



IAPD Report

MICHAEL ORANGE MCLAIN

CRD# 329162

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL ORANGE MCLAIN (CRD# 329162)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	08/22/2019
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	05/31/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	LIGHTHOUSE POINT, FL	03/17/2021 - 06/29/2023
IA	SUMMIT FINANCIAL GROUP INC	109485	LIGHTHOUSE POINT, FL	05/29/2008 - 05/20/2021
B	SUMMIT BROKERAGE SERVICES, INC.	34643	LIGHTHOUSE POINT, FL	07/15/2005 - 09/20/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/22/2019
B FINRA	General Securities Representative	Approved	08/22/2019
B FINRA	General Securities Sales Supervisor	Approved	08/22/2019
B Arizona	Agent	Approved	09/20/2019
B Florida	Agent	Approved	09/09/2019
B Georgia	Agent	Approved	09/20/2019
B Massachusetts	Agent	Approved	09/20/2019
B New Hampshire	Agent	Approved	09/20/2019
B New Jersey	Agent	Approved	09/20/2019
B New York	Agent	Approved	09/20/2019
B North Carolina	Agent	Approved	09/20/2019
B South Carolina	Agent	Approved	01/21/2025
B Tennessee	Agent	Approved	05/31/2023



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	09/20/2019

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
 2050 E SAMPLE ROAD
 LIGHTHOUSE POINT, FL 33064

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
 Main Address: 1450 AMERICAN LANE
 6TH FLOOR, SUITE 650
 SCHAUMBURG, IL 60173-2096
 Firm ID#: 105644

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	05/31/2023
IA Texas	Investment Adviser Representative	Restricted Approval	06/29/2023

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
 2050 E SAMPLE ROAD
 LIGHTHOUSE POINT, FL 33064







Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/17/1989
 General Securities Principal Examination (S24)	Series 24	07/01/1986

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Principal Examination (S000)	Series 000	12/18/1972
 Registered Representative Examination (S1)	Series 1	12/18/1972

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	06/03/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/01/1981



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/17/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	LIGHTHOUSE POINT, FI
IA	05/29/2008 - 05/20/2021	SUMMIT FINANCIAL GROUP INC	CRD# 109485	LIGHTHOUSE POINT, FI
B	07/15/2005 - 09/20/2019	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	LIGHTHOUSE POINT, FI
B	01/02/2001 - 07/19/2005	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	ST. LOUIS, MO
B	01/03/1994 - 01/02/2001	JWGENESIS SECURITIES, INC.	CRD# 33832	BOCA RATON, FL
B	04/21/1983 - 01/03/1994	JW CHARLES SECURITIES, INC.	CRD# 6631	BOCA RATON, FL
B	02/14/1979 - 04/15/1983	E. F. HUTTON & COMPANY INC	CRD# 235	
B	02/24/1978 - 10/22/1978	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	12/26/1972 - 02/24/1978	REYNOLDS SECURITIES, INC.	CRD# 712	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2019 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
05/2008 - 05/2021	SUMMIT FINANCIAL GROUP INC	INVESTMENT ADVISER REPRESENTATIVE	Y	LIGHTHOUSE POINT, FL, United States
07/2005 - 09/2019	SUMMIT BROKERAGE SERVICES INC	REG REP	Y	LIGHTHOUSE POINT, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) THE GRAND ORANGE, LLC; SINCE 01/01/2004; SAME AS BRANCH ADDRESS; PARTNER; This LLC is used strictly to pay office bills and payroll and to do business through Summit Brokerage; 3 HOURS SPENT ON ACTIVITY PER MONTH, 0 HOURS SPENT DURING TRADING HOURS

(2) NAME OF OTHER BUSINESS: ROTARY CLUB OF POMPANO BEACH ;
INVESTMENT RELATED: NO ;
ADDRESS: PO BOX 94, POMPANO BEACH FL 33061 ;
NATURE OF BUSINESS: ROTARY CLUB ;
START DATE: 01/2020 ;
POSITION/TITLE/RELATIONSHIP: PRESIDENT ;
APX NUMBER OF HOURS PER WEEK: LESS THAN 1;
APX NUMBER OF HOURS DURING TRADING HOURS: LESS THAN 1;
BRIEF DESCRIPTION OF DUTIES: RUN MEETINGS, SIGN CHECKS WITH ANOTHER PERSON WHEN THE BOARD APPROVES DONATIONS ;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SUMMIT BROKERAGE SERVICES
Allegations:	CLIENT ALLEGES MISMANAGEMENT OF HOLDINGS AND BREACH OF FIDUCIARY DUTY
Product Type:	Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED, DETERMINED TO BE MORE THAN \$5000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/20/2018
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	05/01/2019



Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: JWGENESIS SECURITIES, INC.

Allegations: ACCOUNT RELATED - FAILURE TO SUPERVISE; SUITABILITY; OMISSION OF FACTS; UNAUTHORIZED TRADING

Product Type:

Alleged Damages: \$39,651.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: UNKNOWN - CASE #95-02955

Date Notice/Process Served: 06/26/1995

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/09/1996

Disposition Detail: CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JWGENESIS SECURITIES, INC.

Allegations: CLAIMANTS ALLEGED UNSUITABILITY,MISREPRESENTAION, UNAUTHORIZED TRADING. CLAIMANTS WERE SEEKING DAMAGES OF \$39,000 PLUS \$119,000 IN PUNITIVE DAMAGES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$39,651.00

Customer Complaint Information

Date Complaint Received: 02/01/1995

Complaint Pending? No



Status:	Arbitration/Reparation
Status Date:	06/25/1995
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 95-02955
Date Notice/Process Served:	06/26/1995
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/09/1996
Monetary Compensation Amount:	\$15,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	THE MATTER WAS SETTLED FOR \$15,000 TO AVOID FURTHER COSTS OF LITIGATION. MCLAIN WAS RELEASED IN THE SETTLEMENT AGREEMENT. NOT PROVIDED



End of Report

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