



IAPD Report

THOMAS EUGENE MUSUMECI

CRD# 343955

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS EUGENE MUSUMECI (CRD# 343955)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/31/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	07/01/2024
IA	LPL FINANCIAL LLC	CRD# 6413	07/01/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OSAIC WEALTH, INC.	23131	EATONTOWN, NJ	09/11/2019 - 07/03/2024
B	OSAIC WEALTH, INC.	23131	EATONTOWN, NJ	12/05/2006 - 07/03/2024
IA	INVESTMENT ADVISORS ASSET MANAGEMENT, LLC	128716	WEST LONG BRANCH, NJ	01/06/2004 - 06/30/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

Regulator	Registration	Status	Date
B FINRA	Direct Participation Programs	Approved	07/01/2024
B FINRA	Direct Participation Programs Principal	Approved	07/01/2024
B FINRA	General Securities Principal	Approved	07/01/2024
B FINRA	General Securities Representative	Approved	07/01/2024
B FINRA	Invest. Co and Variable Contracts	Approved	07/01/2024
B FINRA	Investment Co./Variable Contracts Prin	Approved	07/01/2024
B Alabama	Agent	Approved	07/08/2024
B Alaska	Agent	Approved	07/01/2024
B Arizona	Agent	Approved	07/01/2024
B Arkansas	Agent	Approved	07/01/2024
B California	Agent	Approved	07/01/2024
B Colorado	Agent	Approved	07/01/2024
B Connecticut	Agent	Approved	07/01/2024



Qualifications

Regulator	Registration	Status	Date
B Delaware	Agent	Approved	07/01/2024
B District of Columbia	Agent	Approved	07/01/2024
B Florida	Agent	Approved	07/01/2024
B Georgia	Agent	Approved	07/01/2024
B Hawaii	Agent	Approved	07/01/2024
B Idaho	Agent	Approved	08/01/2024
B Illinois	Agent	Approved	07/01/2024
B Indiana	Agent	Approved	07/31/2024
B Iowa	Agent	Approved	07/02/2024
B Kansas	Agent	Approved	07/01/2024
B Kentucky	Agent	Approved	07/01/2024
B Louisiana	Agent	Approved	07/01/2024
B Maine	Agent	Approved	07/01/2024
B Maryland	Agent	Approved	07/01/2024
B Massachusetts	Agent	Approved	07/02/2024
B Michigan	Agent	Approved	07/01/2024
B Minnesota	Agent	Approved	07/01/2024
B Mississippi	Agent	Approved	07/01/2024
B Missouri	Agent	Approved	07/01/2024



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	07/01/2024
B Nebraska	Agent	Approved	07/01/2024
B Nevada	Agent	Approved	07/01/2024
B New Hampshire	Agent	Approved	07/01/2024
B New Jersey	Agent	Approved	07/01/2024
IA New Jersey	Investment Adviser Representative	Approved	07/01/2024
B New Mexico	Agent	Approved	07/31/2024
B New York	Agent	Approved	07/01/2024
IA North Carolina	Investment Adviser Representative	Approved	07/01/2024
B North Carolina	Agent	Approved	07/05/2024
B North Dakota	Agent	Approved	08/05/2024
B Ohio	Agent	Approved	07/01/2024
B Oklahoma	Agent	Approved	07/02/2024
B Oregon	Agent	Approved	07/01/2024
B Pennsylvania	Agent	Approved	07/01/2024
B Rhode Island	Agent	Approved	07/01/2024
B South Carolina	Agent	Approved	07/01/2024
B South Dakota	Agent	Approved	07/31/2024



Qualifications

Regulator	Registration	Status	Date
B Tennessee	Agent	Approved	07/01/2024
B Texas	Agent	Approved	07/01/2024
IA Texas	Investment Adviser Representative	Restricted Approval	07/01/2024
B Utah	Agent	Approved	07/31/2024
B Vermont	Agent	Approved	07/01/2024
B Virginia	Agent	Approved	07/01/2024
B Washington	Agent	Approved	07/01/2024
B West Virginia	Agent	Approved	07/01/2024
B Wisconsin	Agent	Approved	07/01/2024
B Wyoming	Agent	Approved	07/31/2024

Branch Office Locations

LPL FINANCIAL LLC
145 Wyckoff Road
Suite 101
Eatontown, NJ 07724

LPL FINANCIAL LLC
145 WYCKOFF RD STE 202B
EATONTOWN, NJ 07724







Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	01/02/2023
 General Securities Principal Examination (S24)	Series 24	01/02/2023
 Direct Participation Programs Principal Examination (S39)	Series 39	01/02/2023
 General Securities Principal Examination (S00)	Series 00	03/01/1973

General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	07/22/1966

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/06/1989



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/11/2019 - 07/03/2024	OSAIC WEALTH, INC.	CRD# 23131	EATONTOWN, NJ
B	12/05/2006 - 07/03/2024	OSAIC WEALTH, INC.	CRD# 23131	EATONTOWN, NJ
IA	01/06/2004 - 06/30/2020	INVESTMENT ADVISORS ASSET MANAGEMENT, LLC	CRD# 128716	WEST LONG BRANCH, I
B	08/21/1979 - 04/22/2008	INVESTMENT ADVISORS & CONSULTANTS, INC.	CRD# 7996	WEST LONG BRANCH, I
IA	04/10/2003 - 12/14/2004	IAC ADVISORY SERVICES, INC	CRD# 122000	OCEAN, NJ
B	05/03/1971 - 08/10/1979	C. J. M. PLANNING CORP.	CRD# 5698	
B	07/25/1966 - 07/18/1971	ALLEN, ROGERS & CO., INC.	CRD# 28	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2024 - Present	LPL Financial LLC	Registered Representative	Y	Eatontown, NJ, United States
11/2006 - 07/2024	ROYAL ALLIANCE ASSOCIATES, INC.	REGISTERED REPRESENTATIVE	Y	WEST LONG BRANCH, NJ, United States
05/2003 - 06/2020	INVESTMENT ADVISORS ASSET MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	WEST LONG BRANCH, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 07/01/2024 - INVESTMENT ADVISORS FINANCIAL GROUP - Inv Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started: 12/1/2006 - 120 Hrs/Mo; 30 Hrs During Trading.
- 07/01/2024 - Inv Related - At Reported Business Location(s) - Non-Variable Insurance - Started: 12/1/2006 - 4 Hrs/Mo; 0 Hrs



Registration & Employment History



OTHER BUSINESS ACTIVITIES

During Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/21/2000

Docket/Case Number: C9B000029

Employing firm when activity occurred which led to the regulatory action: INVESTOR ADVISORS & CONSULTANTS, INC.

Product Type: No Product

Other Product Type(s):

Allegations: 11-30-00, NASD RULES 2110 AND 3010 - A MEMBER FIRM, ACTING THROUGH MUSUMECI, FAILED TO REASONABLY AND PROPERLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE SO AS TO DETECT AND PREVENT THE REPRESENTATIVE'S VIOLATIONS OF NASD CONDUCT RULE 2110, SPECIFICALLY THE FELONY VIOLATION OF ASSISTING IN THE STRUCTURING OF TRANSACTIONS; AND, THE FIRM, ACTING THROUGH MUSUMECI, FAILED TO ESTABLISH, MAINTAIN, AND ENFORCE ADEQUATE WRITTEN SUPERVISORY PROCEDURES REGARDING THE PROCESSING OF CASH AND CURRENCY TRANSACTIONS, INCLUDING, BUT NOT LIMITED TO, THE FIRM'S COMPLIANCE WITH SEC RULE 17A-8 AND OTHER ANTI-STRUCTURING AND CURRENCY TRANSACTION REPORTING REQUIREMENTS IMPOSED UNDER FEDERAL LAW.

Current Status: Final



Resolution: Acceptance, Waiver & Consent(AWC)
Resolution Date: 11/21/2000
Sanctions Ordered: Censure
Monetary/Fine \$7,500.00
Other Sanctions Ordered:
Sanction Details: CENSURED AND FINED \$7,500,JOINTLY AND SEVERALLY

Reporting Source: Individual
Regulatory Action Initiated By: NASD REGULATION, INC.
Sanction(s) Sought: Censure
Other Sanction(s) Sought:
Date Initiated: 11/21/2000
Docket/Case Number:
Employing firm when activity occurred which led to the regulatory action: INVESTMENT ADVISORS & CONSULTANTS, INC.

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: A LETTER OF ACCEPTANCE, WAIVER AND CONSENT NUMBER C9B000029 WAS ACCEPTED ON NOVEMBER 21, 2000. THE ALLEGATIONS WERE THAT INVESTMENT ADVISORS & CONSULTANTS, INC. ACTING THROUGH IT'S PRINCIPAL, THOMAS E.MUSUMECI, FAILED TO REASONABLY SUPERVISE THE ACTIVITIES OF A REGISTERED REPRESENTATIVE WHO VIOLATED NASD CONDUCT RULE 2110, AND FAILED TO MAINTAIN PROPER WRITTEN SUPERVISORY PROCEDURES IN COMPLIANCE WITH SEC RULE 17A-8, AND THEREFORE VIOLATED NASD CONDUCT RULE 2110 AND 3010. MR. MUSUMECI AND INVESTMANT ADVISORS & CONSULTANTS, INC. NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/21/2000

Sanctions Ordered: Censure
Monetary/Fine \$7,500.00

Other Sanctions Ordered:

Sanction Details: PLEASE SEE ANSWER TO QUESTION 12A-
THE FINE WAS PAID ON 12/13/2000

Broker Statement FROM DECEMBER 1996 THROUGH MARCH 1997 A REGISTERED REPRESENTATIVE OF INVESTMENT ADVISORS & CONSULTANTS, INC. ENGAGED IN CRIMINAL STRUCTURING OF TRANSACTIONS. THE NASD ALLEGED THAT INVESTMENT ADVISORS & CONSULTANTS, INC. DID NOT HAVE PROPER WRITTEN SUPERVISORY PROCEDURES TO RECOGNIZE STRUCTURING ACTIVITY AND FURTHER FAILED TO PROPERLY SUPERVISE A REGISTERED REPRESENTATIVE BY NOT DISCOVERING THE



STRUCTURING ACTIVITIES ON A TIMELY BASIS. MR. MUSUMECI AND INVESTMENT ADVISORS, INC. NEITHER ADMITTED NOR DENIED THESE ALLEGATIONS. IT IS UNCONTESTED HOWEVER, THAT THE REGISTERED REPRESENTATIVE, WHO HAS BEEN BARRED, WAS CONSPIRING WITH THE CUSTOMER TO HIDE THE TRANSACTIONS FROM INVESTMENT ADVISORS & CONSULTANTS, INC.



End of Report

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