



IAPD Report

ROGER WACKER

CRD# 3265519

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6 - 7
Disclosure Information	8

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROGER WACKER (CRD# 3265519)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	11/23/2015
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	11/23/2015

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **27** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CREDIT SUISSE SECURITIES (USA) LLC	816	LOS ANGELES, CA	05/17/2010 - 12/18/2015
B	CREDIT SUISSE SECURITIES (USA) LLC	816	LOS ANGELES, CA	05/14/2010 - 12/18/2015
IA	UBS FINANCIAL SERVICES INC.	8174	LOS ANGELES, CA	04/01/2009 - 05/20/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **27** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**
Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086
Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Representative	Approved	11/23/2015
B Cboe Exchange, Inc.	General Securities Representative	Approved	11/23/2015
B FINRA	General Securities Representative	Approved	11/23/2015
B NYSE American LLC	General Securities Representative	Approved	11/23/2015
B NYSE Arca, Inc.	General Securities Representative	Approved	11/23/2015
B NYSE Texas, Inc.	General Securities Representative	Approved	08/03/2022
B Nasdaq ISE, LLC	General Securities Representative	Approved	11/23/2015
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/23/2015
B Nasdaq Stock Market	General Securities Representative	Approved	11/23/2015
B New York Stock Exchange	General Securities Representative	Approved	11/23/2015
B Alaska	Agent	Approved	11/23/2015
B Arizona	Agent	Approved	11/23/2015
B California	Agent	Approved	11/23/2015



Qualifications

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	11/23/2015
B Colorado	Agent	Approved	11/23/2015
B Connecticut	Agent	Approved	07/01/2022
B Delaware	Agent	Approved	04/06/2022
B Florida	Agent	Approved	11/23/2015
B Georgia	Agent	Approved	11/23/2015
B Hawaii	Agent	Approved	11/23/2015
B Idaho	Agent	Approved	11/23/2015
B Illinois	Agent	Approved	11/23/2015
B Indiana	Agent	Approved	08/01/2022
B Louisiana	Agent	Approved	07/11/2022
B Maryland	Agent	Approved	07/05/2022
B Massachusetts	Agent	Approved	11/23/2015
B Michigan	Agent	Approved	05/29/2020
B Montana	Agent	Approved	11/23/2015
B Nevada	Agent	Approved	11/23/2015
B New Jersey	Agent	Approved	07/01/2022
B New York	Agent	Approved	11/23/2015
B Ohio	Agent	Approved	12/02/2023



Qualifications

Regulator	Registration	Status	Date
B Oregon	Agent	Approved	05/29/2019
B Pennsylvania	Agent	Approved	07/05/2022
B Rhode Island	Agent	Approved	07/08/2022
B Tennessee	Agent	Approved	12/17/2021
B Texas	Agent	Approved	11/23/2015
IA Texas	Investment Adviser Representative	Restricted Approval	05/16/2017
B Washington	Agent	Approved	11/23/2015

Branch Office Locations

UBS FINANCIAL SERVICES INC.
2000 AVENUE OF THE STARS
12th Floor South
LOS ANGELES, CA 90067



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	07/23/1999
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State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/16/2008
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 Uniform Securities Agent State Law Examination (S63)	Series 63	09/13/2004
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/17/2010 - 12/18/2015	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	LOS ANGELES, CA
B	05/14/2010 - 12/18/2015	CREDIT SUISSE SECURITIES (USA) LLC	CRD# 816	LOS ANGELES, CA
IA	04/01/2009 - 05/20/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	LOS ANGELES, CA
B	09/17/2008 - 05/20/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	LOS ANGELES, CA
B	04/26/2005 - 11/11/2008	UBS INTERNATIONAL INC.	CRD# 107726	NEW YORK, NY
B	07/26/1999 - 04/01/2005	JULIUS BAER SECURITIES INC.	CRD# 1141	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2015 - Present	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	LOS ANGELES, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) International Bankers Association of California (IBAC) c/o 5031 North Treanor Covina, CA 91724 / 550 South Hope Street, Ste. 2150 Los Angeles, California 90071 / Association (i.e., Trade or Industry, Sport...)/ Financial (Consumer & Investment Services) / Member of the Board of Directors. Serve on the Executive Committee / Member of Board of Directors / / Director on the Board but not an officer. / Start Date 5/27/09 / 1 meeting per month
- 2) Swiss-American Chamber of Commerce Los Angeles Chapter / c/o 1430 S. Grand Avenue #256 Glendora, California 91740 / Association (i.e., Trade or Industry, Sport...)/ Charities, Cultural, Educational & Political Organisations / Chairman This position has been previously approved by UBS AG, PB / Other / Chairman Emeritus / Advisor to Board of Directors / Start Date 3/25/09 / Minimal
- 3) Providence St. John's Medical Center Foundation / 2121 Santa Monica Blvd. Santa Monica, CA 90404 / Foundation/ Health Care & Pharmaceuticals / Fundraising for hospital / Trustee / / Member of Executive Committee / Start Date 2/17/16-2/17/2021 / 1 hour quarterly
- 4) Mayo Clinic Global Advisory Council / 200 First Street SW Rochester, MN 55905 / Association (i.e., Trade or Industry, Sport...)/ Health Care & Pharmaceuticals / International Ambassador / Other / Member of the Global Advisory Council / Advising on Fundraising activities / Start Date 6/15/15 / 2-3 meetings per year
- 5) Coast Guard Foundation Inc., Non-profit foundation supporting the Coast Guard members and families, Annual meetings plus 2 Board of Directors meetings to raise awareness and resources fr the Coast Guard Foundation, start date-11/17/2020,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Stonington CT United States-06378'.

5) Cedars-Sinai Board of Governors / 8700 Beverly Boulevard, #2416 Beverly Hills, California 90048 / Other/ Health Care & Pharmaceuticals / Community Relations and Development / Other / Member of Board of Governors / Serve on Board / Start Date Board of Governors 1/11/16-1/10/20/ One hour per month

6) The John Wayne Cancer Institute / 2021 Santa Monica Boulevard Santa Monica, CA 90404 / Other/ Health Care & Pharmaceuticals / Scientific and research institution focused on cancer research / Member of Board of Directors / / Monthly Board meetings / Start Date Non-profit corporation 7/20/16-7/4/18 / 2 hours per month



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	Time Frame: January 4, 2016 to November 6, 2019 What were the allegations against the individual? The client's attorney alleges the YES strategy was marketed as a supposedly conservative strategy that would offer diversification along with stable incremental returns through low yield. The client's attorney further alleges this strategy was built on a false premise and seeks \$2,000,000.00 relating to the recommendation and implementation of the strategy.
Product Type:	Other: Managed Wrap Accounts(In- House Money Manager)
Alleged Damages:	\$2,000,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/07/2022
Complaint Pending?	No
Status:	Denied
Status Date:	07/18/2022
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement**

This arbitration claim was brought against my employer UBS, not against me. It was reported on my record solely because FINRA rules require the reporting of such claims on the record of the claimant's broker of record. Moreover, I disagree that this customer was not informed of the risks of this investment. He participated in, and profited from, a virtually identical strategy at a prior firm without complaint. At UBS he specifically acknowledged and accepted the strategy's risks in writing, and would not have been allowed to participate in the investment had he not done so. I believe this was a suitable recommendation, and that I treated this customer properly as I strive to do with all of my valued clients.

Disclosure 2 of 2**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

UBS FINANCIAL SERVICES INC.

Allegations:

Time frame: December 2015 through September 2020
Allegations: Claimants allege they received unsuitable and risky investment strategy recommendations which involved using margin debt and "aggregate" credit to support trading including short selling and complex options trading of Tesla.

Product Type:

Other: Equities, Options, Margin, Credit

Alleged Damages:

\$400,000,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

Yes

Arbitration/Reparation forum or court name and location:

FINRA Arbitration

Docket/Case #:

20-04090

Filing date of arbitration/CFTC reparation or civil litigation:

12/14/2021

Customer Complaint Information**Date Complaint Received:**

12/14/2021

Complaint Pending?

No

Status:

Settled

Status Date:

03/25/2026

Settlement Amount:

\$25,000,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

I have not had a customer complaint in my 22 years of service in the financial industry, which I think speaks to the respect and care I afford my clients. The client who brought this arbitration is an extremely wealthy and sophisticated investor. He originally complained because he was not given a credit line of over one billion



dollars with which to make the concentrated equity and options trades he favors. That complaint did not involve me. But once it became clear that his claim had no merit, he filed an amended claim alleging generally that he was given poor investing advice. It's disappointing that even though I am not named as a defendant, under FINRA reporting rules I have to report it on my record because I was his financial advisor. The allegations are absolutely false. I provided this customer with the same high quality service I provide all my clients. He chose his own investments, and is responsible for those that lost money equally as those that made him money. I look forward to being vindicated when these baseless claims are finally adjudicated.



End of Report

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