IAPD Report

KYLE EVAN MURPHY

CRD# 3260596

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

KYLE EVAN MURPHY (CRD# 3260596)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/25/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/18/2024
IA	LPL FINANCIAL LLC	CRD# 6413	11/18/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	OSAIC WEALTH, INC.	23131	RICHMOND, VA	11/02/2018 - 11/21/2024
IA	OSAIC WEALTH, INC.	23131	RICHMOND, VA	11/02/2018 - 11/21/2024
IA	SIGNATOR INVESTORS, INC.	468	HENRICO, VA	01/05/2017 - 11/02/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/18/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	11/18/2024
B	Connecticut	Agent	Approved	05/07/2025
B	New York	Agent	Approved	11/18/2024
B	North Carolina	Agent	Approved	03/19/2026
B	Pennsylvania	Agent	Approved	08/26/2026
B	Vermont	Agent	Approved	11/18/2024
B	Virginia	Agent	Approved	11/19/2024
IA	Virginia	Investment Adviser Representative	Approved	11/19/2024

Branch Office Locations

LPL FINANCIAL LLC
6243 RIVER RD STE 5
HENRICO, VA 23229

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/12/2012
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/20/2000

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	04/04/2014
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/22/2000

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/02/2018 - 11/21/2024	OSAIC WEALTH, INC.	CRD# 23131	RICHMOND, VA
IA	11/02/2018 - 11/21/2024	OSAIC WEALTH, INC.	CRD# 23131	RICHMOND, VA
IA	01/05/2017 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	HENRICO, VA
B	10/17/2016 - 11/02/2018	SIGNATOR INVESTORS, INC.	CRD# 468	HENRICO, VA
IA	02/12/2016 - 08/29/2016	CLEARVIEW FINANCIAL, LLC	CRD# 282690	RICHMOND, VA
IA	05/07/2014 - 02/05/2016	EAGLE STRATEGIES LLC	CRD# 110826	GLEN ALLEN, VA
B	09/21/2000 - 02/04/2016	NYLIFE SECURITIES LLC	CRD# 5167	GLEN ALLEN, VA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	LPL Financial LLC	Registered Representative	Y	Henrico, VA, United States
11/2018 - 11/2024	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REP	Y	HENRICO, VA, United States
10/2016 - 11/2018	SII	Reg Rep	Y	Henrico, VA, United States
08/2016 - 10/2016	Unemployed	Job Seeker	N	Henrico, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 10/10/2024 - Murphy Insurance Solutions - Business Entity For Tax/Investment Purposes Only - NON INVESTMENT RELATED - Henrico, VA 23229 - 03/02/2020 - 12 HR/MO 8 HR/MO TRADING
2. 10/10/2024 - Prevail Wealth Management - Non-Variable Insurance - Inv Related - Henrico, VA 23229 - 03/01/2020 - 12

Registration & Employment History

OTHER BUSINESS ACTIVITIES

HR/MO 6 HR/MO TRADING
3. 10/10/2024 - Prevail Wealth Management - DBA for LPL Business (entity for LPL business) - Inv Related - Henrico, VA 23229 - 03/01/2020

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE Securities, LLC
Allegations:	On 1/23/2017, the Company received a written complaint from an owner of a variable annuity who alleged that her agent failed to disclose that she would be able to make a set percentage of penalty-free withdrawals per year, a feature she considered to be material. The customer purchased the variable annuity on 5/7/2014. The customer requested a complete refund of premiums paid with waived surrender charges.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	This matter requires a Form U5 reporting because the Company made a good faith determination that the request for waiving surrender charges was a claim for damages greater than $5,000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/23/2017

Complaint Pending?	No
Status:	Settled
Status Date:	04/06/2017
Settlement Amount:	$6,147.16
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE Securities, LLC
Allegations:	On 1/23/2017, NYLIFE received a written complaint from an owner of a variable annuity who alleged that her agent failed to disclose that she would be able to make a set percentage of penalty-free withdrawals per year, a feature she considered to be material. The customer purchased the variable annuity on 5/7/2014. The customer requested a complete refund of premiums paid and waived surrender charges.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	NYLIFE made a good faith determination that the request for waiving surrender charges was a claim for damages greater than $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	01/23/2017
Complaint Pending?	No
Status:	Settled
Status Date:	04/06/2017
Settlement Amount:	$6,147.16
Individual Contribution Amount:	$0.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	THE CUSTOMERS ALLEGE THAT THE SURRENDER CHARGES ASSOCIATED WITH VARIABLE ANNUITY CONTRACTS ESTABLISHED BETWEEN SEPTEMBER 2005 AND DECEMBER 2014 WERE MISREPRESENTED. THEY

	REQUEST TRANSFER OF THEIR ACCOUNTS WITHOUT PENALTY.
Product Type:	Annuity-Variable
Alleged Damages:	$25,980.83
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/18/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/08/2016
Settlement Amount:	$25,673.50
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE Securities LLC
Allegations:	The customers allege that the surrender charges associated with variable annuity contracts established between September 2005 and December 2014 were misrepresented. They request a transfer without penalty.
Product Type:	Annuity-Variable
Alleged Damages:	$25,980.83
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/18/2016
Complaint Pending?	No
Status:	Settled
Status Date:	07/08/2016
Settlement Amount:	$25,673.50
Individual Contribution Amount:	$0.00
Broker Statement	[REDACTED] filed this complaint after I left New York Life. I was never given a copy of the complaint letter nor did I have access to the file. This made it very difficult to defend this complaint. First off, I did not sell [REDACTED] their annuities they purchased in 2005. I also recollect numerous instances where surrender

charges were discussed in detail. I is also very difficult to believe that this client had annuities for more than 10 years without having a discussion about surrender charges. I know we had 6 to 8 face to face meeting during the time I had them as clients.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NYLIFE SECURITIES LLC
Allegations:	THE CUSTOMER QUESTIONS THE SUITABILITY OF PLACING HIS RETIREMENT FUNDS IN TWO VARIABLE ANNUITY CONTRACTS IN OR AROUND OCTOBER 2012. CUSTOMER FURTHER ALLEGES THAT THE RATE OF RETURN ON THE INVESTMENTS WAS MISREPRESENTED. THE CUSTOMER REQUESTS THE CONTRACTS BE TRANSFERRED WITHOUT ANY CHARGES.
Product Type:	Annuity-Variable Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	BASED ON THE COMPANY'S GOOD FAITH ESTIMATE IT WAS DETERMINED THAT THE COMPENSATORY DAMAGES COULD BE MORE THAN $5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/18/2015
Complaint Pending?	No
Status:	Denied
Status Date:	04/09/2015
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	ClearView Financial, LLC
Termination Type:	Discharged
Termination Date:	08/29/2016
Allegations:	ClearView discovered that Kyle E Murphy accepted a personal loan from a client, based on finding photocopies of two separate checks written to Kyle Murphy.
Product Type:	No Product
Firm Statement	See details of 7B.

Reporting Source:	Individual
Firm Name:	ClearView Financial, LLC
Termination Type:	Discharged
Termination Date:	08/29/2016
Allegations:	Violation of internal compliance policies and procedures of firm's Code of Ethics. No customer complaint involved.
Product Type:	No Product
Broker Statement	I have known the client well before they became a client. They offered me a loan on 1/29/16 while I was at New York Life which I did not accept and returned to the client. They then offered the $10,000 loan for a second time on 2/2/2016 which I accepted. No terms were attached. At that time I was not at New York Life nor was ClearView Financial established or registered. I was under a contract with no SRO or firm on 2/2/16.

End of Report

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