



IAPD Report

STEVEN RICHARD LEWIT

CRD# 3262075

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEVEN RICHARD LEWIT (CRD# 3262075)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SGL FINANCIAL, LLC	CRD# 158023	04/16/2013

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KCD FINANCIAL, INC.	127473	BUFFALO GROVE, IL	08/02/2006 - 03/11/2008
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	13609	BUFFALO GROVE, IL	11/16/2005 - 08/16/2006
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	03/18/2005 - 11/15/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SGL FINANCIAL, LLC**
Main Address: 1130 W LAKE COOK ROAD
SUITE 150
BUFFALO GROVE, IL 60089
Firm ID#: 158023

	Regulator	Registration	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	06/25/2024
IA	Illinois	Investment Adviser Representative	Approved	04/16/2013
IA	Wisconsin	Investment Adviser Representative	Approved	06/25/2024

Branch Office Locations

SGL FINANCIAL, LLC
1130 W LAKE COOK ROAD
SUITE 150
BUFFALO GROVE, IL 60089



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	09/02/1999
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/10/2013
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B Uniform Securities Agent State Law Examination (S63)	Series 63	09/02/1999
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/02/2006 - 03/11/2008	KCD FINANCIAL, INC.	CRD# 127473	BUFFALO GROVE, IL
B	11/16/2005 - 08/16/2006	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	BUFFALO GROVE, IL
B	03/18/2005 - 11/15/2005	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	12/12/2003 - 06/10/2004	NSA SECURITIES CORPORATION	CRD# 38472	SCHAUMBURG, IL
B	09/03/1999 - 12/08/2003	INTERSECURITIES, INC.	CRD# 16164	PHILADELPHIA, PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2006 - Present	KCD FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	BUFFALO GROVE, IL, United States
01/2003 - Present	TARKENTON FINANCIAL LLC	AGENT	N	BUFFALO GROVE, IL, United States
09/1999 - Present	ENDORSED DIVERSIFIED SERVICES DBA	PRESIDENT	N	BUFFALO GROVE, IL, United States
06/1999 - Present	LIFE INVESTORS	SALES REP	N	BUFFALO GROVE, IL, United States
01/1996 - Present	WEALTH FINANCIAL GROUP	CEO	N	BUFFALO GROVE, IL, United States
06/1992 - Present	UGA ASSOCIATION FIELD SERVICES	SALES REP/INSURANCE AGENT	N	BUFFALO GROVE, IL, United States
06/1991 - Present	STEVE LEWIT-SELF EMPLOYED INSURANCE	OWNER	N	RIVERWOODS, IL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

FIXED INSURANCE & EQUITY INDEXED ANNUITIES. TARKENTON FINANCIAL LLC - AGENT. J. G. WENTWORTH - AGENT
ANNUITY PURCHASE PROGRAM. WEALTH-N, INC. - CEO



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Investigation	1
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Prohibition
Date Initiated:	05/07/2008
Docket/Case Number:	0700555
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	KCD FINANCIAL, INC. (127473)
Product Type:	Annuity-Fixed
Allegations:	INITIALLY THIS MATTER CAME BEFORE THE DEPARTMENT BASED UPON THE ALLEGATIONS CONTAINED IN THE NOTICE OF HEARING ISSUED ON MAY 7, 2008. THE DEPARTMENT HAS DISMISSED THAT NOTICE OF HEARING AT IT PERTAINS TO MR. LEWIT. HOWEVER, AN AUDIT OF MR. LEWIT'S SECURITIES BUSINESS FOUND CERTAIN DOCUMENTATION RELATED TO SEVEN 1035 EXCHANGES AND ANNUITY SALES TO HAVE BEEN INCOMPLETE. A CONSENT ORDER WAS ENTERED IN WHICH MR. LEWIT AGREED TO WRITE A LETTER TO EACH OF THE CUSTOMERS AFFECTED, DISCLOSING THE PERTINENT INFORMATION, AND ALLOWING THE CUSTOMER TO OPTION OF RESCINDING OR AFFIRMING THE TRANSACTION. MR. LEWIT HAS VOLUNTARILY AGREED TO WITHHOLD HIS APPLICATION WITH THE STATE OF ILLINOIS DURING THE INVESTIGATION



AND UNTIL JULY OF 2009, THE TIME IT WAS ESTIMATED TO FULFILL THE DESCRIBED UNDERTAKING.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/08/2009

Sanctions Ordered: Other: MR. LEWIT AGREED TO PAY \$750.00 FOR THE COSTS OF THE INVESTIGATION AND AGREED TO BE UNDER HEIGHTENED SUPERVISION FOR ONE YEAR, AS IT RELATED TO 1035 EXCHANGES INVOLVING ANNUITIES.

Regulator Statement CONSENT ORDER OF DISMISSAL WAS ISSUED JUNE 8, 2009. IF THERE ARE ANY QUESTIONS CONTACT (312)-793-3164.

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Reporting Source: Individual

Regulatory Action Initiated By: STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Prohibition

Date Initiated: 05/07/2008

Docket/Case Number: 0700555

Employing firm when activity occurred which led to the regulatory action: KCD FINANCIAL

Product Type: Annuity-Fixed
Annuity-Variable

Allegations: DID NOT PROVIDE REQUIRED ANNUITY DOCUMENTATION TO KCD FINANCIAL.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 06/08/2009

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)



Total Amount:	\$750.00
Portion Levied against individual:	\$750.00
Payment Plan:	PAID
Is Payment Plan Current:	Yes
Date Paid by individual:	06/08/2009
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	MR. LEWIT ALSO PAID \$750 TO COVER IL SECURITY'S DEPARTMENT INVESTIGATIVE COSTS



Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source: Firm

Initiated By: WI DEPT. OF FIN. INSTITUTIONS, DIVISION OF SECURITIES

Notice Date: 03/04/2008

Details: WI DEPT. OF FIN. INSTITUTIONS, DIVISION OF SECURITIES ALLEGES THE REP MADE UNTRUE STATEMENT OF A MATERIAL FACT IN CONNECTION WITH OFFER AND SALE OF SECURITIES IN WI, OFFERED UNREGISTERED SECURITIES, AND EMPLOYED NON- REGISTERED AGENTS TO REPRESENT HIM.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	KCD FINANCIAL, INC.
Termination Type:	Permitted to Resign
Termination Date:	03/11/2008
Allegations:	WI DEPT OF FIN. INSTITUTIONS, DIV OF SECURITIES, ALLEGES REP MADE UNTRUE STATEMENT OF MATERIAL FACT IN CONNECTION WITH OFFER AND SALE OF SECURITIES IN WI, OFFERED UNREGISTERED SECURITIES, AND EMPLOYED NON-REGISTERED AGENTS TO REPRESENT HIM.
Product Type:	Other
Other Product Types:	UNREGISTERED SECURITIES



End of Report

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