, thereby ending the civil complaint filed by the Plaintiffs. Per the Release and Settlement Agreement, Mr. Theis denies any wrongdoing and liability for the claims, including all material allegations and claims asserted. All parties to the complaint have reached an accord, agreeing without any admission or responsibility to a full and final settlement and discharge of all claims and disputes without any further proceedings.

Mr. Theis agreed to this settlement as a matter of convenience.



End of Report

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