



IAPD Report

WILLIAM HALE MILDREN

CRD# 334144

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM HALE MILDREN (CRD# 334144)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/16/2020**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CADENT CAPITAL ADVISORS, LLC	CRD# 169704	06/20/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	B RILEY WEALTH MANAGEMENT	2543	TULSA, OK	12/17/2012 - 06/18/2019
B	B. RILEY WEALTH MANAGEMENT	2543	TULSA, OK	12/14/2012 - 06/18/2019
IA	SANDERS MORRIS HARRIS INC.	20580	TULSA, OK	06/16/2006 - 12/17/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.



This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CADENT CAPITAL ADVISORS, LLC**

Main Address: 4525 EAST 91ST STREET
TULSA, OK 74137

Firm ID#: 169704

	Regulator	Registration	Status	Date
	Oklahoma	Investment Adviser Representative	Approved	06/20/2019
	Texas	Investment Adviser Representative	Restricted Approval	11/18/2020

Branch Office Locations

CADENT CAPITAL ADVISORS, LLC
4525 EAST 91ST STREET
TULSA, OK 74137








Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 5 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/16/1994
	Municipal Securities Principal Examination (S53)	Series 53	11/07/1988
	General Securities Principal Examination (S24)	Series 24	06/07/1988
	Registered Options Principal Examination (S4)	Series 4	06/25/1985
	NYSE Branch Manager Examination (S12)	Series 12	08/29/1974

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	AMEX Put and Call Exam (PC)	PC	09/07/1977
	Registered Representative Examination (S1)	Series 1	12/05/1969

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	08/20/1993
	Uniform Securities Agent State Law Examination (S63)	Series 63	09/10/1980



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/17/2012 - 06/18/2019	B RILEY WEALTH MANAGEMENT	CRD# 2543	TULSA, OK
B	12/14/2012 - 06/18/2019	B. RILEY WEALTH MANAGEMENT	CRD# 2543	TULSA, OK
IA	06/16/2006 - 12/17/2012	SANDERS MORRIS HARRIS INC.	CRD# 20580	TULSA, OK
B	12/02/2003 - 12/17/2012	SANDERS MORRIS HARRIS INC.	CRD# 20580	TULSA, OK
IA	02/18/2004 - 12/31/2006	SMH CAPITAL ADVISORS, INC.	CRD# 108344	TULSA, OK
IA	06/13/2001 - 12/05/2003	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	TULSA, OK
B	06/28/1999 - 12/05/2003	U.S. BANCORP PIPER JAFFRAY INC.	CRD# 665	MINNEAPOLIS, MN
B	03/02/1998 - 06/16/1999	DAIN RAUSCHER INCORPORATED	CRD# 31194	NEW YORK, NY
B	01/02/1998 - 03/02/1998	DAIN RAUSCHER INCORPORATED	CRD# 7600	
B	10/09/1996 - 01/02/1998	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX
B	10/06/1994 - 10/04/1996	EVEREN SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	11/19/1990 - 09/23/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	02/15/1988 - 12/14/1990	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	05/21/1984 - 02/15/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	12/09/1969 - 06/25/1984	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2019 - Present	Cadent Capital Advisors, LLC	Investment Adviser Representative	Y	TULSA, OK, United States
12/2012 - 06/2019	B. Riley Wealth Management	Wealth Management Advisor	Y	TULSA, OK, United States
12/2012 - 06/2019	WUNDERLICH SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	MEMPHIS, TN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

ST. PAUL PLACE, DALLAS, TEXAS; BUSINESS IS INVESTMENT RELATED; NEW OFFICE TOWER FOR COMMERCIAL OCCUPANCY BUT BUSINESSES, ETC. - REAL ESTATE INVESTMENT/RENTAL PROPERTY; START: FEBRUARY 2016; NO TITLE, NO RESPONSIBILITIES, PURELY PASSIVE; 0 HOURS DEVOTED TO ACTIVITY PER MONTH; 0 HOURS DEVOTED TO ACTIVITY DURING TRADING HOURS; PERCENTAGE OF LEASE INCOME ONLY - ROUGHLY 5%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	OKLAHOMA DEPARTMENT OF SECURITIES
Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	09/17/2013
Docket/Case Number:	13-065
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	SANDERS MORRIS HARRIS, INC.
Product Type:	No Product
Allegations:	MILDREN FAILED TO REASONABLY SUPERVISE A SUBORDINATE IN VIOLATION OF RULE 660:11-5-42 OF THE RULES OF THE OKLAHOMA SECURITIES COMMISSION AND THE ADMINISTRATOR OF THE DEPARTMENT OF SECURITIES.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

09/17/2013

Sanctions Ordered:

Censure
Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction:

Civil and Administrative Penalty(ies)/Fine(s)

Total Amount:

\$25,000.00

Portion Levied against individual:

\$25,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived?

No

Amount Waived:

Reporting Source:

Individual

Regulatory Action Initiated By:

OKLAHOMA DEPARTMENT OF SECURITIES

Sanction(s) Sought:

Censure
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated:

09/17/2013

Docket/Case Number:

13-065

Employing firm when activity occurred which led to the regulatory action:

SANDERS MORRIS HARRIS

Product Type:

No Product

Allegations:

MILDREN VIOLATED SECTION 1-411 OF THE OKLAHOMA SECURITIES ACT OF 2004 IN THAT HE FAILED TO REASONABLY SUPERVISE A REGISTERED REPRESENTATIVE UNDER HIS CHARGE.

Current Status:

Final

Resolution:

Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No



Resolution Date:	09/17/2013
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s)
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$25,000.00
Portion Levied against individual:	\$25,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAUSCHER PIERCE REFSNES AND DAIN RAUSCHER
Allegations:	CLIENTS ALLEGE UNSUITABLE AND UNAUTHORIZED TRADES, AND COMMISSIONS WERE MISREPRESENTED. THEY FURTHER ALLEGED INSIDER TRADING AND CHURNING.
Product Type:	Equity - OTC
Other Product Type(s):	EQUITY LISTED, OPTIONS AND MUTUAL FUNDS.
Alleged Damages:	\$610,000.00

Customer Complaint Information

Date Complaint Received:	03/04/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	11/23/1999
Settlement Amount:	

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD #99-03282
Date Notice/Process Served:	07/15/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/23/1999
Monetary Compensation Amount:	\$400,000.00
Individual Contribution Amount:	\$0.00
Firm Statement	THE MATTER HAS BEEN AMICABLY SETTLED BETWEEN MR. MILDREN AND DAIN RAUSCHER, INC.

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Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint: DAIN RAUSCHER AND RAUSCHER PIERCE REFSNES

Allegations: CHURNING, UNSUITABILITY, MISREPRESENTATION
DAMAGES SOUGHT: \$610,000 FIRM: DAIN RAUSCHER

Product Type: Equity - OTC

Other Product Type(s): EQUITY LISTED; OPTIONS AND MUTUAL FUNDS

Alleged Damages: \$610,000.00

Customer Complaint Information

Date Complaint Received: 03/04/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/23/1999

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS INC.
CASE NO. 99-03282

Date Notice/Process Served: 07/15/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/23/1999

Monetary Compensation Amount: \$400,000.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: ALLEGED FAILURE TO SUPERVISE; ALLEGED DAMAGES OF \$30,767.92; RESTITUTION OF SALES COMMISSIONS, LOST INTEREST OR INVESTMENT POTENTIAL, RESTITUTION OF LOST TAX DEFERRAL ON IRA, PUNITIVE DAMAGES, COSTS, ATTORNEYS' FEES.

Product Type:

Alleged Damages: \$30,767.92

Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/1993

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Firm Statement THIS MATTER WAS SETTLED BY SHEARSON FOR \$30,000.00
OPTIONS AND COMMODITIES NOT INVOLVED
FOR FURTHER INFORMATION CONTACT BARI JANE WOLFE

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: ALLEGED FAILURE TO SUPERVISE; ALLEGED DAMAGES OF \$30,767.92; RESTITUTION OF SALES COMMISSIONS, LOST INTEREST OR INVESTMENT POTENTIAL, RESTITUTION OF LOST TAX DEFERRAL ON IRA, PUNITIVE DAMAGES, COSTS, ATTORNEY'S FEES.

Product Type:

Alleged Damages: \$30,767.92

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/1993

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Broker Statement THIS MATTER WAS SETTLED BY SHEARSON FOR \$30,000.00. ONLY 22H1 IS APPLICABLE.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FAILURE TO SUPERVISE, ALLEGED DAMAGES OF \$76,828.50 PLUS OTHER DAMAGES INCLUDING COMMISSIONS, INTEREST COSTS, EMOTIONAL DISTRESS (\$50,000) PUNITIVES (\$1,000,000); ATTORNEYS FEES

Product Type:

Alleged Damages: \$76,828.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01630

Date Notice/Process Served: 01/24/1990

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/31/1992

Monetary Compensation Amount: \$160,000.00



Individual Contribution Amount: \$0.00

Firm Statement THE MATTER WAS SETTLED FOR \$160,000. FC DID NOT CONTRIBUTE TOWARD SETTLEMENT OPTIONS AND COMMODITIES NOT INVOLVED FOR FURTHER INFORMATION CONTACT BARI JANE WOLFE (212) 464-7290

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGED FAILURE TO SUPERVISE. ALLEGED DAMAGES OF \$76,828.50 PLUS OTHER DAMAGES INCLUDING COMMISSIONS, INTEREST COSTS, EMOTIONAL DISTRESS (\$50,000.), PUNITIVES (\$1,000,000.) AND ATTORNEY'S FEES.

Product Type:

Alleged Damages: \$76,828.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01630

Date Notice/Process Served: 01/24/1990

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/31/1992

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Broker Statement THE MATTER WAS SETTLED FOR \$160,000.00. FC DID NOT CONTRIBUTE TOWARD SETTLEMENTS. ONLY 22H1 IS APPLICABLE.



End of Report

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