



## IAPD Report

# SAMUEL LEE COLLINS III

CRD# 3268897

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### SAMUEL LEE COLLINS III (CRD# 3268897)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/23/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SECURITIES AMERICA ADVISORS, INC.	110518	HITCHCOCK, TX	07/17/2020 - 06/14/2024
<b>B</b>	SECURITIES AMERICA, INC.	10205	HITCHCOCK, TX	07/17/2020 - 06/14/2024
<b>IA</b>	INVESTACORP ADVISORY SERVICES INC	109011	HITCHCOCK, TX	04/20/2012 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/14/2024
<b>B</b> California	Agent	Approved	06/14/2024
<b>B</b> Colorado	Agent	Approved	06/14/2024
<b>B</b> District of Columbia	Agent	Approved	06/14/2024
<b>B</b> Georgia	Agent	Approved	06/14/2024
<b>B</b> Maryland	Agent	Approved	06/14/2024
<b>B</b> Texas	Agent	Approved	06/14/2024
<b>IA</b> Texas	Investment Adviser Representative	Approved	06/14/2024
<b>B</b> Virginia	Agent	Approved	07/01/2024

### Branch Office Locations

**OSAIC WEALTH, INC.**  
HITCHCOCK, TX



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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	General Securities Representative Examination (S7)	Series 7	09/20/1999
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#### State Securities Law Exams

Exam	Category	Date
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		Uniform Combined State Law Examination (S66)	Series 66	11/16/2004
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	Uniform Securities Agent State Law Examination (S63)	Series 63	11/23/1999
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	HITCHCOCK, TX
B	07/17/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	HITCHCOCK, TX
IA	04/20/2012 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	HITCHCOCK, TX
B	04/20/2012 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	HITCHCOCK, TX
B	07/22/2004 - 04/24/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	GALVESTON, TX
IA	07/22/2004 - 04/24/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	GALVESTON, TX
B	09/21/1999 - 07/27/2004	EDWARD JONES	CRD# 250	ST. LOUIS, MO

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	HITCHCOCK, TX, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	HITCHCOCK, TX, United States
07/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	HITCHCOCK, TX, United States
07/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HITCHCOCK, TX, United States
04/2012 - 07/2020	INVESTACORP ADVISORY SERVICES	REGISTERED INVESTMENT ADVISOR	Y	MIAMI, FL, United States
04/2012 - 07/2020	INVESTACORP, INC.	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1. RUBY BRIDGES FOUNDATION

POSITION: Board Member NATURE: Non-Investment Related INVESTMENT RELATED: No NUMBER OF HOURS: 20/mo. SECURITIES TRADING HOURS: 0 START DATE: 09/01/2010 ADDRESS: 3701 Canal St Apt U New Orleans LA 70119 DESCRIPTION: Non-profit Foundation, Volunteer helping Ruby to promote and teach racial harmony. No fiduciary or check writing authority. Conducted via conference calls.

#### 2. NATIONAL TRUST FOR HISTORIC PRESERVATION

POSITION: Board of Advisors NATURE: Volunteer with the National Trust for Historic Preservation. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 10/01/2006 ADDRESS: Washington DC 20037 DESCRIPTION: Advocate and promote historic preservation.

#### 3. GREATER ST. MATTHEWS BAPTIST CHURCH

POSITION: Minister NATURE: Religious INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 09/30/2001 ADDRESS: 6333 Hwy 6, Hitchcock TX 77563 DESCRIPTION: Associate minister at our local church. I volunteer with various ministries within the church. I preach, teach Sunday School, Brotherhood, Male Choir, etc. I am not a paid member of the church staff.

#### 4. SAMUEL COLLINS III

POSITION: Owner NATURE: Rental property INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 0 START DATE: 08/01/2003 ADDRESS: 7902 Hwy 6, Hitchcock TX 77563 DESCRIPTION: Buy, sell, and maintain rental property as an individual, not an agent. No current properties are rented right now.

#### 5. ROSENBERG LIBRARY

POSITION: Volunteer NATURE: Library Trustee INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 01/15/2019 ADDRESS: 2310 Sealy, Galveston TX 77563 DESCRIPTION: Meet once a year with the library staff and support the library services in our county. Library board meetings are held monthly throughout the year, but trustees are only required to attend the annual meeting in January each year.

#### 6. SLC INVESTMENT SERVICES

POSITION: Owner NATURE: Insurance Sales INVESTMENT RELATED: Yes NUMBER OF HOURS: 16 SECURITIES TRADING HOURS: 16 START DATE: 04/20/2012 ADDRESS: 7902 Hwy 6 Ste 100 Hitchcock TX 77563 DESCRIPTION: Fixed and Variable Insurance sales. DBA - SLC Investment Services

#### 7. SLC INVESTMENT SERVICES

POSITION: Owner NATURE: Advisory Services INVESTMENT RELATED: Yes NUMBER OF HOURS: 8 SECURITIES TRADING HOURS: 8 START DATE: 04/20/2012 ADDRESS: 7902 Hwy 6 Ste 100 Hitchcock TX 77563 DESCRIPTION: Advisory platform for managed money accounts. I don't have any managed money accounts right now, but I keep the option open or active in case there is a case where this option may be best for the client.

#### 8. WILD LION PRODUCTIONS

POSITION: Owner NATURE: Sole Proprietorship focused on History, Community events, and speaking. INVESTMENT RELATED: No NUMBER OF HOURS: 24 SECURITIES TRADING HOURS: 6 START DATE: 05/10/2015 ADDRESS: 7902 Hwy 6 Ste 100 Hitchcock TX 77563 DESCRIPTION: I host and promote community events as a historian and speaker. This includes speaking, bringing in other speakers, artists, musicians, reenactors, and programs. The main community activity is Juneteenth celebrations.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	EDWARD JONES
<b>Allegations:</b>	CLIENT STATES SHE INVESTED \$105,000 INTO TWO STOCK MARKET MUTUAL FUNDS AT THE IR'S RECOMMENDATION. CLIENT STATES THE VALUE OF THE FUNDS ARE DOWN \$21,091 AND BELIEVES THE FUNDS WERE ILL-ADVISED FOR A PERSON OF ADVANCED AGE.
<b>Product Type:</b>	Mutual Fund(s)
<b>Alleged Damages:</b>	\$21,091.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/25/2003
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	08/21/2003

#### Settlement Amount:

#### Individual Contribution Amount:

<b>Broker Statement</b>	IR STATED HIS DISCUSSIONS REGARDING THE MUTUAL FUNDS WERE BETWEEN THE IR AND A PARTY HOLDING POWER OF ATTORNEY (POA) FOR THE CLIENT. IT IS UNDERSTOOD THAT THE IR AND THE POA DISCUSSED THE ASSETS HELD IN ALL OF THE CLIENT'S ACCOUNTS AND THE POA APPARENTLY CONVEYED TO IR THAT THE FUNDS BEING
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INVESTED WERE NOT NEEDED TO MEET INCOME NEEDS. ACCORDING TO OUR RECORDS, SHARES OF GROWTH FUND OF AMERICA AND SHARES OF INVESTMENT COMPANY OF AMERICA WERE PURCHASED IN THE ACCOUNT IN JANUARY 2001. ADDITIONAL SHARES OF GROWTH FUND OF AMERICA WERE PURCHASED IN OCTOBER 2001. AT THE TIME OF THE PURCHASES, THE CLIENT RECEIVED TRADE CONFIRMATIONS WHICH PROVIDED DETAILS OF THE TRANSACTIONS. IN ADDITION, CLIENT WOULD HAVE RECEIVED STATEMENTS WHICH PROVIDE INFORMATION REGARDING THE INVESTMENTS HELD IN THE ACCOUNT AS WELL AS REFLECTING ACCOUNT ACTIVITY. IN REVIEWING ACCOUNT INFORMATION, IT DOES NOT APPEAR THE MUTUAL FUNDS PURCHASED WERE OUTSIDE THE SCOPE OF THE INVESTMENT OBJECTIVES OF THE ACCOUNT. WHILE THE FIRM UNDERSTANDS THE CLIENT'S DISAPPOINTMENT REGARDING THE DECLINE IN THE VALUE OF THE MUTUAL FUNDS, IT APPEARS THE DECLINE IS THE RESULT OF MARKET FLUCTUATION, WHICH IS A RISK ASSOCIATED WITH INVESTING. CLAIM DENIED.

## Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EDWARD JONES

**Allegations:** CLIENT STATES HE HAS LOST APPROXIMATELY \$69,000.00 IN HIS ACCOUNT AS A RESULT OF COLLINS IGNORING HIS RISK TOLERANCE AND HAVING HIS PORTFOLIO HEAVILY WEIGHTED IN TECHNOLOGY STOCKS. THE CLIENT STATES THE COLLINS ENCOURAGED HIM TO PURCHASE INVESTMENTS ON MARGIN FOR SHORT TERM HOLDING PERIODS AND THEN SELL THEM FOR GAINS, BUT WHEN THE INVESTMENTS WERE TO BE SOLD COLLINS WAS NOT AVAILABLE AND HE WAS OFFERED NO ALTERNATIVES FOR PLACING THE TRADES. CLIENT DOES NOT MAKE A SPECIFIC CLAIM; HOWEVER, ALLEGED LOSSES EXCEED \$5,000.00.

**Product Type:** Other

**Alleged Damages:** \$5,000.00

## Customer Complaint Information

**Date Complaint Received:** 01/04/2002

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 03/01/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** ACCORDING TO COLLINS, SHARES OF CPQ AS WELL AS SHARES OF QQQ WERE PURCHASED UTILIZING MARGIN. COLLINS HAS INDICATED HIS DISCUSSIONS WITH THE CLIENT REGARDING MARGIN INCLUDED HOW MARGIN ACCOUNTS FUNCTION, INTEREST



RATES, LOAN LIMITS, MAINTENANCE CALLS AND RISKS. ACCORDING TO OUR RECORDS, THE CLIENT TRANSFERRED SHARES OF QQQ FROM ANOTHER FIRM AND PURCHASED ADDITIONAL SHARES ON 1/8/2001. AFTER THE SHARES WERE PURCHASED, THE PRICE OF QQQ BEGAN TO INCREASE. COLLINS STATES HE SPOKE WITH THE CLIENT ON 1/25/01 AT WHICH TIME AN ORDER WAS ENTERED TO SELL QQQ AT \$68.50. HOWEVER, AT THE CLIENT'S INSTRUCTION, THE ORDER WAS SUBSEQUENTLY TRANSFERRED. COLLINS FURTHER STATES, PRIOR TO HIS DEPARTURE ON A TRIP, HE REVIEWED PROCEDURES FOR HANDLING TRANCTIONS WITH HIS BRANCH OFFICE ADMINISTRATOR (BOA). THE BOA STATES SHE DID NOT RECEIVE INSTRUCTIONS FROM THE CLIENT TO SELL QQQ. BASED ON OUR REVIEW, IT APPEARS COLLINS ACTED ON INSTRUCTIONS RECEIVED FROM THE CLIENT AND THE TRANSACTIONS EFFECTED IN THE ACCOUNT WERE AUTHORIZED. CLIENT INDICATES HIS PORTFOLIO WAS HEAVILY WEIGHTED IN TECHNOLOGY. WHILE THE INVESTMENTS HELD IN THE ACCOUNT DO APPEAR TO BE FAIRLY AGGRESSIVE, IT APPEARS THE MAJORITY OF THE INVESTMENTS WERE TRANSFERRED TO EDWARD JONES FROM ANOTHER FIRM. CLAIM DENIED.



## End of Report

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