



IAPD Report

JAMES GIBBS

CRD# 3273705

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES GIBBS (CRD# 3273705)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/23/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EQUITABLE ADVISORS, LLC	CRD# 6627	08/26/2009
IA	EQUITABLE ADVISORS, LLC	CRD# 6627	08/26/2009

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AIG RETIREMENT ADVISORS, INC.	42803	PEORIA, IL	03/30/2004 - 11/28/2008
B	AIG RETIREMENT ADVISORS, INC.	42803	PEORIA, IL	03/23/2004 - 11/28/2008
IA	BANC ONE SECURITIES CORPORATION	16999	SPRINGFIELD, IL	07/22/2003 - 09/24/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EQUITABLE ADVISORS, LLC**
Main Address: 1345 AVENUE OF THE AMERICAS
NEW YORK, NY 10105
Firm ID#: 6627

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	08/26/2009
	FINRA	General Securities Principal	Approved	01/19/2012
	Alabama	Agent	Approved	05/05/2021
	Arizona	Agent	Approved	08/01/2025
	California	Agent	Approved	08/04/2021
	California	Investment Adviser Representative	Approved	08/10/2021
	Colorado	Agent	Approved	03/06/2026
	Florida	Agent	Approved	05/06/2021
	Florida	Investment Adviser Representative	Approved	04/08/2022
	Illinois	Agent	Approved	08/26/2009
	Illinois	Investment Adviser Representative	Approved	08/26/2009
	Indiana	Agent	Approved	05/17/2023
	Indiana	Investment Adviser Representative	Approved	05/30/2023



Qualifications

	Regulator	Registration	Status	Date
B	Iowa	Agent	Approved	09/24/2018
B	Missouri	Agent	Approved	10/21/2025
B	North Carolina	Agent	Approved	10/11/2021
B	Tennessee	Agent	Approved	01/26/2026
B	Washington	Agent	Approved	08/02/2021
IA	Washington	Investment Adviser Representative	Approved	08/10/2021

Branch Office Locations

EQUITABLE ADVISORS, LLC
4341 ACER GROVE DRIVE
SUITE 400C
SPRINGFIELD, IL 62711



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	01/18/2012

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	12/27/1999

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	03/21/2002
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/21/2000



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/30/2004 - 11/28/2008	AIG RETIREMENT ADVISORS, INC.	CRD# 42803	PEORIA, IL
B	03/23/2004 - 11/28/2008	AIG RETIREMENT ADVISORS, INC.	CRD# 42803	PEORIA, IL
IA	07/22/2003 - 09/24/2003	BANC ONE SECURITIES CORPORATION	CRD# 16999	SPRINGFIELD, IL
B	05/15/2003 - 09/24/2003	BANC ONE SECURITIES CORPORATION	CRD# 16999	CHICAGO, IL
B	05/29/2001 - 04/10/2002	INVEST FINANCIAL CORPORATION	CRD# 12984	APPLETON, WI
B	01/18/2000 - 04/26/2001	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	01/02/2000 - 04/11/2000	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	MINNEAPOLIS, MN
B	01/02/2000 - 04/11/2000	IDS LIFE INSURANCE COMPANY	CRD# 6321	MINNEAPOLIS, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2009 - Present	EQUITABLE ADVISORS, LLC	REGISTERED REPRESENTATIVE	Y	NEW YORK, NY, United States
08/2009 - 06/2020	AXA ADVISORS, LLC,	REGISTERED REPRESENTATIVES	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RMG CAPITAL, LLC, OWNER, SOLE MEMBERS ARE MYSELF AND WIFE GRETCHEN, RENTAL PROPERTY, START 12.2010, 1 HR PER MO, 200 PER YR.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Suspension
Other Sanction(s) Sought:	
Date Initiated:	12/31/2002
Docket/Case Number:	8210-8A020014
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	No Product
Other Product Type(s):	
Allegations:	FAILED TO RESPOND TO REQUESTS FOR DOCUMENTS AND/OR INFORMATION BY THE NASD AND TO TAKE CORRECTIVE ACTION WITHIN 20 DAYS AFTER SERVICE OF THE PRE-SUSPENSION NOTICE ON 12/31/2002.
Current Status:	Final
Resolution:	Other
Resolution Date:	04/01/2003
Sanctions Ordered:	
Other Sanctions Ordered:	



Sanction Details: ON MARCH 31, 2003, ENFORCEMENT FILED A MOTION TO DISMISS THIS PROCEEDING. THE MOTION STATES THAT MR. GIBBS HAD LEFT HIS FIRM BEFORE IT RECEIVED THE DEPARTMENT'S UNDERLYING REQUEST FOR INFORMATION; THAT HE PRESENTED EVIDENCE OF HAVING ATTEMPTED TO NOTIFY THE FIRM OF A CHANGE OF ADDRESS, BUT NEVERTHELESS HAD NOT EARLIER RECEIVED THE REQUEST; THAT HE HAD NOW FILED A COMPLETE RESPONSE TO THE REQUEST; AND THAT THE DEPARTMENT HAD "DETERMINED THAT FORMAL DISCIPLINARY ACTION IS NOT WARRANTED." THE PRESENT CASE IS HEREBY DISMISSED AT ENFORCEMENT'S REQUEST.

Regulator Statement SUSPENDED IN ALL CAPACITIES IMMEDIATELY PURSUANT TO THE PROVISIONS OF RULE 9541(B). IF RESPONDENT FAILS TO REQUEST A HEARING TO CHALLENGE THIS SUSPENSION WITHIN SIX MONTHS OF RECEIPT OF THE PRE-SUSPENSION NOTICE ON 12/31/2002, HE WILL AUTOMATICALLY BE BARRED FROM ASSOCIATION WITH ANY MEMBER IN ANY CAPACITY.

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Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought:

Date Initiated: 12/31/2002

Docket/Case Number: 8210-8A020014

Employing firm when activity occurred which led to the regulatory action: FIRST AMERICAN BANK

Product Type: Debt - Asset Backed

Other Product Type(s):

Allegations: WAS NOT HAPPY WITH THE PERFORMANCE AND THE DATES THE INTEREST WOULD BE PAID.

Current Status: Final

Resolution: Dismissed

Resolution Date: 04/01/2003

Sanctions Ordered: Suspension

Other Sanctions Ordered: NONE CASE DISMISSED

Sanction Details: NONE CASE DISMISSED

Broker Statement UPON SUSPENSION WAS ISSUED AND UPON HEARING CASE WAS DISMISSED BY THE NASD. NO NASD LAWS OF VIOLATIONS OCCURRED.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Equitable Advisors
Allegations:	Client alleges the variable annuity purchased in 2017 was misrepresented.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Client did not specify a dollar amount.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/27/2020
Complaint Pending?	No
Status:	Denied
Status Date:	06/29/2020
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	The firm found no basis to the customer complaint.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AXA Advisors, LLC
Allegations:	Client alleges misrepresentation in the purchase of a variable annuity in 2013.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00



Alleged Damages Amount
Explanation (if amount not exact):

Client did not specify a dollar amount

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 07/18/2016

Complaint Pending? No

Status: Denied

Status Date: 08/16/2016

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement The Firm found no basis to the customer complaint.

Disclosure 3 of 4

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** INVEST FINANCIAL CORPORATION

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED FEDERAL NATIONAL MORTGAGE ASSOCIATION BONDS.

Product Type: Other

Other Product Type(s): FIXED INCOME

Alleged Damages: \$11,000.00

Customer Complaint Information

Date Complaint Received: 04/09/2002

Complaint Pending? No

Status: Settled

Status Date: 05/10/2002

Settlement Amount: \$8,687.60

**Individual Contribution
Amount:** \$8,687.60

Firm Statement COMPLAINT SETTLED DUE TO THE FIRM'S FINDINGS THAT THE CLIENT MAY NOT HAVE FULLY UNDERSTOOD THE INVESTMENT SHE PURCHASED.

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Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: INVEST FINANCIAL CORPORATION

Allegations: CLIENT ALLEGES THAT REPRESENTATIVE MISREPRESENTED FEDERAL NATIONAL MORTGAGE ASSOCIATION BONDS

Product Type: Debt - Asset Backed

Alleged Damages: \$11,000.00

Customer Complaint Information

Date Complaint Received: 04/09/2002

Complaint Pending? No

Status: Denied
Settled

Status Date: 04/01/2003

Settlement Amount: \$8,687.60

Individual Contribution Amount: \$0.00

Broker Statement NASD DISMISSED WRITTEN CUSTOMER COMPLAINT.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: IN MARCH 2001 THE CLIENTS PURCHASED VARIOUS PUTNAM MUTUAL FUND B SHARES. THE CLIENTS STATE GIBBS LED THEM TO BELIEVE THEY WERE PURCHASING A PUTNAM ALLSTATE VARIABLE ANNUITY WITH A GUARANTEED DEATH BENEFIT AS WELL AS A 15% RETURN THROUGH A DOLLAR COST AVERAGE STRATEGY. THE CLIENTS REQUEST THAT THEIR FUNDS IN THE B SHARES BE TRANSFERED TO THE ANNUITY THEY BELIEVED THEY WERE PURCHASING.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 06/26/2001

Complaint Pending? No

Status: Denied

Status Date: 08/14/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement CONTRARY TO CLIENT'S LETTER, GIBBS LEFT EMPLOYMENT WITH



EDWARD JONES IN APRIL 2001 NOT JUNE AS REFERENCED BY THE CLIENT. GIBBS STATED HE SUGGESTED THE PURCHASE OF MUTUAL FUNDS. CLIENT DID ASK ABOUT AN ANNUITY AND AN ANNUITY WAS DISCUSSED, HOWEVER, GIBBS ULTIMATELY INFORMED CLIENT HE DID NOT BELIEVE OWNING ANNUITIES WITHIN THE CLIENTS' IRA ACCOUNTS WAS IN THEIR BEST INTEREST. GIBBS STATED HE PROVIDED PROSPECTUS ON THE MUTUAL FUNDS. CLIENTS RECEIVED TRADE CONFIRMATIONS INDICATING THE PURCHASE OF PUTNAM MUTUAL FUNDS AS WELL AS CUSTOMER STATEMENTS REFLECTING THE ACTIVITY IN THE ACCOUNT AND THE MUTUAL FUNDS HELD IN THE ACCOUNT. GIBBS STATED CUSTOMER CONTACTED HIM IN JUNE 2001 AND THEY DISCUSSED THE MUTUAL FUND TRADES, HOWEVER, CLIENT NEVER INFORMED HIM SHE BELIEVED THEY HAD PURCHASED AN ANNUITY. CLIENT ASKED ABOUT PURCHASING AN ANNUITY DURING THIS PHONE CONVERSATION AND GIBBS REFERRED HER TO HER CURRENT IR. CLAIM DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: SOLD MUTUAL FUND B SHARES INSTEAD OF ANNUITY. CLIENT WAS CONFUSED AND DID NOT WANT TO PAY FOR PRODUCT.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 06/26/2001

Complaint Pending? No

Status: Denied

Status Date: 08/14/2001

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: AIG RETIREMENT ADVISORS, INC.

Termination Type: Discharged

Termination Date: 11/21/2008

Allegations: ADVISOR WAS TERMINATED FOR VIOLATING COMPANY AND INDUSTRY POLICY RELATED TO CLIENT PAPERWORK AND FORGERY OF CLIENT LETTER/SIGNATURE.

Product Type: Annuity(ies) - Variable

Other Product Types:

Firm Statement ADVISOR WAS OBSERVED CREATING LETTER FROM CLIENT AND AFFIXING A COPIED, PRIOR SIGNATURE TO LETTER AND PLACING INTO CLIENT'S FILE.

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Reporting Source: Individual

Firm Name: AIG RETIREMENT ADVISORS, INC.

Termination Type: Discharged

Termination Date: 11/24/2008

Allegations: ADVISOR WAS TERMINATED FOR VIOLATING COMPANY AND INDUSTRY POLICY RELATED TO CLIENT PAPERWORK AND FORGERY OF CLIENT LETTER/SIGNATURE.

Product Type: Annuity-Variable

Broker Statement THE ALLEGATION MADE BY A COMPETING ADVISOR WAS REVIEWED BY FINRA. AFTER THE INVESTIGATION, FINRA CLOSED THE MATTER WITHOUT ANY ACTION AGAINST MR. GIBBS.



End of Report

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